



**2021/2203(INI)**

24.3.2022

# **AMENDMENTS**

## **1 - 195**

**Draft report**  
**David Cormand**  
(PE719.761v01-00)

Financial Activities of the European Investment Bank - annual report 2021  
(2021/2203(INI))



**Amendment 1**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Citation 14 a (new)**

*Motion for a resolution*

*Amendment*

— *having regard to the EIB Diversity and Inclusion 2020 Progress Report, published on 12 October 2021,*

Or. en

**Amendment 2**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Citation 24 a (new)**

*Motion for a resolution*

*Amendment*

— *having regard to the EIB Group Operational Plan 2022- 2024, published on 27 January 2022,*

Or. en

**Amendment 3**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Citation 25 a (new)**

*Motion for a resolution*

*Amendment*

— *having regard to the EIB's Ukraine Solidarity Urgent Response, adopted on 4 March 2022,*

Or. en

**Amendment 4**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Citation 30 a (new)**

*Motion for a resolution*

*Amendment*

— *having regard to the Commission communication of 8 March 2022 entitled ‘REPowerEU: Joint European Action for more affordable, secure and sustainable energy’ (COM(2022)108),*

Or. en

**Amendment 5**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Citation 35 a (new)**

*Motion for a resolution*

*Amendment*

— *having regard to the European Parliament Resolution of 13 January 2020 on institutions and bodies of the Economic and Monetary Union: preventing post-public employment conflicts of interest<sup>1a</sup>,*

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<sup>1a</sup> *P9\_TA(2020)0017*

Or. en

**Amendment 6**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Citation 35 b (new)**

*Motion for a resolution*

*Amendment*

— *having regard to the 22 July 2016 letter from the Ombudsman to the President of the EIB on conflict of*

*interest issues and the President of the  
EIB's reply of 31 January 2017,*

Or. en

**Amendment 7**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Citation 35 c (new)**

*Motion for a resolution*

*Amendment*

— *having regard to the  
Recommendation of the Ombudsman in  
case 2168/2019/KR on the European  
Banking Authority's decision to approve  
the request from its Executive Director to  
become CEO of a financial lobby group,*

Or. en

**Amendment 8**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Citation 35 d (new)**

*Motion for a resolution*

*Amendment*

— *having regard to the case  
OI/1/2021/KR Inspection report of the  
Ombudsman on how the European  
Commission handles the challenge of  
"revolving door" situations involving its  
(former) staff members,*

Or. en

**Amendment 9**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**

## Recital -A (new)

*Motion for a resolution*

*Amendment*

**-A.** *whereas, under Article 309 TFEU, the EIB is tasked with contributing to the achievement of the Union's objectives, including through various investment instruments such as loans, equities, guarantees, risk-sharing facilities and advisory services;*

Or. en

## Amendment 10

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

## Motion for a resolution

### Recital A

*Motion for a resolution*

*Amendment*

A. *whereas the EIB signed loans for EUR 95 billion in 2021;*

A. *whereas the EIB signed loans for EUR 95 billion in 2021, of which EUR 75 billion were linked to the EIB group operations and the remaining loans were in the framework of the European Guarantee Fund (EGF).*

Or. en

## Amendment 11

**Martin Hojsik, Olivier Chastel, Moritz Körner**

## Motion for a resolution

### Recital A

*Motion for a resolution*

*Amendment*

A. *whereas the EIB signed loans for EUR 95 billion in 2021;*

A. *whereas the EIB signed loans for EUR 95 billion in 2021 and supported circa 430 thousand SMEs and mid-caps which are the backbone of EU Single*

*Market;*

Or. en

**Amendment 12**  
**Angelika Winzig**

**Motion for a resolution**  
**Recital A**

*Motion for a resolution*

A. whereas the EIB signed loans for EUR 95 billion in 2021;

*Amendment*

A. whereas the EIB signed loans for EUR 95 billion in 2021; ***this is more than any other multilateral bank and a record for the EIB;***

Or. en

**Amendment 13**  
**Martin Hojsik, Olivier Chastel, Moritz Körner**

**Motion for a resolution**  
**Recital A a (new)**

*Motion for a resolution*

*Amendment*

***A a. whereas EUR 20.7 billion of the EIB Group's financing supported innovation, including investment in digitalisation and the promotion of skills and training for the digital world, substantially contributing to EU global competitiveness and employment;***

Or. en

**Amendment 14**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Recital A a (new)**

*Motion for a resolution*

*Amendment*

***A a. whereas the coronavirus pandemic was a severe global economic shock; whereas the EU recovery was underway;***

Or. en

**Amendment 15**

**Martin Hojsik, Olivier Chastel, Moritz Körner**

**Motion for a resolution**

**Recital A b (new)**

*Motion for a resolution*

*Amendment*

***A b. whereas during the Covid pandemic the EIB has signed around EUR 6.3 billion worth of loans as part of the COVID-19 response in the health sector, including projects for health and hospital infrastructure, medical equipment, as well as the strengthening of the medical health system with pandemic preparedness interventions;***

Or. en

**Amendment 16**

**Eero Heinäluoma**

**Motion for a resolution**

**Recital A b (new)**

*Motion for a resolution*

*Amendment*

***A b. whereas Russia attacked Ukraine on 24 February 2022, creating a humanitarian crisis in Ukraine and fundamentally impacting the economic and security situation in the EU and its neighbourhood; whereas the war has created further economic shocks;***

Or. en



**Amendment 17**  
**Martin Hojsik, Olivier Chastel, Moritz Körner**

**Motion for a resolution**  
**Recital A c (new)**

*Motion for a resolution*

*Amendment*

***A c. whereas the EIB Board of Directors approved the EIB Emergency Solidarity Package for Ukraine on 4 March and subsequent payments totalling €129 million to the Government of Ukraine for the most urgent needs followed;***

Or. en

**Amendment 18**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph -1 (new)**

*Motion for a resolution*

*Amendment*

***-1. Expresses serious concerns about the social and economic consequences of the COVID-19 crisis and the invasion in Ukraine and their related impact on fair, inclusive and sustainable growth, investment, resilience, employment, education and socio-economic inequalities;***

Or. en

**Amendment 19**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph -1 a (new)**

*Motion for a resolution*

*Amendment*

**-1 a. Highlights the fundamental role of the EIB as the EU's public bank and as the only international financial institution entirely owned by EU Member States and fully guided by EU policies and standards in supporting the social and economic recovery and targeting investments for the materialisation of the Union's objectives;**

Or. en

**Amendment 20**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 1**

*Motion for a resolution*

1. Takes note of the Investment Report 2021/2022; welcomes the focus on the EU's long-term challenges of climate change, social cohesion and digital transformation;

*Amendment*

1. Takes note of the Investment Report 2021/2022 **and the EIB Group Operational Plan 2022-2024**; welcomes the focus on the EU's long-term challenges of climate change, social cohesion and digital transformation; ***underlines, however, that the illegal Russian war in Ukraine has created a humanitarian crisis in Ukraine and fundamentally impacted the economic and security situation in the EU and its neighbourhood, which needs to be reflected in the EIB's activities and investment plans;***

Or. en

**Amendment 21**  
**Johan Van Overtveldt**

**Motion for a resolution**  
**Paragraph 1**

*Motion for a resolution*

*Amendment*

1. Takes note of the Investment Report 2021/2022; welcomes the focus on the EU's long-term challenges of climate change, social cohesion and digital transformation;

1. Takes note of the Investment Report 2021/2022; welcomes the focus on the EU's long-term challenges of climate change, social cohesion and digital transformation; **welcomes EIB's record investment in 2021 of almost EUR 95 billion euros of financing, compared to EUR 77 billion in 2020; acknowledges almost half of this financing is directed to the support of 430 000 SMEs and Mid-caps which employ 4.5 million people;**

Or. en

**Amendment 22**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 1 a (new)**

*Motion for a resolution*

*Amendment*

**1 a. Recalls that small and medium-sized enterprises (SMEs) constitute the backbone of the economy, represent the overwhelming majority of EU enterprises, generate more than 50% of the total value added produced by EU businesses, employ almost two-thirds of the labour force and are strong drivers of development and innovation; underlines that supporting SMEs is one of the primary public policy goals and a key objective for the EIB; calls on the EIB to further enhance its efforts in expanding financing capacity, improving financing conditions and diversifying the sources of finance available to SMEs as well as to assist them with the challenges linked to their green and digital transformation;**

Or. en

**Amendment 23**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 1 a (new)**

*Motion for a resolution*

*Amendment*

***1 a. Welcomes the EIB's reaction to the Russian invasion in Ukraine by approving the EIB Emergency Solidarity Package, which consists inter alia of an immediate financial support of EUR 668 million to the Ukrainian authorities by accelerating disbursements under existing loans; calls on the EIB to work on action plans for incentivising EU direct investments in Ukraine as soon as a sovereign and independent Ukraine is re-established after the war;***

Or. en

**Amendment 24**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 1 a (new)**

*Motion for a resolution*

*Amendment*

***1 a. Welcomes in this regard, the EIB's Ukraine Solidarity Urgent Response package totalling €668 million, and the rapid disbursement of funds; highlights the importance of coordinated efforts in the response to the Ukraine crisis; believes that the EIB will also play an important role in the reconstruction efforts, which can begin immediately after the war ends;***

Or. en

**Amendment 25**  
**Eero Heinäluoma**

**Motion for a resolution**

## Paragraph 1 b (new)

*Motion for a resolution*

*Amendment*

***1 b. Notes that the EIB ceased its operations in Russia following the illegal annexation of Crimea in 2014; expects the EIB furthermore to halt the involvement of any Russian direct or indirect partners involved in investment projects;***

Or. en

## Amendment 26

**Johan Van Overtveldt**

### Motion for a resolution

#### Paragraph 2

*Motion for a resolution*

*Amendment*

2. Calls for an increase in the EIB's capitalisation to enable more long-term loans and innovative instruments to finance projects with great potential for sustainability, social and innovation gains;

2. Calls for an increase in the EIB's capitalisation to enable more long-term loans and innovative instruments to finance projects with great potential for sustainability, social and innovation gains; ***applauds a record EUR 20.7 billion of the EIB's financing went to support innovation, including investment in digitalisation and the promotion of skills and training for the digital world; considers this kind of investment of paramount importance to maintain Europe's competitiveness and to pursue the EU's strategic autonomy;***

Or. en

## Amendment 27

**Angelika Winzig**

### Motion for a resolution

#### Paragraph 2

*Motion for a resolution*

2. Calls for an increase in the EIB's capitalisation to enable more long-term loans and innovative instruments to finance projects with great potential for **sustainability, social and** innovation gains;

*Amendment*

2. Calls for an increase in the EIB's capitalisation to enable more long-term loans and innovative instruments to finance projects with great potential for innovation gains **in European key policy areas like digitalisation and the green transformation; welcomes that the EIB supported more than 430 000 SMEs employing 4.5 million people in 2021; however calls on the EIB to provide additional growth capital to enable SMEs to scale up their operations;**

Or. en

**Amendment 28**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 2**

*Motion for a resolution*

2. Calls for an increase in the EIB's capitalisation to enable more long-term loans and innovative instruments to finance projects with great potential for sustainability, social and innovation gains;

*Amendment*

2. Calls **on the Member States as shareholders** for an increase in the EIB's capitalisation to enable more long-term loans and innovative instruments to finance projects with great potential for sustainability, social and innovation gains **while maintaining its actual high credit rating level;**

Or. en

**Amendment 29**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 2 a (new)**

*Motion for a resolution*

*Amendment*

**2 a. Stresses the importance of**

*avoiding further geographical imbalances in the EIB's lending activity so as to ensure a broader geographical and sectoral allocation of investments, reduce regional disparities and enhance economic and social convergence; calls on the EIB to address systemic shortcomings that prevent certain regions or countries from taking full advantage of its financial activities;*

Or. en

**Amendment 30**

**Anna Bonfrisco, Valentino Grant, H el ene Laporte**

**Motion for a resolution**

**Paragraph 2 a (new)**

*Motion for a resolution*

*Amendment*

*2 a. Stresses the fact that sustaining microenterprises, SMEs and mid-caps must remain a key objective for the EIB; reiterates, moreover, that the EIB should further strengthen its support for microenterprises, especially in times of severe crisis, including through cooperation with National Support Banks and local banking networks;*

Or. en

**Amendment 31**

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

**Motion for a resolution**

**Paragraph 3**

*Motion for a resolution*

*Amendment*

3. Welcomes the new Cohesion Orientation, which commits to increasing

3. Welcomes the new Cohesion Orientation, which commits to increasing

EIB lending activities to 45 % of total EU-27 lending in cohesion regions by 2025 and to 23 % in least developed regions;

EIB lending activities to 45 % of total EU-27 lending in cohesion regions by 2025 and to 23 % in least developed regions; ***stresses the importance of increased climate action in the regions concerned with a view to promoting economic, social and territorial convergence and cohesion and a just transition leaving no-one behind; calls on the EIB to continue addressing systemic deficiencies that prevent certain regions or countries from taking full advantage of EIB financial opportunities, inter alia by strengthening its efforts to expand its loan activities by providing technical assistance and advisory support;***

