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Committee on Budgets
Committee on Economic and Monetary Affairs

2015/0009(COD)

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AMENDMENTS

1183 - 1472

Draft report

José Manuel Fernandes, Udo Bullmann
(PE551.765v02-00)

European Fund for Strategic Investments and amending Regulations (EU) No 1291/2013 and (EU) No 1316/2013

Proposal for a regulation
(COM(2015)0010 – C8-(2015)0010 – 2015/0009(COD))

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Amendment 1183

José Manuel Fernandes, Jan Olbrycht

Proposal for a regulation

Article 8 a (new)

Text proposed by the Commission

Amendment

Article 8 a

European Investment Advisory Hub

The EFSI Agreement shall provide for the creation of a European Investment Advisory Hub ('EIAH') within the EIB. The EIAH shall have as its objective to build upon existing EIB and Commission advisory services in order to provide advisory support for investment project identification, preparation and development, and to act as a single technical advisory hub for project financing within the Union. This shall include providing support on the use of technical assistance for project structuring, use of innovative financial instruments, use of public-private partnerships and advice, as appropriate, on relevant issues of Union legislation.

To meet the objective referred to in the first subparagraph, the EIAH shall engage the expertise of the EIB, the Commission, national promotional banks and the managing authorities of the European Structural and Investment Funds.

In order to ensure the best possible regional and territorial reach across the Union for such advisory services and support, the EIAH shall closely network with similar structures at national level, such as those provided by national promotional banks or adequate public agencies. Technical assistance to project promoters at sub-national level should be enhanced.

The EIAH shall be partially financed by the Union up to a maximum amount of EUR 20 000 000 per year during the period ending on 31 December 2020 for the additional services provided for by the EIAH over existing EIB technical assistance. For the years after 2020 the financial contribution from the Union shall be directly linked to the provisions included in the future multi-annual financial frameworks.

Access to expertise from the EIAH shall be free of charge.

Or. en

Amendment 1184
Inese Vaidere

Proposal for a regulation
Article 8 a (new)

Text proposed by the Commission

Amendment

Article 8 a

The EIAH shall provide services in addition to those already available under other Union programmes. Services provided by EIAH shall include:

- a) providing a single point of entry for technical assistance for authorities and project promoters;*
- b) assisting project promoters, where appropriate, in developing their projects to fulfil the project eligibility criteria under this Regulation;*
- c) leveraging local knowledge to facilitate EFSI support in the whole Union;*
- d) providing a platform for peer-to-peer exchange and sharing of know-how regarding project development.*

Or. en

Amendment 1185

Inese Vaidere

Proposal for a regulation

Article 8 b (new)

Text proposed by the Commission

Amendment

Article 8 b

The Union shall contribute up to a maximum amount of EUR 20 000 000 per year towards covering costs of the EIAH.

Or. en

Amendment 1186

Inese Vaidere

Proposal for a regulation

Article 8 c (new)

Text proposed by the Commission

Amendment

Article 8 c

EIAH shall also provide targeted support taking into account the specificities and needs of Member States with less advanced financial markets.

Or. en

Amendment 1187

Inese Vaidere

Proposal for a regulation

Article 8 d (new)

Text proposed by the Commission

Amendment

Article 8 d

The EIB shall report every year to the

European Parliament, the Council and the Commission on the services provided by EIAH, and its budget execution.

Or. en

Amendment 1188
Eider Gardiazabal Rubial

Proposal for a regulation
Chapter 3 – title

Text proposed by the Commission

European investment project pipeline

Amendment

European Investment *Advisory Hub*
(*'EIAH'*) *and* project pipeline

Or. en

Amendment 1189
Petri Sarvamaa

Proposal for a regulation
Chapter 3 – title

Text proposed by the Commission

European investment project *pipeline*

Amendment

European investment project *directory*

Or. en

Amendment 1190
Eider Gardiazabal Rubial

Proposal for a regulation
Article -9 (new)

Text proposed by the Commission

Amendment

Article -9

Article -9: European Investment Advisory

Hub ('EIAH')

The EFSI Agreement shall provide for the creation of a European Investment Advisory Hub ('EIAH') within the EIB. The EIAH shall have as its objective to build upon existing EIB and Commission advisory services in order to provide advisory support for investment project identification, preparation and development, and to act as a single technical advisory hub for project financing within the Union. This shall include providing support on the use of technical assistance for project structuring, use of innovative financial instruments, use of public-private partnerships and advice, as appropriate, on relevant issues of Union legislation.

To meet the objective referred to in the first subparagraph, the EIAH shall engage the expertise of the EIB, the Commission, national promotional banks and the managing authorities of the European Structural and Investment Funds.

Access to expertise from the EIAH shall be free of charge for project promoters.

EIB shall ensure that the staff involved in carrying out the tasks of the EIAH shall be organisationally separate from, and be subject to separate reporting lines vis-à-vis, the staff involved in carrying out other tasks conferred upon EIB.

In order to ensure the best possible regional and territorial reach across the Union for such advisory services and support, the work of the EIAH shall be decentralised and reinforced by, and closely networked with, similar structures at national level, such as those provided by national promotional banks or adequate public agencies.

The EIAH shall be partially financed by the Union up to a maximum amount of EUR 20 000 000 per year during the

period ending on 31 December 2020 for the additional services provided for by the EIAH over existing EIB technical assistance. For the years after 2020 the financial contribution from the Union shall be directly linked to the provisions included in the future multi-annual financial frameworks.

Or. en

Amendment 1191

Petri Sarvamaa

Proposal for a regulation

Article 9 – title

Text proposed by the Commission

European investment project *pipeline*

Amendment

European investment project *directory*

Or. en

Amendment 1192

Sander Loones, Richard Ashworth

Proposal for a regulation

Article 9 – title

Text proposed by the Commission

European investment project *pipeline*

Amendment

European investment project *directory*

(This amendment applies throughout the text. Adopting it will necessitate corresponding changes throughout.)

Or. en

Amendment 1193

Jean-Paul Denanot

Proposal for a regulation
Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Amendment

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union, ***providing information about the projects' economic viability, their compliance with social and environmental requirements and how they square with regional development strategy objectives.*** The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Or. fr

Amendment 1194
Herbert Dorfmann

Proposal for a regulation
Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Amendment

1. The Commission and the EIB, with support from the Member States ***and the regions***, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Or. en

Amendment 1195
Marco Valli, Marco Zanni

Proposal for a regulation
Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Amendment

1. The Commission and the EIB, with support from the Member States ***and the local authorities***, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Or. it

Amendment 1196
Rolandas Paksas

Proposal for a regulation
Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, ***with support from the Member States***, shall ***promote the creation of*** a transparent pipeline of current and potential ***future*** investment projects in the Union. ***The pipeline is without prejudice to the final projects selected for support according to Article 3(5).***

Amendment

1. The Commission and the EIB shall ***create*** a transparent pipeline of current and potential investment projects in the Union. ***Member States may contribute to its establishment and management.***

Or. en

Amendment 1197
Petri Sarvamaa

Proposal for a regulation
Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with

Amendment

1. The Commission and the EIB, with

support from the Member States, shall promote the creation of a transparent ***pipeline*** of current and potential future investment projects in the Union. The ***pipeline is*** without prejudice to the final projects selected for support according to Article 3(5).

support from the Member States, shall promote the creation of a transparent ***directory*** of current and potential future investment projects in the Union. The ***directory shall be for visibility to investors and information purposes only and shall be*** without prejudice to the final projects selected for support according to Article 3(5).

Or. en

Amendment 1198
Karin Kadenbach

Proposal for a regulation
Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Amendment

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential ***environmentally sound and socially acceptable*** future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Or. en

Amendment 1199
Marian-Jean Marinescu

Proposal for a regulation
Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future

Amendment

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future

investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

investment projects in the Union ***including projects recommended by the Investment Committee***. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Or. en

Amendment 1200

Renato Soru, Daniele Viotti, Isabella De Monte, Alessia Maria Mosca, Pina Picierno, Flavio Zanonato

Proposal for a regulation Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Amendment

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. ***To identify bankable and EU-added value projects for the pipeline, the Commission and the EIB should involve all relevant stakeholders. The pipeline*** is without prejudice to the final projects selected for support according to Article 3(5). ***The Commission and the EIB, with support from the Member States, shall also put in place promotional activities directed at potential investors to promote the EFSI and ensure the highest possible level of contributions to the fund.***

Or. en

Amendment 1201

Victor Negrescu

Proposal for a regulation Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a **transparent** pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Amendment

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a pipeline of current and potential future investment projects in the Union, ***which shall be notified to the European Parliament and the Commission***. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Or. ro

Amendment 1202

Maria João Rodrigues

Proposal for a regulation

Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Amendment

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5) ***but projects with particularly significant job creation potential shall be considered by the EIB and the Investment Committee in an accelerated manner***.

Or. en

Amendment 1203

Isabelle Thomas, Pervenche Berès, Simona Bonafè

Proposal for a regulation

Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Amendment

1. The Commission and the EIB, with support from the Member States **and, where appropriate, their national promotional banks or institutions**, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Or. fr

Amendment 1204
Jean-Paul Denanot

Proposal for a regulation
Article 9 – paragraph 2

Text proposed by the Commission

2. The Commission **and** the EIB shall develop, update and disseminate, on a regular and structured basis, information on current and future investments which significantly contribute to achieving EU policy objectives.

Amendment

2. The Commission, the EIB **and the Investment Committee** shall develop, update and disseminate, on a regular and structured basis, information on current and future investments which significantly contribute to achieving EU policy objectives.

Or. fr

Amendment 1205
Ingeborg Gräßle

Proposal for a regulation
Article 9 – paragraph 2

Text proposed by the Commission

2. The Commission and the EIB shall develop, update and disseminate, on a

Amendment

2. The Commission and the EIB shall develop, update and disseminate, on a

regular and structured basis, information on current and future investments ***which significantly contribute to achieving EU policy objectives.***

regular and structured basis, information on ***all*** current and future investments ***in a publically accessible project database that also provides aggregate statistics and time series on a variety of project data, e.g. the costs, structure of the funding, the financing leverage of the EFSI contribution, performance- and impact indicators of the projects.***

Or. en

Amendment 1206
Gunnar Hökmark

Proposal for a regulation
Article 9 – paragraph 2

Text proposed by the Commission

2. The Commission and the EIB shall develop, update and disseminate, on a regular and structured basis, information on current and future investments which significantly contribute to achieving EU policy objectives.

Amendment

2. The Commission and the EIB shall develop, update and disseminate, on a regular and structured basis, information on current and future investments which significantly contribute to achieving EU policy objectives. ***They shall also every year update the forecasted development of the Guarantee Fund and of the projects, whether forecasted return on investments are feasible or becoming real.***

Or. en

Amendment 1207
Karin Kadenbach

Proposal for a regulation
Article 9 – paragraph 2

Text proposed by the Commission

2. The Commission and the EIB shall develop, update and disseminate, on a regular and structured basis, information

Amendment

2. The Commission and the EIB shall develop, update and disseminate, on a regular and structured basis, information

on current and future investments which significantly contribute to achieving EU policy objectives.

on current and future investments which ***are environmentally sound and socially acceptable and which*** significantly contribute to achieving EU policy objectives.

Or. en

Amendment 1208

Sander Loones, Richard Ashworth

Proposal for a regulation

Article 9 – paragraph 2

Text proposed by the Commission

2. The *Commission and the EIB* shall develop, update and disseminate, on a regular and structured basis, information on current and future investments which significantly contribute to achieving EU policy objectives.

Amendment

2. The ***projects displayed on the European investment project directory*** shall ***be for visibility to investors and information purposes only, and shall be without prejudice to decisions on the final projects selected for support under this Regulation or under any other EU instrument or public funding.***

Or. en

Amendment 1209

Sander Loones, Richard Ashworth

Proposal for a regulation

Article 9 – paragraph 3

Text proposed by the Commission

3. ***Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.***

Amendment

deleted

Or. en

Amendment 1210
Jean-Paul Denanot

Proposal for a regulation
Article 9 – paragraph 3

Text proposed by the Commission

3. Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Amendment

3. Member States, ***in cooperation with local and regional authorities***, shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Or. fr

Amendment 1211
Jean-Paul Denanot

Proposal for a regulation
Article 9 – paragraph 3

Text proposed by the Commission

3. Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Amendment

3. Member States shall develop, update and disseminate ***to the European Parliament and the Council***, on a regular and structured basis, information on current and future investment projects in their territory.

Or. fr

Amendment 1212
Marco Zanni, Marco Valli

Proposal for a regulation
Article 9 – paragraph 3

Text proposed by the Commission

3. Member States shall develop, update and disseminate, on a regular and structured

Amendment

3. Member States shall develop, ***together with the local authorities***, update and

basis, information on current and future investment projects in their territory.

disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Or. it

Amendment 1213
Ramon Tremosa i Balcells

Proposal for a regulation
Article 9 – paragraph 3

Text proposed by the Commission

3. Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Amendment

3. Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Member States authorities shall collaborate with regional authorities in those cases when projects affect their territory.

Or. en

Amendment 1214
Ingeborg Gräble

Proposal for a regulation
Article 9 – paragraph 3

Text proposed by the Commission

3. Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Amendment

3. Member States shall develop, update and disseminate ***together with the EIB***, on a regular and structured basis, information on ***all*** current and future investment projects in their territory.

Or. en

Amendment 1215

Bas Eickhout, Ernest Maragall
on behalf of the Verts/ALE Group

Proposal for a regulation **Article 9 – paragraph 3**

Text proposed by the Commission

3. Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Amendment

3. Member States shall develop, update and disseminate, ***involving partners according to Article 5 of Regulation (EU) No 1303/2013 on regional and local level***, on a regular and structured basis, information on current and future investment projects in their territory.

