European Parliament

2019-2024



Committee on Foreign Affairs

2021/2252(INI)

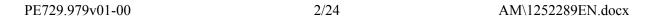
22.3.2022

AMENDMENTS 1 - 39

Draft opinion Isabel Santos (PE704.787v01-00)

The future European Financial Architecture for Development (2021/2252(INI))

AM\1252289EN.docx PE729.979v01-00



Amendment 1 Reinhard Bütikofer on behalf of the Verts/ALE Group

Draft opinion Paragraph 1

Draft opinion

1. Welcomes the Council's recognition that *an enhanced* European financial architecture for development (EFAD) should follow the 'policy first' principle and stresses that the EU's crucial efforts in development cooperation must be consistent with other EU external activities and in line with its strategic interests, and especially with the EU's values;

Amendment

1. Welcomes the Council's recognition that *a new* European financial architecture for development (EFAD) should follow the 'policy first' principle and stresses that the EU's crucial efforts in development cooperation *respecting the interests of partner countries* must be consistent with other EU external activities and in line with its strategic interests, *its transformation needs*, and especially with the EU's values, *including rule of law, democracy, human rights, gender equality and climate*;

Or. en

Amendment 2 Jean-Lin Lacapelle, Thierry Mariani

Draft opinion Paragraph 1

Draft opinion

1. Welcomes the Council's recognition that an enhanced European financial architecture for development (EFAD) should follow the 'policy first' principle and stresses that the EU's crucial efforts in development cooperation must be consistent with other EU external activities and in line with its strategic interests, and especially with the EU's values;

Amendment

1. Takes the view that solidarity between Member States must be prioritised, and states that the European Union is not intended to be a 'global and international player' as often said or meant to manage development aid for the entire the world; considers that development aid must mainly be provided within the normal framework of cooperation between states;

Or fr

Amendment 3 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 1 a (new)

Draft opinion

Amendment

1 a. Notes that EFAD is overly complex, indicating gaps and overlaps that undermine the EU's development impact and leadership. In this regard, welcomes the Council conclusions of 4 June 2021, where Member States endorsed the "Status Quo Plus" option to improve the current situation, for more effective cooperation between the EIB and the EBRD, together with DFIs in a "Team Europe" approach; reiterates that the latter could strongly contribute to the EU's competitiveness in the global financial landscape; calls on the European Commission to encourage Member States to pool resources, finance, coordination and communication in common projects (Team Europe *Initiatives*);

Or. en

Amendment 4 Isabel Santos

Draft opinion Paragraph 1 a (new)

Draft opinion

Amendment

1 a. Notes the central role of NDICI-Global Europe, including its European Fund for Sustainable Development Plus (EFSD+), in providing the policy steer and key priorities for the European Financial Architecture for Development (EFAD); is remindful of the need for the European Parliament's close involvement to enable general orientation and scrutiny

Or en

Amendment 5 Isabel Santos

Draft opinion
Paragraph 1 b (new)

Draft opinion

Amendment

Recalls that the EFAD shall be 1 b. based on an inclusive architecture, working with all European development banks and financial institutions, building on their respective expertise and added value, contributing to stronger development impact and additionality; calls on the Commission to propose concrete and timely actions to strengthen cooperation among those actors and to promote inclusive partnerships with smaller European development finance institutions in a Team Europe spirit, including through a tailored approach to support the latter in accessing to financing and in their pillar assessment applications;

Or. en

Amendment 6 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 1 b (new)

Draft opinion

Amendment

1 b. Underlines that new players have emerged in global financing, countries that have economic and geopolitical interests often contradicting those of the European Union and opposite to the

Union's concept of democracy, rule of law, peace and sustainability; in this respect calls the EIB, EBRD and other DFIs to create a framework for enhanced cooperation on joint financing projects and platforms and improve the effectiveness of their delivery in countries outside the European Union;

