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MOTION FOR A RESOLUTION

pursuant to Rule 48 of the Rules of Procedure

by Roberto Bigliardo

on the need to take cent coins out of circulation

Motion for a European Parliament resolution on the need to take cent coins out of circulation

The European Parliament,

- having regard to the negative impact which cent coins have had on the general public in Europe, particularly old people and the less well-off,
 - having regard to the unjustified price and fare increases that have occurred in some States,
- A. whereas the changeover from national currencies to the euro is now nearing completion,
- B. whereas the existence of cent coins is conducive to despicable speculation by unscrupulous retailers,
1. Calls on the Commission to consider the feasibility of proposing that action be taken to remove the 1 and 2 cent coins from circulation;
 2. Calls on the Commission to ask the Member States to enact legislation seeking to ensure that, once the 1 and 2 cent coins have disappeared, the prices of consumer products are rounded down to the nearest 5 cents.