Or. en

**Amendment 32**  
**Johan Van Overtveldt**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Welcomes the new Cohesion Orientation, which commits to increasing EIB lending activities to 45 % of total EU-27 lending in cohesion regions by 2025 and to 23 % in least developed regions;

*Amendment*

3. Welcomes the new Cohesion Orientation, which commits to increasing EIB lending activities to 45 % of total EU-27 lending in cohesion regions by 2025 and to 23 % in least developed regions ***taking into account the preservation of the EIB's overall triple-A rating; recalls that the EIB remains a market and demand driven instrument and that investments are selected based on financial, economic and technical merits, not following any pre-defined quotas;***

Or. en

**Amendment 33**  
**Hélène Laporte**

**Motion for a resolution**  
**Paragraph 3**



*Motion for a resolution*

3. Welcomes the new Cohesion Orientation, which commits to increasing EIB lending activities to 45 % of total EU-27 lending in cohesion regions by 2025 and to 23 % in least developed regions;

*Amendment*

3. Welcomes the new Cohesion Orientation, which commits to increasing EIB lending activities to 45 % of total EU-27 lending in cohesion regions by 2025 and to 23 % in least developed regions; ***calls on the EIB to pay particular attention to island territories which, owing to their remoteness, require additional support;***

Or. fr

**Amendment 34**

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

**Motion for a resolution**

**Paragraph 3 a (new)**

*Motion for a resolution*

*Amendment*

***3 a. Reiterates its call on the EIB to prioritise investments in greater resilience of the public health sector and strengthen the European industrial sector, especially via financing green innovation;***

Or. en

**Amendment 35**

**Eero Heinäluoma**

**Motion for a resolution**

**Paragraph 4**

*Motion for a resolution*

*Amendment*

4. Applauds the timeliness of the European Guarantee Fund to help mitigate the negative social and economic impacts of the COVID-19 pandemic;

4. Applauds the timeliness of the European Guarantee Fund to help mitigate the negative social and economic impacts of the COVID-19 pandemic; ***regrets however, the lack of transparency around***

*the Fund; notes that without transparency regarding its final beneficiaries, it is difficult to draw conclusions about the Fund's impact on the European economy; calls, therefore, for a thorough assessment of the Fund, evaluating to what extent the EIB's involvement brought added-value and to what extent the Fund delivered on its objectives; calls for the assessment to be made public;*

Or. en

**Amendment 36**  
**Johan Van Overtveldt**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. Applauds the timeliness of the European Guarantee Fund to help mitigate the negative social and economic impacts of the COVID-19 pandemic;

*Amendment*

4. Applauds the timeliness of the European Guarantee Fund (**EGF**) to help mitigate the negative social and economic impacts of the COVID-19 pandemic, **supporting SMEs; notes that as of 31 December 2021, the EIB approved EUR 23.2 billion in EGF operations or 95% of the available EUR 24.4 billion, representing about one third of what the EIB Group normally invests in a year and on top of the rest of EIB's regular business;**

Or. en

**Amendment 37**  
**David Cormand**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. Applauds the timeliness of the

*Amendment*

4. Applauds the timeliness of the

European Guarantee Fund to help mitigate the negative social and economic impacts of the COVID-19 pandemic;

European Guarantee Fund to help mitigate the negative social and economic impacts of the COVID-19 pandemic; ***calls for a detailed analysis of its impact, its role in the recovery, and its additionality, transparency and adequacy, including geographical coverage, as the instrument is phased out;***

Or. en

**Amendment 38**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. Applauds the timeliness of the European Guarantee Fund to help mitigate the negative social and economic impacts of the COVID-19 pandemic;

*Amendment*

4. Applauds the timeliness of the European Guarantee Fund to help mitigate the negative social and economic impacts of the COVID-19 pandemic; ***highlights that the volume of approved EGF operations was €23.2 billion by the end of 2021, which is about one third of the volume the EIB invests in a regular year;***

Or. en

**Amendment 39**  
**Johan Van Overtveldt**

**Motion for a resolution**  
**Paragraph 4 a (new)**

*Motion for a resolution*

***4 a. Welcomes the EIB Emergency Solidarity Package, the EIB's response to the war in Ukraine; notes that this package includes both immediate financial support and support to infrastructure in the medium and longer term, including rebuilding efforts as soon as a free and independent Ukraine is re-***

*established after the war;*

Or. en

#### **Amendment 40**

**David Cormand**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

##### **Paragraph 5**

###### *Motion for a resolution*

5. Takes note of the new Environmental and Social Sustainability Framework (ESSF); calls for its swift implementation;

###### *Amendment*

5. Takes note of the new Environmental and Social Sustainability Framework (ESSF); **welcomes the adoption of sustainable finance as an operating model**; calls for its swift implementation **and to establish clear and stringent procedures to carry out its due diligence, and to ensure that all provisions in the ESSF are properly reflected in contracts**;

Or. en

#### **Amendment 41**

**Martin Hojsik, Olivier Chastel**

#### **Motion for a resolution**

##### **Paragraph 5**

###### *Motion for a resolution*

5. Takes note of the new Environmental and Social Sustainability Framework (ESSF); calls for its swift implementation;

###### *Amendment*

5. Takes note of the new Environmental and Social Sustainability Framework (ESSF); calls for its swift implementation **and for the application of the do no significant harm principle, within the meaning of Art. 17 of Regulation (EU) 2020/852, in all EIB's operations**;

Or. en

**Amendment 42**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Subheading 1 a (new)**

*Motion for a resolution*

*Amendment*

*Energy security*

Or. en

**Amendment 43**  
**Martin Hojsik, Olivier Chastel, Luis Garicano, Moritz Körner**

**Motion for a resolution**  
**Paragraph 5 a (new)**

*Motion for a resolution*

*Amendment*

***5 a. Condemns in the strongest possible terms the Russian Federation's military aggression against and invasion of Ukraine, as well as the involvement of Belarus in this aggression; calls on the EIB to be highly vigilant and follow closely new sanctions and measures agreed by the Member States; believes that in order to ensure full consistency with the aim of EU sanctions all efforts must be made by the EIB and its intermediaries to prevent direct and indirect financing of persons and entities linked to Russian and Belarusian executive and legislative bodies;***

Or. en

**Amendment 44**  
**David Cormand**  
on behalf of the Verts/ALE Group  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 5 a (new)**

*Motion for a resolution*

*Amendment*

**5 a. Welcomes the signature of the InvestEU agreement between the EIB and the Commission on 9th March, and that the EIF is a separate implementing partner and calls for a swift implementation of the new InvestEU Advisory Hub, as well as for the need to speed up negotiations with other implementing partners;**

Or. en

**Amendment 45**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 5 a (new)**

*Motion for a resolution*

*Amendment*

**5 a. Calls for the exclusion of the EIB programmes from public debt;**

Or. en

**Amendment 46**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 5 a (new)**

*Motion for a resolution*

*Amendment*

**5 a. Welcomes the EIB's increasing investments into energy rising from 10 billion euros in 2018 to over 14 billion euros in 2021, in Europe; in light of the recent geopolitical developments, calls on the EIB to speed up and increase investments into EU energy security, namely, investments into energy storage, renewable energy, energy efficiency and**

*electricity grids, in order to reduce the EU's dependence on imported fossil fuels;*

Or. en

**Amendment 47**

**Martin Hojsik, Olivier Chastel, Luis Garicano**

**Motion for a resolution**

**Paragraph 5 b (new)**

*Motion for a resolution*

*Amendment*

**5 b. Calls on the Commission and the Member States to swiftly implement a reporting mechanism with the purpose of informing competent authorities about any and all assets held by Russian and Belarusian natural and legal persons linked to the Putin and Lukashenka regimes in the possession of European financial institutions, including the EIB Group; believes that a failure to report such information by the EIB's intermediaries or other European financial institutions should be considered an objective reason for the EIB to break any and all contractual links; calls, furthermore, for the extension of the scope of the individual sanction lists to current and past beneficiaries of close connections with the Russian and Belarusian government, not only those responsible for actions against Ukraine;**

Or. en

**Amendment 48**

**Eero Heinäluoma**

**Motion for a resolution**

**Paragraph 5 b (new)**

*Motion for a resolution*

*Amendment*

**5 b. Notes that enhancing EU energy**

*security is compatible with the EIB's role as a climate bank, as well as, the aim to reduce energy poverty, which is becoming especially acute due to rapidly rising energy and fuel prices; notes that the current high energy prices also impact SMEs and may have a negative impact on their competitiveness; invites the EIB to consider if current levels of support for SMEs is enough in the context of high energy prices and rising costs of other raw materials;*

Or. en

**Amendment 49**

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

**Angelika Winzig**

**Motion for a resolution**

**Paragraph 5 b (new)**

*Motion for a resolution*

*Amendment*

*5 b. Reiterates its call for adequate support to strengthen the arrangements for providing technical assistance, financial expertise and capacity-building to local and regional authorities before project approval, in order to improve accessibility and involve all Member States; in this regard also calls for increased support for advisory services such as Jaspers, Elena and Fi-compass*

Or. en

**Amendment 50**

**David Cormand**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Subheading 2 a (new)**



*Motion for a resolution*

*Amendment*

***War in Ukraine***

Or. en

**Amendment 51**

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

**Angelika Winzig**

**Motion for a resolution**

**Paragraph 5 b (new)**

*Motion for a resolution*

*Amendment*

***5 c. Welcomes the role the EIB is currently playing in providing financial assistance to Ukraine, in the context of the war launched by Russia; welcomes the Ukraine Solidarity Urgent Response approved by the EIB Board of Directors on 4 March, comprising a commitment of 668 million € committed, and welcomes the 229 million€ already delivered; calls for adequate funding to be made available whenever necessary; calls on the EIB to align its operations along the sanctions and prohibition imposed by the EU on Russia;***

Or. en

**Amendment 52**

**Martin Hojsik, Olivier Chastel, Luis Garicano**

**Motion for a resolution**

**Paragraph 5 c (new)**

*Motion for a resolution*

*Amendment*

***5 c. Welcomes the swift decision of the Board of Directors approving EUR 668***

*million immediate financial support for Ukraine and the commitment to accelerate the delivery of an additional EUR 1,3 billion to meet immediate investment and reconstruction needs;*

Or. en

**Amendment 53**  
**David Cormand**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 5 c (new)**

*Motion for a resolution*

*Amendment*

*5 d. Reiterates its support to the EIB's decision to stop all funding for fossil fuel, including gas, and to fund renewable energy investments and, energy efficiency and security, that will increase the EU's independence towards third countries; calls on the EIB to scale up lending for such projects to help quickly reduce dependence on Russian energy and raw material imports;*

Or. en

**Amendment 54**  
**Martin Hojsik, Olivier Chastel, Luis Garicano**

**Motion for a resolution**  
**Paragraph 5 d (new)**

*Motion for a resolution*

*Amendment*

*5 d. Appreciates the committed readiness of the EIB to finance reconstruction of critical infrastructure needs in Ukraine, including new postwar economic and social projects, such as schools, social housing and hospitals; recognizes that the EIB will play a crucial role in implementing a reconstruction*

**Amendment 55**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Welcomes the fact that 43 % of lending in 2021 was climate and environment related and applauds the intention to meet the climate lending target in 2022; stresses that the Climate Bank Roadmap (CBR) alone is not enough to ensure alignment with the objective of the Paris Agreement of limiting global warming to 1.5°C; calls **for an immediate halt to carbon markets and offsetting and** for all action plans for the implementation of the CBR to be made public;

*Amendment*

6. Welcomes the fact that 43 % of lending in 2021 was climate and environment related and applauds the intention to meet the climate lending target in 2022; ***underlines that the climate transition must be inclusive and fair; calls, in this regard, on the EIB to leverage its lending, financial instruments, technical assistance and advisory services to support people and regions facing socioeconomic challenges deriving from the transition towards a carbon-neutral economy;*** stresses that the Climate Bank Roadmap (CBR) alone is not enough to ensure alignment with the objective of the Paris Agreement of limiting global warming to 1.5°C ***and ensuring a just transition;*** calls for all action plans for the implementation of the CBR to be made public;

**Amendment 56**  
**David Cormand**  
on behalf of the Verts/ALE Group  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

*Amendment*

6. Welcomes the fact that 43 % of lending in 2021 was climate and environment related and applauds the intention to meet the climate **lending** target in 2022; stresses that the Climate Bank Roadmap (CBR) alone is not enough to ensure alignment with the objective **of the Paris Agreement of limiting** global warming to 1.5°C; calls for an immediate halt to carbon markets and offsetting and for all action plans for **the** implementation **of the CBR** to be made public;

6. Welcomes the fact that 43 % of lending in 2021 was climate and environment related and applauds the intention to meet the climate **landing** target in 2022; **reiterates that all financial flows of the Bank should be fully consistent with net zero emissions by 2050 at the latest, and with the Union's increased climate objective for 2030**; stresses that the Climate Bank Roadmap (CBR) alone is not enough to ensure alignment with the **Paris** objective **to limit** global warming to 1.5°C; calls for an immediate halt to carbon markets and offsetting and for all Action Plans for **its** implementation to be made public **in order to provide an overview of the actions planned to achieve the targets, and to assess their adequacy**;

