



EUROPEAN PARLIAMENT

2009 - 2014

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*Plenary sitting*

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11.10.2011

B7-0536/2011

## **MOTION FOR A RESOLUTION**

to wind up the debate on statements by the Council and Commission  
pursuant to Rule 110(2) of the Rules of Procedure  
on preparation for the European Council meeting (23 October 2011)

**Lothar Bisky**  
on behalf of the GUE/NGL Group

**B7-0536/2011**

**European Parliament resolution on preparation for the European Council meeting  
(23 October 2011)**

*The European Parliament,*

- having regard to Rule 110(2) of its Rules of Procedure,
- A. whereas the EU is today going through the deepest crisis since its foundation; whereas the policies which let the people pay for the rescue of banks and stakeholders resulted in a serious crisis of legitimacy of the EU;
- B. whereas there is an enormous and ever growing popular resistance against the EU policy, with mass protests, general strikes and other forms of resistance; whereas participants in the mobilisations in Spain, Greece and all over Europe insisted on a profound policy change;
  1. Calls on the European Council to stop ignoring the mass protests in Europe against the current EU policies to fight the financial crisis; stresses that the peoples will only accept a European Union which acts in the interests of its citizens and resists the dictate of the financial markets; expresses concern that the continuation of the current EU policy leads to the strengthening of nationalistic undemocratic forces;
  2. Rejects the principles and regulations of the EU economic governance which do not reflect adequately the profound imbalances within the EU; criticises the fact that these proposals intend to strengthen the preventive and corrective arms of the discredited Stability and Growth Pact which is tending to sink the economies of many Member States into a deep recession and to create very negative implications for the majority of European economies; calls to revoke the Stability and Growth Pact in parallel with the establishment of an Employment and Growth Pact which should foster public investment and fair redistribution of wealth;
  3. Instructs its President to forward this resolution to the European Council, the Commission and the parliaments of the Member States.