



2023/2063(INI)

18.1.2024

AMENDMENTS

1 - 39

Draft opinion
Margarida Marques
(PE756.095v01-00)

European Semester for economic policy coordination 2024
((2023/2063(INI))

Amendment 1
Dimitrios Papadimoulis
on behalf of The Left Group

Draft opinion
Paragraph 1

Draft opinion

1. Notes that the Union economy is expected to gradually recover in 2024, with a forecast growth of 1.3 % of GDP and a generally robust labour market; points, however, to the various risks and uncertainties, which put a strain on European businesses, public finance and people, and affect some Member States more than others;

Amendment

1. ***Underlines the exceptionally uncertain EU economic and social outlook resulting from the lasting impact of the COVID-19 pandemic, the consequences of the invasion of Ukraine, inflation and the energy and cost of living crises;*** notes that the Union economy is expected to gradually recover in 2024, ***although with a slower pace than initially projected,*** with a forecast growth of 1.3 % of GDP and a generally robust labour market; points, however, to the various risks and uncertainties, which put a strain on European businesses, public finance, ***public social and welfare policies*** and people, and affect some Member States more than others; ***is highly concerned by the extremely high levels of inflation that have resulted in a cost of living crisis; points to the research of the European Central Bank and the International Monetary Fund suggesting that corporate profits have been important drivers of inflation;***

Or. en

Amendment 2
Damian Boeselager

Draft opinion
Paragraph 1

Draft opinion

1. Notes that the Union economy is expected to gradually recover in 2024, with a forecast growth of 1.3 % of GDP and a

Amendment

1. Notes that the Union economy is expected to gradually recover in 2024, with a forecast growth of 1.3 % of GDP and a

generally robust labour market; points, however, to the various risks and uncertainties, which put a strain on European businesses, public finance and people, and affect some Member States more than others;

generally robust labour market ***while inflation is expected to remain substantially above 2% (3.5% in 2024 and 2.4% in 2025)***; points, however, to the various risks and uncertainties, which put a strain on European businesses, public finance and people, and affect some Member States more than others; ***is particularly concerned about the continuous impact of energy prices and inflation on the purchasing power of households, resulting in energy poverty and increased risk of poverty for many Europeans, and on the ability to perform of EU companies;***

Or. en

Amendment 3 Victor Negrescu

Draft opinion Paragraph 1

Draft opinion

1. Notes that the Union economy is expected to gradually recover in 2024, with a forecast growth of 1.3 % of GDP and a generally robust labour market; points, however, to the various risks and uncertainties, which put a strain on European businesses, public finance and people, and affect some Member States more than others;

Amendment

1. Notes that the Union economy is expected to gradually recover in 2024, with a forecast growth of 1.3 % of GDP and a generally robust labour market; points, however, to the various risks and uncertainties, which put a strain on European businesses, public finance and people, and affect some Member States more than others, ***that require better policy coordination and an increased social dimension within the framework of the European Semester;***

Or. en

Amendment 4 Petri Sarvamaa

Draft opinion Paragraph 1

Draft opinion

1. Notes that the Union economy is expected to gradually recover in 2024, with a forecast growth of 1.3 % of GDP and a generally robust labour market; points, however, to the various risks and uncertainties, which put a strain on European businesses, public finance and people, and affect some Member States more than others;

Amendment

1. Notes that the Union economy is expected to gradually recover in 2024, with a forecast growth of 1.3 % of GDP and a generally robust labour market; points, however, to the various risks and uncertainties, ***resulting from the consequences of Russia's criminal, unlawful and unjustified war against Ukraine***, which put a strain on European businesses, public finance and people, and affect some Member States more than others;

Or. en

Amendment 5

Bogdan Rzońca

on behalf of the ECR Group

Draft opinion

Paragraph 1

Draft opinion

1. Notes that the Union economy is expected to ***gradually recover*** in 2024, ***with a forecast growth of 1.3 % of GDP and a generally robust labour market***; points, however, to the various risks and uncertainties, which put a strain on European businesses, public finance and people, and affect some Member States more than others;