Or. en

**Amendment 57**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Welcomes the fact that 43 % of lending in 2021 was climate and environment related and applauds the intention to meet the climate lending target in 2022; **stresses that** the Climate **Bank Roadmap (CBR) alone is not enough to ensure alignment with the objective of the Paris Agreement of limiting** global warming to 1.5°C; **calls for an immediate halt to carbon markets and offsetting and for all action plans for the implementation of the CBR to be made public**;

*Amendment*

6. Welcomes the fact that 43 % of lending in 2021 was climate and environment related and applauds the intention to meet the climate lending target in 2022; **points out that without the European Guarantee Fund mandate - that specifically targets SMEs hit by the pandemic – the EIB's green financing share actually rose to 51%; underlines that irrespective of the strong involvement of the EIB towards achieving the climate neutrality objectives, the institution remains an investment bank and should maintain its focus on supporting projects that deliver growth and job creation**;

Or. en

**Amendment 58**  
**Johan Van Overtveldt**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Welcomes the fact that 43 % of lending in 2021 was climate and environment related and applauds the intention to meet the climate lending target in 2022; ***stresses that the Climate Bank Roadmap (CBR) alone is not enough to ensure alignment with the objective of the Paris Agreement of limiting global warming to 1.5°C; calls for an immediate halt to carbon markets and offsetting and for all action plans for the implementation of the CBR to be made public;***

*Amendment*

6. Welcomes the fact that 43 % of lending in 2021, ***up from 40% in 2020***, was climate and environment related and applauds the intention to meet the climate lending target ***of 50%*** in 2022; ***notes that this share amounts to 51% when disregarding the EGF mandate that specifically targets SME's hit by the pandemic;***

Or. en

**Amendment 59**  
**Anna Bonfrisco, Valentino Grant, H el ene Laporte, Joachim Kuhs**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. ***Welcomes the fact*** that 43 % of lending in 2021 was climate and environment related and ***applauds*** the intention to meet the climate lending target in 2022; stresses that the Climate Bank Roadmap (CBR) alone is not enough to ensure alignment with the objective of the Paris Agreement of limiting global warming to 1.5°C; ***calls for an immediate halt to carbon markets and offsetting and for all action plans for the implementation of the CBR to be made public;***

*Amendment*

6. ***Takes note*** that 43 % of lending in 2021 was climate and environment related and ***of*** the intention to meet the climate lending target in 2022; stresses that the Climate Bank Roadmap (CBR) alone is not enough to ensure alignment with the objective of the Paris Agreement of limiting global warming to 1.5°C; ***expresses, however, great concern about the additional cost borne by European citizens, who are already being faced with an unprecedented increase in energy prices;***

Or. en

**Amendment 60**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Welcomes the fact that 43 % of lending in 2021 was climate and environment related and applauds the intention to meet the climate lending target in 2022; stresses that the Climate Bank Roadmap (CBR) alone is not enough to ensure alignment with the objective of the Paris Agreement of limiting global warming to 1.5°C; calls for ***an immediate halt to carbon markets and offsetting and for all action plans for the implementation of the CBR to be made public;***

*Amendment*

6. Welcomes the fact that 43 % of lending in 2021 was climate and environment related and applauds the intention to meet the climate lending target in 2022; stresses that the Climate Bank Roadmap (CBR) alone is not enough to ensure alignment with the objective of the Paris Agreement of limiting global warming to 1.5°C; calls for all action plans for the implementation of the CBR to be made public ***in due time;***

Or. en

**Amendment 61**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Looks forward to the CBR's mid-term review; calls for it to include a solid assessment of less carbon-intensive alternatives and 'Scope 3' emissions for each project; expects detailed annual progress reports on the CBR, including the degree to which it is aligned with the Paris Agreement;

*Amendment*

7. Looks forward to the CBR's mid-term review ***which must boost the transformation of the institution into genuine climate bank, that at the same time facilitates preserving natural resources and protecting the environment;*** calls for it to include a solid assessment of less carbon-intensive alternatives and 'Scope 3' emissions for each project; expects detailed annual progress reports on the CBR, including the degree to which it is aligned with the Paris Agreement;

Or. en

## **Amendment 62**

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

### **Motion for a resolution**

#### **Paragraph 7**

##### *Motion for a resolution*

7. Looks forward to the CBR's mid-term review; calls for it to include a solid assessment of less carbon-intensive alternatives **and 'Scope 3' emissions** for each project; expects detailed annual progress reports **on the CBR**, including the degree **to which it is aligned with the Paris Agreement**;

##### *Amendment*

7. Looks forward to the CBR's mid-term review; **expects all lending to be harmonized with the 1.5 degree objective and the EU climate and environmental commitments**; calls for it to include a solid assessment of less carbon-intensive alternatives **and "Scope 3" emissions** for each project; expects detailed annual progress reports including the degree **of Paris alignment and the GHG emissions reduction linked to all operations as of 2023**;

Or. en

## **Amendment 63**

**Angelika Winzig**

### **Motion for a resolution**

#### **Paragraph 7**

##### *Motion for a resolution*

7. Looks forward to the CBR's mid-term review; calls for it to include a solid assessment of less carbon-intensive alternatives **and 'Scope 3' emissions** for each project; expects detailed annual progress reports on the CBR, including the degree to which it is aligned with the **Paris Agreement**;

##### *Amendment*

7. Looks forward to the CBR's mid-term review; calls for it to include a solid assessment of less carbon-intensive alternatives for each project; expects detailed annual progress reports on the CBR, including the degree to which it is aligned with the **European climate objectives**;

Or. en

**Amendment 64**  
**Hélène Laporte, Joachim Kuhs**

**Motion for a resolution**  
**Paragraph 8**

*Motion for a resolution*

*Amendment*

8. *Welcomes the Paris alignment for Counterparties; reiterates its call for financial intermediaries and not only corporate clients to have decarbonisation plans as soon as possible and by the end of 2025 at the latest; calls for a focus on the credibility of short-term decarbonisation plans; expects the EIB to systematically check and ensure compliance, in particular as regards ESSF implementation;*

*deleted*

Or. fr

**Amendment 65**  
**David Cormand**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 8**

*Motion for a resolution*

*Amendment*

8. Welcomes the Paris alignment *for* Counterparties; reiterates its call for financial intermediaries and not only corporate clients to have decarbonisation plans as soon as possible and by the end of 2025 at the latest; calls for a focus on the credibility of short-term decarbonisation plans; expects the EIB to systematically check and ensure compliance, in particular as regards ESSF implementation;

8. Welcomes the Paris Alignment *of* counterparties ***and expects its full implementation***; reiterates its call for financial intermediaries and not only corporate clients to have decarbonisation plans as soon as possible and by the end of 2025 at the latest; calls for a focus on the credibility of short-term decarbonisation plans ***and their full alignment with the 1.5°C target; calls for stringent implementation of these plans and GHG emissions reduction targets, and calls for them to be included in contract clauses between the EIB and its clients***; expects the EIB to systematically check and ensure compliance in particular as regards ESSF implementation;



**Amendment 66**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 8**

*Motion for a resolution*

8. Welcomes the Paris alignment for Counterparties; reiterates its call for financial intermediaries and **not only** corporate clients to have decarbonisation plans as soon as possible and by the end of 2025 at the latest; calls for a focus on the credibility of short-term decarbonisation plans; expects the EIB to systematically check and ensure compliance, in particular as regards ESSF implementation;

*Amendment*

8. Welcomes the Paris alignment for Counterparties; reiterates its call for **exploring possible options for** financial intermediaries and corporate clients to have decarbonisation plans as soon as possible and by the end of 2025 at the latest, **stresses that such new requirements must not go to the detriment of access to finance for SMEs**; calls for a focus on the credibility of short-term decarbonisation plans; expects the EIB to systematically check and ensure compliance, in particular as regards ESSF implementation;

Or. en

**Amendment 67**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 9**

*Motion for a resolution*

9. Welcomes the EIB's climate adaptation plan and the commitment to grow the share of spending on climate action for adaptation to 15 % of the overall climate target by 2025;

*Amendment*

9. Welcomes the EIB's climate adaptation plan and the commitment to grow the share of spending on climate action for adaptation to 15 % of the overall climate target by 2025; **stresses however that green investments must be viable and the EIB must maintain a high-credit standing (AAA); notes that the climate problem cannot be solved without support of the industry, a large scale change can only be achieved if the industry is taken on board and the necessary incentives are**

*provided for innovative climate solutions;*

Or. en

### **Amendment 68**

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

### **Motion for a resolution**

#### **Paragraph 9**

##### *Motion for a resolution*

9. Welcomes the *EIB's climate* adaptation plan and the commitment to grow the share of *spending on* climate action for adaptation to **15 %** of the overall climate target by 2025;

##### *Amendment*

9. Welcomes the Adaptation Plan and the commitment to grow the share of climate action for adaptation to **15%** of the overall climate target by 2025; *reiterates its call for harmonized screening methods to assess physical climate risk for all its lending activities, including those through financial intermediaries;*

Or. en

### **Amendment 69**

**Hélène Laporte**

### **Motion for a resolution**

#### **Paragraph 9**

##### *Motion for a resolution*

9. *Welcomes* the EIB's climate adaptation plan and the commitment to grow the share of spending on climate action for adaptation to 15 % of the overall climate target by 2025;

##### *Amendment*

9. *Notes* the EIB's climate adaptation plan and the commitment to grow the share of spending on climate action for adaptation to 15 % of the overall climate target by 2025;

Or. fr

### **Amendment 70**

**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Expresses, in view of the upcoming review of the energy lending policy, its full support for the statement of President Hoyer: ‘We believe that we have a mission to concentrate on sustainability and achieving the Paris goals with the means of a long-term investor institution.[...] Therefore I don’t see a change in our energy lending policy’; ***calls for the EIB to retain the possibility to apply stricter criteria than the EU taxonomy and finance fossil-free energy only, and in particular to exclude financing for so-called low-carbon gas, especially for district heating, grey or blue hydrogen and forest biomass;***

*Amendment*

10. Expresses, in view of the upcoming review of the energy lending policy, its full support for the statement of President Hoyer: ‘We believe that we have a mission to concentrate on sustainability and achieving the Paris goals with the means of a long-term investor institution.[...] Therefore I don’t see a change in our energy lending policy’; ***notes, however, that the exclusion of gas does not allow the EIB to participate in PCIs or in additional gas diversification or storage investments in the EU, as called for by the Commission in the REPowerEU Communication; notes that there is an on-going debate regarding the EU taxonomy and financing fossil-based energy;***

Or. en

**Amendment 71**

**David Cormand**

on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Expresses, in view of the upcoming review of the energy lending policy, its full support for the statement of President Hoyer: ‘We believe that we have a mission to concentrate on sustainability and achieving the Paris goals with the means of a long-term investor institution.[...] Therefore I don’t see a change in our energy lending policy’; ***calls for the EIB to retain the possibility to apply stricter criteria than the EU taxonomy and finance fossil-free energy only, and in particular to***

*Amendment*

10. Expresses, in view of the upcoming review of the energy lending policy, its full support for the statement of President Hoyer: ‘We believe that we have a mission to concentrate on sustainability and achieving the Paris goals with the means of a long-term investor institution.[...] Therefore I don’t see a change in our energy lending policy’; ***calls for the EIB to retain the possibility to apply stricter criteria than the EU taxonomy and finance fossil-free energy only, and in particular to***

exclude financing for so-called low-carbon gas, especially for district heating, grey or blue hydrogen and forest biomass;

exclude financing for so-called low-carbon gas, especially for district heating, grey or blue hydrogen and forest biomass, ***as they are bound to be stranded assets***;

Or. en

**Amendment 72**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Expresses, in view of the upcoming review of the energy lending policy, its full support for the statement of President Hoyer: ‘We believe that we have a mission to concentrate on sustainability and achieving the Paris goals with the means of a long-term investor institution.[...] Therefore I don’t see a change in our energy lending policy’; calls for the EIB to ***retain the possibility to apply stricter criteria than the EU taxonomy and finance fossil-free energy only, and in particular to exclude financing for so-called low-carbon gas, especially for district heating, grey or blue hydrogen and forest biomass***;

*Amendment*

10. Expresses, in view of the upcoming review of the energy lending policy, its full support for the statement of President Hoyer: ‘We believe that we have a mission to concentrate on sustainability and achieving the Paris goals with the means of a long-term investor institution.[...] Therefore I don’t see a change in our energy lending policy’; calls for the EIB to ***focus on investments in projects that increase the security of energy supply by ways of diversification of energy sources and suppliers as well as reducing the EU's energy dependency from third countries***;

Or. en

**Amendment 73**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Expresses, in view of the upcoming review of the energy lending policy, its full support for the statement of President Hoyer: ‘We believe that we have a mission

