18.4.2024 A9-0153/8

Amendment 8
Luděk Niedermayer
on behalf of the PPE Group

Report A9-0153/2024

Luděk Niedermayer

Amending Directive 2014/59/EU as regards early intervention measures, conditions for resolution and financing of resolution action (COM(2023)0227 – C9-0135/2023 – 2023/0112(COD))

Proposal for a directive

Article 1 – paragraph 1 – point 1 – point e a (new)

Directive 2014/59/EU

Article 2 –paragraph 1 – Points 110, 111, 112 (new)

Text proposed by the Commission

Amendment

- (e a) the following points are added:
- '(110) 'promotional bank' means any undertaking or entity set up by a Member State's central or regional government which grants promotional loans on a noncompetitive, not for profit basis, in order to promote that government's public policy objectives, provided that that government has an obligation to protect the economic basis of the undertaking or entity and maintain its viability throughout its lifetime, or that at least 90 % of its original funding or the promotional loan it grants is directly or indirectly guaranteed by the Member State's central or regional government;
- (111) 'promotional loan' means a loan granted by a promotional bank or through an intermediate bank on a non-competitive, not for profit basis, with risks kept by the promotional bank, in order to promote the public policy objectives of a Member State's central or regional government;
- (112) 'intermediary institution' means a credit institution which intermediates promotional loans, provided that it does not give them as credit to a final customer.';

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