Amendment

1. Notes that the Union economy is expected to ***grow slightly*** in 2024, ***while the IMF expects that its GDP growth in the EU will amount to 1.2% and the average forecast suggests that it may amount to only 0.5%***; points, however, to the various risks and uncertainties, which put a strain on European businesses, public finance and people, and affect some Member States more than others;

Or. en

Amendment 6

Olivier Chastel

Draft opinion

Paragraph 1

Draft opinion

1. Notes that the Union economy is expected to gradually recover in 2024, with a forecast growth of 1.3 % of GDP and a generally robust labour market; points, however, to the various risks and uncertainties, which put a strain on European businesses, public finance and people, and affect some Member States more than others;

Amendment

1. Notes that the Union economy is expected to gradually recover in 2024, with a forecast growth of 1.3 % of GDP and a generally robust labour market; points, however, to the various **challenges**, risks and uncertainties, which put a strain on European businesses, public finance and people, and affect some Member States more than others;

Or. fr

Amendment 7
Damian Boeselager

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1 a. notes the Commission estimate that more than 450 billion EUR of annual additional investment will be needed for the next decade to keep the Union on track for the implementation of the Green Deal in order to achieve climate neutrality by 2050 at the latest; consequentially believes that an increase of public investment is therefore urgently needed; recalls that while some Member States have trouble mobilising public investment for economic reasons, others have trouble doing so for legal reasons; proposes therefore to invest jointly via the EU level to reduce pressure on national budgets and ensure the delivery of EU policy priorities; calls for a Green Transition Facility/RRF 2.0 based on mutualised debt and joint borrowing on scale and in line with the additional investment needs;

Or. en

Amendment 8

Olivier Chastel

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1a. Recalls that cohesion policy is a long-term investment instrument, ensuring economic, social and territorial transformation and convergence;

Or. fr

Amendment 9
Dimitrios Papadimoulis
on behalf of The Left Group

Draft opinion
Paragraph 2

Draft opinion

Amendment

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should ensure clear and flexible implementation and provide the adequate fiscal space for Member States to invest in the EU's strategic priorities; recalls its position that an EU-level permanent *crisis* instrument will contribute to ensuring a sufficiently high level of strategic investment and an appropriate fiscal stance at the aggregate level;

2. **Stresses that the current EU economic governance framework has proven inadequate to address past and current challenges and that a thorough revision is urgently needed;** takes note of the proposed reform of the economic governance framework of the Union; **regrets that the GDP reference values for public deficit and public debt remain unchanged;** believes that the new framework should ensure clear and flexible implementation and provide the adequate fiscal space for Member States to **implement growth-enhancing and socially-just reforms and investments, make their economies and societies more resilient, sustainable, fair and inclusive and to** invest in the EU's strategic priorities, **including climate and social policies;** recalls its position that an EU-level permanent *special* instrument **over and above the MFF ceilings** will contribute to ensuring a sufficiently high level of strategic investment and an appropriate fiscal stance at the aggregate

level *as well as to increasing EU readiness to quickly react to ongoing and upcoming crises and their social and economic effects*;

Or. en

Amendment 10
Olivier Chastel

Draft opinion
Paragraph 2

Draft opinion

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should ensure clear and flexible implementation and provide the adequate fiscal space for Member States to invest in the EU's strategic priorities; recalls its position that an EU-level permanent crisis instrument will contribute to ensuring a sufficiently high level of strategic investment and an appropriate fiscal stance at the aggregate level;

Amendment

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should ensure clear and flexible implementation and provide the adequate fiscal space for Member States to invest in the EU's strategic priorities, ***including energy infrastructure, the green and digital transitions, cybersecurity, industrial competitiveness, European defence and food security***; recalls its position that an EU-level permanent crisis instrument will contribute to ensuring a sufficiently high level of strategic investment and an appropriate fiscal stance at the aggregate level;

Or. fr

Amendment 11
Petri Sarvamaa, Monika Hohlmeier

Draft opinion
Paragraph 2

Draft opinion

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should ensure clear and flexible

