



2021/2252(INI)

27.4.2022

AMENDMENTS

1 - 38

Draft opinion

Angelika Winzig

(PE729.981v01-00)

The future European Financial Architecture for Development
(2021/2252(INI))

Amendment 1
Eero Heinäluoma

Draft opinion
Paragraph 1

Draft opinion

1. Welcomes the Council's conclusions on enhancing the European Financial Architecture for Development and underlines the key role of the 'Neighbourhood, Development and International Cooperation Instrument – Global Europe', the European Fund for Sustainable Development Plus (EFSD+) and the External Action Guarantee in providing a strategic framework for blended finance and guarantees and in mobilising resources from the private sector with the support of the EU budget;

Amendment

1. Welcomes the Council's conclusions on enhancing the European Financial Architecture for Development and underlines the key role of the 'Neighbourhood, Development and International Cooperation Instrument – Global Europe', the European Fund for Sustainable Development Plus (EFSD+) and the External Action Guarantee in providing a strategic framework for blended finance and guarantees and in mobilising resources from the private sector with the support of the EU budget, *especially in light of increasing geopolitical and economic competition; highlights that the new Financial Architecture should support the EU's strategic interests on the global stage, with values, such as democracy, rule of law, gender equality and human rights as underlying principles; calls on all actors to ensure operations outside the Union are aligned with EU external policy objectives and contribute to achieving the EU's policy priorities;*

Or. en

Amendment 2
David Cormand
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 1

Draft opinion

1. **Welcomes** the Council's conclusions on enhancing the European

Amendment

1. **Takes note of** the Council's conclusions on enhancing the European

Financial Architecture for Development and underlines the key role of the ‘Neighbourhood, Development and International Cooperation Instrument – Global Europe’, the European Fund for Sustainable Development Plus (EFSD+) and the External Action Guarantee in providing a strategic framework for blended finance and guarantees and in mobilising resources from the private sector with the support of the EU budget;

Financial Architecture for Development **(EFAD)** and underlines the key role of the ‘Neighbourhood, Development and International Cooperation Instrument – Global Europe’, the European Fund for Sustainable Development Plus (EFSD+) and the External Action Guarantee in providing a strategic framework for blended finance, ***de-risking investments*** and guarantees and in mobilising resources from the private sector with the support of the EU budget; ***takes notes of the Commission's roadmap for an improved European financial architecture for development and the 2021 progress report; expects the EIB and EBRD to ensure that all projects, and in particular blended finance projects contribute to development goals and benefit the least developed countries;***

Or. en

Amendment 3
Eero Heinäluoma

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1 a. Notes that the EU is the largest donor in the world; highlights, in this regard, the need to increase the visibility and awareness of the Union's and Member States' development actions; encourages all actors relevant to the Financial Architecture to step up their joint engagement in public communication;

Or. en

Amendment 4
Eero Heinäluoma

Draft opinion
Paragraph 2

Draft opinion

2. ***Stresses that despite*** some recent improvements, the current status quo is characterised by a lack of coordination, fragmentation, duplication and continued competition between the European Investment Bank (EIB), the European Bank for Reconstruction and Development (EBRD) and European development and finance institutions; ***underlines the need*** to make the current system more efficient and focused ***to ensure*** an optimal use of resources, a better return on EU taxpayers' money and a stronger development impact;

Amendment

2. ***Recognises that*** some ***progress and*** recent improvements ***have been made, but notes that*** the current status quo is ***still*** characterised by a lack of coordination, fragmentation, duplication and continued competition between the European Investment Bank (EIB), the European Bank for Reconstruction and Development (EBRD) and European development and finance institutions; ***calls for further efforts*** to make the current system more efficient, ***collaborative and visible***, and focused ***on ensuring*** an optimal use of resources, a better return on EU taxpayers' money and a stronger development impact; ***calls, in this regard, for the strengthening of cooperation among key partners, notably the European Commission, the EIB, the EBRD, European development finance institutions, national development agencies and Member States, leveraging their respective geographical, sectoral and financial expertise, resources and value-added, to achieve greater efficiency and transformational development impact; considers cooperation with non-EU development banks and stakeholders also important and calls for increased engagement with other international financial institutions;***

