

# EUROPEAN PARLIAMENT

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*Session document*

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B5-0360/2003

## **MOTION FOR A RESOLUTION**

pursuant to Rule 48 of the Rules of Procedure

by Jorge Salvador Hernández Mollar

on private investment in transport infrastructure

**B5-0360/2003**

**Motion for a European Parliament resolution on private investment in transport infrastructure**

*The European Parliament,*

- A. whereas Europe needs to double its annual investment in transport infrastructure,
- B. whereas the European Union is currently investing around 0.8% of GDP (approximately EUR 35 bn), compared to 1.5% in the 1980s,
- C. whereas the European Union must act to secure large-scale investment in transport infrastructure and thereby revitalise the economy,
- D. whereas there must be greater spending without increasing the deficit, which requires private-sector involvement in crossborder networks;
  - 1. Calls for the European Union to seek private investment to fund new crossborder networks and thereby revitalise the economy;
  - 2. Calls for the completion of a broad network of infrastructures through private funding, and projects that can be self-financed by tolls or user taxes;
  - 3. Asks that this Community initiative be carried out regardless of a hypothetical economic recovery.