A9-0153/2024

Amendment 2 Martin Schirdewan, José Gusmãoand others on behalf of the The Left Group

Report

Luděk Niedermayer

Amending Directive 2014/59/EU as regards early intervention measures, conditions for resolution and financing of resolution action (COM(2023)0227 - C9-0135/2023 - 2023/0112(COD))

Proposal for a directive Article 1 – paragraph 1 – point 41 a (new)

Text proposed by the Commission

Amendment

(41 a) Article 58 is replaced by the following:

'Public ownership tool

1. Member States may take an institution or an entity referred to in Article 1(1), point (b), (c) or (d), into public ownership.

2. For that purpose a Member State may make one or more share transfer orders in which the transferee is:

(a) a nominee of the Member State; or

(b) a company wholly owned by the Member State.

3. Member States shall ensure that the institutions or entities referred to in Article 1(1), point (b), (c) or (d), that are subject to the public ownership tool in accordance with this Article are managed in the public interest.

3a. The conditions laid down in this Directive on the provision of extraordinary public financial support, especially in Article 32c, Article 37(10) and Article 57, shall not apply when Member States take an institution or an entity referred to in Article 1(1), point (b), (c) or (d), into public ownership.';

Or. en

AM\P9_AMA(2024)0153(002-002)EN.docx

PE760.637v01-00

Justification

The amendment relates to the new Article 32c.