Amendment

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should ensure clear and flexible

implementation and provide the adequate fiscal space for Member States to invest in the EU's strategic priorities; ***recalls its position that an EU-level permanent crisis instrument will contribute to ensuring a sufficiently high level of strategic investment and an appropriate fiscal stance at the aggregate level;***

implementation and provide the adequate fiscal space for Member States to invest in the EU's strategic priorities; ***recognizes that the EU's exceptional public intervention, the Next Generation EU (NGEU), has demonstrated its effectiveness as an instrument for macroeconomic stabilization across the EU, enhancing its internal and external resilience during crises while providing financial backing to Member States for undertaking critical investments in alignment with EU priorities;***

Or. en

Amendment 12 **Damian Boeselager**

Draft opinion **Paragraph 2**

Draft opinion

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should ***ensure clear and flexible implementation and*** provide the adequate fiscal space for Member States to invest in the EU's strategic priorities; recalls its position that an EU-level permanent crisis instrument will contribute to ensuring a sufficiently high level of strategic investment and an appropriate fiscal stance at the aggregate level;

Amendment

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should provide the adequate fiscal space for Member States to invest in the ***twin transitions and the*** EU's strategic priorities; ***stresses that underinvestment in climate mitigation policies will aggravate debt sustainability and raise debt/GDP ratios as climate disruption leads to dramatic revenue losses;*** recalls its position that an EU-level permanent crisis instrument will contribute to ensuring a sufficiently high level of strategic investment and an appropriate fiscal stance at the aggregate level;

Or. en

Amendment 13 **Bogdan Rzońca** on behalf of the ECR Group

Draft opinion
Paragraph 2

Draft opinion

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should ensure clear and **flexible** implementation and provide the adequate fiscal space for Member States to invest in the EU's strategic priorities; recalls its position that an EU-level permanent crisis instrument will contribute to ensuring a sufficiently high level of strategic investment and an appropriate fiscal stance at the aggregate level;

Amendment

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should ensure clear and **transparent** implementation and provide the adequate fiscal space for Member States to invest in the EU's strategic priorities, **as well as in defense investments**; recalls its position that an EU-level permanent crisis instrument will contribute to ensuring a sufficiently high level of strategic investment and an appropriate fiscal stance at the aggregate level;

Or. en

Amendment 14
Eric Minardi

Draft opinion
Paragraph 2

Draft opinion

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should ensure clear and flexible implementation and provide the adequate fiscal space for Member States to invest in **the EU's** strategic priorities; recalls its position that an EU-level permanent crisis instrument will contribute to ensuring **a sufficiently high level of strategic investment and an appropriate fiscal stance at the aggregate level**;

Amendment

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should ensure clear and flexible implementation and provide the adequate fiscal space for Member States to invest in **their** strategic priorities; recalls its position that an EU-level permanent crisis instrument will contribute to ensuring **an average performance of the Union economy**;

Or. en

Amendment 15
Margarida Marques, Eider Gardiazabal Rubial

Draft opinion
Paragraph 2

Draft opinion

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should ensure clear and flexible implementation and provide the adequate fiscal space for Member States to invest in the EU's strategic priorities; recalls its position that an EU-level permanent ***crisis instrument*** will contribute to ensuring a sufficiently high level of strategic investment and an appropriate fiscal stance at the aggregate level;

Amendment

2. Takes note of the proposed reform of the economic governance framework of the Union; believes that the new framework should ensure clear and flexible implementation and provide the adequate fiscal space for Member States to invest in the EU's strategic priorities; recalls its position that an EU-level permanent ***fiscal capacity*** will contribute to ensuring a sufficiently high level of strategic investment and an appropriate fiscal stance at the aggregate level;

Or. en

Amendment 16
Olivier Chastel

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2a. Recalls that respect for the rule of law guarantees more justice, equality and economic stability; recalls the importance of an effective conditionality mechanism applied to the Union budget and EU funds to ensure the confidence of European citizens and investors;

Or. fr

Amendment 17
Damian Boeselager

Draft opinion
Paragraph 3

Draft opinion

3. Stresses the success of the Recovery and Resilience Facility (RRF) in supporting the recovery of EU economies and notes its positive impact on the implementation of **the** country-specific recommendations and on investments in EU priorities; welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters; stresses that investments in line with European objectives, notably those of the RRF and REPowerEU, should be treated favourably for the calculation of excessive debt;