Or. en

Amendment 1216

Alessia Maria Mosca, Renato Soru, Daniele Viotti, Pina Picierno, Isabella De Monte, Flavio Zanonato

Proposal for a regulation **Article 9 – paragraph 3**

Text proposed by the Commission

3. Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Amendment

3. Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory, ***in order to increase the EFSI visibility and to assure its accountability towards EU citizens.***

Or. en

Amendment 1217

Clare Moody, Neena Gill, Catherine Stihler, Richard Corbett, Anneliese Dodds

Proposal for a regulation **Article 9 – paragraph 3 a (new)**

Text proposed by the Commission

Amendment

**3a. The pipeline should be highly visible
and user-friendly for all targeted users**

Or. en

Amendment 1218
Jean-Paul Denanot

Proposal for a regulation
Article 10 – paragraph 1

Text proposed by the Commission

1. The EIB, in cooperation with the EIF as appropriate, shall report semi-annually to the Commission on EIB financing and investment operations under this Regulation. The report shall include an assessment of compliance with the requirements on the use of the EU guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report *shall* also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis.

Amendment

1. The EIB **and its institutional partners**, in cooperation with the EIF as appropriate, shall report semi-annually to the Commission on EIB financing and investment operations under this Regulation. The report shall include an assessment of compliance with the requirements on the use of the EU guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report **shall** also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis.

Or. fr

Amendment 1219
Jens Geier

Proposal for a regulation
Article 10 – paragraph 1

Text proposed by the Commission

1. The EIB, in cooperation with the EIF as appropriate, shall report semi-annually **to** the Commission on EIB financing and

Amendment

1. The EIB, in cooperation with the EIF as appropriate, shall report semi-annually **to the European Parliament, the Council**

investment operations under this Regulation. **The report** shall include an assessment of compliance with the requirements on the use of the EU guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report shall also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis.

and the Commission on EIB financing and investment operations under this Regulation. **One of the two reports shall be completed in due time, so that the Commission can incorporate the relevant information in the annual accounts and shall** include an assessment of compliance with the requirements on the use of the EU guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report shall also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis.

Or. en

Justification

Idea from the ECA Opinion 4/2015 on the EFSI - paragraph 40

Amendment 1220

Marco Valli, Marco Zanni

Proposal for a regulation

Article 10 – paragraph 1

Text proposed by the Commission

1. The EIB, in cooperation with the EIF as appropriate, shall report **semi-annually** to the Commission on EIB financing and investment operations under this Regulation. The report shall include an assessment of compliance with the requirements on the use of the EU guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report shall also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis.

Amendment

1. The EIB **and the Steering Board**, in cooperation with the EIF as appropriate, shall report **quarterly** to the Commission on EIB financing and investment operations under this Regulation. The report shall include an assessment of compliance with the requirements on the use of the EU guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report shall also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis.

Or. it

Amendment 1221
Claudia Tapardel

Proposal for a regulation
Article 10 – paragraph 1

Text proposed by the Commission

1. The EIB, in cooperation with the EIF as appropriate, shall report ***semi-annually*** to the ***Commission*** on EIB financing and investment operations ***under this Regulation***. The report shall include an assessment of compliance with the requirements on the use of the EU guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report shall also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis.

Amendment

1. The EIB, in cooperation with the EIF as appropriate, shall report ***annually to the European Parliament and to the Council*** on EIB financing and investment operations. The report shall ***be made public and*** include an assessment of compliance with the requirements on the use of the EU guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report shall also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis

Or. en

Amendment 1222
Clare Moody, Neena Gill, Catherine Stihler, Richard Corbett, Anneliese Dodds

Proposal for a regulation
Article 10 – paragraph 1

Text proposed by the Commission

1. The EIB, in cooperation with the EIF as appropriate, shall report semi-annually to the Commission on EIB financing and investment operations under this Regulation. The report shall include an assessment of compliance with the requirements on the use of the EU guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report shall also include statistical, financial and accounting data on each EIB financing and investment

Amendment

1. The EIB, in cooperation with the EIF as appropriate, shall report semi-annually to ***the European Parliament, the Council and the Commission*** on EIB financing and investment operations under this Regulation. The report shall include an assessment of compliance with the requirements on the use of the EU guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report shall also include statistical, financial and accounting data on

operation and on an aggregated basis.

each EIB financing and investment operation and on an aggregated basis.

Or. en

Amendment 1223

Sander Loones, Richard Ashworth

Proposal for a regulation

Article 10 – paragraph 1

Text proposed by the Commission

1. The EIB, in cooperation with the EIF as appropriate, shall report semi-annually to the Commission on EIB financing and investment operations under this Regulation. The report shall include an assessment of compliance with the requirements on the use of the EU guarantee and *the key performance indicators established pursuant to Article 2(1)(g)*. The report shall also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis.

Amendment

1. The EIB, in cooperation with the EIF as appropriate, shall report semi-annually to the Commission on EIB financing and investment operations under this Regulation. The report shall include an assessment of compliance with the requirements on the use of the EU guarantee and *especially the principle of additionality*. The report shall also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis.

Or. en

Amendment 1224

Victor Negrescu

Proposal for a regulation

Article 10 – paragraph 1

Text proposed by the Commission

1. The EIB, in cooperation with the EIF as appropriate, shall report semi-annually to the Commission on EIB financing and investment operations under this Regulation. The report shall include an assessment of compliance with the requirements on the use of the EU

Amendment

1. The EIB, in cooperation with the EIF as appropriate, shall report semi-annually to the Commission on EIB financing and investment operations under this Regulation. The report shall include an assessment of compliance with the requirements on the use of the EU

guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report shall also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis.

guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report shall also include statistical, financial and accounting data on each EIB financing and investment operation, *elements for evaluation indicating the degree of compliance with the Union's values and policy objectives and social and environmental rules*, and *data* on an aggregated basis.

Or. ro

Amendment 1225

Andrey Novakov, Vladimir Urutchev, Eva Paunova, Tomáš Zdechovský

Proposal for a regulation

Article 10 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

1a. The report shall elaborate on the principles of sound financial management, transparency, proportionality, non-discrimination, equal treatment, additionality, non-distortion of competition, alignment of interest between the Commission and the partner financial institution.

Or. en

Amendment 1226

Jean-Paul Denanot

Proposal for a regulation

Article 10 – paragraph 2 – introductory part

Text proposed by the Commission

Amendment

2. The EIB, in cooperation with the EIF as appropriate, shall report *annually* to the European Parliament and to the Council on EIB financing and investment operations.

2. The EIB, in cooperation with the EIF as appropriate, shall report *biannually* to the European Parliament and to the Council on EIB financing and investment operations.

The report shall be made public and include:

The report shall be made public and include:

Or. fr

Amendment 1227

Marco Valli, Marco Zanni

Proposal for a regulation

Article 10 – paragraph 2 – introductory part

Text proposed by the Commission

2. The EIB, in cooperation with the EIF as appropriate, shall report ***annually*** to the European Parliament and to the Council on EIB financing and investment operations. The report shall be made public and include:

Amendment

2. The EIB ***and the Steering Committee***, in cooperation with the EIF as appropriate, shall report ***semi-annually*** to the European Parliament and to the Council on EIB financing and investment operations. The report shall be made public and ***accessible*** include:

Or. it

Amendment 1228

Ramon Tremosa i Balcells

Proposal for a regulation

Article 10 – paragraph 2 – introductory part

Text proposed by the Commission

2. The EIB, in cooperation with the EIF as appropriate, shall report ***annually*** to the European Parliament and to the Council on EIB financing and investment operations. The report shall be made public and include:

Amendment

2. The EIB, in cooperation with the EIF as appropriate, shall report ***trimestrally*** to the European Parliament and to the Council on EIB financing and investment operations. The report shall be made public and include:

Or. en

Amendment 1229

Sander Loones, Richard Ashworth

Proposal for a regulation

Article 10 – paragraph 2 – introductory part

Text proposed by the Commission

2. The EIB, in cooperation with the EIF as appropriate, shall report annually to the European Parliament and to the Council on EIB financing and investment operations. The report shall be made public and include:

Amendment

2. The EIB, in cooperation with the EIF as appropriate, shall report annually to the European Parliament and to the Council on EIB financing and ***successful and unsuccessful*** investment operations. The report shall be made public and include:

Or. en

Amendment 1230

Christian Ehler

Proposal for a regulation

Article 10 – paragraph 2 – point a

Text proposed by the Commission

(a) an assessment of EIB financing and investment operations at operation, sector, country and regional levels and their compliance with this Regulation, together with an assessment of the allocation of EIB financing and investment operations between the objectives in Article 5(2);

Amendment

(a) an assessment of EIB financing and investment operations at operation, sector, country and regional levels and their compliance with this Regulation, ***in particular with the additionality principle***, together with an assessment of the allocation of EIB financing and investment operations between the objectives in Article 2a;

Or. en

Justification

Given the needs to ensure transparency and an adequate level of scrutiny by the legislator, reporting is key to ensure a smooth implementation of the EFSI.

Amendment 1231

Ingeborg Gräßle

Proposal for a regulation
Article 10 – paragraph 2 – point a

Text proposed by the Commission

(a) an assessment of EIB financing and investment operations at operation, sector, country and regional levels and their compliance with this Regulation, together with an assessment of the allocation of EIB financing and investment operations between the objectives *in Article 5(2)*;

Amendment

(a) an assessment of EIB financing and investment operations at operation, sector, country and regional levels and their compliance with this Regulation ***and Regulation (EU, Euratom) 966/2012***, together with an assessment of the allocation of EIB financing and investment operations between the objectives:

Or. en

Amendment 1232
Jean-Paul Denanot

Proposal for a regulation
Article 10 – paragraph 2 – point b

Text proposed by the Commission

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations ***at an aggregated basis***;

Amendment

(b) an assessment, ***on an aggregated basis***, of the added value, the mobilisation of private sector resources, the estimated and actual outputs, ***particularly in terms of job creation***, outcomes and impact of EIB financing and investment operations;

Or. fr

Amendment 1233
Marco Zanni, Marco Valli

Proposal for a regulation
Article 10 – paragraph 2 – point b

Text proposed by the Commission

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes

Amendment

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual ***economic, social***

and impact of EIB financing and investment operations *at an aggregated basis*;

and environmental outputs, outcomes and impact of EIB financing and investment operations;

Or. it

Amendment 1234
Ingeborg Gräble

Proposal for a regulation
Article 10 – paragraph 2 – point b

Text proposed by the Commission

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Amendment

(b) an assessment of the added value *and performance of projects in terms of estimated and realized return on investment at project maturity, the additionality of operation conducted under EFSI compared to normal EIB operations*, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Or. en

Amendment 1235
Alessia Maria Mosca, Renato Soru, Daniele Viotti, Pina Picierno, Isabella De Monte, Flavio Zanonato

Proposal for a regulation
Article 10 – paragraph 2 – point b

Text proposed by the Commission

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Amendment

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis; *this assessment should be accompanied by an opinion of an*

independent external auditor;

Or. en

Amendment 1236

Sirpa Pietikäinen

Proposal for a regulation

Article 10 – paragraph 2 – point b

Text proposed by the Commission

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Amendment

(b) an assessment of the *economical, social and environmental* added value, *including indicators that measure the efficient use of resources*, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Or. en

Amendment 1237

Sander Loones, Richard Ashworth

Proposal for a regulation

Article 10 – paragraph 2 – point b

Text proposed by the Commission

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Amendment

(b) an assessment of the added value, the mobilisation of *additional* private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Or. en

Amendment 1238

Tibor Szanyi

Proposal for a regulation

Article 10 – paragraph 2 – point b

Text proposed by the Commission

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Amendment

b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis, ***including in terms of job creation, with particular regard to the number of high-quality jobs which will be created and which will ensure that people can make a living;***

Or. hu

Amendment 1239

Liadh Ní Riada

on behalf of the GUE/NGL Group

Proposal for a regulation

Article 10 – paragraph 2 – point b

Text proposed by the Commission

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Amendment

(b) an assessment of the added value, the mobilisation of ***public and*** private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis; ***and an evaluation of the impact, accessibility and costs to the citizen, in particular when related to projects involving the development and/or reinforcement of infrastructures and provision of essential services, namely in the areas of social protection, social and care services, social economy, education and training, health, research, development information, communication technology and innovation.***

Or. en

Amendment 1240

Bas Eickhout, Ernest Maragall
on behalf of the Verts/ALE Group

Proposal for a regulation

Article 10 – paragraph 2 – point b

Text proposed by the Commission

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and **actual** outputs, outcomes and impact of EIB financing and investment operations **at** an aggregated basis;

Amendment

(b) an assessment, **taking into account the criteria referred to in Article 2a**, of the added value, the mobilisation of private sector resources, the **ex-ante** estimated and **realised** outputs, outcomes and impact of EIB financing and investment operations **on** an aggregated **and project by project** basis;

Or. en

Amendment 1241

Miguel Viegas

Proposal for a regulation

Article 10 – paragraph 2 – point b

Text proposed by the Commission

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Amendment

(b) an assessment of the added value **and the social and economic impact, including** the mobilisation of private sector resources **and job creation, and an assessment of** the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Or. pt

Amendment 1242

Christian Ehler

Proposal for a regulation
Article 10 – paragraph 2 – point b a (new)

Text proposed by the Commission

Amendment

(ba) an assessment of the contribution to the Union strategy for smart, sustainable and inclusive growth, consistency with other Union policies and instruments, as well as the impact on economic, social and territorial cohesion

Or. en

Justification

Given the needs to ensure transparency and an adequate level of scrutiny by the legislator, reporting is key to ensure a smooth implementation of the EFSI.