*Amendment*

10. Expresses, in view of the upcoming review of the energy lending policy, its full support for the statement of President Hoyer: ‘We believe that we have a mission

to concentrate on sustainability and achieving the Paris goals with the means of a long-term investor institution.[...] Therefore I don't see a change in our energy lending policy'; calls **for** the EIB to **retain the possibility to apply stricter criteria than the EU taxonomy and finance fossil-free energy only, and in particular to exclude financing for so-called low-carbon gas, especially for district heating, grey or blue hydrogen and forest biomass;**

to concentrate on sustainability and achieving the Paris goals with the means of a long-term investor institution.[...] Therefore I don't see a change in our energy lending policy'; calls **on** the EIB to **follow the recommendations of the Platform on Sustainable Finance and finance fossil-free energy only, and in particular to exclude financing of stranded assets and activities which are incompatible with the European Green Deal goals and related EU strategies;**

Or. en

#### **Amendment 74**

**Anna Bonfrisco, Valentino Grant, H el ene Laporte**

#### **Motion for a resolution**

#### **Paragraph 10**

##### *Motion for a resolution*

10. **Expresses**, in view of the upcoming review of the energy lending policy, **its full support for** the statement of President Hoyer: 'We believe that we have a mission to concentrate on sustainability and achieving the Paris goals with the means of a long-term investor institution.[...] Therefore I don't see a change in our energy lending policy'; **calls for the EIB to retain the possibility to apply stricter criteria than the EU taxonomy and finance fossil-free energy only, and in particular to exclude financing for so-called low-carbon gas, especially for district heating, grey or blue hydrogen and forest biomass;**

##### *Amendment*

10. **Takes note**, in view of the upcoming review of the energy lending policy, **of** the statement of President Hoyer: 'We believe that we have a mission to concentrate on sustainability and achieving the Paris goals with the means of a long-term investor institution.[...] Therefore I don't see a change in our energy lending policy'; **emphasises, however, that climate ambitions should not call into question the need to achieve an adequate level of energy security, at this time more important than ever for being able to achieve a fast and stable independence of European countries from the Russian Federation;**

Or. en

#### **Amendment 75**

**Dimitrios Papadimoulis**

on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 10 a (new)**

*Motion for a resolution*

*Amendment*

**10 a. Calls on the EIB to implement the principle of energy efficiency and set the objective of tackling energy poverty in all its energy lending;**

Or. en

**Amendment 76**  
**David Cormand**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

*Amendment*

11. Regrets the delays in the transport lending policy review; expects a proposal fully aligned with ***the 1.5°C target of the Paris Agreement***; expects no new loans to be granted that hinder transport decarbonisation or the transition towards zero emission mobility;

11. Regrets the delays in the transport lending policy review; expects a proposal fully aligned with ***1.5°C, including a vision for the EIB's role in decarbonising mobility with a specific focus on company level transition***; expects no new loans to be granted that hinder transport decarbonisation or the transition towards ***a more sustainable and affordable zero emission mobility with rail as the backbone; expects, in particular, no new financing to be awarded for the expansion of airports or an increase in air traffic, for increased road capacity, and in particular no highways nor motorways, for portexpansions in Europe and related infrastructure, including the creation of special economic zones, or for the shipping of liquefied natural gas, including vessels; warns against the high risk of stranded assets in the transport sector; believes that more funding should be directed at zero emission mobility, especially cycling and public transport development and modernisation, multimodal services, also in the context of sustainable urban design projects, better***

*transport services for underserved communities and localities, and electrification of transport; calls for more funding to decarbonise the maritime sector, especially developing wind-powered vessels both for commercial and passenger shipping.*

Or. en

**Amendment 77**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Regrets the delays in the transport lending policy review; expects a proposal fully aligned with the 1.5°C target of the Paris Agreement; expects no new loans to be granted that hinder transport decarbonisation or the transition towards zero emission mobility;

*Amendment*

11. Regrets the delays in the transport lending policy review; expects a proposal fully aligned with the 1.5°C target of the Paris Agreement; expects ***that the EIB loans will lower environmental impact of transport while improving its service and quality, and that*** no new loans to be granted that hinder transport decarbonisation or the transition towards zero emission mobility;

Or. en

**Amendment 78**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Regrets the delays in the transport lending policy review; expects a proposal fully aligned with the ***1.5°C target of the Paris Agreement***; expects ***no new loans to be granted that hinder transport decarbonisation or the transition towards zero emission mobility***;

*Amendment*

11. Regrets the delays in the transport lending policy review; expects a proposal fully aligned with the ***EU's climate policies***; expects ***the EIB to align its transport activities with the new European Green Deal, and with other areas of EU transport policy***;

**Amendment 79**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Regrets the delays in the transport lending policy review; expects a proposal fully aligned with the 1.5°C target of the Paris Agreement; expects **no** new loans to **be granted that hinder transport** decarbonisation **or** the transition towards zero emission mobility;

*Amendment*

11. Regrets the delays in the transport lending policy review; expects a proposal fully aligned with the 1.5°C target of the Paris Agreement; expects new loans to **support the decarbonisation of transport and** the transition towards zero emission mobility;

Or. en

**Amendment 80**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 11 a (new)**

*Motion for a resolution*

*Amendment*

**11 a. Encourages the EIB to cooperate with local and regional authorities and facilitate financing smaller projects, including community-led initiatives focusing on renewable energy sources, including geothermal, and energy efficiency, with the aim of ensuring an inclusive and just transition;**

Or. en

**Amendment 81**  
**David Cormand**  
on behalf of the Verts/ALE Group  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group



**Motion for a resolution**  
**Paragraph 11 a (new)**

*Motion for a resolution*

*Amendment*

**11 a. Calls on the Bank to step up its lending activities on the Just Transition and focus on ensuring that reaching our climate goals leave no-one behind;**

Or. en

**Amendment 82**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 11 b (new)**

*Motion for a resolution*

*Amendment*

**11 b. welcomes the EIB's decision to provide technical assistance and project financing to the Global Methane Commitment, an initiative to reduce global methane emissions in order to keep the goal of limiting warming to 1.5 degrees Celsius within reach;**

Or. en

**Amendment 83**  
**David Cormand**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

*Amendment*

12. Welcomes the updated ESSF standard 4 and calls for its diligent implementation; welcomes the efforts made to strengthen biodiversity risk assessment and due diligence; is concerned, however, at the use of outdated

12. Welcomes the updated ESSF standard 4, **namely the inclusion of “halt and reverse biodiversity loss” as a principle, and limiting offsetting, in particular in high biodiversity areas**, and calls for its diligent implementation;

data; expects the EIB to comply with Articles 11 and 191 TFUE and to stop disbursing funds, and, if necessary, withdraw them, if there is evidence or a serious risk of adverse impacts;

welcomes the efforts made to strengthen biodiversity risk assessment and due diligence *through the Integrated Biodiversity Assessment Tool*; is concerned, however, at the use of outdated data *provided by project promoters and used in the modelling*; expects the EIB to comply with Articles 11 and 191 TFUE *by diligently applying the precautionary principle* and to stop disbursing funds, and, if necessary, *to* withdraw them, if there is evidence or a serious risk of adverse impacts *on climate and/or the environment and/or local communities*;

Or. en

**Amendment 84**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Welcomes the updated ESSF standard 4 and calls for its diligent implementation; welcomes the efforts made to strengthen biodiversity risk assessment and due diligence; *is concerned, however, at the use of outdated data*; expects the EIB to comply with Articles 11 and 191 TFUE and to stop disbursing funds, and, if necessary, withdraw them, if there is evidence or a serious risk of adverse impacts;

*Amendment*

12. Welcomes the updated ESSF standard 4 and calls for its diligent implementation; welcomes the efforts made to strengthen biodiversity risk assessment and due diligence; expects the EIB to comply with Articles 11 and 191 TFUE and to stop disbursing funds, and, if necessary, withdraw them, if there is evidence or a serious risk of adverse impacts;

Or. en

**Amendment 85**  
**Johan Van Overtveldt**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Welcomes the updated ESSF standard 4 and calls for its diligent implementation; welcomes the efforts made to strengthen biodiversity risk assessment and due diligence; ***is concerned, however, at the use of outdated data***; expects the EIB to comply with Articles 11 and 191 TFUE and to stop disbursing funds, and, if necessary, withdraw them, if there is evidence or a serious risk of adverse impacts;

*Amendment*

12. Welcomes the updated ESSF standard 4 and calls for its diligent implementation; welcomes the efforts made to strengthen biodiversity risk assessment and due diligence; expects the EIB to comply with Articles 11 and 191 TFUE and to stop disbursing funds, and, if necessary, withdraw them, if there is evidence or a serious risk of adverse impacts;

Or. en

**Amendment 86**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Welcomes the updated ESSF standard 4 and calls for its diligent implementation; welcomes the efforts made to strengthen biodiversity risk assessment and due diligence; ***is concerned, however, at the use of outdated data***; expects the EIB to comply with Articles 11 and 191 TFUE and to stop disbursing funds, and, if necessary, withdraw them, if ***there is*** evidence or a serious risk of adverse impacts;

*Amendment*

12. Welcomes the updated ESSF standard 4 and calls for its diligent implementation; welcomes the efforts made to strengthen biodiversity risk assessment and due diligence; ***expects the data used to be up to date***; expects the EIB to comply with Articles 11 and 191 TFUE and to stop disbursing funds, and, if necessary, withdraw them, if evidence or a serious risk of adverse impacts ***is formally established***;

Or. en

**Amendment 87**  
**David Cormand**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Acknowledges the challenges and progress achieved during the implementation of the Natural Capital Financing Facility; calls for an independent evaluation embedded in a broader assessment of supporting ecosystem and biodiversity restoration;

*Amendment*

13. Acknowledges the challenges and progress achieved during the implementation of the Natural Capital Financing Facility ***reiterates its call for a grant component to be provided under the Facility or any successor instrument to support initial scaling up of local projects and facilitate revenue generation***; calls for an independent evaluation embedded in a broader assessment of supporting ecosystem and biodiversity restoration;

Or. en

**Amendment 88**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Acknowledges the challenges and progress achieved during the implementation of the Natural Capital Financing Facility; calls for an independent evaluation embedded in a broader assessment of supporting ecosystem and biodiversity restoration;

*Amendment*

13. Acknowledges the challenges and progress achieved during the implementation of the Natural Capital Financing Facility; calls for an independent ***public*** evaluation embedded in a broader assessment of supporting ecosystem and biodiversity restoration;

Or. en

**Amendment 89**  
**David Cormand**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 13 a (new)**

*Motion for a resolution*

*Amendment*

***13 a. Notes that new instruments are due to replace the Natural Capital Financing Facility under the 2021-2027***

***Multiannual Financial Framework (MFF) of the European Commission. Urges therefore the EIB to exclude biodiversity offset projects from new instruments, since they enable the continued destruction of biodiversity, while giving companies the opportunity to greenwash their actions.***

Or. en

**Amendment 90**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 13 a (new)**

*Motion for a resolution*

*Amendment*

***13 a. Calls on the EIB Group to use its new operations as a way of supporting the goals of the EU Chemicals Strategy for Sustainability, since they would boost innovation for safe and sustainable-by-design chemicals, materials and products, the Circular Economy Action Plan based on non-toxic material cycles and the upcoming Zero Pollution Action Plan for water, air and soil;***

Or. en

**Amendment 91**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 13 b (new)**

*Motion for a resolution*

*Amendment*

***13 b. Recalls the target of the EU Biodiversity Strategy to 2030 to unlock at least EUR 20 billion per year for spending on nature; underlines that society as a whole benefits from nature restoration, which is critical for a wide range of***

*economic sectors, and that the cooperation of Member States with EIB and other financial institutions can be key to close the existing financing gap;*

Or. en

**Amendment 92**

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

**Motion for a resolution**

**Paragraph 13 b (new)**

*Motion for a resolution*

*Amendment*

*13 b. Encourages the EIB to facilitate by its operations the implementation of goals set within the European Green Deal, its Farm to Fork strategy and Biodiversity Strategy to 2030, and all relevant EU regulations on deforestation-free products and restoration stemming from these strategies*

Or. en

**Amendment 93**

**Angelika Winzig**

**Motion for a resolution**

**Paragraph 14**

*Motion for a resolution*

*Amendment*

*14. Calls for the EIB to only support sustainable agriculture and natural resource management projects that respect planetary boundaries; calls for a ban on supporting all forms of industrial farming and farming practices that do not comply with animal welfare standards;*

*deleted*

Or. en

**Amendment 94**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 14**

*Motion for a resolution*

14. Calls for the EIB to **only** support sustainable agriculture and natural resource management projects that respect planetary boundaries; calls for a ban on supporting all forms of industrial farming and farming practices that do not comply with animal welfare standards;

*Amendment*

14. ***Notes that Ukraine and Russia are major producers of food crops including wheat, corn and barley; notes that the war has severely impacted the Ukrainian agriculture sector; notes further that Russia and Belarus are major producers of fertilisers; regrets that the war may have major spill over effects on cross-border supply chains, food and fertiliser prices and food security in the EU and globally; Calls for the EIB to support food security and*** sustainable agriculture and natural resource management projects that respect planetary boundaries; calls for a ban on supporting all forms of industrial farming and farming practices that do not comply with ***established*** animal welfare standards ***in existing EU legislation;***

