



Plenary sitting

B8-0785/2016

2.6.2016

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure
on the market for emission allowances

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Motion for a European Parliament resolution on the market for emission allowances

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the European carbon market was established in 2005 with a view to reducing greenhouse gas emissions;
- B. whereas, every year, 12 000 industrial sites - which are responsible for 40% of emissions in the energy and air transport sectors, and the paper and metal industries in the EU - are assigned an emissions allowance;
- C. whereas under this system, businesses which exceed their quotas can buy credits, and those which have too many can sell them on specialist markets;
- D. whereas the system suffers from a credit excess and benefits large groups which sell on huge amounts of emissions allowances;
- 1. Calls on the Commission to overhaul the entire emissions allowance system by introducing measures which make the system incentive-based without damaging the competitiveness of businesses, but which does not allow large industrial groups to speculate;
- 2. Instructs its President to forward this resolution, together with the names of the signatories, to the Commission, the Council and the Member States.