Or. en

Amendment 5
David Cormand
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 2

Draft opinion

2. ***Stresses that despite some recent***

Amendment

2. ***Recognises the progress and***

improvements, *the current status quo is characterised by a lack of coordination, fragmentation, duplication and continued competition* between the European Investment Bank (EIB), the European Bank for Reconstruction and Development (EBRD) and European development and finance institutions; underlines the need to make the current system more efficient and focused to ensure an optimal use of resources, a better return on EU taxpayers' money and a stronger development impact;

improvements *made under EFAD since the Council's conclusions in terms of enhancing coordination and cooperation* between the European Investment Bank (EIB), the European Bank for Reconstruction and Development (EBRD) and European development and finance institutions; underlines the need to make the current system more efficient and focused to ensure an optimal use of resources, a better return on EU taxpayers' money and a stronger development impact; *calls for further efforts to ensure better coordination and avoid fragmentation, duplication and inefficient competition; calls on the Commission to play a more active role in giving political guidance, in particular clearer policy direction and orientations, for the implementation of the EFAD, to ensure high standards and sound development banking prevail;*

Or. en

Amendment 6

Charles Goerens, Moritz Körner, Olivier Chastel, Martin Hojsík

Draft opinion Paragraph 2

Draft opinion

2. Stresses that despite some recent improvements, the current status quo is characterised by a lack of coordination, fragmentation, duplication and continued competition between the European Investment Bank (EIB), the European Bank for Reconstruction and Development (EBRD) and European development and finance institutions; underlines the need to make the current system more efficient and focused to ensure an optimal use of resources, a better return on EU taxpayers' money and a stronger development impact;

Amendment

2. Stresses that despite some recent improvements, the current status quo is characterised by a lack of *policy steer*, coordination, fragmentation, duplication and *unhelpful* continued competition between the European Investment Bank (EIB), the European Bank for Reconstruction and Development (EBRD) and European development and finance institutions; underlines the need to make the current system more efficient and focused to ensure an optimal use of resources, a better return on EU taxpayers' money and a stronger development impact;

Or. en

Amendment 7

David Cormand

on behalf of the Verts/ALE Group

Draft opinion

Paragraph 2 a (new)

Draft opinion

Amendment

2 a. Welcomes the Council's commitments to steer EFAD towards achieving Agenda 2030, the SDGs and Paris agreement of 1.5°C; recalls the NDICI global climate spending target of 30%, the 7,5% target for biodiversity spending in the MFF in 2024, and calls for prioritisation of projects that create co-benefits and meet multiple objectives; calls for the stringent application of the Do No Significant Harm principle; regrets that the Commission does not provide more specific commitments towards climate policy goals in its roadmap, and expects it to be remedied in an upcoming programming document; calls on banning all operations financing sectors that contribute to the climate crises, mainly the fossil fuel industry;

Or. en

Amendment 8

Eero Heinäluoma

Draft opinion

Paragraph 3

Draft opinion

Amendment

3. Recognises that the European Financial Architecture for Development is mainly focused on least developed and fragile countries, particularly in sub-Saharan Africa; recalls, however, that a considerable share of investments is channelled to the Western Balkans and the

3. Stresses the importance of targeting investments to the most vulnerable regions where the needs are greatest, in particular least developed countries (LDCs) and fragile or conflict-affected countries; welcomes that the European Financial Architecture for

Eastern and Southern Neighbourhood, *and* underlines the need to provide funding to deal with new challenges and support new priorities in these regions; calls on the Commission, the EIB, the EBRD and European development and finance institutions to work on action plans for the reconstruction of Ukraine as soon as it is re-established as a sovereign and independent country after the war;