Amendment

Or. en

Amendment 7 Jaak Madison, Bernhard Zimniok

Draft opinion Paragraph 2

Draft opinion

deleted

2. Calls on the Commission to move forward from the current status quo and provide a strong and clear policy steer to ensure consistency of EU action as Team Europe by applying the enhanced EFAD in the successful implementation of European initiatives, such as the Global Gateway strategy, the Green Deal or the Strategic Compass after its adoption, in order to strengthen the EU's strategic autonomy and promote the EU's values through its partnerships;

Or. en

Amendment 8
Reinhard Bütikofer
on behalf of the Verts/ALE Group

Draft opinion Paragraph 2

Draft opinion

2. Calls on the Commission to move forward from the current status quo and provide a strong and clear policy steer to

Amendment

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ensure consistency of EU action as Team Europe by applying the *enhanced* EFAD in the successful implementation of European initiatives, such as the Global Gateway strategy, the Green Deal or the Strategic Compass after its adoption, in order to strengthen the EU's strategic *autonomy and* promote the EU's values through its partnerships;

ensure consistency of EU action as Team Europe by applying the *new* EFAD in the successful implementation of European initiatives, such as the Global Gateway strategy, the Green Deal or the Strategic Compass after its adoption, in order to strengthen the EU's strategic sovereignty, strategic solidarity with like-minded countries, and the Union's ability to contribute to international stability, security and peace, in particular as regards the promotion and respect for international law, in close cooperation with the UN, NATO, OSCE, AU and partner countries, or if needed, alone and to promote the EU's values through its partnerships;

Or. en

Amendment 9 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 2

Draft opinion

2. Calls on the Commission to move forward from the current status quo and provide a strong and clear policy steer to ensure consistency of EU action as Team Europe by applying the enhanced EFAD in the successful implementation of European initiatives, such as the Global Gateway strategy, the Green Deal or the Strategic Compass after its adoption, in order to strengthen the EU's strategic autonomy and promote the EU's values through its partnerships;

Amendment

Calls on the Commission to move forward from the current status quo and provide a strong and clear policy steer to ensure consistency of EU action as Team Europe by applying the enhanced EFAD in the successful implementation of European initiatives, such as the Global Gateway strategy, the Green Deal or the Strategic Compass after its adoption, in order to strengthen the EU's strategic autonomy and promote the EU's values through its partnerships; calls on the Commission to duly involve the Parliament in the decisions on the Global Gateway investment programmes and keep it regularly informed about the respective developments, including budgetary implications, as they unfold;

Amendment 10 Isabel Santos

Draft opinion Paragraph 2

Draft opinion

2. Calls on the Commission to move forward from the current status quo and provide a strong and clear policy steer to ensure consistency of EU action as Team Europe by applying the enhanced EFAD in the successful implementation of European initiatives, such as the Global Gateway strategy, the Green Deal or the Strategic Compass after its adoption, in order to strengthen the EU's strategic autonomy and promote the EU's values through its partnerships;

Amendment

2. Calls on the Commission to move forward from the current status quo and provide a strong and clear policy steer, under the appropriate political guidance, to ensure consistency of EU action as Team Europe by proposing concrete actions for applying the enhanced EFAD in the successful implementation of European initiatives, such as the Global Gateway strategy, the Green Deal or the Strategic Compass after its adoption, in order to strengthen the EU's strategic autonomy and promote the EU's values through its partnerships;

Or. en

Amendment 11
Reinhard Bütikofer
on behalf of the Verts/ALE Group

Draft opinion Paragraph 2 a (new)

Draft opinion

Amendment

2 a. Welcomes the multi-pillar structure of the EFAD, leveraging on the expertise and role of all of its members, i.e. the European Investment Bank (EIB), the European Bank for Reconstruction and Development (EBRD), European bilateral financing institutions and European development finance institutions; calls for further coordination and cooperation among those EFAD

members in line with the Council's conclusions on EFAD;

Or. en

Amendment 12 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 2 a (new)