Amendment 1243
Ingeborg Gräble

Proposal for a regulation
Article 10 – paragraph 2 – point b a (new)

Text proposed by the Commission

Amendment

(ba) the targeted leverage effect, and the achieved leverage effect;

Or. en

Amendment 1244
Ingeborg Gräble

Proposal for a regulation
Article 10 – paragraph 2 – point b a (new)

Text proposed by the Commission

Amendment

(ba) an assessment of the contribution to the objectives of the Regulation (EU) No 1315/2013 for transport, Regulation (EU) No 347/2013 for energy networks and

Or. en

Amendment 1245

Marco Valli, Marco Zanni

Proposal for a regulation

Article 10 – paragraph 2 – point c

Text proposed by the Commission

(c) an assessment of the financial benefit transferred to beneficiaries of EIB financing and investment operations ***on an aggregated basis;***

Amendment

(c) an assessment of the financial benefit transferred to beneficiaries of EIB financing and investment operations;

Or. it

Amendment 1246

Ingeborg Gräßle

Proposal for a regulation

Article 10 – paragraph 2 – point d

Text proposed by the Commission

(d) an assessment of the quality of EIB financing and investment operations;

Amendment

(d) an assessment of the quality of EIB financing and investment operations ***and the risks associated with this investment operations;***

Or. en

Amendment 1247

Ingeborg Gräßle

Proposal for a regulation

Article 10 – paragraph 2 – point d a (new)

Text proposed by the Commission

Amendment

(da) the financial intermediaries involved in implementation, including any issues relating to the application of Articles 14 and 15;

Or. en

Amendment 1248

Peter Simon

Proposal for a regulation

Article 10 – paragraph 2 – point d a (new)

Text proposed by the Commission

Amendment

(da) an assessment of projects in the light of their impact on the objective of macro-economic balance in the European Union;

Or. de

Amendment 1249

Enrique Calvet Chambon

Proposal for a regulation

Article 10 – paragraph 2 – point d a (new)

Text proposed by the Commission

Amendment

(da) an assessment of the impact of EIB financing and investment operations in terms of job creation;

Or. en

Amendment 1250

Ingeborg Gräble

Proposal for a regulation
Article 10 – paragraph 2 – point d b (new)

Text proposed by the Commission

Amendment

(db) list of EFSI beneficiaries, including borrowers of EU-guaranteed financial instruments implemented by the EIB under the EFSI agreement;

Or. en

Amendment 1251
Ingeborg Gräßle

Proposal for a regulation
Article 10 – paragraph 2 – point e

Text proposed by the Commission

Amendment

(e) detailed information on calls on the EU guarantee;

(e) detailed information on calls on the EU guarantee, ***losses, returns, amounts recovered and any other payments received;***

Or. en

Amendment 1252
Ingeborg Gräßle

Proposal for a regulation
Article 10 – paragraph 2 – point e a (new)

Text proposed by the Commission

Amendment

(ea) the value of equity investments, with respect to previous years, and the accumulated figures for impairments of assets of equity;

Or. en

Amendment 1253

Jens Geier

Proposal for a regulation

Article 10 – paragraph 2 – point f

Text proposed by the Commission

(f) the financial statements of the EFSI.

Amendment

(f) the financial statements of the EFSI
*accompanied by an opinion of an
independent external auditor.*

Or. en

Justification

Idea from the ECA Opinion 4/2015 on the EFSI - paragraph 39

Amendment 1254

Ingeborg Gräßle

Proposal for a regulation

Article 10 – paragraph 2 – point f

Text proposed by the Commission

(f) the financial statements of the EFSI.

Amendment

(f) the financial statements of the EFSI
*accompanied by an opinion of an
independent external auditor;*

Or. en

Amendment 1255

Christofer Fjellner, Gunnar Hökmark

Proposal for a regulation

Article 10 – paragraph 2 – point f

Text proposed by the Commission

(f) the financial statements of the EFSI.

Amendment

(f) the financial statements of the EFSI,
*accompanied with an opinion of an
independent external auditor.*

Amendment 1256

Andrey Novakov, Vladimir Urutchev, Eva Paunova, Milan Zver, Lambert van Nistelrooij

Proposal for a regulation

Article 10 – paragraph 2 – point f

Text proposed by the Commission

(f) the financial statements of the EFSI.

Amendment

(f) the financial statements of the EFSI,
accompanied by an opinion of an independent external auditor .

Or. en

Amendment 1257

Sylvie Goulard, Sophia in 't Veld, Dominique Riquet, Philippe De Backer

Proposal for a regulation

Article 10 – paragraph 2 – point f

Text proposed by the Commission

(f) the financial statements of the EFSI.

Amendment

(f) the financial statements of the EFSI
accompanied by an opinion of an independent external auditor.

Or. en

Justification

Based on ECA's opinion

Amendment 1258

Isabelle Thomas

Proposal for a regulation

Article 10 – paragraph 2 – point f a (new)

Text proposed by the Commission

Amendment

(fa) an assessment of the leverage effect achieved by EFSI-financed projects;

Or. fr

Amendment 1259

Ingeborg Gräßle

Proposal for a regulation

Article 10 – paragraph 2 – point f a (new)

Text proposed by the Commission

Amendment

(fa) detailed information on projects which received contributions from the European Structural and Investment Funds to the financing of eligible projects in which the EIB is investing with the support of the EU guarantee, as provided for in Article 5(4).

Or. en

Amendment 1260

Liadh Ní Riada

on behalf of the GUE/NGL Group

Proposal for a regulation

Article 10 – paragraph 2 – point f a (new)

Text proposed by the Commission

Amendment

(fa) detailed information regarding tax payments resulting from its investment and lending operations under the EFSI;

Or. en

Amendment 1261

Victor Negrescu

Proposal for a regulation

Article 10 – paragraph 2 – point f a (new)

Text proposed by the Commission

Amendment

(fa) an assessment indicating the degree of compliance with the Union's values and policy objectives and social and environmental rules.

Or. ro

Amendment 1262

Bas Eickhout, Ernest Maragall

on behalf of the Verts/ALE Group

Proposal for a regulation

Article 10 – paragraph 2 – point f a (new)

Text proposed by the Commission

Amendment

(fa) an assessment of the use of the investment clause referred to in the Commission communication XXX(guidelines on flexibilities) in relation to the EFSI operations and as appropriate of these guidelines with a view of developing further a counter-cyclical approach to investments financing in the EU

Or. en

Amendment 1263

Fabio De Masi, Rina Ronja Kari, Marisa Matias, Paloma López Bermejo, Matt Carthy

Proposal for a regulation

Article 10 – paragraph 2 – point f a (new)

Text proposed by the Commission

Amendment

(fa) detailed information on the tax payments resulting from its investment and lending operations under the EFSI.

Or. en

Amendment 1264
Isabelle Thomas

Proposal for a regulation
Article 10 – paragraph 2 – point f b (new)

Text proposed by the Commission

Amendment

(fb) an assessment of the role of public expenditure within the EFSI framework.

Or. fr

Amendment 1265
Burkhard Balz

Proposal for a regulation
Article 10 – paragraph 2 a (new)

Text proposed by the Commission

Amendment

2a. The scope and frequency of the reporting requirements shall be proportionate, in particular where additional or detailed information from national promotional banks, intermediaries or end-users are necessary to fulfil the requirements.

Or. en

Amendment 1266
Christian Ehler

Proposal for a regulation

Article 10 – paragraph 3 – introductory part

Text proposed by the Commission

3. For the purposes of the Commission's accounting and reporting of the risks covered by the EU guarantee and management of the guarantee fund, the EIB, in cooperation with the EIF as appropriate, shall provide the Commission **every year**:

Amendment

3. For the purposes of the Commission's accounting and reporting of the risks covered by the EU guarantee and management of the guarantee fund, the EIB, in cooperation with the EIF as appropriate, shall provide the Commission, **the European Parliament and the Council semi-annually**:

Or. en

Justification

Given the needs to ensure transparency and an adequate level of scrutiny by the legislator, reporting is key to ensure a smooth implementation of the EFSI.

Amendment 1267

Ingeborg Gräßle

Proposal for a regulation

Article 10 – paragraph 3 – introductory part

Text proposed by the Commission

3. For the purposes of the Commission's accounting and reporting of the risks covered by the EU guarantee and management of the guarantee fund, the EIB, in cooperation with the EIF as appropriate, shall provide the Commission every year:

Amendment

3. For the purposes of the Commission's accounting and reporting of the risks covered by the EU guarantee and management of the guarantee fund, the EIB, in cooperation with the EIF as appropriate, shall provide the Commission **and the European Court of Auditors** every year:

Or. en

Amendment 1268

Christian Ehler

Proposal for a regulation

Article 10 – paragraph 3 – point a

Text proposed by the Commission

(a) the EIB's and EIF's risk assessment and grading information concerning EIB financing and investment operations;

Amendment

(a) the EIB's and EIF's risk assessment and grading information concerning EIB financing and investment operations ***under this Regulation***;

Or. en

Amendment 1269

Sander Loones, Richard Ashworth

Proposal for a regulation

Article 10 – paragraph 3 – point a

Text proposed by the Commission

(a) the EIB's and EIF's risk assessment and grading information concerning EIB financing and investment operations;

Amendment

(a) the EIB's and EIF's risk assessment and grading information concerning EIB financing and investment operations ***with respect to EFSI***;

Or. en

Amendment 1270

Christian Ehler

Proposal for a regulation

Article 10 – paragraph 3 – point b

Text proposed by the Commission

(b) the outstanding financial obligation for the EU concerning the guarantees provided towards EIB financing and investment operations broken down by the individual operations;

Amendment

(b) the outstanding financial obligation for the EU concerning the guarantees provided towards EIB financing and investment operations ***under this Regulation*** broken down by the individual operations;

Or. en

Amendment 1271
Ingeborg Gräßle

Proposal for a regulation
Article 10 – paragraph 3 – point c a (new)

Text proposed by the Commission

Amendment

(ca) the development of the value at risk and other risk measures for the overall project portfolio holding and for the portfolios of each type of eligible instrument;

Or. en

Amendment 1272
Jean-Paul Denanot

Proposal for a regulation
Article 10 – paragraph 4

Text proposed by the Commission

Amendment

4. The EIB shall provide to the Commission upon request any additional information necessary to fulfil the Commission's obligations in relation to this Regulation.

4. The EIB, *in agreement with the Investment Committee*, shall provide to the Commission upon request any additional information necessary to fulfil the Commission's obligations in relation to this Regulation.

Or. fr

Amendment 1273
Jens Geier

Proposal for a regulation
Article 10 – paragraph 6

Text proposed by the Commission

Amendment

6. The Commission shall, by **30 June** of

6. The Commission shall, by **31 March** of

each year, send to the European Parliament, the Council and the Court of Auditors an annual report on the situation of the guarantee fund and the management thereof in the previous calendar year.

each year, send to the European Parliament, the Council and the Court of Auditors an annual report on the situation of the guarantee fund and the management thereof in the previous calendar year. ***This report shall also give information on the adequacy of the level of the guarantee and, if necessary, present recommendations on adjusting the level of the guarantee.***

Or. en

Justification

Idea from the ECA Opinion 4/2015 on the EFSI - paragraph 37 and 41

Amendment 1274

Marco Valli, Marco Zanni

Proposal for a regulation

Article 10 – paragraph 6

Text proposed by the Commission

6. The Commission shall, by **30 June** of each year, send to the European Parliament, the Council and the Court of Auditors an annual report on the situation of the guarantee fund and the management thereof in the previous calendar year.

Amendment

6. The Commission shall, by **31 March** of each year, send to the European Parliament, the Council and the Court of Auditors an annual report on the situation of the guarantee fund and the management thereof in the previous calendar year.

Or. it

Amendment 1275

Ingeborg Gräßle

Proposal for a regulation

Article 10 – paragraph 6

Text proposed by the Commission

6. The Commission shall, by **30 June** of

Amendment

6. The Commission shall, by **31 March** of

each year, send to the European Parliament, the Council and the Court of Auditors an annual report on the situation of the guarantee fund and the management thereof in the previous calendar year.

each year, send to the European Parliament, the Council and the Court of Auditors *the annual accounts, the financial statement and* an annual report *in accordance with Regulation (EC, Euratom) 996/2012* on the situation of the guarantee fund and the management thereof in the previous calendar year.

Or. en

Amendment 1276

Christofer Fjellner, Gunnar Hökmark

Proposal for a regulation

Article 10 – paragraph 6

Text proposed by the Commission

6. The Commission shall, by **30 June** of each year, send to the European Parliament, the Council and the Court of Auditors an annual report on the situation of the guarantee fund and the management thereof in the previous calendar year.

Amendment

6. The Commission shall, by **31 March** of each year, send to the European Parliament, the Council and the Court of Auditors an annual report on the situation of the guarantee fund and the management thereof in the previous calendar year.

Or. en

Justification

The timing of the report should be aligned with the timing of the provisional annual account or with the timing of the report on budgetary and financial management as requested by Article 142 of the Financial Regulation.

Amendment 1277

Nils Torvalds, Sylvie Goulard, Petr Ježek, Philippe De Backer, Sophia in 't Veld, Anneli Jäätteenmäki, Dominique Riquet, Michael Theurer, Gérard Deprez

Proposal for a regulation

Article 10 – paragraph 6

Text proposed by the Commission

6. The Commission shall, by 30 June of each year, send to the European Parliament, the Council and the Court of Auditors an annual report *on* the situation of the guarantee fund and the management thereof in the previous calendar year.