Development is mainly focused on least developed and fragile countries, particularly in sub-Saharan Africa; *underlines that development finance must be accompanied by coherent measures in other policy domains, which are crucial for LDCs, notably trade, climate, and agriculture*; recalls, however, that a considerable share of investments is channelled *also* to the Western Balkans and the Eastern and Southern Neighbourhood; underlines the need to provide funding to deal with new challenges and support new priorities in these regions; *notes, in this context, that the Russian Federation's illegal, unprovoked and unjustified military aggression against Ukraine has considerably impacted the development landscape and the economic and security situation in the EU and its neighbourhood; expects a share of the Global Europe cushion to be used to address these unforeseen circumstances*; calls on the Commission, the EIB, the EBRD and European development and finance institutions to work on action plans for the reconstruction of Ukraine as soon as it is re-established as a sovereign and independent country after the war; *recognises furthermore that Russia's war against Ukraine has increased energy and food prices, exacerbating humanitarian needs especially in low-income countries in sub-Saharan Africa; underlines the urgency of responding to those needs with further funding*;

Or. en

Amendment 9
David Cormand
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 3

Draft opinion

3. Recognises that the European Financial Architecture for Development *is* mainly focused on least developed and fragile countries, particularly in sub-Saharan Africa; recalls, however, that a considerable share of investments is channelled to the Western Balkans and the Eastern and Southern Neighbourhood, and underlines the need to provide funding to deal with new challenges and support new priorities in *these* regions; calls on the Commission, the EIB, the EBRD and European development and finance institutions to work on action plans for the reconstruction of Ukraine *as soon as it is re-established as a sovereign and independent country* after the war;

Amendment

3. Recognises that the European Financial Architecture for Development *should be* mainly focused on least developed and fragile countries, particularly in sub-Saharan Africa; recalls, however, that a considerable share of investments is channelled to the Western Balkans and the Eastern and Southern Neighbourhood, and underlines the need to provide funding to deal with new challenges and support new priorities in *least developed* regions; calls on the Commission, the EIB, the EBRD and European development and finance institutions to work on action plans for the reconstruction of Ukraine after the war, *to build back better, greener and in a more inclusive approach, without jeopardising development goals for least developed countries*;

Or. en

Amendment 10 **Eero Heinäluoma**

Draft opinion **Paragraph 4**

Draft opinion

4. Calls on the EIB, the EBRD and European development and finance institutions to strengthen their cooperation within the EFSD+ open architecture by taking a Team Europe approach; stresses the need for greater specialisation and a better division of labour to ensure synergies and complementarities; underlines the need to move away from the current project-based approach towards sector-based programming involving all stakeholders from the start, including private *investors*, to increase leverage and impact;

Amendment

4. Calls on the EIB, the EBRD and European development and finance institutions to strengthen their cooperation within the EFSD+ open architecture by taking a Team Europe approach *defined as a single framework of action, combining their resources with those of all EU institutions and Member States, to provide short and long-term support; underlines that the Financial Architecture should be open, collaborative and inclusive, and enable the participation of all interested development finance actors, including smaller and medium-sized actors; calls, in this regard, on the Commission to simplify*

access to financing and provide capacity-building and support in pillar assessment applications for smaller development banks and financial institutions; stresses the need for greater specialisation and a better division of labour to ensure synergies and complementarities; *encourages European development actors and financing institutions to draw more extensively on EU delegations when building pipelines of investment projects*; underlines the need to move away from the current project-based approach towards sector-based programming involving all *relevant* stakeholders from the start, including *the private sector and civil society*, to increase *transparency*, leverage and impact;

Or. en

Amendment 11

David Cormand

on behalf of the Verts/ALE Group

Draft opinion

Paragraph 4

Draft opinion

4. Calls on the EIB, the EBRD and European development and finance institutions to strengthen their cooperation within the EFSD+ open architecture by taking a Team Europe approach; stresses the need for greater specialisation and a better division of labour to ensure synergies and complementarities; *underlines the need to move away from the current project-based approach towards sector-based programming involving all stakeholders from the start, including private investors, to increase leverage and impact*;

Amendment

4. Calls on the EIB, the EBRD and European development and finance institutions to strengthen their cooperation within the EFSD+ open architecture by taking a Team Europe approach; *recalls the European Parliament's key role in scrutinising the objectives of Team Europe; calls in this context for a solid level playing field in terms of governance of the EFSD+ and access to EU resources as key for a fruitful cooperation among European DFIs members of EFAD*; stresses the need for greater specialisation and a better division of labour to ensure synergies and complementarities;

