



Plenary sitting

B9-0340/2020

15.10.2020

MOTION FOR A RESOLUTION

pursuant to Rule 143 of the Rules of Procedure

on protecting our economy against foreign takeovers

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Motion for a European Parliament resolution on protecting our economy against foreign takeovers

The European Parliament,

- having regard to Regulation (EU) 2019/452 of the European Parliament and of the Council of 19 March 2019 on establishing a framework for the screening of foreign direct investments into the Union¹,
 - having regard to the Commission white paper of 17 June 2020 on levelling the playing field as regards foreign subsidies (COM(2020)0253),
 - having regard to Rule 143 of its Rules of Procedure,
- A. whereas the coronavirus crisis has put many European companies in a vulnerable situation in the face of financial difficulties; whereas the socio-economic consequences of the pandemic in non-market economy countries will be less than those in EU Member States²;
- B. having regard to the outcome of the World Trade Organization dispute settlement case opposing China to the EU regarding market economy treatment and anti-dumping;
- C. whereas examples of foreign takeovers in Africa reveal a geopolitical strategy dominated by infrastructure networks, creating an artificial shortage of certain raw materials and forcing countries into a detrimental dependence on certain third countries;
1. Calls on the Commission to encourage Member States to ban aggressive takeovers in the EU market by third-country state-owned or state-subsidised companies, notably with regard to strategic sectors;
 2. Instructs its President to forward this resolution to the Commission.

¹ OJ L 791, 21.3.2019, p. 1.

² Projected change in GDP for 2020 according to the OECD is -9.1% for the euro area (-11.4% for Italy, -11.3% for France, 11.1% for Spain), whereas for China it is -2.6%. See: <https://www.oecd.org/economic-outlook/>.