Or. en

**Amendment 95**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 14**

*Motion for a resolution*

14. Calls for the EIB to only support sustainable agriculture and natural resource management projects that respect planetary boundaries; calls for a ban on supporting all forms of industrial farming and farming practices that do not comply with animal welfare standards;

*Amendment*

14. Calls for the EIB to only support sustainable agriculture and natural resource management projects that respect planetary boundaries; calls for a ban on supporting all forms of ***unsustainable*** industrial farming and farming practices that do not comply with animal welfare standards, ***as also laid down in the ANIT Report<sup>2a</sup> and Recommendations on the Protection of***

**Amendment 96**

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

**Motion for a resolution**

**Paragraph 14 a (new)**

*Motion for a resolution*

*Amendment*

**14 a. Welcomes the ongoing multi-currency issuance of Climate Awareness Bonds and Sustainability Awareness Bonds, and the commitment to align with the EU Green Bonds Standard and any future “Social Bond Standard” and in particular increasing transparency, and the commitment to improve the allocation and impact reporting; insists that any such steps taken cannot lead to lowering the standards;**

**Amendment 97**

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

**Motion for a resolution**

**Paragraph 14 b (new)**

*Motion for a resolution*

*Amendment*

**14 b. Reiterates its call for the EIB to support by its new operations the goals of**



*the EU Chemical Strategy for Sustainability, by boosting innovation for safe and sustainable-by-design chemicals, materials and products, the Circular Economy Action Plan based on non-toxic material cycles and the Zero Pollution Action Plan for water, air and soil;*

Or. en

**Amendment 98**

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

**Motion for a resolution**

**Paragraph 14 c (new)**

*Motion for a resolution*

*Amendment*

*14 c. Welcomes the doubling of the Clean ocean initiative (from EUR 2 to 4 billion by 2025) to reduce plastic waste; underlines that an emphasis should be put on projects aiming at stopping plastic production and encouraging the circular economy; calls on the EIB to not fund nor contribute in any way to the development of deep sea mining;*

Or. en

**Amendment 99**

**Eero Heinäluoma**

**Motion for a resolution**

**Subheading 4**

*Motion for a resolution*

*Amendment*

Social responsibility and gender

Social responsibility, **health** and gender

Or. en

**Amendment 100**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 15**

*Motion for a resolution*

15. Welcomes the inclusion of labour rights in ESSF standard 8;

*Amendment*

15. Welcomes the inclusion of labour rights in ESSF standard 8; ***regrets, however, its non-binding nature as regards supply-chain workers; calls on the EIB to ensure that labour rights are better accounted for in its operations through the inclusion of contractual clauses requiring promoters to assess labour risks;***

Or. en

**Amendment 101**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 15**

*Motion for a resolution*

15. Welcomes the inclusion of labour rights in ESSF standard 8;

*Amendment*

15. Welcomes the inclusion of labour rights in ESSF standard 8; ***underlines the importance of developing fair, safe and healthy working conditions and respecting labour rights in fostering workforce commitment and effective project implementation;***

Or. en

**Amendment 102**  
**David Cormand**  
on behalf of the Verts/ALE Group  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**

## Paragraph 15

*Motion for a resolution*

15. Welcomes the inclusion of labour rights in ESSF standard 8;

*Amendment*

15. Welcomes the inclusion of labour rights in ESSF standard 8 ***covering all supply chains linked to EIB operations; calls for its stringent implementation;***

Or. en

## Amendment 103

**Dimitrios Papadimoulis**

on behalf of the The Left Group

### Motion for a resolution

#### Paragraph 15 a (new)

*Motion for a resolution*

*Amendment*

***15 a. Calls on the EIB to support projects which deliver on the implementation of the European Pillar of Social Rights and the UN Sustainable Development Goals;***

Or. en

## Amendment 104

**Dimitrios Papadimoulis**

on behalf of the The Left Group

### Motion for a resolution

#### Paragraph 15 b (new)

*Motion for a resolution*

*Amendment*

***15 b. Urges the EIB to address regional inequalities by supporting public investments and development plans of local and regional authorities as well as advising on the development of new private and public projects, especially in innovation, digitalisation, infrastructure, SMEs support and projects aiming at high-quality employment;***

**Amendment 105**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 15 c (new)**

*Motion for a resolution*

*Amendment*

**15 c. Calls on the EIB to prioritise projects that generate positive development impact, such as domestic resource mobilisation, reduction of inequalities and promotion of social diversity and inclusion; calls for tailored indicators to measure such objectives;**

Or. en

**Amendment 106**  
**David Cormand**  
on behalf of the Verts/ALE Group  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

*Amendment*

16. Calls on the EIB to collect gender-disaggregated data; urges the EIB to assess the gender impact of projects;

16. Calls on the EIB to collect gender-disaggregated data; urges the EIB to assess the gender impact of projects ***in order to assess and address gender inequality in lending; considers that data should be collected on projects to demonstrate how they are contributing to gender equality and women's empowerment; urges the EIB to assess the gender impact of projects and to liaise with independent experts to this end;***

Or. en

**Amendment 107**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Calls on the EIB to collect gender-disaggregated data; urges the EIB to assess the gender impact of projects;

*Amendment*

16. Calls on the EIB to ***systematically*** collect ***and make publicly available*** gender-disaggregated data; urges the EIB to assess the gender impact of projects ***inside and outside the EU, and to report on the results of its assessments;***

Or. en

**Amendment 108**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Calls on the EIB to collect gender-disaggregated data; ***urges the EIB*** to assess the gender impact of projects;

*Amendment*

16. Calls on the EIB to collect gender-disaggregated data ***and*** to assess the gender impact of projects;

Or. en

**Amendment 109**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 16 a (new)**

*Motion for a resolution*

*Amendment*

***16 a. Stresses that the coronavirus pandemic has put economic and social cohesion under unprecedented strain, resulting in rising inequalities across the EU and globally; notes that the Ukraine war has created an additional economic***

*shock; underlines that high inflation as well as rising energy costs, fuel costs and food prices disproportionately affect the most disadvantaged households in society; calls, in this regard, on the EIB to contribute towards supporting an inclusive recovery in the post-pandemic context through investments in the social sector, including energy efficient social housing, education, health, and skills;*

Or. en

**Amendment 110**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 16 a (new)**

*Motion for a resolution*

*Amendment*

*16 a. Encourages the EIB to engage even more in a dialogue and consultation with civil society organizations, including dedicated environmental, sustainable transport, energy, conservation, development, sustainable finance and human rights groups;*

Or. en

**Amendment 111**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 16 b (new)**

*Motion for a resolution*

*Amendment*

*16 b. Notes that the coronavirus pandemic has disproportionately affected women; highlights the need to step up lending to female-led SMEs to promote a gender equal recovery;*

Or. en

**Amendment 112**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 16 c (new)**

*Motion for a resolution*

*Amendment*

***16 c. Underlines the role of the EIB in contributing to the fulfilment of European priorities; expects the Bank to support projects that deliver on the implementation of the European Pillar of Social Rights, the Sustainable Development Goals and the social recommendations identified in the country specific recommendations under the European Semester;***

Or. en

**Amendment 113**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 16 d (new)**

*Motion for a resolution*

*Amendment*

***16 d. Welcomes that the EIB has played a key role in supporting the EU's response to the health crisis resulting from the coronavirus pandemic; calls on the EIB to continue investments into curbing the long-term negative impacts of the pandemic and enhancing preparedness for future pandemics, notably through investments in public healthcare systems, as well as, research such as vaccine development;***

Or. en

**Amendment 114**

**Eero Heinäluoma**

**Motion for a resolution  
Paragraph 16 e (new)**

*Motion for a resolution*

*Amendment*

**16 e. Calls on the EIB to attach greater importance to projects supporting the acquisition of skills required in a modern knowledge-based economy, in particular, for employees in sectors requiring significant adjustment and requalification; acknowledges that a skilled workforce can promote further investment into the EU;**

Or. en

**Amendment 115  
Eero Heinäluoma**

**Motion for a resolution  
Paragraph 16 f (new)**

*Motion for a resolution*

*Amendment*

**16 f. Welcomes the EIB's commitment to invest in social and affordable housing as part of its urban lending; calls for the EIB to ensure projects contribute to improving energy efficiency, thereby tackling energy poverty and supporting the just transition towards a carbon-neutral economy;**

Or. en

**Amendment 116  
Eero Heinäluoma**

**Motion for a resolution  
Paragraph 16 g (new)**

*Motion for a resolution*

*Amendment*



*16 g. Notes that the coronavirus pandemic has had negative impacts on children's education and well-being across the globe; welcomes the EIB's investment in education, as it helps to fight poverty and inequalities, boosts economic growth and improves gender equality; reiterates its call on the EIB to increase its investment in education to help mitigate the severe impacts of the coronavirus crisis on education systems globally;*

Or. en

**Amendment 117**  
**Martin Hojsík, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 16 b (new)**

*Motion for a resolution*

*Amendment*

*16 b. Welcomes the EIB Board of Directors approval of the Bank's proposal to set up a development branch to increase the impact of its activities outside the European Union in September 2021, through which it can increase its presence on the ground, developing more targeted strategies and services in close cooperation with partners; believes that, through its efforts tackling global challenges and contributing to sustainable growth, the EIB should be contributing to the achievement of the Sustainable Development Goals and pay due attention to human rights, transparency and due diligence;*

Or. en

**Amendment 118**  
**David Cormand**  
on behalf of the Verts/ALE Group  
**Dimitrios Papadimoulis**

on behalf of the The Left Group

### **Motion for a resolution**

#### **Paragraph 17**

##### *Motion for a resolution*

17. Expresses its support for EIB Global; expects full alignment of investments in **non-EU** countries with intra-EU lending and EU external action; calls for public consultation on the strategies linked to EIB Global with a particular focus on the role of recipient countries and specific chapters on human rights due diligence;

##### *Amendment*

17. Expresses its support for EIB Global; **recalls that the EIB's geographical scope is aligned with that of the World Bank**; expects full alignment of investments in **third** countries with **EU climate, biodiversity and social standards** in intra-EU lending and EU external action; calls for public consultation on the strategies linked to EIB Global with a particular focus on the role of recipient countries and specific chapters on human rights due diligence; **calls for full accountability and transparency of the EIB Global governing body and its advisory council; calls for upscaling expertise and staff for development to implement EU Global and team Europe initiatives**;

Or. en

### **Amendment 119**

**Hélène Laporte, Joachim Kuhs**

### **Motion for a resolution**

#### **Paragraph 17**

##### *Motion for a resolution*

17. **Expresses its support for EIB Global; expects full alignment of investments in non-EU countries with intra-EU lending and EU external action; calls for public consultation on the strategies linked to EIB Global with a particular focus on the role of recipient countries and specific chapters on human rights due diligence;**

##### *Amendment*

17. **Considers that, in a difficult economic period for the Member States, aid to non-EU countries should be limited and the funds saved should be used within the European Union;**

Or. fr

**Amendment 120**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 17**

*Motion for a resolution*

17. Expresses its support for EIB Global; expects full alignment of investments in non-EU countries with intra-EU lending and EU external action; calls for public consultation on the strategies linked to EIB Global with a particular focus on the role of recipient countries and specific chapters on human rights due diligence;

*Amendment*

17. Expresses its support for EIB Global; expects full alignment of investments in non-EU countries with intra-EU lending and EU external action, ***if possible within legal remits established for the financing***; calls for public consultation on the strategies linked to EIB Global with a particular focus on the role of recipient countries and specific chapters on human rights due diligence;

Or. en

**Amendment 121**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 17**

*Motion for a resolution*

17. Expresses its support for EIB Global; expects full alignment of investments in non-EU countries with intra-EU lending and EU external action; calls for public consultation on the strategies linked to EIB Global with a particular focus on the role of recipient countries and specific chapters on human rights due diligence;

*Amendment*

17. Expresses its support for EIB Global; expects full alignment of investments in non-EU countries with intra-EU lending and EU external action ***policies***; calls for public consultation on the strategies linked to EIB Global with a particular focus on the role of recipient countries and specific chapters on human rights due diligence;

Or. en

**Amendment 122**  
**Anna Bonfrisco, Valentino Grant, Hélène Laporte, Joachim Kuhs**

**Motion for a resolution**  
**Paragraph 17 a (new)**

*Motion for a resolution*

*Amendment*

**17 a. Regrets the fact that at the end of 2020, the total disbursed exposure in Turkey, a country that does not respect several of the basic principles of freedom and democracy, amounted to EUR 10.4 billion and that a further EUR 0.5 billion has been committed in signed operations not yet disbursed, of which EUR 0.1 billion is expected to be at the EIB's own risk;**

Or. en

**Amendment 123**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 17 a (new)**

*Motion for a resolution*

*Amendment*

**17 a. Acknowledges that the EIB can play a key role in supporting the EU's strategic interests on the global stage, notably as an implementing partner in the Global Gateway initiative; calls on the EIB to ensure its operations outside the Union contribute to achieving the EU's policy priorities;**

Or. en

**Amendment 124**  
**David Cormand**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 17 a (new)**

*Motion for a resolution*

*Amendment*

**17 a. Recalls the existence of the Nairobi regional headquarters since 2019, as on-site expertise and follow-up of projects is key towards supporting local communities; asks for a reinforcement of staff on the ground, especially local workers, to meet the local needs;**