Draft opinion

Amendment

2 a. Calls for a stronger coordination between the European Commission and the EEAS and EU delegations, specifically in developing countries with the most fragile economies, to facilitate discussions and cooperation with relevant actors on the ground in order to identify the most effective projects;

Or. en

Amendment 13 Jaak Madison, Bernhard Zimniok, Peter Kofod

Draft opinion Paragraph 2 a (new)

Draft opinion

Amendment

2 a. Calls on the Commission to ensure that any development aid granted to developing countries, is made strictly conditional upon the effective implementation of return and readmission agreements;

Or. en

Amendment 14 Reinhard Bütikofer on behalf of the Verts/ALE Group

Draft opinion Paragraph 2 b (new)

Draft opinion

Amendment

2 b. Welcomes in this context the EU's readiness to tackle most pressing global challenges by investing into the sustainable development of the global infrastructure, in particular in green technologies and digital connectivity through the EU Global Gateway, while fully respecting the SDGs, the Paris Agreement and the rights of indigenous peoples and local communities; calls on the Commission to work on an effective governance of the Global Gateway Strategy which has to be taken forward under the overall steer of the President of the Commission, and to coordinate closely in this regard with the HRVP and EEAS, the Council and the European Parliament, making sure that active ownership is given to EU institutions and to Member States under the Team Europe approach;

Or. en

Amendment 15 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 2 b (new)

Draft opinion

Amendment

2 b. Stresses that DFIs are encouraged to take more risk in their investment programmes through the European Fund for Sustainable Development Plus (EFSD+), to also reach the most fragile economies; in this respect, calls on the European Commission to play a greater role in helping to develop the supply side

of projects, providing support for project preparation and helping DFIs to coordinate, while ensuring the integration of smaller DFIs;

Or. en

Amendment 16 Isabel Santos

Draft opinion Paragraph 3

Draft opinion

3. Reaffirms the specific role and responsibility of the European Investment Bank (EIB) as the EU's financial arm with a global reach; calls for the EIB to be further capitalised on as an exclusively EU-owned tool for reinforcing the EU's external policy priorities; welcomes, in this regard, the establishment of EIB Global;

Amendment

3. Reaffirms the specific role and responsibility of the European Investment Bank (EIB) as the EU's financial arm with a global reach; calls for the EIB to be further capitalised on as an exclusively EU-owned tool for reinforcing its operations in support of the EU's external policy priorities and ensure inclusive association with European development banks and financial institutions under a Team Europe approach; welcomes, in this regard, the establishment of EIB Global;

Or. en

Amendment 17 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 3

Draft opinion

3. Reaffirms the specific role and responsibility of the European Investment Bank (EIB) as the EU's financial arm with a global reach; calls for the EIB to be further capitalised on as an exclusively EU-owned tool for reinforcing the EU's external policy priorities; welcomes, in this

Amendment

3. Reaffirms the specific role and responsibility of the European Investment Bank (EIB) as the EU's financial arm with a global reach; calls for the EIB to be further capitalised on as an exclusively EU-owned tool for reinforcing the EU's external policy priorities; welcomes, in this

regard, the establishment of EIB Global;

regard, the establishment of EIB Global; calls for a strengthening of the EIB's capacities on the ground to work with the European Commission in policy dialogue and project identification;

Or. en

Amendment 18
Reinhard Bütikofer
on behalf of the Verts/ALE Group

Draft opinion Paragraph 3

Draft opinion

3. Reaffirms the specific role and responsibility of the European Investment Bank (EIB) as the EU's financial arm with a global reach; calls for the EIB to be further capitalised on as an exclusively EU-owned tool for reinforcing the EU's external policy priorities; *welcomes*, in this regard, the establishment of EIB Global;

Amendment

3. Reaffirms the specific role and responsibility of the European Investment Bank (EIB) as the EU's financial arm with a global reach; calls for the EIB to be further capitalised on as an exclusively EU-owned tool for reinforcing the EU's external policy priorities; *notes*, in this regard, the establishment of EIB Global;

