



EUROPEAN PARLIAMENT

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Plenary sitting

3.7.2012

B7-0408/2012

MOTION FOR A RESOLUTION

to wind up the debate on statements by the Council and the Commission
pursuant to Rule 110(2) of the Rules of Procedure

on the conclusions of the European Council meeting (28-29 June 2012)
(2011/2923(RSP))

Nigel Farage, Mara Bizzotto, Mario Borghezio
on behalf of the EFD Group

B7-0408/2012

**European Parliament resolution on the conclusions of the European Council meeting
(28-29 June 2012)
(2011/2923(RSP))**

The European Parliament,

- having regard to the informal European Council of 23 May,
 - having regard to the European Council of 28-29 June 2012,
 - having regard to Article 50(1) of the TEU,
 - having regard to Rule 110(2) of its Rules of Procedure,
- A. whereas the inception of the crisis for the Euro was as long ago as 2008 and the plans announced by the European Council at its meeting of 28-29 June 2012 are but the latest in a related series going back nearly four years;
- B. whereas those plans have already been placed in doubt by the statements of the governments of Finland and the Netherlands;
- C. whereas it is likely that the European Stability Mechanism Treaty will have to be amended and then further ratified by participating Member States, in accordance with their respective constitutional arrangements;
1. Believes that the summit does not mark any significant shift in policy by or change in the European Council's approach to the challenges Europe faces;
 2. Notes with grave concern that the 'Compact for Jobs and Growth' calls for enhanced recourse to the use of group pressure when the new powers of economic and fiscal governance are deployed;
 3. Believes that this amounts to no more than a very regrettable and unhelpful call for more economically powerful Member States of the Eurozone to engage in further bullying of the governments and the Peoples of those Member States who are experiencing grave economic problems arising out of the present crisis;
 4. Believes that the proposals made concerning economic and fiscal governance amount to a fundamental change in the relationship between Member States and the European Union which must lead to the establishment, in relation to participating Member States, of a Banking Union; and that such change can only be at the expense of democracy in – and the body politic of – all participating Member States;
 5. Believes that such changes cannot and should not be brought about without a new Treaty which should, given the implications of paragraph 4, only come into force if it has received in a referendum the whole-hearted consent of the People of each and every Member State whose government agrees to take part;

6. Believes that much still remains to be done in order to deliver a global, structural and comprehensive response to the crisis; in particular anticipating the unintended consequences and perverse incentives arising from what is proposed and notes, with concern, the complete absence of any alternative plan to that currently being pursued;
7. Recalls that it is the exclusive right of the peoples of these Member States to determine what economic and fiscal policies to pursue in the interests of their country and people when seeking to resolve the problems particular to their individual Member State;
8. Recalls that it is the right of every sovereign state to determine what its currency shall be;
9. Recalls that any Member State may decide to withdraw from the European Union in accordance with its own constitutional requirements under Article 50(1) of the Treaty on European Union;
10. Instructs its President to forward this resolution to the European Council, the Council, the Commission, the national parliaments of the Member States and the applicant states.