Amendment

6. The Commission shall, by 30 June of each year, send to the European Parliament, the Council and the Court of Auditors an annual report ***detailing*** the situation of the guarantee fund and the management thereof in the previous calendar year, ***and the compliance with articles 5, 7 and 8 of this regulation.***

Or. en

Amendment 1278

Renato Soru, Daniele Viotti, Pina Picierno, Isabella De Monte, Alessia Maria Mosca, Flavio Zanonato

**Proposal for a regulation
Article 10 – paragraph 6**

Text proposed by the Commission

6. The Commission shall, by 30 June of each year, send to the European Parliament, the Council and the Court of Auditors an annual report on the situation of the guarantee fund and the management thereof in the previous calendar year.

Amendment

6. The Commission shall, by 30 June of each year, send to the European Parliament, the Council and the Court of Auditors an annual report on the situation of the guarantee fund and the management thereof in the previous calendar year. ***In addition, the Commission shall include the EFSI in the annual evaluation report on the Union's finances. The assessment shall be based also on the results achieved in accordance with Article 318 TFEU, second subparagraph, in particular with reference to the underlying assumptions of the Plan in terms of new investment generated and jobs created.***

Or. en

Amendment 1279

Sander Loones, Richard Ashworth

Proposal for a regulation
Article 10 – paragraph 6

Text proposed by the Commission

6. The Commission shall, by 30 June of each year, send to the European Parliament, the Council and the Court of Auditors an annual report on the situation of the guarantee fund and the management thereof in the previous calendar year.

Amendment

6. The Commission shall, by 30 June of each year ***until the end of the programme***, send to the European Parliament, the Council and the Court of Auditors an annual report on the situation of the guarantee fund and the management thereof in the previous calendar year, ***including an assessment of the adequacy of the target amount, of the level of the guarantee fund and of the need for replenishment of the guarantee fund. The annual report shall contain the presentation of the financial position of the guarantee fund at the end of the previous year, the financial flows during the previous calendar year as significant transactions and any relevant information on the financial accounts. The report will also include information about the financial management, the performance and the risk of the fund at the end of the previous year..***

Or. en

Amendment 1280
Udo Bullmann

Proposal for a regulation
Article 10 – paragraph 6 a (new)

Text proposed by the Commission

Amendment

6a. The Commission shall send to the European Parliament and the Council a report on the realisation of the investment priorities as specified in the delegated act under Article 3(3a) on the same date as the EIB reports under paragraphs 1 and 2. The report shall be accompanied by a proposal with necessary amendments of

the delegated act under Article 3(3a).

Or. en

Amendment 1281

Isabelle Thomas

Proposal for a regulation

Article 11 – paragraph 1

Text proposed by the Commission

1. At the request of the European Parliament, the Managing Director shall participate in a hearing of the European Parliament on the performance of the EFSI.

Amendment

1. At the request of the European Parliament, the Managing Director ***and the Chairperson of the Steering Board*** shall participate in a hearing of the European Parliament on the performance of the EFSI.

Or. fr

Amendment 1282

Jean-Paul Denanot

Proposal for a regulation

Article 11 – paragraph 1

Text proposed by the Commission

1. At the request of the European Parliament, the Managing Director shall participate in a hearing of the European Parliament on the performance of the EFSI.

Amendment

1. At the request of the European Parliament, the Managing Director ***and the Investment Committee*** shall participate in a hearing of the European Parliament on the performance of the EFSI.

Or. fr

Amendment 1283

Marco Valli, Marco Zanni

Proposal for a regulation

Article 11 – paragraph 1

Text proposed by the Commission

1. At the request of the European Parliament, the Managing Director shall participate in a hearing of the European Parliament on the performance of the EFSI.

Amendment

1. At the request of the European Parliament, ***and at least twice each year,*** the Managing Director shall participate in a hearing of the European Parliament on the performance of the EFSI.

Or. it

Amendment 1284
Philippe De Backer

Proposal for a regulation
Article 11 – paragraph 1

Text proposed by the Commission

1. ***At the request of the European Parliament,*** the Managing Director shall participate in a hearing of the European Parliament on the performance of the EFSI.

Amendment

1. ***On a quarterly basis or upon specific request,*** the Managing Director shall participate in a hearing of the European Parliament on the performance of the EFSI.

Or. en

Amendment 1285
Claudia Tapardel

Proposal for a regulation
Article 11 – paragraph 1

Text proposed by the Commission

1. At the request of the European Parliament, the ***Managing Director*** shall participate ***in*** a hearing of the European Parliament ***on the performance*** of the ***EFSI***.

Amendment

1. At the request of the European Parliament, the ***President of the EIB*** shall participate ***at*** a hearing of the European Parliament ***if it concerns EIB financing and investment operations under this Regulation. The President of the EIB shall, within four weeks of receipt, reply orally or in writing to questions addressed to the EIB by the European Parliament concerning EIB financing and investment***

operations under this Regulation.

Or. en

Amendment 1286

Ingeborg Gräßle

Proposal for a regulation

Article 11 – paragraph 1

Text proposed by the Commission

1. At the request of the European Parliament, the Managing Director shall participate in *a* hearing of the European Parliament on the performance of the EFSI.

Amendment

1. At the request of the European Parliament, the Managing Director, *the Chair of the EFSI Steering Board, the Commissioner responsible and the Chair of the EIB Board of Directors* shall participate in *annual discharge* hearings of the European Parliament on the performance *and financial management* of the EFSI.

Or. en

Amendment 1287

Christofer Fjellner, Gunnar Hökmark

Proposal for a regulation

Article 11 – paragraph 1

Text proposed by the Commission

1. At the request of the European Parliament, the Managing Director shall participate in a hearing of the European Parliament on the performance of the EFSI.

Amendment

1. At the request of the European Parliament, the Managing Director, *the Chair of the EFSI Steering Board and the Chair of the EIB Board of Directors* shall participate in a hearing of the European Parliament on the performance of the EFSI.

Or. en

Justification

The chair of the Steering board and the EIB governing bodies are the main decision makers as to actual financing.

Amendment 1288

Richard Ashworth

Proposal for a regulation

Article 11 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

1a. At the request of the European Parliament, the EU Budget Commissioner shall take part in a hearing at the European Parliament on the use of EU funds in the guarantee fund

Or. en

Justification

Since Guarantee Fund will be composed of significant reallocations from the EU budget, Parliament should have the right to call the EU Budget Commissioner before Parliament in order to exercise scrutiny over the use of the EU budget, especially with regard to performance and spending outcomes.

Amendment 1289

Jean-Paul Denanot

Proposal for a regulation

Article 11 – paragraph 2

Text proposed by the Commission

Amendment

2. The Managing Director shall reply orally or in writing to questions addressed to the EFSI by the European Parliament, in any event within five weeks of receipt of a question.

2. The Managing Director ***and the Investment Committee*** shall reply orally or in writing to questions addressed to the EFSI by the European Parliament, in any event within five weeks of receipt of a question.

Or. fr

Amendment 1290
Marco Zanni, Marco Valli

Proposal for a regulation
Article 11 – paragraph 2

Text proposed by the Commission

2. The Managing Director shall reply orally or in writing to questions addressed to the EFSI by the European Parliament, in any event within **five** weeks of receipt of a question.

Amendment

2. The Managing Director shall reply orally or in writing to questions addressed to the EFSI by the European Parliament, in any event within **four** weeks of receipt of a question.

Or. it

Amendment 1291
Ingeborg Gräble

Proposal for a regulation
Article 11 – paragraph 2

Text proposed by the Commission

2. The Managing Director shall reply orally or in writing to questions addressed to the EFSI by the European Parliament, in any event within five weeks of receipt of a question.

Amendment

2. The Managing Director, ***the Chair of the EFSI Steering Board, the Commissioner responsible and the Chair of the EIB Board of Directors*** shall reply orally or in writing to questions addressed to the EFSI by the European Parliament, in any event within five weeks of receipt of a question.

Or. en

Amendment 1292
Bas Eickhout, Ernest Maragall
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 11 – paragraph 2

Text proposed by the Commission

2. The Managing Director shall reply orally or in writing to questions addressed to the EFSI by the European Parliament, in any event within five weeks of receipt of a question.

Amendment

2. The Managing Director shall reply orally or in writing to questions addressed to the EFSI by the European Parliament ***its competent committees or individual members***, in any event within five weeks of receipt of a question.

Or. en

Amendment 1293

Sander Loones, Richard Ashworth

Proposal for a regulation

Article 11 – paragraph 2

Text proposed by the Commission

2. The Managing Director shall reply orally or in writing to questions addressed to the EFSI by the European Parliament, in any event within five weeks of receipt of a question.

Amendment

2. The Managing Director shall reply orally or in writing to questions addressed to the EFSI by the European Parliament ***or by the Council***, in any event within five weeks of receipt of a question.

Or. en

Amendment 1294

Ramon Tremosa i Balcells

Proposal for a regulation

Article 11 – paragraph 2 a (new)

Text proposed by the Commission

Amendment

2a. The Managing Director shall reply to written questions addressed to the EFSI by any Member from the European Parliament.

Or. en

Amendment 1295

Bas Eickhout, Ernest Maragall
on behalf of the Verts/ALE Group

Proposal for a regulation

Article 11 – paragraph 2 a (new)

Text proposed by the Commission

Amendment

2a. All projects financed under the EFSI will be covered under the policies and procedures of the EIB complaints mechanism and memorandum of understanding with the European Ombudsman.

Or. en

Amendment 1296

Sylvie Goulard, Petr Ježek, Ramon Tremosa i Balcells, Sophia in 't Veld, Philippe De Backer, Dominique Riquet, Michael Theurer, Nils Torvalds

Proposal for a regulation

Article 11 – paragraph 2 a (new)

Text proposed by the Commission

Amendment

2a. Upon request of the competent committees of the European Parliament, and without disclosing information on ongoing investigations, OLAF may provide information on the application of this Regulation.

Or. en

Amendment 1297

Ramon Tremosa i Balcells

Proposal for a regulation

Article 11 – paragraph 2 b (new)

Text proposed by the Commission

Amendment

2b. The European Commission shall reply to written questions addressed to its role in the governance of the EFSI by any Member of the European Parliament through the normal procedure.

Or. en

Amendment 1298

Sylvie Goulard, Petr Ježek, Ramon Tremosa i Balcells, Sophia in 't Veld, Philippe De Backer, Dominique Riquet, Michael Theurer, Nils Torvalds

Proposal for a regulation

Article 11 – paragraph 2 b (new)

Text proposed by the Commission

Amendment

2b. Minutes of the meetings of the Steering Board shall be made available to the European Parliament including for each project the results of the votes in case the Steering Board did not take a decision by consensus.

Or. en

Amendment 1299

Sylvie Goulard, Petr Ježek, Ramon Tremosa i Balcells, Sophia in 't Veld, Philippe De Backer, Dominique Riquet, Michael Theurer, Nils Torvalds

Proposal for a regulation

Article 11 – paragraph 3

Text proposed by the Commission

Amendment

3. At the request of the European Parliament, the Commission shall report to the European Parliament on the application of this Regulation.

3. At the request of the European Parliament, the Commission ***and/or the EIB*** shall report to the European Parliament on the application of this Regulation.

Amendment 1300
Sander Loones, Richard Ashworth

Proposal for a regulation
Article 11 – paragraph 3

Text proposed by the Commission

3. At the request of the European Parliament, the Commission shall report to the European Parliament on the application of this Regulation.

Amendment

3. At the request of the European Parliament ***or the Council***, the Commission shall report to the European Parliament ***or the Council***, on the application of this Regulation.

Amendment 1301
Bas Eickhout
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 11 – paragraph 3 a (new)

Text proposed by the Commission

Amendment

3a. At the request of the European Parliament, the President of the EIB shall participate at a hearing of the European Parliament if it concerns EIB financing and investment operations under this Regulation. The President of the EIB shall, within five weeks of receipt, reply orally or in writing to questions addressed to the EIB by the European Parliament concerning EIB financing and investment operations under this Regulation

Amendment 1302
Ingeborg Gräßle

Proposal for a regulation
Article 11 – paragraph 3 a (new)

Text proposed by the Commission

Amendment

3a. In cooperation with the EIB and with the EIF as appropriate, the Commission shall report on the financial performance of the EFSI in the evaluation report referred to in Article 318 TFEU.

Or. en

Amendment 1303
Clare Moody, Neena Gill, Catherine Stihler, Richard Corbett, Anneliese Dodds

Proposal for a regulation
Article 11 – paragraph 3 a (new)

Text proposed by the Commission

Amendment

3a. In the event that EFSI invests in projects that go against the principles outlined in this document, steering board members will be held accountable by The European Parliament, which may remove board members.

Or. en

Amendment 1304
Bas Eickhout
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 11 – paragraph 3 b (new)

Text proposed by the Commission

Amendment

3b. An agreement shall be concluded between the European Parliament and the

EIB on the detailed arrangements for the exchange of information between the European Parliament and the EIB on financing and investment operations conducted by the EIB under this Regulation.

Or. en

Amendment 1305
Ingeborg Gräßle

Proposal for a regulation
Article 11 – paragraph 3 b (new)

Text proposed by the Commission

Amendment

3b. The EIB shall submit to the European Parliament, on request, any information during the discharge procedure.

Or. en

Amendment 1306
Christian Ehler

Proposal for a regulation
Article 12 – paragraph 1 – subparagraph 1

Text proposed by the Commission

Amendment

At the latest [PO insert date: 18 months after the entry into force of this Regulation] the EIB shall *evaluate* the functioning of the EFSI. ***The EIB shall submit its evaluation*** to the European Parliament, the Council and the Commission;

At the latest [PO insert date: 18 months after the entry into force of this Regulation] the EIB shall ***submit an evaluation on*** the functioning of the EFSI to the European Parliament, the Council and the Commission;

Or. en

Justification

Given the needs to ensure transparency and an adequate level of scrutiny by the legislator,

evaluating and reporting are key to ensure a smooth implementation of the EFSI.

