

# EUROPEAN PARLIAMENT

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## **MOTION FOR A RESOLUTION**

pursuant to Rule 113 of the Rules of Procedure

by Marian Zlotea, Sebastian Bodu

on consumer information obligations with regard to credit agreements

**Motion for a European Parliament resolution on consumer information obligations with regard to credit agreements**

*The European Parliament,*

- having regard to the existing legislation on contracts,
  - having regard to Title XV of the Treaty,
  - having regard to Rule 113 of its Rules of Procedure,
- A. concerned at the current state of affairs regarding consumer rights and the obligation to inform consumers concerning consumer credit agreements,
- B. whereas there is no harmonised Community legislation on the matter,
1. Calls on the Commission and the competent committees of Parliament to undertake a detailed analysis of an issue over which consumers' rights are being undermined;
  2. Calls on the Commission to take urgent measures with a view to establishing consumers' rights regarding credit agreements, including:
    - clear and transparent information on the arrangements for execution, suspension or termination of the service provided;
    - full information on fees, interest, commissions, guarantees, penalties, compensation and instalments;
    - notification of the consumer in writing before any change in interest rates or commission, or, alternatively, prior agreement of the consumer in writing;
    - agreement concerning the consumer's right to withdraw from the service and contract without additional costs should he not wish to accept modifications to the terms of the contract, and penalisation of economic operators who do not abide by such modifications to those terms;
    - compensation for the consumers affected in case of damage for which the economic operator is responsible;
    - drawing-up of contracts in a legible format and in at least a 10-point font.