Or. en

Amendment 12

José Manuel Fernandes, Angelika Winzig

Draft opinion

Paragraph 4

Draft opinion

4. Calls on the EIB, the EBRD and European development and finance institutions to strengthen their cooperation within the EFSD+ open architecture by taking a Team Europe approach; stresses the need for greater specialisation and a better division of labour to ensure synergies and complementarities; underlines the need to move away from the current project-based approach towards sector-based programming involving all stakeholders from the start, including private investors, to increase leverage and impact;

Amendment

4. Calls on the EIB, the EBRD and European development and finance institutions to strengthen their cooperation within the EFSD+ open architecture by taking a Team Europe approach; ***calls in this context for a solid level playing field in terms of governance of the EFSD+ and access to EU resources as key for a fruitful cooperation among European DFIs members of the European Financial Architecture for Development***; stresses the need for greater specialisation and a better division of labour to ensure synergies and complementarities; underlines the need to move away from the current project-based approach towards sector-based programming involving all stakeholders from the start, including private investors, to increase leverage and impact;

Or. en

Amendment 13

Charles Goerens, Moritz Körner, Olivier Chastel, Martin Hojsík

Draft opinion

Paragraph 4

Draft opinion

4. Calls on the EIB, the EBRD and European development and finance institutions to strengthen their cooperation within the EFSD+ open architecture by taking a Team Europe approach; stresses the need for greater specialisation and a better division of labour to ensure synergies and complementarities;

Amendment

4. Calls on ***the Commission, the Member States***, the EIB, the EBRD and European development and finance institutions to strengthen their cooperation within the EFSD+ open architecture by taking a Team Europe approach; stresses the need for greater specialisation and a better division of labour to ensure

underlines the need to move away from the current project-based approach towards sector-based programming involving all stakeholders from the start, including private investors, to increase leverage and impact;

synergies and complementarities; underlines the need to move away from the current project-based approach towards sector-based programming involving all stakeholders from the start, including private investors, to increase leverage and impact;

Or. en

Amendment 14
Eero Heinäluoma

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4 a. Stresses that local ownership and a collaborative and inclusive approach is needed, underpinned by a strong framework for systematic local consultations of stakeholders and beneficiaries, to achieve a lasting development impact; asks the Commission to assess how the framework for systematic local consultations of stakeholders and beneficiaries could be further improved;

Or. en

Amendment 15
Eero Heinäluoma

Draft opinion
Paragraph 4 b (new)

Draft opinion

Amendment

4 b. Underlines the importance of the Sustainable Development Goals (SDG) and the Paris Agreement; stresses that gender-responsive investment, involving women, enhances the effectiveness and sustainability of development policies;

calls on the Commission, the EIB, the EBRD and European development finance institutions to ensure their advisory and technical assistance is equipped to advance gender equality and inclusive development, notably by employing gender specialists;

Or. en

Amendment 16
Eero Heinäluoma

Draft opinion
Paragraph 4 c (new)

Draft opinion

Amendment

4 c. Recognises the expertise of the EBRD and the members of the Association of bilateral European Development Finance Institutions (EDFI) in leveraging and crowding-in private sector capital; considers blended finance an option in the development finance toolbox and recognises the usefulness of these instruments in complementing public investment in a constrained budgetary context; stresses however the risk of missing the target of supporting development of LDCs or fragile or conflict-affected regions, where projects would be less profitable or where budgetary constraints would be so strong that the initial public contribution would not be provided; acknowledges the continued relevance of grant-focused aid in these contexts; calls for careful assessments when channelling blended finance to LDCs, namely with a view to limiting debt burdens and introducing safeguards to preserve the role of public sector entities in delivering services; considers therefore that blended finance rules should be set according to the different development contexts, allowing flexibility in the balance of the blended

elements;

Or. en

Amendment 17
Eero Heinäluoma

Draft opinion
Paragraph 4 d (new)

