ERRATUM

to the report


Committee on Economic and Monetary Affairs
Rapporteur: Stéphanie Yon-Courtin
A9-0160/2024

Amendment 1, Article 1, point (5), point (b), amending Article 8(3), point (b), of Regulation (EU) No 1286/2014, should read:

‘(b) in paragraph 3, point (b) is replaced by the following:

‘(b) where applicable, appropriate warnings about the specific risks of potential losses associated with particularly risky or complex financial instruments in accordance with Article 24(5c) of Directive 2014/65/EU or with particularly risky or complex insurance-based investment products in accordance with Article 29(5) of Directive (EU) 2016/97;

(ba) In order to facilitate consultation and comparison of data, ESMA and EIOPA, in cooperation with NCAs, shall develop an independent online comparison tool for packaged retail and insurance-based investment products. That tool shall at least include information related to the performance, risk level, recommended holding period and the cost and fees of a PRIIP, and mention its qualitative features.

The comparison tool shall be developed using the key information document data provided by the European Single Access Point as established by Regulation (EU) xxxxxx (ESAP). In developing the independent online
comparison tool, ESMA and EIOPA shall carry out consumer testing.

The independent comparison tool shall be available at the latest 12 months after key information documents are available on the European Single Access Point. A link to the independent online comparator, once available, shall be added to the key information document. Management companies, investment firms and insurance intermediaries shall promote the use of the online comparison tool on their websites, including in relevant marketing material.

(Affects all language versions.)