Amendment

3. Stresses the success of the Recovery and Resilience Facility (RRF) in supporting the recovery of EU economies and notes its positive impact on the implementation of country-specific recommendations and on investments in EU priorities; **welcomes the Commission's estimate that the full implementation of quantifiable milestones and targets up until the end of 2026 funded by NGEU Green Bonds, corresponding to 57% of the NGEU Green Bond eligible expenditure, can reduce GHG emissions by 44 million tonnes of CO₂ per annum – equivalent to 1.2% of aggregate 2022 EU GHG emissions - and insists on proper implementation; stresses furthermore the importance that reforms and investments under the Recovery and Resilience Plans meet the climate targets of the regulation and fully respect the “do no significant harm” principle**; welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters; stresses that investments in line with European objectives, notably those of the RRF and REPowerEU, should be treated favourably for the calculation of excessive debt;

Or. en

Amendment 18

Dimitrios Papadimoulis

on behalf of The Left Group

Draft opinion

Paragraph 3

Draft opinion

3. Stresses the success of the Recovery and Resilience Facility (RRF) in supporting the recovery of EU economies **and notes** its positive impact on the

Amendment

3. Stresses the **overall** success of the Recovery and Resilience Facility (RRF) in supporting the recovery of EU economies **and societies and notes** its positive impact

implementation of *the country-specific recommendations and on* investments in EU priorities; welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters; stresses that investments in line with European objectives, notably those of the RRF and REPowerEU, should be treated favourably for the calculation of excessive debt;

on the implementation of *reforms and* investments in EU priorities; *underlines the importance of compliance with the rule of law and the general regime of conditionality and reiterates the need for the necessary monitoring, audit and enforcement mechanisms to ensure respect for the rule of law and to protect the EU's financial interests, in particular to prevent fraud, corruption and conflicts of interest and ensure transparency*; welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters; stresses that investments in line with European objectives, notably those of the RRF and REPowerEU, should be treated favourably for the calculation of excessive debt;

Or. en

Amendment 19 **Victor Negrescu**

Draft opinion **Paragraph 3**

Draft opinion

3. Stresses the success of the Recovery and Resilience Facility (RRF) in supporting the recovery of EU economies and notes its positive impact on the implementation of the country-specific recommendations and on investments in EU priorities; welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters; stresses that investments in line with European objectives, notably those of the RRF and REPowerEU, should be treated favourably for the calculation of excessive debt;

Amendment

3. Stresses the success of the Recovery and Resilience Facility (RRF) in supporting the recovery of EU economies and notes its positive impact on the implementation of the country-specific recommendations and on investments in EU priorities; welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters; stresses that investments in line with European objectives, notably those of the RRF and REPowerEU, should be treated favourably for the calculation of excessive debt; *recalls the need to take into consideration the particular financial and economic effects of the war in Ukraine, especially on the frontline countries, and calls upon the Commission to extend the current exceptional*

provisions and to assess and take into consideration their impact in the calculation of excessive deficit procedure;

Or. en

Amendment 20

Margarida Marques, Eider Gardiazabal Rubial

Draft opinion

Paragraph 3

Draft opinion

3. Stresses the success of the Recovery and Resilience Facility (RRF) in supporting the recovery of EU economies *and notes* its positive impact on the implementation of the country-specific recommendations and on investments in EU priorities; welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters; stresses that investments in line with European objectives, notably those of the RRF and REPowerEU, should be treated favourably for the calculation of excessive debt;

Amendment

3. Stresses the success of the Recovery and Resilience Facility (RRF) in supporting the recovery of EU economies *and notes* its positive impact on the implementation of the country-specific recommendations and on investments in EU priorities; welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters; stresses that investments in line with European objectives, notably those of the RRF and REPowerEU, should be treated favourably for the calculation of excessive debt; *considers that the EU should build on the success of the Next Generation EU, the RRF and the Support to mitigate Unemployment Risks in an Emergency (SURE) instrument for future EU instruments to respond to arising challenges;*

Or. en

Amendment 21

Bogdan Rzońca

on behalf of the ECR Group

Draft opinion

Paragraph 3

Draft opinion

Amendment

3. ***Stresses the success*** of the Recovery and Resilience Facility (RRF) ***in supporting*** the recovery of EU economies ***and notes its*** positive impact on the implementation of the country-specific recommendations and on investments in EU priorities; welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters; stresses that investments in line with European objectives, notably those of the RRF and REPowerEU, should be treated favourably for the calculation of excessive debt;