Draft opinion

Amendment

4 d. Stresses, furthermore, that increasing private sector involvement brings risks and challenges due to the involvement of a variety of implementation partners and the resulting long chain of actors between funder and end beneficiary; calls, therefore, on all EU development finance actors to ensure funds are channelled only to partners that embrace EU values and policy priorities, follow stringent tax, transparency, environmental and social standards and demonstrate a willingness to support development impacts, as opposed to primarily seeking profit maximisation in vulnerable contexts;

Or. en

Amendment 18
David Cormand
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 5

Draft opinion

Amendment

5. Reaffirms the privileged role of the EIB as the EU's investment arm and **welcomes** the recent creation of its development branch, EIB Global; calls on the EIB to strengthen its presence in the field while exploiting possible synergies

5. Reaffirms the privileged role of the EIB as the EU's investment arm and **notes** the recent creation of its development branch, EIB Global; calls on the EIB to **draw on the example of the EBRD and** strengthen its presence in the field **by**

with other European development and finance institutions;

recruiting local workers as well as staff dedicated to environmental, human rights and social due diligence, while exploiting possible synergies with other European development and finance institutions; expects this new structure and its advisory board to be fully transparent including proactive publication of documents, and to ensure regular open dialogue with stakeholders, and in particular with civil society organisations;

Or. en

Amendment 19
Eero Heinäluoma

Draft opinion
Paragraph 5

Draft opinion

5. Reaffirms the privileged role of the EIB as the EU's investment arm and welcomes the recent creation of its development branch, EIB Global; calls on the EIB to strengthen its presence in the field while exploiting possible synergies with other European development and finance institutions;

Amendment

5. Reaffirms the privileged role of the EIB as the EU's investment arm and welcomes the recent creation of its development branch, EIB Global; ***underlines that local presence is key for successful financing operations and*** calls on the EIB to strengthen its presence in the field while exploiting possible synergies with ***EU delegations, the EBRD and*** other European development and finance institutions;

Or. en

Amendment 20
Angelika Winzig, José Manuel Fernandes

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5 a. Underlines the importance of private sector mobilisation that is

indispensable for tackling development challenges and to build back better, greener and in a more inclusive approach;

Or. en

Amendment 21
Eero Heinäluoma

Draft opinion
Paragraph 6

Draft opinion

6. Highlights the need for a stronger policy steer from the Commission, with the Western Balkans' Investment Framework serving as a possible model in this regard; calls on the Commission to use its existing resources in terms of banking expertise and its financial and technical capacities more effectively;

Amendment

6. Highlights the need for a stronger policy steer from the Commission, with the Western Balkans' Investment Framework serving as a possible model in this regard; *stresses the importance of an adequate risk management framework, effective management and oversight of the implementation of development finance instruments;* calls on the Commission to use its existing resources in terms of banking expertise and its financial and technical capacities more effectively; *invites the Commission to assess whether further specialised financial expertise is required for the policy steering function, effective engagement with DFIs and oversight of guarantees and complex blended finance instruments;*

Or. en

Amendment 22
Eero Heinäluoma

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6 a. Notes that EUR 280 billion out of the EUR 300 billion of investments

announced under the Global Gateway initiative are not covered by the EU budget, including EUR 135 billion from EFSD+ and EUR 145 billion from European financial and development finance institutions; notes therefore that the initiative depends heavily on its capacity to leverage funds on the capital markets, which will not be immediately delivered; regrets that no information is disclosed so far regarding the NDICI amounts to be dedicated to the Global Gateway under the external action guarantee;

Or. en

Amendment 23
José Manuel Fernandes

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6 a. Recognizes the management challenges faced by the Commission and EEAS caused by its staff's reduced knowledge and capacities concerning development finance institutions; notes that, to add emphasis to development financing on the EU development agenda, and engage effectively with development finance institutions, a shift must take place; welcomes the fact that the Commission has started increasing human resource investments to add staff and upgrade skills to build relevant expertise;

Or. en

Amendment 24
Eero Heinäluoma

Draft opinion

Paragraph 6 b (new)

Draft opinion

Amendment

6 b. *Expects the additional EUR 750 million amount announced to be made available in annual tranches until 2027 to be detailed by the European Commission ahead of the annual budgetary procedures concerned;*