Amendment 1307

Marco Valli, Marco Zanni

Proposal for a regulation

Article 12 – paragraph 1 – subparagraph 1

Text proposed by the Commission

At the latest [PO insert date: **18** months after the entry into force of this Regulation] the EIB shall evaluate the functioning of the EFSI. The EIB shall submit its evaluation to the European Parliament, the Council and the Commission;

Amendment

At the latest [PO insert date: **12** months after the entry into force of this Regulation] the EIB shall evaluate the functioning of the EFSI. The EIB shall submit its evaluation to the European Parliament, the Council and the Commission;

Or. it

Amendment 1308

Ingeborg Gräßle

Proposal for a regulation

Article 12 – paragraph 1 – subparagraph 1

Text proposed by the Commission

At the latest [PO insert date: 18 months after the entry into force of this Regulation] the EIB shall evaluate the functioning of the EFSI. The EIB shall submit its evaluation to the European Parliament, the Council and the Commission;

Amendment

At the latest [PO insert date: 18 months after the entry into force of this Regulation] the EIB shall evaluate the functioning of the EFSI, ***also with regard to the EFSI projects based on the sub-programmes, and evaluate the lifecycle of the targeted investments***. The EIB shall submit its evaluation to the European Parliament, the Council and the Commission. ***This evaluation shall be accompanied by an opinion of the Court of Auditors.***

Or. en

Amendment 1309

Sander Loones, Richard Ashworth, Beatrix von Storch

Proposal for a regulation

Article 12 – paragraph 1 – subparagraph 1

Text proposed by the Commission

At the latest [PO insert date: 18 months after the entry into force of this Regulation] the EIB shall evaluate the functioning of the EFSI. The EIB shall submit its evaluation to the European Parliament, the Council and the Commission;

Amendment

*Within 3 years after the entry into force of this Regulation, **the Commission** shall submit to the European Parliament and the Council a report containing an independent evaluation of the application of this Regulation.*

Or. en

Amendment 1310

Sander Loones, Richard Ashworth

Proposal for a regulation

Article 12 – paragraph 1 – subparagraph 2

Text proposed by the Commission

At the latest [PO insert date: 18 months after the entry into force of this Regulation] the Commission shall evaluate the use of the EU guarantee and the functioning of the guarantee fund, including the use of endowments according to Article 8(9). The Commission shall submit its evaluation to the European Parliament and the Council.

Amendment

deleted

Or. en

Justification

See proposed AM to art. 12 paragraph 1

Amendment 1311
Marco Zanni, Marco Valli

Proposal for a regulation
Article 12 – paragraph 1 – subparagraph 2

Text proposed by the Commission

At the latest [PO insert date: **18** months after the entry into force of this Regulation] the Commission shall evaluate the use of the EU guarantee and the functioning of the guarantee fund, including the use of endowments according to Article 8(9). The Commission shall submit its evaluation to the European Parliament and the Council.

Amendment

At the latest [PO insert date: **12** months after the entry into force of this Regulation] the Commission shall evaluate the use of the EU guarantee and the functioning of the guarantee fund, including the use of endowments according to Article 8(9). The Commission shall submit its evaluation to the European Parliament and the Council.

Or. it

Amendment 1312
Ingeborg Gräßle

Proposal for a regulation
Article 12 – paragraph 1 – subparagraph 2

Text proposed by the Commission

At the latest [PO insert date: 18 months after the entry into force of this Regulation] the Commission shall evaluate the use of the EU guarantee and the functioning of the guarantee fund, including the use of endowments according to Article 8(9). The Commission shall submit its evaluation to the European Parliament and the Council.

Amendment

At the latest [PO insert date: 18 months after the entry into force of this Regulation] the Commission shall evaluate the use of the EU guarantee and the functioning of the guarantee fund, ***also with regard to the projects benefiting from the guarantees based on the sub-programmes, and evaluate the lifecycle of the targeted investments***, including the use of endowments according to Article 8(9). The Commission shall submit its evaluation to the European Parliament and the Council. ***This evaluation shall be accompanied by an opinion of the Court of Auditors.***

Or. en

Amendment 1313
Jens Geier

Proposal for a regulation
Article 12 – paragraph 1 – subparagraph 2 a (new)

Text proposed by the Commission

Amendment

On request of the European Parliament or the Council independent external parties shall evaluate the functioning of the EFSI as well as the use of the EU guarantee and the functioning of the guarantee fund, including the use of endowments according to Article 8(9).

Or. en

Justification

Idea from the ECA Opinion 4/2015 on the EFSI - paragraph 42

Amendment 1314
Udo Bullmann

Proposal for a regulation
Article 12 – paragraph 1 – subparagraph 2 a (new)

Text proposed by the Commission

Amendment

This report shall include an evaluation of the impact of the EFSI on the investments in the Union, employment creation and access to financing for companies having up to 3000 employees, in particular for small and medium sized enterprises. This report shall be accompanied, if appropriate, by relevant proposals for an extension of the EFSI and modify this Regulation accordingly.

Or. en

Amendment 1315
Sander Loones, Richard Ashworth

Proposal for a regulation
Article 12 – paragraph 2

Text proposed by the Commission

Amendment

2. By 30 June 2018 and every three years thereafter:

deleted

(a) the EIB shall publish a comprehensive report on the functioning of the EFSI;

(b) the Commission shall publish a comprehensive report on the use of the EU guarantee and the functioning of the guarantee fund.

Or. en

Amendment 1316
Ingeborg Gräßle

Proposal for a regulation
Article 12 – paragraph 2 – point a

Text proposed by the Commission

Amendment

(a) the EIB shall publish a comprehensive report on the functioning of the EFSI;

(a) the EIB shall publish a comprehensive report on the functioning of the EFSI **and on the EFSI projects based on the sub-programmes, so as to match the lifecycle of the targeted investments;**

Or. en

Amendment 1317
Liadh Ní Riada
on behalf of the GUE/NGL Group

Proposal for a regulation
Article 12 – paragraph 2 – point a

Text proposed by the Commission

(a) the EIB shall publish a comprehensive report on the functioning of the EFSI;

Amendment

(a) the EIB shall publish a comprehensive report on the functioning of the EFSI, ***in particular with an impact analysis regarding growth and jobs;***

Or. en

Amendment 1318
Ingeborg Gräßle

Proposal for a regulation
Article 12 – paragraph 2 – point b

Text proposed by the Commission

(b) the Commission shall publish a comprehensive report on the use of the EU guarantee and the functioning of the guarantee fund.

Amendment

(b) the Commission shall publish a comprehensive report on the use of the EU guarantee and the functioning of the guarantee fund ***and on the projects benefitting from the guarantee based on the sub-programmes, so as to match the lifecycle of the targeted investments;***

Or. en

Amendment 1319
Victor Negrescu

Proposal for a regulation
Article 12 – paragraph 2 – point b

Text proposed by the Commission

(b) the Commission shall publish a comprehensive report on the use of the EU guarantee ***and*** the functioning of the guarantee fund.

Amendment

(b) the Commission shall publish a comprehensive report on the use of the EU guarantee, the functioning of the guarantee fund ***and compliance with the Union's values and policy objectives and social and environmental rules.***

Or. ro

Amendment 1320
Jean-Paul Denanot

Proposal for a regulation
Article 12 – paragraph 3

Text proposed by the Commission

3. The EIB, in cooperation with the EIF as appropriate, shall contribute to and provide the necessary information for the Commission evaluation and report under paragraph 1 and 2 respectively.

Amendment

3. The EIB ***and the Investment Committee***, in cooperation with the EIF as appropriate, shall contribute to and provide the necessary information for the Commission evaluation and report under paragraph 1 and 2 respectively.

Or. fr

Amendment 1321
Sander Loones, Richard Ashworth

Proposal for a regulation
Article 12 – paragraph 3

Text proposed by the Commission

3. The EIB, in cooperation with the EIF as appropriate, shall contribute to and provide the necessary information for the Commission evaluation and report under paragraph 1 ***and 2 respectively***.

Amendment

3. The EIB, in cooperation with the EIF as appropriate, shall contribute to and provide the necessary information for the Commission evaluation and report under paragraph 1.

Or. en

Amendment 1322
Jean-Paul Denanot

Proposal for a regulation
Article 12 – paragraph 4

Text proposed by the Commission

4. The EIB and EIF shall on a regular basis

Amendment

4. The EIB, ***in agreement with the***

provide the European Parliament, the Council and the Commission with all their independent evaluation reports which assess the practical results achieved by the specific activities of the EIB and EIF under this Regulation.

Investment Committee, and ***the*** EIF shall on a regular basis provide the European Parliament, the Council and the Commission with all their independent evaluation reports which assess the practical results achieved by the specific activities of the EIB and EIF under this Regulation.

Or. fr

Amendment 1323

Andrey Novakov, Vladimir Urutchev, Eva Paunova, Tomáš Zdechovský, Siegfried Mureşan, Milan Zver, Lambert van Nistelrooij

Proposal for a regulation Article 12 – paragraph 4

Text proposed by the Commission

4. The EIB and EIF shall on a regular basis provide the European Parliament, the Council and the Commission with all their independent evaluation reports which assess the practical results achieved by the specific activities of the EIB and EIF under this Regulation.

Amendment

4. The EIB and EIF shall on a regular basis provide the European Parliament, the Council and the Commission with all their independent evaluation reports which assess the practical results achieved by the specific activities of the EIB and EIF under this Regulation, ***focusing on outcomes and impacts.***

Or. en

Amendment 1324

Sander Loones, Richard Ashworth

Proposal for a regulation Article 12 – paragraph 5

Text proposed by the Commission

5. At the latest [PO insert date three years after the entry into force of this Regulation], the Commission shall submit a report to the European Parliament and the Council on the application of this

Amendment

deleted

Regulation accompanied by any relevant proposal.

Or. en

Amendment 1325

Petri Sarvamaa

Proposal for a regulation

Article 12 – paragraph 5

Text proposed by the Commission

5. At the latest [PO insert date three years after the entry into force of this Regulation], the Commission shall submit a report to the European Parliament and the Council on the application of this Regulation accompanied by any relevant proposal.

Amendment

5. At the latest [PO insert date three years after the entry into force of this Regulation], the Commission shall submit a report to the European Parliament and the Council on the application of this Regulation, ***including assessment of the value added of the EFSI and its additionality to existing EU funding instruments***, accompanied by any relevant proposal.

Or. en

Amendment 1326

Andrey Novakov, Vladimir Urutchev, Eva Paunova, Siegfried Mureşan, Milan Zver, Lambert van Nistelrooij, Tomáš Zdechovský

Proposal for a regulation

Article 12 – paragraph 5

Text proposed by the Commission

5. At the latest [PO insert date three years after the entry into force of this Regulation], the Commission shall submit a report to the European Parliament and the Council on the application of this Regulation accompanied by any relevant proposal.

Amendment

5. At the latest [PO insert date three years after the entry into force of this Regulation], the Commission shall submit a report to the European Parliament and the Council on the application of this Regulation, ***including assessment of the value added of the EFSI and its additionality to existing EU funding instruments***, accompanied by any relevant

proposal *for improvements*.

Or. en

Amendment 1327

Enrique Calvet Chambon, Sylvie Goulard

Proposal for a regulation

Article 12 – paragraph 5

Text proposed by the Commission

5. At the latest [PO insert date three years after the entry into force of this Regulation], the Commission shall submit *a report* to the European Parliament and the Council on the application of this Regulation accompanied by any relevant proposal.

Amendment

5. At the latest [PO insert date three years after the entry into force of this Regulation], the Commission shall submit to the European Parliament and the Council *a comprehensive quality assessment to evaluate the true socio-economic impact of this special strategic plan* on the application of this Regulation accompanied by any relevant proposal.

Or. en

Justification

The EFSI should be assessed as a whole after three years in order to be able to judge whether it has achieved its objectives as a short-term emergency instrument.

Amendment 1328

Udo Bullmann

Proposal for a regulation

Article 12 – paragraph 5

Text proposed by the Commission

5. At the latest [PO insert date three years after the entry into force of this Regulation], the Commission shall submit a report to the European Parliament and the Council on the application of this Regulation accompanied by any relevant

Amendment

5. At the latest [PO insert date three years after the entry into force of this Regulation] *and every three years thereafter*, the Commission shall submit a report to the European Parliament and the Council on the application of this Regulation

proposal.

accompanied by any relevant proposal.
This report shall include an evaluation of the impact of the EFSI on the investments in the Union, employment creation and access to financing for companies having up to 3000 employees, in particular for small and medium sized enterprises. This report shall be accompanied, if appropriate, by relevant proposals for an extension of the EFSI and modify this Regulation accordingly.

Or. en

Amendment 1329

Jonás Fernández, Juan Fernando López Aguilar

Proposal for a regulation

Article 12 – paragraph 5 a (new)

Text proposed by the Commission

Amendment

5a. The Commission shall report to the European Parliament and the Council on the functioning of the EFSI, and particularly on its ability to mobilise private investment and to finance projects of European interest, at the end of 2016. The European Parliament and the Council shall, on the basis of a Commission proposal, take a decision on EFSI resources before 1 July 2017, determining whether the Fund has sufficient resources available for the aims outlined in the Regulation to be realised or whether additional resources should be allocated to it when the mid-term review of the 2014-2020 Multiannual Financial Framework is carried out.

Or. fr

Amendment 1330

Christian Ehler

Proposal for a regulation
Article 13 – paragraph 1

Text proposed by the Commission

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

Amendment

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations ***under this Regulation*** and how they contribute to the general objectives referred to in Article 5(2).

Or. en

Amendment 1331
Ingeborg Gräßle

Proposal for a regulation
Article 13 – paragraph 1

Text proposed by the Commission

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

Amendment

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

In case of a detailed arrangement between the Commission and the EIB with regard to exchange of information and the public disclosure of information, the agreement shall be made public.