Or. en

Amendment 19 Isabel Santos

Draft opinion Paragraph 4

Draft opinion

4. Welcomes the significantly enhanced open architecture under the European Fund for Sustainable Development Plus (EFSD+) and calls on the Commission and Member States to provide the EIB, the European Bank for Reconstruction and Development (EBRD), European bilateral financing institutions and European development finance institutions with a reliable and enhanced

Amendment

4. Welcomes the significantly enhanced open architecture under the European Fund for Sustainable Development Plus (EFSD+) and calls on the Commission and Member States to provide the EIB, the European Bank for Reconstruction and Development (EBRD), European bilateral financing institutions and European development finance institutions with a reliable and enhanced

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operational environment, where they can effectively undertake their strengthened roles in external lending operations and mobilise resources from the private sector; operational environment, where they can effectively undertake their strengthened roles in external lending operations and mobilise resources from the private sector; is cognizant of the fact that resources of the magnitude required for the relevant initiatives such as the Global Gateway will not be attained in the absence of public and private actors joining forces; calls on the EIB, the EBRD and other European Development Finance Institutions to strengthen cooperation and coordination and to concentrate on their specific added value operations as well as on delivery and development impact on the ground;

Or. en

Amendment 20 Reinhard Bütikofer on behalf of the Verts/ALE Group

Draft opinion Paragraph 4

Draft opinion

4. **Welcomes** the significantly enhanced open architecture under the European Fund for Sustainable Development Plus (EFSD+) and calls on the Commission and Member States to provide the EIB, the European Bank for Reconstruction and Development (EBRD), European bilateral financing institutions and European development finance institutions with a reliable and enhanced operational environment, where they can effectively undertake their strengthened roles in external lending operations and mobilise resources from the private sector;

Amendment

4. *Notes* the significantly enhanced open architecture under the European Fund for Sustainable Development Plus (EFSD+) and calls on the Commission and Member States to provide the EIB, the European Bank for Reconstruction and Development (EBRD), European bilateral financing institutions and European development finance institutions with a reliable and enhanced operational environment based on a solid level playing field in terms of governance and access to **EU ressource**, where they can effectively undertake their strengthened roles in external lending operations and mobilise resources from the private sector, while ensuring transparency, guaranteeing accountability and proper scrutiny as required by the Global Europe Instrument and through the further improvement of the independent complaints mechanisms

Or en

Amendment 21 Assita Kanko

Draft opinion Paragraph 4

Draft opinion

4. Welcomes the significantly enhanced open architecture under the European Fund for Sustainable Development Plus (EFSD+) and calls on the Commission and Member States to provide the EIB, the European Bank for Reconstruction and Development (EBRD), European bilateral financing institutions and European development finance institutions with a reliable and enhanced operational environment, where they can effectively undertake their strengthened roles in external lending operations and mobilise resources from the private sector;

Amendment

4. Welcomes the significantly enhanced open architecture under the European Fund for Sustainable Development Plus (EFSD+) and calls on the Commission and Member States to provide the EIB, the European Bank for Reconstruction and Development (EBRD), European bilateral financing institutions and European development finance institutions with a reliable and enhanced operational environment, where they can effectively undertake their strengthened roles in external lending operations and mobilise resources from the private sector, and where the EIB has the leading role because it is fully EU-owned and is thus more suitable to implement the EU's development policy objectives in line with the "policy first" principle, contrary to the EBRD of which the Russian Federation and Belarus are members:

Or. en

Amendment 22 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 4 a (new)

Draft opinion

Amendment

4 a. Welcomes that in the

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implementation of the EFSD blending projects between 2018 and 2020 the EIB has been the main financer of climate-related EU projects and that the EBRD has led Micro, Small and Medium Enterprises (MSME) support in the neighbourhood;

Or. en

Amendment 23 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 4 b (new)