3. ***Notes the implementation process*** of the Recovery and Resilience Facility (RRF) ***that should support*** the recovery of EU economies ***and should have a*** positive impact on the implementation of the country-specific recommendations and on investments in EU priorities; ***points out that the level of implementation of the RRF is currently much lower than expected and warns against the consequences of further delays***; welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters; stresses that investments in line with European objectives, notably those of the RRF and REPowerEU, ***as well as defense investments*** should be treated favourably for the calculation of excessive debt;

Or. en

Amendment 22
Petri Sarvamaa, Monika Hohlmeier

Draft opinion
Paragraph 3

Draft opinion

3. Stresses the success of the Recovery and Resilience Facility (RRF) in supporting the recovery of EU economies and notes its positive impact on the implementation of the country-specific recommendations and on investments in EU priorities; welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters; ***stresses that investments in line with European objectives, notably those of the RRF and REPowerEU, should be treated favourably for the calculation of excessive debt;***

Amendment

3. Stresses the success of the Recovery and Resilience Facility (RRF) in supporting the recovery of EU economies and notes its positive impact on the implementation of the country-specific recommendations and on investments in EU priorities; welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters; ***recalls the importance of verifying the effective implementation of the RRF and that the funds actually contribute to the real structural economic recovery and reach the relevant entities, such as small and medium-sized enterprises;***

Or. en

Amendment 23
Eric Minardi, Joachim Kuhs

Draft opinion
Paragraph 3

Draft opinion

3. Stresses the success of the Recovery and Resilience Facility (RRF) in supporting the recovery of EU economies and notes its **positive** impact on the implementation of the country-specific recommendations and on investments in EU priorities; **welcomes the fact that most Member States have submitted revised national plans, including REPowerEU chapters**; stresses that investments in line with **European** objectives, notably those of the RRF and REPowerEU, should be treated favourably for the calculation of excessive debt;

Amendment

3. Stresses the **middling** success of the Recovery and Resilience Facility (RRF) in supporting the recovery of EU economies and notes its **relative** impact on the implementation of the country-specific recommendations and on investments in EU priorities, **since the Member States did not fully use the loans facility of the RRF**; stresses that investments in line with **Member States'** objectives, notably those of the RRF and REPowerEU, should be treated favourably for the calculation of excessive debt;

Or. en

Amendment 24
Dimitrios Papadimoulis
on behalf of The Left Group

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3 a. Stresses the importance of significant public investment to support a sustainable, fair and inclusive recovery in the EU, address the energy crisis, strengthen public healthcare systems, upward social and economic convergence, social and economic resilience, social justice and equality and to contribute to the full implementation of the UN Sustainable Development Goals, the European Pillar of Social Rights, the EU's climate and biodiversity objectives,

the just green and digital transitions and the EU Gender Equality Strategy; notes that according to the Commission, 650 billion EUR of additional investment is needed annually until 2030 for the green and digital transitions alone; stresses, moreover, that, according to the Commission, significant progress is still needed to reach the 2030 EU and national employment, skills and social targets; supports, therefore, the introduction of a golden rule to exclude public investment on tackling climate change, promoting digitisation of the public sector and strengthening public social policies as well as public spending to meet emergency needs, from the calculation of public debt and public deficit;

Or. en

Amendment 25
Petri Sarvamaa

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3 a. *Stresses that the successful implementation of Recovery and Resilience Plans also requires the achievement of well adapted milestones and targets, and in particular compliance with the rule of law and the general regime of conditionality, which should be monitored transparently and thoroughly and allow no backsliding on achievements; underlines the importance of compliance with the rule of law and the general regime of conditionality, as the protection of the Union budget is a fundamental prerequisite for accessing the fund; reiterates the need for Member States to have the necessary monitoring, audit and enforcement mechanisms in place in order to ensure respect for the rule of law and to protect the EU's*

financial interests, in particular to prevent fraud, corruption and conflicts of interest and ensure transparency;