Or. en

Amendment 25
Eero Heinäluoma

Draft opinion
Paragraph 6 c (new)

Draft opinion

Amendment

6 c. *Reminds that the NDICI regulation provides for a financial cushion of EUR 9.53 billion, which should be limited to financing new initiatives, priorities or emerging challenges; stresses that the cushion should not cover projects already agreed under the Global Gateway initiative; considers, therefore, that additional appropriations should be dedicated to the initiative above the limited ceiling for Heading 6;*

Or. en

Amendment 26
Eero Heinäluoma

Draft opinion
Paragraph 7

Draft opinion

Amendment

7. Recognises the importance of encouraging riskier investments in more

7. Recognises the importance of encouraging riskier investments in more

challenging development settings, such as fragile or conflict-affected countries, and underserved sectors such as the climate, biodiversity and health sectors; underlines, at the same time, the need to fully protect the EU budget from any associated risks, such as increased demand on the EU budgetary guarantees;

challenging development settings, such as fragile or conflict-affected countries, and underserved sectors such as the climate, biodiversity and health sectors; underlines, at the same time, the need to ***preserve the high credit rating of the EIB and to*** fully protect the EU budget from any associated risks, such as increased demand on the EU budgetary guarantees ***as well as increased risk of misuse of funds through fraud or corruption; invites the Commission and the EIB to engage in a more granular country-by-country risk assessment for adjusting gradually the EU budgetary guarantees to the adequate levels to cope with current challenges; calls, furthermore, for increased transparency of development operations carried out by financial intermediaries with a view to ensuring control over funds and mitigating the risk of corruption, notably by disclosing final beneficiaries and making the granting of direct and indirect loans subject both to publication by the beneficiaries of tax and accounting data country by country and to the sharing of beneficial ownership data on the beneficiaries and financial intermediaries involved in financing operations;***

Or. en

Amendment 27

David Cormand

on behalf of the Verts/ALE Group

Draft opinion

Paragraph 7

Draft opinion

7. Recognises the importance of encouraging riskier investments in more challenging development settings, such as fragile or conflict-affected countries, and underserved sectors such as the climate, biodiversity and health sectors; underlines, at the same time, the need to ***fully protect***

Amendment

7. Recognises the importance of encouraging riskier investments in more challenging development settings, such as fragile or conflict-affected countries and underserved sectors such as the climate, biodiversity, ***education*** and health sectors; ***calls for limiting blending operations to***

the EU budget from any associated risks, such as increased demand on the EU budgetary guarantees;

those areas where they can add value to the local economy, while excluding blended finance from essential public services, particularly health, education and social protection, as the monetisation of those sectors could widen already existing inequalities and jeopardise the universal access to those services;
underlines, at the same time, the need to *minimise* any associated risks *to the EU*, such as increased demand on the EU budgetary guarantees;

Or. en

Amendment 28

José Manuel Fernandes, Angelika Winzig

Draft opinion

Paragraph 7 a (new)

Draft opinion

Amendment

7 a. *Recalls the importance of the principle of additionality, according to which contributions must not replace public or equivalent structural expenditure, thus not resulting in a reduction of national structural expenditure; calls for this principle to be better taken into account in future assessments;*

Or. en

Amendment 29

David Cormand

on behalf of the Verts/ALE Group

Draft opinion

Paragraph 8

Draft opinion

Amendment

8. Highlights the need to increase the transparency of the current framework,

8. Highlights the need to increase the transparency of the current framework,

including the programming process, and for Parliament to be more heavily involved; underlines the importance of carrying out an independent evaluation of the EFSD+ and the Team Europe approach *in due time* to assess their effectiveness and performance.

including the programming process, and for Parliament to be more heavily involved; *recalls that the tripartite agreement gives access to the Court of Auditors to all information related to guarantees from the EU budget; regrets the lack of proper scrutiny from the European Court of Auditors on the EU budgetary guarantees, due to the internal division of competences between Chambers 1 and 2 of the ECA; calls on the ECA to fully scrutinise and regularly report on operations backed by guarantees from the EU budget, and not only when there is a direct risk for the EU budget;* underlines the importance of carrying out an independent evaluation of the EFSD+ and the Team Europe approach *by the end of 2026* to assess their effectiveness and performance.