Or. en

Amendment 1332
Bas Eickhout, Ernest Maragall

on behalf of the Verts/ALE Group

Proposal for a regulation
Article 13 – paragraph 1

Text proposed by the Commission

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

Amendment

In accordance with its own transparency policies on access to documents and information **and relevant EU legislation**^{1 a}, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations, **including those through financial intermediaries**, and how they contribute to the general objectives referred to in Article 5(2) **in conformity with the assessment in Article 2a**.

^{1 a} **Regulation 1049/2001 and Regulation 1367/2006**

Or. en

Justification

ref to Regs 1049/2001 and 1367/2006 to make explicit that the EIB Transparency Policy has to be applied in full accordance with EU legislation on access to information. Article 15 TFEU states that “in order to promote good governance and ensure the participation of civil society, the European institutions, bodies, offices and agencies shall conduct their work as openly as possible” and the Charter of Fundamental Rights guarantees the right of citizens to access the documents of EU bodies

Amendment 1333
Marco Zanni, Marco Valli

Proposal for a regulation
Article 13 – paragraph 1

Text proposed by the Commission

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information

Amendment

The EIB shall publish all documents relating to both the administrative tasks of the EIB, as well as to the projects it finances directly or indirectly; it shall

relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2), and any citizen of the European Union and any natural and legal person residing or having its registered office in a Member States shall have access to the documents related to the EFSI in accordance with the Regulation No 1049/2001 of the European Parliament and the Council regarding public access to European Parliament, Council.

Or. it

Amendment 1334

Benedek Jávor, Dennis de Jong, Ignazio Corrao, Monica Macovei, Ana Gomes, Marian Harkin, Elly Schlein

Proposal for a regulation Article 13 – paragraph 1

Text proposed by the Commission

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

Amendment

The EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives ***and specific projects*** referred to in Article 5(2)); ***the EIB shall guarantee furthermore that any citizen of the European Union and any natural and legal person residing or having its registered office in a Member States shall have access to the documents related to the EFSI in accordance with the Regulation No. 1049/2001 of the European Parliament and the Council regarding public access to European Parliament, Council and Commission documents.***

Or. en

Amendment 1335

Liadh Ní Riada

on behalf of the GUE/NGL Group

Proposal for a regulation

Article 13 – paragraph 1

Text proposed by the Commission

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

Amendment

The EIB shall make publicly available on its website ***detailed*** information relating to all EIB financing and investment operations and ***the projects it finances directly or indirectly, and*** how they contribute to the general objectives referred to in Article 5(2).

Or. en

Amendment 1336

Sander Loones, Richard Ashworth

Proposal for a regulation

Article 13 – paragraph 1

Text proposed by the Commission

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

Amendment

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations ***with respect to EFSI*** and how they contribute to the general objectives referred to in Article 5(2).

Or. en

Amendment 1337

Tibor Szanyi

Proposal for a regulation
Article 13 – paragraph 1

Text proposed by the Commission

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

Amendment

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website, ***in a user-friendly form***, information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

Or. hu

Amendment 1338
Jens Geier

Proposal for a regulation
Article 13 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

The EFSI Agreement between the Commission and the EIB, as referred to in Article 2 of this Regulation, shall be published.

Or. en

Justification

Idea from the ECA Opinion 4/2015 on the EFSI - paragraph 44

Amendment 1339
Hugues Bayet

Proposal for a regulation
Article 13 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

Transparency must be ensured, as well as proper assessment of the economic and social repercussions of loans made and the effectiveness of due diligence measures.

Or. fr

Amendment 1340

Liadh Ní Riada, Younous Omarjee
on behalf of the GUE/NGL Group

Proposal for a regulation

Article 13 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

The EIB shall provide information on its website on the estimated costs of each project, the names of the economic operators involved, information on the return of each project, its compliance with article 5(2) and an evaluation of the impact, accessibility and costs to the citizen, in particular when related to projects, involving the development or reinforcement of infrastructures and provision of essential services, namely in the areas of social protection, social and care services, social economy, education and training, health, research, development information, communication technology and innovation.

Or. en

Amendment 1341

Hugues Bayet

Proposal for a regulation

Article 13 – paragraph 1 b (new)

Text proposed by the Commission

Amendment

The EFSI must take all requisite measures to ensure the utmost reliability of financial intermediaries, to enhance transparency of the lending and to publish information on the amounts disbursed, the recipients of these funds, the regions and sectors to which they were allocated and the environmental, social and macroeconomic impact of these loans.

Or. fr

Amendment 1342

Hugues Bayet

Proposal for a regulation

Article 13 a (new)

Text proposed by the Commission

Amendment

Article 13a

It must be ensured that EFSI transparency policy complies with the provisions of Regulation 1049/2001 regarding public access to European Parliament, Council and Commission documents.

Or. fr

Amendment 1343

Ramon Tremosa i Balcells

Proposal for a regulation

Article 14 – paragraph 1

Text proposed by the Commission

Amendment

The EU guarantee and the payments and recoveries under it that are attributable to

The external audit of the activities undertaken in accordance with the EFSI

the general budget of the Union shall be audited by the Court of Auditors.

Regulation is carried out by the European Court of Auditors in accordance with Article 287 TFEU.

Or. en

Amendment 1344
Jens Geier

Proposal for a regulation
Article 14 – paragraph 1

Text proposed by the Commission

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

Amendment

The external audit of the activities undertaken in accordance with the EFSI Regulation is carried out by the European Court of Auditors in accordance with Article 287 TFEU and is thus subject to the EP Discharge Procedure according to Article 319 TFEU.

Or. en

Justification

Idea from the ECA Opinion 4/2015 on the EFSI - paragraph 20

Amendment 1345
Paul Tang

Proposal for a regulation
Article 14 – paragraph 1

Text proposed by the Commission

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

Amendment

The European Court of Auditors shall audit the activities under the EFSI regulation in line with Article 287 TFEU, taking in account the compliance and performance of the operations.

Or. en

Amendment 1346
Ingeborg Gräßle

Proposal for a regulation
Article 14 – paragraph 1

Text proposed by the Commission

The *EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union* shall be *audited* by the Court of Auditors.

Amendment

The *external audit of the activities undertaken in accordance with the EFSI Regulation* are carried out by the *European Court of Auditors in accordance with Article 287 TFEU*.

The Commission shall ensure that the Court of Auditors is able to exert its right as provided for in the first subparagraph of Article 287(3) TFEU and has full access to all information it needs to carry out its audits.

All parties concerned by the activities undertaken in accordance with this Regulation shall be *made aware of the right of the Court of Auditors as provided for in the first subparagraph of Article 287(3)*.

The EIB, the EIF, all financial intermediaries involved in the activities undertaken in accordance with the EFSI Regulation and final recipients shall afford the Court of Auditors all the facilities and give it all the information which the Court of Auditors considers necessary for the performance of its task, pursuant to Article 161 of Regulation (EU) No 966/2012.

Or. en

Amendment 1347
Reimer Böge, Monika Hohlmeier

Proposal for a regulation
Article 14 – paragraph 1

Text proposed by the Commission

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

Amendment

The external audit of the activities undertaken in accordance with the EFSI Regulation is carried out by the European Court of Auditors in accordance with Article 287 TFEU.

Or. en

Justification

Given the involvement of EU funds in the EFSI, it has to be ensured that the competence of the ECA goes beyond the audit of the payments and recoveries of the EU guarantee, i.e. it also comprises the operations carried out under the EFSI as well as all instruments, entities and facilities which are to be set up according to the regulation.

Amendment 1348

Bas Eickhout, Ernest Maragall
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 14 – paragraph 1

Text proposed by the Commission

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

Amendment

The governance of the use of the EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

The external audit of the activities undertaken in

accordance with the EFSI Regulation is carried out by the European Court of Auditors in

accordance with Article 287 TFEU.

The Court of Auditors shall issue a special report covering these matters 18 months after the entry into force of this regulation.

The Tripartite Agreement between the

EC, the EIB and the ECA shall be revised in order to reflect this requirement.

Or. en

Justification

The EP has frequently called, to no avail, for the European Court of Auditors (ECA) to audit the use of EU funds. It is crucial in the context of the EFSI that close scrutiny by the ECA be ensured. The second sub para is recommended by the ECA itself in its opinion on the EFSI regulation.

Amendment 1349

Marco Zanni, Marco Valli

Proposal for a regulation

Article 14 – paragraph 1

Text proposed by the Commission

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

Amendment

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited ***annually*** by the Court of Auditors.

Or. it

Amendment 1350

Alessia Maria Mosca, Renato Soru, Daniele Viotti, Pina Picierno, Isabella De Monte, Flavio Zanonato

Proposal for a regulation

Article 14 – paragraph 1

Text proposed by the Commission

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

Amendment

The external audit of the activities undertaken in accordance with the EFSI Regulation is carried out by the European Court of Auditors in accordance with Article 287 TFEU.

Or. en

Amendment 1351

Liadh Ní Riada, Younous Omarjee
on behalf of the GUE/NGL Group

Proposal for a regulation
Article 14 – paragraph 1

Text proposed by the Commission

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

Amendment

The external audit of the activities undertaken in accordance with the EFSI Regulation is carried out by the European Court of Auditors in accordance with article 287 TFEU.

Or. en

Amendment 1352

Anneli Jäätteenmäki, Nils Torvalds

Proposal for a regulation
Article 14 – paragraph 1

Text proposed by the Commission

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

Amendment

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union *and the operations carried out under the EFSI* shall be audited by the Court of Auditors.

Or. en

Amendment 1353

Sirpa Pietikäinen

Proposal for a regulation
Article 14 – paragraph 1

Text proposed by the Commission

The *EU guarantee and the payments and*

Amendment

The *external audit of the activities*

recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

undertaken in accordance with the EFSI regulation are carried out by the European Court of Auditors in accordance with the Article 287 TFEU.

Or. en

Amendment 1354

Andrey Novakov, Vladimir Urutchev, Eva Paunova, Milan Zver

Proposal for a regulation

Article 14 – paragraph 1

Text proposed by the Commission

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

Amendment

The *operations carried out under the EFSI and the instruments/entities/facilities which will be set up, along with the* EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

Or. en

Amendment 1355

Sylvie Goulard, Sophia in 't Veld, Dominique Riquet, Philippe De Backer

Proposal for a regulation

Article 14 – paragraph 1

Text proposed by the Commission

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

Amendment

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors. *It shall audit all of the operations/instruments/entities/facilities carried out using the EU guarantee.*

Or. en

Justification

Based on ECA's opinion

Amendment 1356

Fabio De Masi, Rina Ronja Kari, Marisa Matias, Paloma López Bermejo, Matt Carthy

Proposal for a regulation

Article 14 – paragraph 1

Text proposed by the Commission

The EU guarantee and the payments and recoveries under it that are attributable to the general budget of the Union shall be audited by the Court of Auditors.

Amendment

The external audit of the activities undertaken in accordance with the EFSI Regulation is carried out by the European Court of Auditors in accordance with Article 287 TFEU.

Or. en

Amendment 1357

Isabelle Thomas

Proposal for a regulation

Article 14 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

In accordance with Article 287 of the Treaty on the Functioning of the European Union, activities carried out pursuant to this Regulation on the EFSI shall be subject to external auditing by the Court of Auditors, notably with regard to observance of the objectives set out in Articles 5(2)(a) and 5(2)(b).

Or. fr

Amendment 1358

Marco Zanni, Marco Valli

Proposal for a regulation
Article 14 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

The Commission shall report annually to the European Parliament on the functioning of the EFSI and shall have discharge responsibility for it;

Or. it

Amendment 1359
Younous Omarjee
on behalf of the GUE/NGL Group

Proposal for a regulation
Article 15 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

1a. OLAF shall carry out investigations to verify possible conflicts of interest in the EFSI decisions. To this end EIB, the members of the Steering Board and the members of the Investment Committee shall provide promptly to OLAF all necessary information at all stages of the preparation, implementation or closure of operations subject to the EU guarantee. Before to take office, members of the Steering board and of the Investment Committee shall provide to OLAF and to the EIB, a declaration of financial interests.

Or. en

Amendment 1360
Jens Geier

Proposal for a regulation
Article 15 – paragraph 2 – subparagraph 1

Text proposed by the Commission

OLAF **may** carry out investigations, including on-the-spot checks and inspections, in accordance with the provisions and procedures laid down in Regulation (EU, Euratom) No 883/2013 of the European Parliament and of the Council⁽⁵⁾, Council Regulation (Euratom, EC) No 2185/96⁽⁶⁾ and Council Regulation (EC, Euratom) No 2988/95 ⁽⁷⁾ in order to protect the financial interests of the Union, with a view to establishing whether there has been fraud, corruption, money laundering or any other illegal activity affecting the financial interests of the Union in connection with any operations supported by the EU guarantee. OLAF may transmit to the competent authorities of the Member States concerned information obtained in the course of investigations.

⁵ Regulation (EU, Euratom) No 883/2013 of the European Parliament and of the Council of 11 September 2013 concerning investigations conducted by the European Anti-Fraud Office (OLAF) and repealing Regulation (EC) No 1073/1999 of the European Parliament and of the Council and Council Regulation (Euratom) No 1074/1999 (OJ L 248, 18.9.2013, p. 1).

⁶ Council Regulation (Euratom, EC) No 2185/96 of 11 November 1996 concerning on-the-spot checks and inspections carried out by the Commission in order to protect the European Communities' financial interests against fraud and other irregularities (OJ L 292, 15.11.1996, p. 2).

⁷ Council Regulation (EC, Euratom) No 2988/95 of 18 December 1995 on the protection of the European Communities financial interests (OJ L 312, 23.12.1995, p. 1).