Or. en

Amendment 26
Olivier Chastel

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3a. Stresses the need for European and industrial energy autonomy, leading in particular to the achievement of an integrated sustainable energy market and the security of its energy supply;

Or. fr

Amendment 27
Dimitrios Papadimoulis
on behalf of The Left Group

Draft opinion
Paragraph 4

Draft opinion

Amendment

4. Recalls that the substantial increase in interest rates has driven up the borrowing costs for the European Recovery Instrument (EURI); reiterates, therefore, its call for progress on the introduction of new own resources; strongly supports the Commission proposal for a EURI instrument outside the ceilings of the multiannual financial framework to cover the excess costs for interest payments;

4. Recalls that the substantial increase in interest rates has driven up the borrowing costs for the European Recovery Instrument (EURI); reiterates, therefore, its call for *swift* progress on the introduction of new *own resources, as agreed in the legally-binding roadmap established under the Interinstitutional Agreement; asks, moreover, the Commission to reflect beyond the existing roadmap and to propose further innovative, new and preferably genuine* own resources; strongly supports the Commission proposal for a EURI instrument outside the ceilings of the multiannual financial framework to

cover the excess costs for interest payments; ***recalls its position that all EURI repayment costs should be placed over and above the MFF ceilings;***

Or. en

Amendment 28
Damian Boeselager

Draft opinion
Paragraph 4

Draft opinion

4. Recalls that the substantial increase in interest rates has driven up the borrowing costs for the European Recovery Instrument (EURI); ***reiterates, therefore, its call for*** progress on the introduction of new own resources; strongly supports the Commission proposal for a EURI instrument outside the ceilings of the multiannual financial framework to cover the excess costs for interest payments;

Amendment

4. Recalls that the substantial increase in interest rates has driven up the borrowing costs for the European Recovery Instrument (EURI); ***recalls that repayment of the debt is non-discretionary spending and calls for a stable and predictable solution for the repayment of NGEU borrowing costs over and above the ceilings; insists on rapid*** progress on the introduction of new own resources; strongly supports the Commission proposal for a EURI instrument outside the ceilings of the multiannual financial framework to cover the excess costs for interest payments;

Or. en

Amendment 29
Margarida Marques, Eider Gardiazabal Rubial

Draft opinion
Paragraph 4

Draft opinion

4. Recalls that the substantial increase in interest rates has driven up the borrowing costs for the European Recovery Instrument (EURI); reiterates, therefore, its call for ***progress on*** the introduction of

Amendment

4. Recalls that the substantial increase in interest rates has driven up the borrowing costs for the European Recovery Instrument (EURI); reiterates, therefore, its call for the introduction of ***genuine*** new

new own resources; strongly supports the Commission proposal for a EURI instrument outside the ceilings of the multiannual financial framework to cover the excess costs for interest payments;

own resources *such as a financial transaction tax and a financial contribution linked to the corporate sector or a new common corporate tax base*; strongly supports the Commission proposal for a EURI instrument outside the ceilings of the multiannual financial framework to cover the excess costs for interest payments;

Or. en

Amendment 30
Olivier Chastel

Draft opinion
Paragraph 4

Draft opinion

4. Recalls that the substantial increase in interest rates has driven up the borrowing costs for the European Recovery Instrument (EURI); reiterates, therefore, its call for progress on the introduction of new own resources; strongly supports the Commission proposal for a EURI instrument outside the ceilings of the multiannual financial framework to cover the excess costs for interest payments;

Amendment

4. Recalls that the substantial increase in interest rates has driven up the borrowing costs for the European Recovery Instrument (EURI); reiterates, therefore, its call for progress on the introduction of new own resources *to finance the borrowing costs of the recovery plan (NGEU) and the Social Climate Fund*; strongly supports the Commission proposal for a EURI instrument outside the ceilings of the multiannual financial framework to cover the excess costs for interest payments;