Draft opinion

Amendment

4 b. Stresses that the EIB, needs to strengthen its capacities to support private sector development in Africa and, in this regard, calls on the EIB to dedicate more funds to African MSMEs through the EFSD+ blended budget;

Or. en

Amendment 24 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 5

Draft opinion

5. Notes that the Team Europe approach provides a unique opportunity to leverage EU impact and visibility in the world far more than is currently the case; expresses the need for an inclusive Team Europe spirit to also be put into action in the EFAD; notes that the key to the success of the Team Europe approach is EU policyguided cooperation and coordination in a

Amendment

5. Notes that the Team Europe approach provides a unique opportunity to leverage EU impact and visibility in the world far more than is currently the case; expresses the need for an inclusive Team Europe spirit to also be put into action in the EFAD; notes that the key to the success of the Team Europe approach is EU policyguided cooperation and coordination in a

transparent and inclusive environment; emphasises that Parliament's close involvement in the strategic orientation of Team Europe initiatives is key to preserving their democratic legitimacy; transparent and inclusive environment;
making publicly available information
contained in Team Europe Initiatives
(TEIs), such as intervention costs,
financial instruments deployed and which
investments are jointly owned by partner
countries; emphasises that Parliament's
close involvement in the strategic
orientation of Team Europe initiatives is
key to preserving their democratic
legitimacy; in this sense, highlights that
the European Parliament should further
reinforce the EFAD's functioning under
the Team Europe approach by expanding
supervisory scope to the whole team;

Or. en

Amendment 25
Isabel Santos

Draft opinion Paragraph 5

Draft opinion

5. Notes that the Team Europe approach provides a unique opportunity to leverage EU impact and visibility in the world far more than is currently the case; expresses the need for an inclusive Team Europe spirit to also be put into action in the EFAD; notes that the key to the success of the Team Europe approach is EU policyguided cooperation and coordination in a transparent and inclusive environment; emphasises that Parliament's close involvement in the strategic orientation of Team Europe initiatives is key to preserving their democratic legitimacy;

Amendment

Notes that the Team Europe approach provides a unique opportunity to leverage EU impact and visibility in the world far more than is currently the case to further promote our values and interests, while leaving no one behind; expresses the need for an inclusive Team Europe spirit to also be put into action in the EFAD; notes that the key to the success of the Team Europe approach is EU policy-guided cooperation and coordination in a transparent and inclusive environment; emphasises that Parliament's close involvement in the strategic orientation of Team Europe initiatives is key to preserving their democratic legitimacy;

Or. en

Amendment 26

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Reinhard Bütikofer on behalf of the Verts/ALE Group

Draft opinion Paragraph 5

Draft opinion

5. Notes that the Team Europe approach provides a unique opportunity to leverage EU impact and visibility in the world far more than is currently the case; expresses the need for an inclusive Team Europe spirit to also be put into action in the EFAD; notes that the key to the success of the Team Europe approach is EU policyguided cooperation and coordination in a transparent and inclusive environment; emphasises that Parliament's close involvement in the strategic orientation of Team Europe initiatives is key to preserving their democratic legitimacy;

Amendment

5. Notes that the Team Europe approach provides a unique opportunity to leverage EU impact and visibility in the world far more than is currently the case; expresses the need for an inclusive Team Europe spirit to also be put into action in the EFAD; notes that the key to the success of the Team Europe approach is EU policyguided cooperation and coordination in a transparent and inclusive environment; emphasises that Parliament's early and close involvement in the strategic orientation, programming exercise and *scrutiny* of Team Europe initiatives is key to preserving their democratic legitimacy;

Or. en

Amendment 27 Isabel Santos

Draft opinion Paragraph 5

Draft opinion

5. Notes that the Team Europe approach provides a unique opportunity to leverage EU impact and visibility in the world far more than is currently the case; expresses the need for an inclusive Team Europe spirit to also be put into action in the EFAD; notes that the key to the success of the Team Europe approach is EU policyguided cooperation and coordination in a transparent and inclusive environment; emphasises that Parliament's close involvement in the strategic orientation of Team Europe initiatives is key to preserving their democratic legitimacy;

