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## **MOTION FOR A RESOLUTION**

pursuant to Rule 48 of the Rules of Procedure

by Roberta Angelilli

on the revision of the Stability Pact

**European Parliament resolution on the revision of the Stability Pact**

*The European Parliament,*

- having regard to Rule 48 of its Rules of Procedure,
- A. whereas the Stability Pact obliges the Member States to comply with set parameters regarding their budget deficit, in order to ensure a strong and stable currency,
- B. whereas the dynamics of the global market are modified and influenced by international crises,
- C. whereas the main factor in growth is innovation,
- D. whereas adapting to this situation entails envisaging labour market and social security reforms, as well as investment in research, development, infrastructure and higher education, in order to raise the level of qualification and competence,
- E. whereas enormous amounts of funding are needed to achieve these objectives and the Member States are not always able to sustain this whilst adhering to the Stability Pact,
- F. whereas a broader concept of stability would make it possible to include growth and innovation among the new parameters for the Pact,
- 1. Calls on the Commission and the Council to carry out a revision of the Stability Pact, with greater emphasis on sustainability, if necessary envisaging the exclusion of some types of expenditure from the calculation of the deficit as a percentage of GDP and concentrating on the objectives of growth and innovation.