Or. en

**Amendment 125**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 17 a (new)**

*Motion for a resolution*

*Amendment*

**17 a. Recalls that safeguarding human rights and requirements for promoters to conduct human rights impact assessments, responsibility for its financial intermediary investments are preconditions for the EIB to become 'EIB Global';**

Or. en

**Amendment 126**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 17 a (new)**

*Motion for a resolution*

*Amendment*

**17 a. Calls on the EIB to increase its engagement in less developed countries and those experiencing conflict and extreme poverty;**

Or. en

**Amendment 127**  
**David Cormand**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 17 b (new)**

*Motion for a resolution*

*Amendment*

**17 b. Expects the EIB to regularly send detailed reports to the Parliament on its role and operations under the EFSD+ and in the implementation of the Global Gateway Initiative;**

Or. en

**Amendment 128**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 17 b (new)**

*Motion for a resolution*

*Amendment*

**17 b. Regrets the lack of information available on EIB Global, notably as regards to its concrete financing plans and policy orientations;**

Or. en

**Amendment 129**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 17 c (new)**

*Motion for a resolution*

*Amendment*

**17 c. Stresses the importance of coherence, additionality and efficiency of development finance; calls, in this regard, on the EIB to strengthen cooperation with key partners, notably European development finance institutions, national**

*development agencies, the European Commission and Member States, and the European Bank for Reconstruction and Development; calls on the EIB to facilitate the participation of smaller development finance actors in its operations;*

Or. en

**Amendment 130**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 17 d (new)**

*Motion for a resolution*

*Amendment*

*17 d. Underlines the importance of private sector development in achieving tangible and lasting development impacts; calls, in this regard, on the EIB to place greater emphasis on additionality and crowding in of private investment and domestic resource mobilisation in less developed countries;*

Or. en

**Amendment 131**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 17 e (new)**

*Motion for a resolution*

*Amendment*

*17 e. Underlines that local presence is a prerequisite for successful financing operations; notes the EIB's intention to increase its presence on the ground by establishing hubs and representative offices outside of the Union; calls on the EIB to deepen relationships with EU delegations, increase the number of staff on the ground and strengthen their*

*technical skills, including expertise on human rights and gender equality; expects a concrete human resources plan in the course of 2022 for the implementation of EIB global;*

Or. en

**Amendment 132**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 17 f (new)**

*Motion for a resolution*

*Amendment*

*17 f. Underlines that development investments which involve women and take their needs into account are more effective and sustainable; calls on the EIB to ensure its advisory and technical assistance is equipped to advance gender equality and inclusive development, notably by employing gender specialists;*

Or. en

**Amendment 133**  
**David Cormand**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 18**

*Motion for a resolution*

*Amendment*

18. Regrets that the new ESSF includes no significant improvement in human rights protection or procedures to prevent human rights violations; calls for this to be addressed in the statement on human rights; is very concerned that in some cases, the EIB *has* continued to disburse loans despite clear human rights *abuses*;

18. Regrets that the new ESSF includes no significant improvement in human rights protection or procedures to prevent human rights violations, *despite repeated calls, inter alia from the European Parliament; regrets the lack of a clear system of human rights due diligence and explicit requirements for clients to conduct human rights impact assessments as well as an explicit statement that the*



***responsibility to respect of the human rights also applies to financial institutions and that the EIB approach requires further clarification as to human rights are integrated into EIB's due diligence in the contribution by the United Nations Human Rights High Commissioner<sup>1a</sup>; calls for this to be addressed in the statement on human rights; is very concerned that in some cases, the EIB continued to disburse loans despite clear human rights retaliations; calls for the EIB to make every effort to protect local communities, including by withdrawing funding, where appropriate; expects furthermore immediate action where a client or a beneficial owner is involved in reprisals against a human rights or environment defender; expects the EIB to implement Parliament's longstanding requests for it to avoid such situations, in particular via establishing contractual requirements, including on ensuring free prior informed consent with local communities, also for projects financed via financial intermediaries; expects the EIB to request clients to conduct Human Rights Impact Assessments at project level, as well as to continuously monitor the implementation of projects on the ground, in order to prevent any abuse, unfair expropriation or violence against local populations; calls in this regard to engage actively with local communities, and to inform them accordingly of their rights, with a special focus on implementing free, prior and informed consent, including their access to the Complaints Mechanism;***

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<sup>1a</sup>

***[https://www.ohchr.org/sites/default/files/Documents/Issues/Development/DFI/Consultation\\_OHCHR\\_comments\\_081321.pdf](https://www.ohchr.org/sites/default/files/Documents/Issues/Development/DFI/Consultation_OHCHR_comments_081321.pdf)***

Or. en

**Amendment 134**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 18**

*Motion for a resolution*

18. Regrets that the new ESSF includes no significant improvement in human rights protection or procedures to prevent human rights violations; calls for this to be addressed in the statement on human rights; is very concerned that in some cases, the EIB has continued to disburse loans despite clear human rights abuses;

*Amendment*

18. Regrets that the new ESSF includes no significant improvement in human rights protection or procedures to prevent human rights violations; calls for this to be addressed in the statement on human rights; is very concerned that in some cases, the EIB has continued to disburse loans despite clear human rights abuses; ***calls, therefore, on the EIB to strengthen its human rights policy and to increase the human rights dimension in its project planning, including by providing a Human Rights Strategy as well as HR Assessment and Evaluation of its programmes, also on the ground, to ensure that local communities are consulted and that the right to free prior and informed consent (FPIC) is implemented in a systematic manner; calls, furthermore, on the EIB to develop specific policies on human rights defenders and protocols to respond to risks of reprisals;***

Or. en

**Amendment 135**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 18**

*Motion for a resolution*

18. Regrets that the new ESSF includes no significant improvement in human rights protection or procedures to prevent human rights violations; calls for this to be addressed in the statement on human

*Amendment*

18. Regrets that the new ESSF includes no significant improvement in human rights protection or procedures to prevent human rights violations; calls for this to be addressed in the statement on human

rights; *is very concerned that in some cases, the EIB has continued to disburse loans despite clear human rights abuses;*

rights; *expresses its concern about allegations regarding human rights abuses in connection to projects financed by the EIB; expects the EIB to through its internal and external assessment procedures to determine whether it has been the case; reiterates its calls on the EIB to strengthen its human rights policy;*

Or. en

**Amendment 136**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 18**

*Motion for a resolution*

18. *Regrets that the new ESSF includes no significant improvement in human rights protection or procedures to prevent human rights violations; calls for this to be addressed in the statement on human rights; is very concerned that in some cases, the EIB has continued to disburse loans despite clear human rights abuses;*

*Amendment*

18. *Appreciates the EIB's public consultation which led towards the new ESSF; recalls EU's global commitment to defend and promote human rights which are indivisible, universal and interdependent; calls against the backdrop of several incidents and misunderstandings with local communities on the beneficiary's side to more carefully prepare project implementing while giving priority to the circumstances and needs at the grassroots-level;*

Or. en

**Amendment 137**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 18**

*Motion for a resolution*

18. *Regrets that the new ESSF includes no significant improvement in human rights protection or procedures to prevent*

*Amendment*

18. *Welcomes the new ESSF, which strengthens the risk-based approach and is more explicit on the rights-based*

*human rights violations; calls for this to be addressed in the statement on human rights; is very concerned that in some cases, the EIB has continued to disburse loans despite clear human rights abuses;*

*approach concerning environmental and social matters having human rights as a key objective; underlines that the new ESSF requires EIB clients to ensure respect for Human Rights by taking a human-rights-responsive approach to the impact assessment process;*

Or. en

### **Amendment 138**

**Anna Bonfrisco, Valentino Grant, H el ene Laporte, Joachim Kuhs**

#### **Motion for a resolution**

#### **Paragraph 18**

##### *Motion for a resolution*

18. Regrets that the new ESSF includes no significant improvement in human rights protection or procedures to prevent human rights violations; calls for this to be addressed in the statement on human rights; is very concerned that in some cases, the EIB has continued to disburse loans despite clear human rights abuses;

##### *Amendment*

18. Regrets that the new ESSF includes no significant improvement in human rights protection or procedures to prevent human rights violations; calls for this to be addressed in the statement on human rights, *especially concerning child and forced labour*; is very concerned that in some cases, the EIB has continued to disburse loans despite clear human *and workers'* rights abuses;

Or. en

### **Amendment 139**

**Johan Van Overtveldt**

#### **Motion for a resolution**

#### **Paragraph 18**

##### *Motion for a resolution*

18. *Regrets that* the new ESSF *includes no significant improvement in human rights protection or procedures to prevent human rights violations; calls for this to be addressed in the statement on human rights; is very concerned that in some cases, the EIB has continued to*

##### *Amendment*

18. *Welcomes* the new ESSF *which strengthens a risk-based approach that is more explicit on environment and social matters while having human rights as a key objective; recalls that this requires EIB clients to ensure respect for human rights by taking a human-rights-*

*disburse loans despite clear human rights abuses;*

*responsive approach to the impact assessment process;*

Or. en

**Amendment 140**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 18 a (new)**

*Motion for a resolution*

*Amendment*

***18 a. Believes that the implementation of EIB Global should rely on adequate level of staff based outside of Luxembourg headquarters to ensure presence on the ground and effective cooperation with the EEAS and its delegations;***

Or. en

**Amendment 141**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 18 b (new)**

*Motion for a resolution*

*Amendment*

***18 b. Welcomes the decision of November 2021 on the opening of the EIB's new Nairobi Hub, facilitating cooperation with Kenyan, African, Team Europe and global partners, contributing towards better reflection of private and public investment priorities, and expanding expertise on climate action, innovation and digital investment;***

Or. en

**Amendment 142**

**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Subheading 6**

*Motion for a resolution*

Transparency *and* governance

*Amendment*

Transparency, *accountability*, governance  
*and gender equality*

Or. en

**Amendment 143**  
**David Cormand**  
on behalf of the Verts/ALE Group  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 19**

*Motion for a resolution*

19. Is very concerned by the *decline of* transparency *at the EIB*: in 2010, 96.1 % of all projects were published *three* weeks before Board approval, falling to only 60 % in 2020; calls for more transparency and accountability, also towards EU institutions, in particular Parliament;

*Amendment*

19. Is very concerned by the *full in* transparency : *in 2010, 96.1* % of all projects were published *3* weeks before Board approval, falling to only 60 % in 2020; calls for more transparency and accountability, also towards EU institutions, in particular Parliament, *as transparency is one of the cornerstones of democracy; recalls that EIB funds are public money and should always be subject to public scrutiny and accountability, highlights furthermore, that even the projects requiring a strategic environmental impact assessment have been published after approval recently ; furthermore, reminds that the industry best standard with private investors is publication of all its projects at least 30 days before approval;*

Or. en

**Amendment 144**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 19**

*Motion for a resolution*

19. ***Is very concerned by the decline of transparency at the EIB: in 2010, 96.1 % of all projects were published three weeks before Board approval, falling to only 60 % in 2020; calls for more transparency and accountability, also towards EU institutions, in particular Parliament;***

*Amendment*

19. ***Notes that in 2010, 96.1 % of all projects were published three weeks before Board approval, while the level of transparency decreased to 60 % in 2020; acknowledges, in this regard, that the decline can be justified by the need to protect commercially sensitive interest of counterparts, specifically from private sector; reminds the EIB and its counterparts, however, of their special responsibility to be open and transparent, in line with the reporting obligations currently in place, towards EU citizens and the public at large; calls for more transparency and accountability, also towards EU institutions, in particular Parliament;***

Or. en

**Amendment 145**  
**Johan Van Overtveldt**

**Motion for a resolution**  
**Paragraph 19**

*Motion for a resolution*

19. ***Is very concerned by the decline of transparency at the EIB: in 2010, 96.1 % of all projects were published three weeks before Board approval, falling to only 60 % in 2020; calls for more transparency and accountability, also towards EU institutions, in particular Parliament;***

*Amendment*

19. ***Recalls that investments with private counterparts usually come with a higher level of commercial interests that need to be protected; reminds that stock-exchange listed companies have to operate under applicable capital market regulations which have an implication on information sharing; understands therefor the decrease in the rate of pre-published projects over the last 15 years caused by the steadily increase in the amount of private sector clients, including***

*those involved through instruments like EFSI;*

Or. en

**Amendment 146**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 19**

*Motion for a resolution*

19. *Is very concerned by the decline of transparency at the EIB: in 2010, 96.1 % of all projects were published three weeks before Board approval, falling to only 60 % in 2020; calls for more transparency and accountability, also towards EU institutions, in particular Parliament;*

*Amendment*

19. *Highlights that all EIB projects are published on the website at the very latest when the finance contract is signed; notes that the overall goal is to publish project information three weeks before they are approved by the EIB Board; welcomes however that commercially sensitive projects for EIB clients are not published prior to approval in order to protect their legitimate commercial interests;*

Or. en

**Amendment 147**  
**Anna Bonfrisco, Valentino Grant, H el ene Laporte, Joachim Kuhs**

**Motion for a resolution**  
**Paragraph 19**

*Motion for a resolution*

19. Is very concerned by the decline of transparency at the EIB: in 2010, 96.1 % of all projects were published three weeks before Board approval, falling to only 60 % in 2020; calls for more transparency and accountability, also towards EU institutions, in particular Parliament;