Amendment

5. Notes that the Team Europe approach provides a unique opportunity to leverage EU impact and visibility in the world far more than is currently the case; expresses the need for an inclusive Team Europe spirit to also be put into action in the EFAD; notes that the key to the success of the Team Europe approach is EU policyguided cooperation and coordination in a transparent and inclusive environment; emphasises that Parliament's close involvement *and scrutiny* in the strategic orientation of Team Europe initiatives is key to preserving their democratic

Or en

Amendment 28 Jaak Madison, Bernhard Zimniok, Peter Kofod

Draft opinion Paragraph 5 a (new)

Draft opinion

Amendment

5 a. Recalls that EU Member States are the world's largest donor of development aid; therefore stresses the importance of ensuring that EU taxpayers are able to have access to all information relating to how and on what projects their money is being spent in developing countries; insists that the corrupt use of EU funding should result in an immediate suspension of payments;

Or. en

Amendment 29 Isabel Santos

Draft opinion Paragraph 5 a (new)

Draft opinion

Amendment

5 a. Underlines in this context that the EFAD requires a decentralised approach to be successfully implemented, and thus recalls the need to strengthen the role of EU Delegations as focal points to facilitate upstream discussions with Member States, the EIB, the European Development Finance Institutions, private sector actors and other partners on the ground in a Team Europe approach;

Amendment 30 Reinhard Bütikofer on behalf of the Verts/ALE Group

Draft opinion Paragraph 5 a (new)

Draft opinion

Amendment

5 a. Calls on the Commission to ensure the implementation of the conditionality principle by the financing institutions, linking it to the respect for rule of law, human rights and democracy and deeply anchoring it in the EFAD;

Or. en

Amendment 31 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 5 a (new)

Draft opinion

Amendment

5 a. Calls for a better geographical balance in the use of the EFSD+ blending and guarantees in line with NDICI and support for least developed and fragile countries, especially in Sub-Saharan Africa;

Or. en

Amendment 32 Reinhard Bütikofer on behalf of the Verts/ALE Group

Draft opinion Paragraph 5 b (new)

Draft opinion

Amendment

5 b. Underlines that gender equality and, in particular, women's economic empowerment, alongside with gender mainstreaming in line with the requirements of the Global Europe instrument, need to be in the focus of the EFAD;

Or. en

Amendment 33 Isabel Santos

Draft opinion Paragraph 6

Draft opinion

6. Recognises that the EFAD is focused on least developed and fragile countries, especially in Sub-Saharan Africa, but urges that it be borne in mind that around two thirds of the EIB and EBRD's combined external operations are concentrated in accession and neighbourhood countries where the EU needs to deliver on the recently launched Economic and Investment Plans for the Western Balkans as well as in the Eastern and Southern Neighbourhoods; calls in this regard for the EIB and EBRD's operations and role to be strengthened.

Amendment

6. Recognises that the EFAD is focused on most vulnerable regions and where the needs are greatest, notably least developed and fragile countries, especially in Sub-Saharan Africa, but urges that it be borne in mind that around two thirds of the EIB and EBRD's combined external operations are concentrated in accession and neighbourhood countries where the EU needs to deliver on the recently launched Economic and Investment Plans for the Western Balkans as well as in the Eastern and Southern Neighbourhoods; calls in this regard for the EIB and EBRD's operations and role to be strengthened with enhanced cooperation through concrete actions.