Or. fr

Amendment 31
Bogdan Rzońca
on behalf of the ECR Group

Draft opinion
Paragraph 4

Draft opinion

4. Recalls that the substantial increase in interest rates has driven up the

Amendment

4. Recalls that the substantial increase in interest rates has driven up the

borrowing costs for the European Recovery Instrument (EURI); *reiterates*, therefore, *its call for progress on the introduction of new own resources; strongly supports* the Commission proposal for a EURI instrument outside the ceilings of the multiannual financial framework to cover the excess costs for interest payments;

borrowing costs for the European Recovery Instrument (EURI); therefore *calls for avoidance of further borrowing and for restraint in planning the EU budget; stresses the need to carefully consider the advantages and disadvantages of* the Commission proposal for a EURI instrument outside the ceilings of the multiannual financial framework to cover the excess costs for interest payments;

Or. en

Amendment 32

Eric Minardi, Joachim Kuhs

Draft opinion

Paragraph 4

Draft opinion

4. Recalls that the substantial increase in interest rates has driven up the borrowing costs for the European Recovery Instrument (EURI); reiterates, therefore, its call *for progress on the introduction of new own resources; strongly supports the Commission proposal for a EURI instrument outside the ceilings of the multiannual financial framework to cover the* excess costs for interest payments;

Amendment

4. Recalls that the substantial increase in interest rates has driven up the borrowing costs for the European Recovery Instrument (EURI); reiterates, therefore, its call *to stop the borrowings to avoid* excess costs for interest payments, *and that no instrument should be outside the ceilings of the MFF to respect the principles of unity and of budgetary accuracy;*

Or. en

Amendment 33

Victor Negrescu

Draft opinion

Paragraph 4 a (new)

Draft opinion

Amendment

4 a. Calls for a better correlation of the European Semester with the Digital Economy and Society Index (DESI) so as to ensure the Union's competitiveness,

contribute to attaining the Union's objectives for the Digital Decade and achieve a fair digital transition; stresses, furthermore, the need for a greater inclusion of education, upskilling and reskilling in the European Semester format, recognizing their vital role in ensuring sustainable growth and employment prospects across the Union

Or. en

Amendment 34
Olivier Chastel

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Stresses that repayment of the debt from the recovery instrument, via the EU budget, must not be financed by the abolition of programmes or by an increase in taxes on our citizens, nor should it be borne by future generations; takes the view that debt repayment should be financed by the big polluters, multinationals who do not pay their fair share and by foreign CO2 importers;

Or. fr

Amendment 35
Margarida Marques, Eider Gardiazabal Rubial

Draft opinion
Paragraph 5

Draft opinion

Amendment

5. Calls for ***Parliament's role*** in the reform of the economic governance framework ***and*** the European Semester ***to*** be strengthened.

5. Calls for ***the Parliament to be fully involved*** in the reform of the economic governance framework ***as well as the future conduct of economic governance in the EU, including in the establishment***

*and management of fiscal instruments;
recalls that Parliament's role in the
European Semester should be
strengthened.*

Or. en

Amendment 36
Petri Sarvamaa

Draft opinion
Paragraph 5

Draft opinion

5. *Calls for Parliament's role* in the reform of the economic governance framework *and* the European Semester *to be strengthened.*

Amendment

5. *Stresses that the European Parliament should be fully involved* in the reform of the economic governance framework *in the European Union and that* the European Semester *should be strengthened.*

Or. en

Amendment 37
Bogdan Rzońca
on behalf of the ECR Group

Draft opinion
Paragraph 5

Draft opinion

5. Calls for *Parliament's role* in the reform of the economic governance framework and the European Semester *to be strengthened.*

Amendment

5. Calls for *a thorough rethinking of the issue of a possible increased role of Parliament* in the reform of the economic governance framework and the European Semester.

Or. en

Amendment 38
Eric Minardi, Joachim Kuhs

Draft opinion
Paragraph 5

Draft opinion

5. Calls for Parliament's role in the reform of the economic governance framework and the European Semester to be strengthened.

Amendment

5. Calls for Parliament's **and Member States'** role in the reform of the economic governance framework and the European Semester to be strengthened.

Or. en

Amendment 39
Dimitrios Papadimoulis
on behalf of The Left Group

Draft opinion
Paragraph 5

Draft opinion

5. Calls for Parliament's role in the reform of the economic governance framework and the European Semester to be strengthened.

Amendment

5. Calls for Parliament's role in the reform of the economic governance framework and the European Semester to be **significantly** strengthened.

Or. en