Amendment

OLAF **shall** carry out investigations, including on-the-spot checks and inspections, in accordance with the provisions and procedures laid down in Regulation (EU, Euratom) No 883/2013 of the European Parliament and of the Council⁽⁵⁾, Council Regulation (Euratom, EC) No 2185/96⁽⁶⁾ and Council Regulation (EC, Euratom) No 2988/95 ⁽⁷⁾ in order to protect the financial interests of the Union, with a view to establishing whether there has been fraud, corruption, money laundering or any other illegal activity affecting the financial interests of the Union in connection with any operations supported by the EU guarantee. OLAF may transmit to the competent authorities of the Member States concerned information obtained in the course of investigations.

⁵ Regulation (EU, Euratom) No 883/2013 of the European Parliament and of the Council of 11 September 2013 concerning investigations conducted by the European Anti-Fraud Office (OLAF) and repealing Regulation (EC) No 1073/1999 of the European Parliament and of the Council and Council Regulation (Euratom) No 1074/1999 (OJ L 248, 18.9.2013, p. 1).

⁶ Council Regulation (Euratom, EC) No 2185/96 of 11 November 1996 concerning on-the-spot checks and inspections carried out by the Commission in order to protect the European Communities' financial interests against fraud and other irregularities (OJ L 292, 15.11.1996, p. 2).

⁷ Council Regulation (EC, Euratom) No 2988/95 of 18 December 1995 on the protection of the European Communities financial interests (OJ L 312, 23.12.1995, p. 1).

Amendment 1361
Ingeborg Gräßle

Proposal for a regulation
Article 15 – paragraph 2 – subparagraph 1

Text proposed by the Commission

OLAF may carry out investigations, including on-the-spot checks and inspections, in accordance with the provisions and procedures laid down in Regulation (EU, Euratom) No 883/2013 of the European Parliament and of the Council⁽⁵⁾, Council Regulation (Euratom, EC) No 2185/96⁽⁶⁾ and Council Regulation (EC, Euratom) No 2988/95 ⁽⁷⁾ in order to protect the financial interests of the Union, with a view to establishing whether there has been fraud, corruption, money laundering or any other illegal activity affecting the financial interests *of the Union* in connection with any operations *supported by the EU guarantee*. OLAF may transmit to the competent authorities of the Member States concerned information obtained in the course of investigations.

⁵ Regulation (EU, Euratom) No 883/2013 of the European Parliament and of the Council of 11 September 2013 concerning investigations conducted by the European Anti-Fraud Office (OLAF) and repealing Regulation (EC) No 1073/1999 of the European Parliament and of the Council and Council Regulation (Euratom) No 1074/1999 (OJ L 248, 18.9.2013, p. 1).

⁶ Council Regulation (Euratom, EC) No 2185/96 of 11 November 1996 concerning on-the-spot checks and inspections carried out by the Commission in order to protect

Amendment

OLAF may carry out investigations, including on-the-spot checks and inspections, in accordance with the provisions and procedures laid down in Regulation (EU, Euratom) No 883/2013 of the European Parliament and of the Council⁽⁵⁾, Council Regulation (Euratom, EC) No 2185/96⁽⁶⁾ and Council Regulation (EC, Euratom) No 2988/95 ⁽⁷⁾ in order to protect the financial interests of the Union, with a view to establishing whether there has been fraud, corruption, money laundering, *financing of terrorism, tax fraud and tax evasion*, or any other illegal activity affecting *affecting* the financial interests in connection with any operations *under this regulation*. OLAF may transmit to the competent authorities of the Member States concerned information obtained in the course of investigations.

⁵ Regulation (EU, Euratom) No 883/2013 of the European Parliament and of the Council of 11 September 2013 concerning investigations conducted by the European Anti-Fraud Office (OLAF) and repealing Regulation (EC) No 1073/1999 of the European Parliament and of the Council and Council Regulation (Euratom) No 1074/1999 (OJ L 248, 18.9.2013, p. 1).

⁶ Council Regulation (Euratom, EC) No 2185/96 of 11 November 1996 concerning on-the-spot checks and inspections carried out by the Commission in order to protect

the European Communities' financial interests against fraud and other irregularities (OJ L 292, 15.11.1996, p. 2).

⁷ Council Regulation (EC, Euratom) No 2988/95 of 18 December 1995 on the protection of the European Communities financial interests (OJ L 312, 23.12.1995, p. 1).

the European Communities' financial interests against fraud and other irregularities (OJ L 292, 15.11.1996, p. 2).

⁷ Council Regulation (EC, Euratom) No 2988/95 of 18 December 1995 on the protection of the European Communities financial interests (OJ L 312, 23.12.1995, p. 1).

Or. en

Amendment 1362

Sylvie Goulard, Petr Ježek, Ramon Tremosa i Balcells, Sophia in 't Veld, Philippe De Backer, Dominique Riquet, Michael Theurer, Nils Torvalds

Proposal for a regulation

Article 15 – paragraph 2 – subparagraph 1

Text proposed by the Commission

OLAF may carry out investigations, including on-the-spot checks and inspections, in accordance with the provisions and procedures laid down in Regulation (EU, Euratom) No 883/2013 of the European Parliament and of the Council⁽⁵⁾, Council Regulation (Euratom, EC) No 2185/96⁽⁶⁾ and Council Regulation (EC, Euratom) No 2988/95⁽⁷⁾ in order to protect the financial interests of the Union, with a view to establishing whether there has been fraud, corruption, money laundering or any other illegal activity affecting the financial interests of the Union in connection with any operations supported by the EU guarantee. OLAF may transmit to the competent authorities of the Member States concerned information obtained in the course of investigations.

⁵ Regulation (EU, Euratom) No 883/2013

Amendment

OLAF may carry out investigations, including on-the-spot checks and inspections, in accordance with the provisions and procedures laid down in Regulation (EU, Euratom) No 883/2013 of the European Parliament and of the Council⁽⁵⁾, Council Regulation (Euratom, EC) No 2185/96⁽⁶⁾ and Council Regulation (EC, Euratom) No 2988/95⁽⁷⁾ in order to protect the financial interests of the Union, with a view to establishing whether there has been fraud, corruption, money laundering or any other illegal activity affecting the financial interests of the Union in connection with any operations supported by the EU guarantee. OLAF may transmit to the competent authorities of the Member States concerned information obtained in the course of investigations. ***The competent authorities shall follow up on the information transmitted, unless not compatible with the national legal framework.***

⁵ Regulation (EU, Euratom) No 883/2013

of the European Parliament and of the Council of 11 September 2013 concerning investigations conducted by the European Anti-Fraud Office (OLAF) and repealing Regulation (EC) No 1073/1999 of the European Parliament and of the Council and Council Regulation (Euratom) No 1074/1999 (OJ L 248, 18.9.2013, p. 1).

⁶ Council Regulation (Euratom, EC) No 2185/96 of 11 November 1996 concerning on-the-spot checks and inspections carried out by the Commission in order to protect the European Communities' financial interests against fraud and other irregularities (OJ L 292, 15.11.1996, p. 2).

⁷ Council Regulation (EC, Euratom) No 2988/95 of 18 December 1995 on the protection of the European Communities financial interests (OJ L 312, 23.12.1995, p. 1).

of the European Parliament and of the Council of 11 September 2013 concerning investigations conducted by the European Anti-Fraud Office (OLAF) and repealing Regulation (EC) No 1073/1999 of the European Parliament and of the Council and Council Regulation (Euratom) No 1074/1999 (OJ L 248, 18.9.2013, p. 1).

⁶ Council Regulation (Euratom, EC) No 2185/96 of 11 November 1996 concerning on-the-spot checks and inspections carried out by the Commission in order to protect the European Communities' financial interests against fraud and other irregularities (OJ L 292, 15.11.1996, p. 2).

⁷ Council Regulation (EC, Euratom) No 2988/95 of 18 December 1995 on the protection of the European Communities financial interests (OJ L 312, 23.12.1995, p. 1).

Or. en

Amendment 1363

Ingeborg Gräble

Proposal for a regulation

Article 15 – paragraph 2 – subparagraph 2

Text proposed by the Commission

Where *such* illegal activities are proven, the EIB shall undertake recovery efforts with respect to its operations *supported by the EU guarantee*.

Amendment

Where ***OLAF recommends the recovery due to*** illegal activities ***including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests established during its investigations*** are proven, the EIB shall undertake recovery efforts with respect to its operations.

Or. en

Amendment 1364
Marco Zanni, Marco Valli

Proposal for a regulation
Article 15 – paragraph 2 – subparagraph 2

Text proposed by the Commission

Where such illegal activities are proven, the EIB shall undertake recovery efforts with respect to its operations supported by the EU guarantee.

Amendment

Where such illegal activities are proven, the EIB **and the Commission** shall undertake recovery efforts with respect to its operations supported by the EU guarantee.

Or. it

Amendment 1365
Ingeborg Gräßle

Proposal for a regulation
Article 15 – paragraph 3

Text proposed by the Commission

3. Financing agreements signed in relation to operations supported under this Regulation shall include clauses allowing exclusion from EIB financing and investment operations and, if necessary, appropriate recovery measures in cases of fraud, corruption or other illegal activity in accordance with the EFSI Agreement, EIB policies and applicable regulatory requirements. The decision whether to apply an exclusion from the EIB financing and investment operation shall be taken in accordance with the relevant financing or investment agreement..

Amendment

3. Financing agreements signed in relation to operations supported under this Regulation shall include clauses allowing exclusion from EIB financing and investment operations and, if necessary, appropriate recovery measures in cases of fraud, corruption or other illegal activity in accordance with the EFSI Agreement, EIB policies and applicable regulatory requirements. The decision whether to apply an exclusion from the EIB financing and investment operation shall be taken in accordance with the relevant financing or investment agreement. ***These agreements shall be notified to the European Parliament.***

Or. en

Amendment 1366
Christian Ehler

Proposal for a regulation
Article 16 – paragraph 1

Text proposed by the Commission

1. In its financing and investment operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

Amendment

1. In its financing and investment operations ***under this Regulation***, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

Or. en

Amendment 1367
Ingeborg Gräble

Proposal for a regulation
Article 16 – paragraph 1

Text proposed by the Commission

1. In its financing and investment operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly

Amendment

1. In its financing and investment operations, the EIB, ***the EIF and all financial intermediaries*** shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-

regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

Or. en

Amendment 1368
Marco Zanni, Marco Valli

Proposal for a regulation
Article 16 – paragraph 1

Text proposed by the Commission

1. In its financing and investment operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the **Union**. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the **Union**, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

Amendment

1. In its financing and investment operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, ***financing of activities in connection with organised crime***, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the **EU**. In particular, the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on **EU** policies, ***or in Member States that adopt aggressive tax planning, such as Luxembourg, Ireland and the Netherlands***, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

Or. it

Amendment 1369
Clare Moody, Neena Gill, Catherine Stihler, Richard Corbett, Anneliese Dodds

Proposal for a regulation
Article 16 – paragraph 1

Text proposed by the Commission

1. In its financing and investment operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

Amendment

1. In its financing and investment operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force. ***EFSI shall not be used to support the privatisation of public services.***

Or. en

Amendment 1370
Liadh Ní Riada, Younous Omarjee
on behalf of the GUE/NGL Group

Proposal for a regulation
Article 16 – paragraph 1

Text proposed by the Commission

1. In its financing and investment operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly

Amendment

1. In its financing and investment operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly

regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force. ***The EIB shall not cooperate with financial intermediaries having a negative track record in terms of transparency, tax evasion and aggressive tax planning practices, or use other harmful tax practices such as "tax rulings" and abusive transfer pricing.***

Or. en

Amendment 1371
Elisa Ferreira

Proposal for a regulation
Article 16 – paragraph 1

Text proposed by the Commission

1. In its financing and investment operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, ***in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.***

Amendment

1. In its financing and investment operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction:

- ***where there are no or nominal taxes,***
- ***where there is a lack of effective exchange of information with foreign tax authorities,***
- ***where there is a lack of transparency in legislative, judicial or administrative***

provisions,

- where there is no requirement for a substantive local presence, or

- which acts as an offshore financial centre

Or. en

Amendment 1372

Victor Negrescu

Proposal for a regulation

Article 16 – paragraph 1

Text proposed by the Commission

1. In its financing and investment operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

Amendment

1. In its financing and investment operations, the EIB shall not support any ***financial interest group, or any*** activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

Or. ro

Amendment 1373

Alfred Sant

Proposal for a regulation

Article 16 – paragraph 1

Text proposed by the Commission

1. In its financing and investment

Amendment

1. ***(a)*** In its financing and investment

operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union ***or of member states***. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

(b) In its financing and investment operations, the EIB shall ensure that financed projects are in their performance complying with applicable obligations in the fields of environmental, social and labour law established by Union law, national law, or by the international environmental, social and labour law provisions recognised in the EU

Or. en

Amendment 1374
Christian Ehler

Proposal for a regulation
Article 16 – paragraph 2

Text proposed by the Commission

2. In its financing and investment operations, the EIB shall apply the principles and standards set out in Union law on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, including a requirement to take reasonable measures to identify the beneficial owners where applicable.

Amendment

2. In its financing and investment operations ***under this Regulation***, the EIB shall apply the principles and standards set out in Union law on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, including a requirement to take reasonable measures to identify the beneficial owners where applicable.

Amendment 1375

Ana Gomes

Proposal for a regulation

Article 16 – paragraph 2

Text proposed by the Commission

2. In its financing and investment operations, the EIB shall apply the principles and standards set out in Union law on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, including a requirement to ***take reasonable measures to*** identify the beneficial owners where applicable.

Amendment

2. In its financing and investment operations, the EIB shall apply the principles and standards set out in Union law on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, including a requirement to identify the beneficial owners where applicable.