Or. en

Amendment 30 **Eero Heinäluoma**

Draft opinion **Paragraph 8**

Draft opinion

8. Highlights the need to increase the transparency of the current framework, including the programming *process*, and for Parliament to be more heavily involved; underlines the importance of carrying out an independent evaluation of the EFSD+ and the Team Europe approach in due time to assess their effectiveness *and* performance.

Amendment

8. Highlights the need to increase the transparency of the current framework, including the programming *and reporting processes*, and for Parliament to be more heavily involved *to enhance democratic accountability and scrutiny*; underlines the importance of carrying out an independent evaluation of the EFSD+ and the Team Europe approach in due time to assess their effectiveness, performance *and development impact*; *underlines the need to ensure the EFSD+ facilitates learning about best practices concerning sector- and region-specific projects*;

Or. en

Amendment 31
Eero Heinäluoma

Draft opinion
Paragraph 8 a (new)

Draft opinion

Amendment

8 a. Underlines that obtaining relevant, consistent and comparable information in a timely manner is essential for measuring progress and actual results, and in identifying whether EU development finance has been effective and additional; regrets the absence of a unified reporting and results measurement framework for EFSD+ with comparable indicators; encourages the Commission to develop such a framework to enable harmonised results management; invites the Commission to update the European Parliament on the content and implementation of this framework;

Or. en

Amendment 32
Charles Goerens, Moritz Körner, Olivier Chastel, Martin Hojsík

Draft opinion
Paragraph 8 a (new)

Draft opinion

Amendment

8 a. Reaffirms that all implementing partners accessing EU budget funds under the EFSD+ must fully apply EU social and environmental standards, policies, rules and procedures. Calls on the European Commission to assess, monitor and report back on these aspects.

Or. en

Amendment 33
José Manuel Fernandes, Angelika Winzig

Draft opinion
Paragraph 8 a (new)

Draft opinion

Amendment

8 a. *Underlines the need to promote better visibility and publicity of the projects and resources provided by EFAD institutions and the EU Budget; regrets the lack of information to citizens concerning the EU's role in the support to their communities;*

Or. en

Amendment 34
David Cormand
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 8 a (new)

Draft opinion

Amendment

8 a. *Expects upcoming joint lending policies to always use the more stringent standards of either institution;*

Or. en

Amendment 35
Eero Heinäluoma

Draft opinion
Paragraph 8 b (new)

Draft opinion

Amendment

8 b. *Looks forward to the ECA special report on Programming of development aid, assessing whether EU development aid for 2021-2027 has been allocated according to a well-defined strategy;*

stresses the importance of assessing the additionality of blended finance to determine the effectiveness of these instruments in achieving development results and EU values based policy objectives; invites the ECA to consider making such an assessment;

Or. en

Amendment 36
David Cormand
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 8 b (new)

Draft opinion

Amendment

8 b. *Recalls the EU's global commitment to defend and promote human rights, which are indivisible, universal and interdependent; expects all involved parties to fully respect the protection of human rights or procedures to prevent human rights violations, despite repeated calls, inter alia from the European Parliament;*

Or. en

Amendment 37
José Manuel Fernandes, Angelika Winzig

Draft opinion
Paragraph 8 b (new)

Draft opinion

Amendment

8 b. *Calls on the Commission and EFAD institutions to promote transparency in their procurement procedures; recalls that European enterprises should compete in equal circumstances with other enterprises;*

Amendment 38
David Cormand
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 8 c (new)

Draft opinion

Amendment

8 c. Calls on EFAD to contribute to the full implementation of the third gender action plan; recalls the target of at least 85% of actions with gender equality as a principal or significant objective, of which at least 5% should have gender equality and women's and girls' rights and empowerment as a principal objective; calls for an obligation for all EFAD operations to collect gender-disaggregated data, and to have ex-ante as well as ex-post gender impact evaluation;

Or. en