*Amendment*

19. Is very concerned by the decline of transparency at the EIB: in 2010, 96.1 % of all projects were published three weeks before Board approval, falling to only 60 % in 2020; calls for more transparency and accountability, also towards EU institutions, in particular Parliament; *calls for the timely publication of the minutes of the EIB's Board of Directors;*

Or. en



**Amendment 148**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 19**

*Motion for a resolution*

19. Is very concerned by the decline of transparency at the EIB: in 2010, 96.1 % of all projects were published three weeks before Board approval, falling to only 60 % in 2020; calls for more transparency and accountability, also towards EU institutions, in particular Parliament;

*Amendment*

19. Is very concerned by the decline of transparency at the EIB, ***namely the decline in publicly available project information***; in 2010, 96.1 % of all projects were published three weeks before Board approval, falling to only 60 % in 2020; calls for more transparency and accountability, also towards EU institutions, in particular Parliament;

Or. en

**Amendment 149**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 19 a (new)**

*Motion for a resolution*

***19 a. Reiterates its request for an interinstitutional agreement between Parliament and the EIB in order to improve access to EIB documents and data and enhance democratic accountability, including the ability to submit questions for written answer to the EIB and the organisation of hearings and economic dialogues;***

Or. en

**Amendment 150**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 19 b (new)**

*Motion for a resolution*

*Amendment*

**19 b. Calls on the EIB to increase its reporting to Parliament regarding its decisions, progress achieved and the impact of its lending activities, notably through regular structured dialogues, and to apply the same reporting and accountability provisions as set out in the EFSI Regulation;**

Or. en

**Amendment 151**

**David Cormand**

on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 20**

*Motion for a resolution*

*Amendment*

20. Considers the new transparency policy (TP) a major setback; regrets that the EIB has totally ignored Parliament's very clear demands to improve its TP in line with other financial institutions' best practices and standards; calls for the TP to be aligned with that of the **European Bank for Reconstruction and Development** on mandatory disclosure for intermediaries of projects with high environmental risks;

20. Considers the new Transparency Policy (TP) a major setback; regrets that the EIB has totally ignored Parliament's very clear demands to improve its TP in line with other financial institutions' best practices and standards; **regrets that the new policy makes only minor advances for proactive publication, including for projects of more than 50 million implemented by financial intermediaries, despite the need for the EIB to operate on the basis of the 'presumption of disclosure' to fulfil its mission as the EU's public bank; is particularly concerned that the new policy does not create an obligation for the EIB to proactively publish information on project selection, in particular due diligence information, before the decision by the EIB Board, in line with IFI practices as well as about the creation of new exceptions for access to document based on third party**

*commercial interests and the Market Abuse Directive; in addition, regrets that the policy fails to provide for timely disclosure of the minutes of the Board and Management Committee; calls for these shortcomings to be addressed urgently; calls for the TP to be aligned with that of the EBRD on mandatory disclosure for intermediaries of projects with high environmental risks and reiterates its calls for the extension of the transparency requirements aligned with those for hydropower to all infrastructure projects, including those financed by financial intermediaries;*

Or. en

**Amendment 152**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 20**

*Motion for a resolution*

20. *Considers* the new transparency policy (TP) *a major setback*; regrets that the EIB has totally ignored Parliament's very clear demands to improve its TP in line with other financial institutions' best practices and standards; calls for the TP to be aligned with that of the European Bank for Reconstruction and Development on mandatory disclosure for intermediaries of projects with high environmental risks;

*Amendment*

20. *Notes* the new transparency policy (TP) *adopted in November 2021 and welcomes the commitment to publish Additionality Impact Statements of EIB operations describing how the EIB delivers additionality and the commitment to publish calendars of the regular meetings of the Board of Directors, Management Committee and Audit Committee, but considers the review a missed opportunity on some other aspects*; regrets that the EIB has totally ignored Parliament's very clear demands to improve its TP in line with other financial institutions' best practices and standards; calls for the TP to be aligned with that of the European Bank for Reconstruction and Development on mandatory disclosure for intermediaries of projects with high environmental risks;

Or. en

**Amendment 153**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 20**

*Motion for a resolution*

20. *Considers* the new transparency policy (TP) **a major setback**; **regrets that the EIB has totally ignored Parliament's very clear demands to improve its TP in line with other financial institutions' best practices and standards; calls for the TP to be aligned with that of the European Bank for Reconstruction and Development on mandatory disclosure for intermediaries of projects with high environmental risks;**

*Amendment*

20. **Takes note of the recent efforts that have been made by the EIB regarding the new transparency policy (TP);**

Or. en

**Amendment 154**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 20**

*Motion for a resolution*

20. *Considers the* new transparency policy (TP) **a major setback**; regrets that the EIB has **totally ignored** Parliament's **very** clear demands to improve its TP in line with other financial institutions' best practices and standards; calls for the TP to be aligned with that of the European Bank for Reconstruction and Development on mandatory disclosure for intermediaries of projects with high environmental risks;

*Amendment*

20. **Calls on the EIB to reflect on the critical assessment of its new transparency policy (TP) by civil society**; regrets that the EIB has **not taken into account** Parliament's clear demands to improve its TP in line with other financial institutions' best practices and standards, **in accordance with reporting obligations currently in place**; calls for the TP to be aligned with that of the European Bank for Reconstruction and Development on mandatory disclosure for intermediaries of projects with high environmental risks;

Or. en

**Amendment 155**  
**Johan Van Overtveldt**

**Motion for a resolution**  
**Paragraph 20**

*Motion for a resolution*

20. ***Considers*** the new transparency policy (TP) ***a major setback; regrets that the EIB has totally ignored Parliament's very clear demands to improve its TP in line with other financial institutions' best practices and standards; calls for the TP to be aligned with that of the European Bank for Reconstruction and Development on mandatory disclosure for intermediaries of projects with high environmental risks;***

*Amendment*

20. ***Welcomes*** the new transparency policy (TP) ***including the publication of calendars of the regular meetings of the Board of Directors, Management Committee and Audit Committee; welcomes the EIB's commitment to publish summaries of sub-projects financed through financial intermediaries with a total project cost greater than €50 million; equally welcomes the bank's commitment to publish Additionality Impact Statements of EIB operations as part of its Additionality and Impact Measurement (AIM) framework;***

Or. en

**Amendment 156**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 21**

*Motion for a resolution*

21. ***Calls, in this regard, for an ambitious standard for financial intermediaries following stringent tax, transparency, environmental and social standards; calls for the EIB to amend its template for contractual clauses on environmental matters and, accordingly, the contracts with financial intermediaries setting requirements on what environmental information must be collected and published;***

*Amendment*

21. ***Calls, in this regard, for an ambitious standard for financial intermediaries following European key policy goals; stresses however that such new requirements must not be to the detriment of access to finance for SMEs;***

Or. en

**Amendment 157**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 21**

*Motion for a resolution*

21. Calls, in this regard, for an ambitious standard for financial intermediaries following stringent tax, transparency, environmental and social standards; calls for the EIB to amend its template for contractual clauses on environmental matters and, accordingly, the contracts with financial intermediaries setting requirements on what environmental information must be collected and published;

*Amendment*

21. Calls, in this regard, for an ambitious standard for financial intermediaries following stringent tax, transparency, environmental and social standards; calls for the EIB to amend its template for contractual clauses on environmental matters and, accordingly, the contracts with financial intermediaries setting requirements on what environmental information must be collected and published *in due time*;

Or. en

**Amendment 158**  
**David Cormand**  
on behalf of the Verts/ALE Group  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 22**

*Motion for a resolution*

22. Takes note of the updated code of conduct; regrets that there is no provision excluding vice-presidents from overseeing operations in their countries of origin and insists that this be addressed in the next review;

*Amendment*

22. Takes note of the updated code of conduct *and welcomes the more stringent rules on conflicts of interest and the commitment for periodic review*; regrets that, *despite repeated requests*, there is no provision excluding Vice-presidents from overseeing operations in their countries of origin and insists that this be addressed in the next review;

Or. en

**Amendment 159**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 22 a (new)**

*Motion for a resolution*

*Amendment*

**22 a. Urges the EIB to avoid post-public employment without a sufficient cooling-off period as it constitutes a risk not only to the reputation and independence of the EIB but to all EU institutions and the European integration project as a whole; believes, furthermore, that unaddressed conflict of interest situations compromise the enforcement of high ethical standards throughout European administration and jeopardize the right to good administration; finds that robust management of the ‘revolving doors’ issue is important for maintaining trust of EU citizens;**

Or. en

**Amendment 160**  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 22 a (new)**

*Motion for a resolution*

*Amendment*

**22 a. Takes note of the 2020 Progress Report on Diversity and Inclusion; notes that women represent 52% of the EIB workforce; regrets the fact that women are still not sufficiently represented in managerial and senior office positions; calls on the EIB to further encourage the participation of women and actively promote balanced gender representation in its managerial and senior positions; calls on the EIB to further enhance the promotion of all forms of diversity and inclusion within its organisation and to**

*set ambitious targets;*

Or. en

**Amendment 161**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 22 a (new)**

*Motion for a resolution*

*Amendment*

**22 a. Underlines that decisions related to the disbursement of public funds must be bound by the highest ethical standards, including independence, transparency and accountability; calls on the EIB to commit to reinforcing its transparency culture by further strengthening ethical interest representation, notably, by introducing a transparency register requiring the Bank's vice-presidents to disclose their meetings with interest representatives;**

Or. en

**Amendment 162**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 22 b (new)**

*Motion for a resolution*

*Amendment*

**22 b. Welcomes the renewed tripartite agreement between the European Court of Auditors (ECA), the EIB and the European Commission<sup>3a</sup> which must effectively reinforce ECA's auditing rights with regards to EU revenue and expenditure managed by the EIB, while paying due respect to existing data confidentiality provisions; notes, however, that data on the EIB's Own Funds activities remain out of the scope and**



*mandate of the ECA's audits;*

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3a

*[https://www.eca.europa.eu/Documents/Tripartite\\_Agreement\\_EC-ECA-EIB.pdf](https://www.eca.europa.eu/Documents/Tripartite_Agreement_EC-ECA-EIB.pdf)*

Or. en

**Amendment 163**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 22 b (new)**

*Motion for a resolution*

*Amendment*

***22 b. Underlines that high levels of transparency and accountability must also apply to the new EIB Global branch; calls, in this regard, for the timely publication of the agendas and minutes of meetings of its new Advisory Board;***

Or. en

**Amendment 164**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 23**

*Motion for a resolution*

*Amendment*

23. Expresses serious concerns at the lack of social dialogue at the EIB, in particular to address concerns about harassment allegations and the working environment; urges the EIB management to engage in genuine dialogue with staff in order to address their concerns;

23. Expresses serious concerns at the lack of social dialogue at the EIB, in particular to address concerns about harassment allegations and the working environment; urges the EIB management to engage in genuine dialogue with staff in order to address their concerns ***and to foster trust and a culture of accountability; encourages the Bank to launch surveys and consultations across its staff;***

**Amendment 165**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 23**

*Motion for a resolution*

23. ***Expresses serious concerns at the lack of*** social dialogue at the EIB, in particular ***to address concerns about*** harassment allegations ***and*** the working environment; ***urges*** the EIB management to ***engage in genuine dialogue with staff in order to address their concerns;***

*Amendment*

23. ***Highlights the necessity of genuine*** social dialogue at the EIB, ***and at all other EU institutions,*** in particular ***in the context of past serious*** harassment allegations ***in*** the working environment; ***expects from*** the EIB management to ***live up to the highest standards with regards with regards to zero tolerance against all forms of misconduct and to its prevention;***

Or. en

**Amendment 166**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 23**

*Motion for a resolution*

23. ***Expresses serious*** concerns at the lack of social dialogue at the EIB, in particular to address concerns about harassment allegations and the working environment; ***urges*** the EIB management to engage in genuine dialogue with staff in order to address their concerns;

*Amendment*

23. ***Recognises that recent efforts have been made by the EIB to address*** concerns at the lack of social dialogue at the EIB, in particular to address concerns about harassment allegations and the working environment; ***encourages*** the EIB management to engage in genuine dialogue with staff in order to address their concerns;

Or. en

**Amendment 167**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 23 a (new)**

*Motion for a resolution*

*Amendment*

**23 a. Welcomes the fact that the EIB will review and revise its Strategy on Gender Equality and Women's Economic Empowerment; calls on the EIB to take this opportunity to promote an inclusive workplace and set ambitious targets to increase the total percentage of women in senior positions; expects the EIB to take a participatory approach with a view of bringing about change in the Bank's culture;**

Or. en

**Amendment 168**  
**Anna Bonfrisco, Valentino Grant, H el ene Laporte, Joachim Kuhs**

**Motion for a resolution**  
**Paragraph 23 a (new)**

*Motion for a resolution*

*Amendment*

**23 a. Notes with concern the continued increase in administrative overheads, which is mainly due to the rise in staff related costs; calls on the EIB to exercise cost discipline and to preserve the flexibility and efficiency of its management structure;**

