

# EUROPEAN PARLIAMENT

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## **MOTION FOR A RESOLUTION**

pursuant to Rule 48 of the Rules of Procedure

by Jorge Hernández Mollar

on a Euro-Arab business association

**Motion for a European Parliament resolution on a Euro-Arab business association**

*The European Parliament,*

- A. whereas it is important to encourage ways of developing cooperation between businesspeople in the countries of the European Union and those of the Arab world,
- B. whereas this cooperation would facilitate the creation of joint-venture companies by the above-mentioned business groups, thereby opening up markets to both sides,
- C. whereas the joint ventures undertaken by the business groups do not currently fully exploit all the possibilities that would exist if there were easier and more accessible ways of cooperating,
- D. whereas a Euro-Arab business association covering the entire European Union would help to develop ties between businesspeople from both areas, thus strengthening economic relations between the European Union and the Arab world,
  - 1. Calls for the European Union to promote the creation of a Euro-Arab business association covering the whole of the European Union;
  - 2. Requests that the association should allow Community and Arab businesspeople to work together by founding joint-venture companies;
  - 3. Recommends that the association serve to strengthen European-Arab economic relations in order to encourage cooperation and friendship between these two important regions.