Or. en

Amendment 34
Reinhard Bütikofer
on behalf of the Verts/ALE Group

Draft opinion Paragraph 6

Draft opinion

Amendment

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- 6. Recognises that the EFAD is focused on least developed and fragile countries, especially in Sub-Saharan Africa, but urges that it be borne in mind that around two thirds of the EIB and EBRD's combined external operations are concentrated in accession and neighbourhood countries where the EU needs to deliver on the recently launched Economic and Investment Plans for the Western Balkans as well as in the Eastern and Southern Neighbourhoods; calls in this regard *for* the EIB and *EBRD's operations and role to be strengthened*.
- Recognises that the EFAD is focused on least developed and fragile countries, especially in Sub-Saharan Africa, but urges that it be borne in mind that around two thirds of the EIB and EBRD's combined external operations are concentrated in accession and neighbourhood countries where the EU needs to deliver on the recently launched Economic and Investment Plans (EIP) for the Western Balkans as well as in the Eastern and Southern Neighbourhoods in line with the Paris Agreement and strong biodiversity protection, as well as respect for concerned local communities; calls in this regard on the EIB and EBRD to strengthen their role.

Or. en

Amendment 35 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 6

Draft opinion

6. Recognises that the EFAD is focused on least developed and fragile countries, especially in Sub-Saharan Africa, but urges that it be borne in mind that around two thirds of the EIB and EBRD's combined external operations are concentrated in accession and neighbourhood countries where the EU needs to deliver on the recently launched Economic and Investment Plans for the Western Balkans as well as in the Eastern and Southern Neighbourhoods; calls in this regard for the EIB and EBRD's operations and role to be strengthened.

Amendment

6. Urges that it be borne in mind that around two thirds of the EIB and EBRD's combined external operations are concentrated in accession and neighbourhood countries where the EU needs to deliver on the recently launched Economic and Investment Plans for the Western Balkans as well as in the Eastern and Southern Neighbourhoods; calls in this regard for the EIB and EBRD's operations and role to be strengthened.

Amendment 36 Jean-Lin Lacapelle, Thierry Mariani

Draft opinion Paragraph 6

Draft opinion

6. Recognises that the EFAD is focused on least developed and fragile countries, especially in Sub-Saharan Africa, but urges that it be borne in mind that around two thirds of the EIB and EBRD's combined external operations are concentrated in accession and neighbourhood countries where the EU needs to deliver on the recently launched Economic and Investment Plans for the Western Balkans as well as in the Eastern and Southern Neighbourhoods; calls in this regard for the EIB and EBRD's operations and role to be strengthened.

Amendment

6. Takes the view that development aid must be subject to strict conditionality criteria, such as the obligation for beneficiary countries to readmit nationals and cooperate on tackling illegal immigration; notes that, as highlighted in two recent reports published by the European Court of Auditors, the increase in aid provided to the Eastern Neighbourhood and Western Balkans has only bolstered high-level corruption in the countries in these areas.

Or. fr

Amendment 37 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 6 a (new)

Draft opinion

Amendment

6 a. Reminds that the EU's Instrument for Pre-accession Assistance (IPA III) foresees a strong conditionality and funding must be modulated or even suspended in the case of significant regression or persistent lack of progress in the area of the so-called "fundamentals", notably in the field of the rule of law and fundamental rights;

Amendment 38 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 6 b (new)

Draft opinion

Amendment

6 b. Reiterates that in order to address today's global challenges, it is essential to make EFAD more relevant, coherent and responsive, but this cannot be at the expense and should adequately cater to the Parliament's rights of scrutiny over the way the external action funds are used or on setting political priorities;

Or. en

Amendment 39 Gabriel Mato, Rosa Estaràs Ferragut, Francisco José Millán Mon, Antonio López-Istúriz White, Leopoldo López Gil

Draft opinion Paragraph 6 c (new)

Draft opinion

Amendment

Regrets the growing irrelevance of the Latin America and Caribbean regions within the EU policy making, which corresponds to a reduction in the budget allocation for those regions in the Union's financial framework 2021-2027; at the same time is aware that geopolitical impact of funds allocated to any region does not necessarily depend on the overall amount of budget; in this regard, stresses that there must be adequate policy steering from the Commission to ensure that the available instruments offered by the EFSD+ are used to strengthen closer partnerships with the Latin America and Caribbean regions and contribute to their development;