Or. en

**Amendment 169**  
**Eero Hein aluoma**

**Motion for a resolution**  
**Paragraph 23 b (new)**

*Motion for a resolution*

*Amendment*

**23 b. Notes that women make up 52 percent of the EIB workforce; welcomes the progress made in terms of gender balance at the EIB, with an increase of women in management, senior executive and executive level positions to 30, 35 and 45 percent respectively in 2021; regrets, however, that the EIB failed to meet its original targets for 2021 and that women remain underrepresented in senior positions at the EIB; calls, therefore, on the EIB to step up its efforts to improve gender balance across all levels of the organisation;**

Or. en

#### **Amendment 170**

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

#### **Motion for a resolution**

##### **Paragraph 25**

###### *Motion for a resolution*

25. Takes note of the new anti-fraud policy; is concerned about the opaque way in which it was adopted;

###### *Amendment*

25. Takes note of the new anti-fraud policy; is concerned about the opaque way in which it was adopted; ***is highly concerned that the policy fails to address major shortcomings, namely the inclusion of the requirements from the EU directive on the fight against money laundering, in particular publication of 'Know Your Customer' checks before approval of any project; also deplores the lack of improvement of transparency standards, namely making the granting of direct and indirect loans subject to publication by the beneficiaries of tax and accounting data country by country, and to the sharing of beneficial ownership data on the beneficiaries and financial intermediaries involved in financing operations; regrets the lack of commitment for independent audits to reveal any shortcomings in the***

*application of Anti-Money Laundering standards;*

Or. en

**Amendment 171**  
**Johan Van Overtveldt**

**Motion for a resolution**  
**Paragraph 25**

*Motion for a resolution*

25. Takes note of the new anti-fraud policy; *is concerned about the opaque way in which it was adopted;*

*Amendment*

25. Takes note of the new anti-fraud policy adopted *following established approval procedures, targeted stakeholders engagement including exchanges with civil society organisations and in consultation with OLAF and the EPPO;*

Or. en

**Amendment 172**  
**Anna Bonfrisco, Valentino Grant, H el ene Laporte, Joachim Kuhs**

**Motion for a resolution**  
**Paragraph 25**

*Motion for a resolution*

25. Takes note of the new anti-fraud policy; *is concerned about the opaque way in which it was adopted;*

*Amendment*

25. Takes note of the new anti-fraud policy; *is concerned about the opaque way in which it was adopted; asks the EIB to disclose annually the rate of recovery of funds lent in the event of proven fraud;*

Or. en

**Amendment 173**  
**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 25**

*Motion for a resolution*

25. Takes note of the new anti-fraud policy; *is concerned about the opaque way in which it was adopted;*

*Amendment*

25. Takes note of the new anti-fraud policy *and underlines the importance of inclusive cooperation when developing key anti-fraud policy tools;*

Or. en

**Amendment 174**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 25**

*Motion for a resolution*

25. Takes note of the new anti-fraud policy; *is concerned about the opaque way in which it was adopted;*

*Amendment*

25. Takes note of the new anti-fraud policy;

Or. en

**Amendment 175**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 25 a (new)**

*Motion for a resolution*

*Amendment*

*25 a. Notes that 68 percent of incoming allegations of fraud, corruption, terrorist financing and money laundering or other misuse of funds related to EIB projects in 2020 involved activities outside the EU; expects the EIB to ensure the Group's resources are used for their intended purposes and achieve their intended results; calls on the EIB to urgently strengthen mechanisms to fight fraud, corruption and other prohibited conduct, especially in the context of the new EIB initiative increasing its presence outside the Union; urges the EIB to expand its*

*cooperation with national authorities in partner countries;*

Or. en

**Amendment 176**

**Dimitrios Papadimoulis**

on behalf of the The Left Group

**Motion for a resolution**

**Paragraph 25 a (new)**

*Motion for a resolution*

*Amendment*

**25 a. Calls on the EIB to commit to strengthen its policy against tax fraud, tax evasion and tax avoidance, including by refraining from funding beneficiaries or financial intermediaries and from cooperating with financial partners with a proven negative track record; calls on the EIB to enforce prevention measures and regular tax assessments against non-cooperative tax jurisdictions, tax and fiscal fraud and tax evasion, as well as illegal and aggressive tax avoidance;**

Or. en

**Amendment 177**

**David Cormand**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 25 a (new)**

*Motion for a resolution*

*Amendment*

**25 a. Reiterates its call for the suspension of funding where local authorities have been notified and/or engaged in legal procedures against possible violations of the relevant legislation, at least until investigations and judicial processes at national level are concluded;**

**Amendment 178**

**David Cormand**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 26**

*Motion for a resolution*

26. Expects thorough monitoring that fully takes into account concerns expressed by relevant parties and stakeholders, in particular for human rights and rule of law violations;

*Amendment*

26. ***Recalls that the Commission asked the EIB to share more information on the effective application of contractual clauses enabling the EIB to halt or withdraw funding and expects Parliament to have full access to this information;*** expects thorough monitoring that fully takes into account concerns expressed by relevant parties and stakeholders, in particular for human rights and Rule of Law violations;

**Amendment 179**

**Martin Hojsik, Olivier Chastel**

**Motion for a resolution**

**Paragraph 26**

*Motion for a resolution*

26. Expects thorough monitoring that fully takes into account concerns expressed by relevant parties and stakeholders, in particular for human rights and rule of law violations;

*Amendment*

26. Expects thorough monitoring that fully takes into account concerns expressed by relevant parties and stakeholders, in particular for human rights and rule of law violations; ***urges the EIB to include explicit procedures in the policy to prevent human rights violations in its projects;***

**Amendment 180**



**Hélène Laporte**

**Motion for a resolution  
Paragraph 26**

*Motion for a resolution*

26. Expects thorough monitoring that fully takes into account concerns expressed by relevant parties and stakeholders, in particular for human rights **and rule of law** violations;

*Amendment*

26. Expects thorough monitoring that fully takes into account concerns expressed by relevant parties and stakeholders, in particular for human rights violations;

Or. fr

**Amendment 181  
Johan Van Overtveldt**

**Motion for a resolution  
Paragraph 27**

*Motion for a resolution*

27. ***Is very concerned that, at least once, the EIB disbursed funding despite a very clear EIB Complaints Mechanism report concluding that its environmental and social standards had been breached; calls for any such project to be halted immediately;***

*Amendment*

***deleted***

Or. en

**Amendment 182  
David Cormand**  
on behalf of the Verts/ALE Group  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution  
Paragraph 27**

*Motion for a resolution*

27. ***Is very concerned that, at least once, the EIB disbursed funding despite a***

*Amendment*

27. ***Reiterates its demand to strengthen the autonomy and efficiency of***

very clear EIB Complaints Mechanism report concluding that **its** environmental and social standards had been breached; calls for any such project to be halted immediately;

***the Complaint Mechanism Office and the Fraud Investigation Division***; is very concerned that, at least ***on one occasion, following*** a very clear EIB Complaints Mechanism report concluding that ***the EIB's*** environmental and social standards had been breached ***in a project that might involve conflict of interest, it still remains unclear how the caused harm will be mitigated*** ; calls for any such project to be halted immediately, ***and for immediate remedial actions where possible***;

Or. en

**Amendment 183**  
**Martin Hojsík, Olivier Chastel**

**Motion for a resolution**  
**Paragraph 27**

*Motion for a resolution*

27. ***Is very concerned that, at least once, the EIB disbursed funding despite a very clear EIB Complaints Mechanism report concluding that its environmental and social standards had been breached; calls for any such project to be halted immediately;***

*Amendment*

27. ***Recalls that the Complaints Mechanism is a public accountability tool of the EIB; believes, therefore, that all inputs need to be thoroughly assessed to ensure compliance with environmental and social standards, and that any identified breaches need to result in immediate halt of incompatible projects;***

Or. en

**Amendment 184**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 27**

*Motion for a resolution*

27. ***Is very concerned that, at least once, the EIB disbursed funding despite a very clear EIB Complaints Mechanism report concluding that its environmental***

*Amendment*

27. ***Calls for an halt of disbursing funding when an EIB Complaints Mechanism report concludes a serious breach of the contractual provisions;***

*and social standards had been breached;  
calls for any such project to be halted  
immediately;*

Or. en

**Amendment 185**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 27**

*Motion for a resolution*

27. *Is very concerned that, at least once, the EIB disbursed funding despite a very clear EIB Complaints Mechanism report concluding that its environmental and social standards had been breached; calls for any such project to be halted immediately;*

*Amendment*

27. *Expresses its concern about allegations of the EIB continuing the disbursement of funding despite its environmental and social standards having been breached; calls on the EIB to ensure that standards are upheld throughout the entire project cycle and to take corrective action in cases of incompliance;*

Or. en

**Amendment 186**  
**David Cormand**  
on behalf of the Verts/ALE Group  
**Dimitrios Papadimoulis**  
on behalf of the The Left Group

**Motion for a resolution**  
**Paragraph 28**

*Motion for a resolution*

28. Welcomes the working arrangement with *the European Public Prosecutor's Office and calls* for its full and diligent implementation, in particular as regards reporting;

*Amendment*

28. Welcomes the Working Arrangement with *EPPO and calls* for its full and diligent implementation, in particular as regards reporting; *reiterates its call on the EIB to enhance its cooperation with the European Ombudsman and the European Anti-Fraud Office (OLAF)*

Or. en

**Amendment 187**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 28**

*Motion for a resolution*

28. Welcomes the working arrangement with the European Public Prosecutor's Office and calls for its full and diligent implementation, in particular as regards reporting;

*Amendment*

28. Welcomes the working arrangement with the European Public Prosecutor's Office and calls for its full and diligent implementation, in particular as regards reporting; ***calls on the EIB to enhance its cooperation the European Anti-Fraud Office (OLAF);***

Or. en

**Amendment 188**  
**Hélène Laporte**

**Motion for a resolution**  
**Paragraph 28**

*Motion for a resolution*

28. ***Welcomes*** the working arrangement with the European Public Prosecutor's Office and calls for its full and diligent implementation, in particular as regards reporting;

*Amendment*

28. ***Notes*** the working arrangement with the European Public Prosecutor's Office and calls for its full and diligent implementation, in particular as regards reporting;

Or. fr

**Amendment 189**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 28 a (new)**

*Motion for a resolution*

*Amendment*

***28 a. Welcomes the signing of a Working Arrangement between the EIB and Europol on 29 October 2021, which***

*seeks to facilitate the sharing of information and expertise in the fight against fraud and corruption; expects it to be fully implemented;*

Or. en

**Amendment 190**

**David Cormand**

on behalf of the Verts/ALE Group

**Dimitrios Papadimoulis**

on behalf of the The Left Group

**Motion for a resolution**

**Paragraph 28 a (new)**

*Motion for a resolution*

*Amendment*

*28 a. Welcomes the Tripartite Agreement with the EC and ECA giving wider access to documents to ECA; regrets that the new Tripartite Agreement does not provide full auditing rights for the ECA on all EIB operations;*

Or. en

**Amendment 191**

**Eero Heinäluoma**

**Motion for a resolution**

**Paragraph 28 b (new)**

*Motion for a resolution*

*Amendment*

*28 b. Notes that resources mobilised to support businesses, employees and economic growth during the coronavirus pandemic have been an attractive target for fraud and corruption, as underlined in the EIB Fraud Investigations Activity Report 2020; calls on the EIB to ensure that resources released by it reach their intended beneficiaries and are not diverted by prohibited conduct;*

**Amendment 192**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 28 c (new)**

*Motion for a resolution*

*Amendment*

**28 c. *Underlines that international cooperation is key in combating fraud, corruption and other prohibited conduct effectively; calls on the EIB to refer suspected prohibited conduct to authorities within and outside the EU for further investigation and criminal prosecution, and provide assistance as requested;***

Or. en

**Amendment 193**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 28 d (new)**

*Motion for a resolution*

*Amendment*

**28 d. *Takes note of the revised July 2021 Anti-Money laundering and combatting the Financing of Terrorism (AML-CFT) Policy of the EIB; expects the EIB to align it with the evolving EU AML-CFT regulatory framework and practices to allow the Bank to effectively prevent involvement in prohibited conduct and to take corrective action, notably by exclusion of entities, recovery of funds and other contractual and legal remedies;***

Or. en

**Amendment 194**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 28 e (new)**

*Motion for a resolution*

*Amendment*

**28 e. Calls on the EIB to subject the granting of direct and indirect loans to publication of tax and accounting data country by country by the beneficiaries and to the sharing of beneficial ownership data on the beneficiaries and financial intermediaries involved in financing operations by integrating a specific clause in contracts with its clients;**

Or. en

**Amendment 195**  
**Eero Heinäluoma**

**Motion for a resolution**  
**Paragraph 28 f (new)**

*Motion for a resolution*

*Amendment*

**28 f. Calls on the EIB Group to align its policy towards weakly regulated, non-transparent and non-cooperative jurisdictions and tax good governance with evolving European and international regulatory developments in the area of tax integrity as well as tax good governance standards and policies;**

Or. en