Or. en

Amendment 1376

Liadh Ní Riada

on behalf of the GUE/NGL Group

Proposal for a regulation

Article 16 – paragraph 2

Text proposed by the Commission

2. In its financing and investment operations, ***the EIB shall apply the principles and standards set out in Union law on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, including a requirement to take reasonable measures to identify the beneficial owners where applicable.***

Amendment

2. In its financing and investment operations, ***made under the EFSI, through Investment platforms, national and regional promotional banks or other vehicle, the EIB shall make both direct funding and funding via intermediaries contingent upon disclosure of both country by country tax relevant data along the lines of the CRDIV provision for credit institutions, as well as disclosure of beneficial ownership information according to the EU Anti-money Laundering Directive.***

Amendment 1377

Fabio De Masi, Rina Ronja Kari, Marisa Matias, Paloma López Bermejo, Matt Carthy

Proposal for a regulation

Article 16 – paragraph 2

Text proposed by the Commission

2. In its financing and investment operations, the EIB shall apply the principles and standards set out in Union law on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, including a requirement to take reasonable measures to identify the beneficial owners where applicable.

Amendment

2. In its financing and investment operations, the EIB shall apply the principles and standards set out in Union law on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, including a requirement to take reasonable measures to identify the beneficial owners where applicable. ***In its financing and investment operations under the EFSI and through investment platforms and national promotional banks, the EIB shall make both direct funding or funding via intermediaries contingent upon the disclosure of both country-by-country tax relevant data along the lines of the CRD IV provision for credit institutions, as well as disclosure of beneficial ownership information according to the EU Anti-Money Laundering Directive.***

Amendment 1378

Fabio De Masi, Rina Ronja Kari, Marisa Matias, Paloma López Bermejo, Matt Carthy

Proposal for a regulation

Article 16 – paragraph 2 a (new)

Text proposed by the Commission

Amendment

2a. The EIB shall not cooperate with financial intermediaries having a negative

track record in terms of transparency, tax evasion and aggressive tax planning practices, or use other harmful tax practices such as 'tax rulings' and abusive transfer pricing.

Or. en

Amendment 1379

Reimer Böge, Monika Hohlmeier

Proposal for a regulation

Article 17

Text proposed by the Commission

Amendment

Article 17

deleted

Exercise of the delegation

1. The power to adopt delegated acts is conferred on the Commission subject to the conditions laid down in this Article.

2. The power to adopt delegated acts referred to in Article 8(6) shall be conferred on the Commission for a period of three years from the entry into force of this Regulation. The Commission shall draw up a report in respect of the delegation of power not later than nine months before the end of the three-year period. The delegation of power shall be tacitly extended for periods of an identical duration, unless the European Parliament or the Council opposes such extension not later than three months before the end of each period.

3. The delegation of power referred to in Article 8(6) may be revoked at any time by the European Parliament or by the Council. A decision to revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of the decision in the Official Journal of the European Union or at a later date

specified therein. It shall not affect the validity of any delegated acts already in force.

4. As soon as it adopts a delegated act, the Commission shall notify it simultaneously to the European Parliament and to the Council.

5. A delegated act adopted pursuant to Article 8(6) shall enter into force only if no objection has been expressed either by the European Parliament or by the Council within a period of two months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by two months at the initiative of the European Parliament or of the Council.

Or. en

Justification

The empowerment of the Commission to adopt delegated acts to adjust the target amount should be rejected because it would forestall decisions that fall under the responsibility of the budgetary authority, in particular with respect to the amounts made available and the sources of funding.

Amendment 1380

Sander Loones, Richard Ashworth, Beatrix von Storch

Proposal for a regulation

Article 17

Text proposed by the Commission

Amendment

Article 17

deleted

Exercise of the delegation

1. The power to adopt delegated acts is conferred on the Commission subject to the conditions laid down in this Article.

2. The power to adopt delegated acts referred to in Article 8(6) shall be conferred on the Commission for a period of three years from the entry into force of this Regulation. The Commission shall draw up a report in respect of the delegation of power not later than nine months before the end of the three-year period. The delegation of power shall be tacitly extended for periods of an identical duration, unless the European Parliament or the Council opposes such extension not later than three months before the end of each period.

3. The delegation of power referred to in Article 8(6) may be revoked at any time by the European Parliament or by the Council. A decision to revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of the decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force.

4. As soon as it adopts a delegated act, the Commission shall notify it simultaneously to the European Parliament and to the Council.

5. A delegated act adopted pursuant to Article 8(6) shall enter into force only if no objection has been expressed either by the European Parliament or by the Council within a period of two months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by two months at the initiative of the European Parliament or of the Council.

Or. en

Amendment 1381
Marco Valli, Marco Zanni

Proposal for a regulation
Article 17 – paragraph 1

Text proposed by the Commission

Amendment

1. The power to adopt delegated acts is conferred on the Commission subject to the conditions laid down in this Article.

deleted

Or. it

Amendment 1382
Udo Bullmann

Proposal for a regulation
Article 17 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

1a. The power to adopt delegated acts referred to in Article 1(2)a shall be conferred on the Commission for a period of one year from the entry into force of this Regulation.

Or. en

Amendment 1383
Udo Bullmann

Proposal for a regulation
Article 17 – paragraph 1 b (new)

Text proposed by the Commission

Amendment

1b. The power to adopt delegated acts referred in Article 1(2)b shall be conferred on the Commission for an unlimited period of time.

Amendment 1384
Christian Ehler

Proposal for a regulation
Article 17 – paragraph 2

Text proposed by the Commission

2. The power to adopt delegated acts referred to in **Article 8(6)** shall be conferred on the Commission for a period of three years from the entry into force of this Regulation. The Commission shall draw up a report in respect of the delegation of power not later than nine months before the end of the three-year period. ***The delegation of power shall be tacitly extended for periods of an identical duration, unless the European Parliament or the Council opposes such extension not later than three months before the end of each period.***

Amendment

2. The power to adopt delegated acts referred to in **Articles 2(2), 2(3) and 3(2)** shall be conferred on the Commission for a period of three years from the entry into force of this Regulation. The Commission shall draw up a report in respect of the delegation of power not later than nine months before the end of the three-year period.

(See AMDs 40,41 and 62 by Christian Ehler)

Amendment 1385
Christian Ehler

Proposal for a regulation
Article 17 – paragraph 3

Text proposed by the Commission

3. The delegation of power referred to in **Article 8(6)** may be revoked at any time by the European Parliament or by the Council. A decision to revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of the decision in

Amendment

3. The delegation of power referred to in **Articles 2(2), 2(3) and 3(2)** may be revoked at any time by the European Parliament or by the Council. A decision to revoke shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the

the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force.

publication of the decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force.

Or. en

(See AMDs 40,41 and 62 by Christian Ehler)

Amendment 1386

Marco Zanni, Marco Valli

Proposal for a regulation

Article 17 – paragraph 4

Text proposed by the Commission

Amendment

4. As soon as it adopts a delegated act, the Commission shall notify it simultaneously to the European Parliament and to the Council.

deleted

Or. it

Amendment 1387

Christian Ehler

Proposal for a regulation

Article 17 – paragraph 5

Text proposed by the Commission

Amendment

5. A delegated act adopted pursuant to Article 8(6) shall enter into force only if no objection has been expressed either by the European Parliament or by the Council within a period of ***two months*** of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended

5. A delegated act adopted pursuant to Article ***Articles 2(2), 2(3) and 3(2)*** shall enter into force only if no objection has been expressed either by the European Parliament or by the Council within a period of ***one month*** of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That

by two months at the initiative of the European Parliament or of the Council.

period shall be extended by two months at the initiative of the European Parliament or of the Council.

Or. en

(See AMDs 40,41 and 62 by Christian Ehler)

Amendment 1388

Jonás Fernández, Ramón Jáuregui Atondo, Juan Fernando López Aguilar

Proposal for a regulation

Article 17 – paragraph 5 a (new)

Text proposed by the Commission

Amendment

5a. National contributions for the co-financing of projects shall not be taken into account in calculating the public deficit under the Stability and Growth Pact.

Or. es

Amendment 1389

Jean-Paul Denanot

Proposal for a regulation

Article 17 a (new)

Text proposed by the Commission

Amendment

Article 17a

Investment clause

In the light of Article 5(1) of Regulation 1466/97 and Article 3(4) of Regulation 1467/97:

(a) Member States' or national promotional banks' financial contributions to the EFSI;

(b) Member States' or national promotional banks' financial

contributions to dedicated investment platforms; and

(c) Member States' financial contributions to projects supported by the EFSI

will be deemed exceptional measures and, therefore, will not have to be taken into account by the Commission when defining the fiscal adjustment under the preventive and corrective arms of the Stability and Growth Pact.

Or. fr

Amendment 1390
Jean-Paul Denanot

Proposal for a regulation

Article 18

Regulation (EU) No 1316/2013

Article 5 paragraph 1

Text proposed by the Commission

Amendment

[...]

deleted

Or. fr

Amendment 1391
Philippe De Backer

Proposal for a regulation

Article 18

In Article 5 of Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013

Text proposed by the Commission

Amendment

[...]

deleted

Or. en

Amendment 1392
Reimer Böge, Monika Hohlmeier

Proposal for a regulation
Article 18
Regulation (EU) No 1291/2013
Article 6, paragraphs 1, 2 and 3

Text proposed by the Commission

Amendment

[...]

deleted

Or. en

Amendment 1393
Bas Eickhout, Ernest Maragall
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 18
Regulation (EU) No 1291/2013
Article 6

Text proposed by the Commission

Amendment

[...]

deleted

Or. en

Amendment 1394
Christofer Fjellner, Gunnar Hökmark

Proposal for a regulation
Article 18
Regulation (EU) No 1291/2013
Article 6, paragraphs 1,2 and 3; Annex II

Text proposed by the Commission

Amendment

[...]

deleted

Or. en

Justification

Financing from the Union budget should not be taken from the Horizon 2020 and the Connecting Europe Facility, but rather from the structural funds.

Amendment 1395

Clare Moody, Anneliese Dodds, Richard Corbett, Catherine Stihler, Neena Gill

Proposal for a regulation

Article 18

Regulation (EU) No 1291/2013

Article 6, paragraphs 1, 2 and 3

Text proposed by the Commission

Amendment

[...]

deleted

Or. en

Justification

Horizon 2020 should not be cut to fund EFSI

Amendment 1396

Christian Ehler, Markus Pieper

Proposal for a regulation

Article 18

Regulation (EU) No 1291/2013

Article 6

Text proposed by the Commission

Amendment

[...]

deleted

Or. en

Justification

Horizon 2020 should not be reduced to finance the EU guarantee fund.

Amendment 1397

Nils Torvalds, Sylvie Goulard, Petr Ježek, Philippe De Backer, Sophia in 't Veld, Anneli Jäätteenmäki, Dominique Riquet, Gerben-Jan Gerbrandy, Michael Theurer, Gérard Deprez

Proposal for a regulation

Article 18

Regulation (EU) N°1291/2013

Article 6 – paragraphs 1, 2 and 3

Text proposed by the Commission

Amendment

[...]

deleted

Or. en

Amendment 1398

Marian-Jean Marinescu

Proposal for a regulation

Article 18

Regulation (EU) No 1291/2013

Article 6, paragraphs 1, 2,3

Text proposed by the Commission

Amendment

[...]

deleted

Or. en

Amendment 1399

Gunnar Hökmark

Proposal for a regulation

Article 18 – paragraph 1

Article 18 – paragraph 1

Article 18 – paragraph 2

Text proposed by the Commission

Amendment

Regulation (EU) No 1291/2013 is hereby amended as follows:

deleted

(1) In Article 6, paragraphs 1, 2 and 3 are

replaced by the following:

‘

1.

The financial envelope for the implementation of Horizon 2020 is set at EUR 74 328,3 million in current prices, of which a maximum of EUR 71 966,9 million shall be allocated to activities under Title XIX TFEU.

The annual appropriations shall be authorised by the European Parliament and by the Council within the limits of the multiannual financial framework.

2.

The amount for activities under Title XIX TFEU shall be distributed among the priorities set out in Article 5(2) of this Regulation as follows:

(a) Excellent science, EUR 23 897,0 million in current prices;

(b) Industrial leadership, EUR 16 430,5 million in current prices;

(c) Societal challenges, EUR 28 560,7 million in current prices.

The maximum overall amount for the Union financial contribution from Horizon 2020 to the specific objectives set out in Article 5(3) and to the non-nuclear direct actions of the JRC shall be as follows:

(i) Spreading excellence and widening participation, EUR 782,3 million in current prices;

(ii) Science with and for society, EUR 443,8 million in current prices;

(iii) Non-nuclear direct actions of the JRC, EUR 1 852,6 million in current prices.

The indicative breakdown for the priorities and specific objectives set out in Article 5(2) and (3) is set out in Annex II.

3. The EIT shall be financed through a maximum contribution from Horizon 2020 of EUR 2 361,4 million in current prices as set out in Annex II.

,

(2) Annex II is replaced by the text set out in Annex I to this Regulation.

Or. en

Amendment 1400
Marco Zanni, Marco Valli

Proposal for a regulation
Article 18 – paragraph 1 – introductory part
Regulation (EU) No 231/2014

Text proposed by the Commission

Regulation (EU) No **1291/2013** is hereby amended as follows:

Amendment

Regulation (EU) No **231/2014** is hereby amended as follows:

Or. it

Amendment 1401
Marco Zanni, Marco Valli

Proposal for a regulation
Article 18 – paragraph 1 – point 1 – introductory part
Regulation (EU) No 231/2014
Article 15(1)

Text proposed by the Commission

1) In Article **6, paragraphs 1, 2 and 3 are** replaced by the following:

Amendment

1) In Article **15, paragraph 1 is** replaced by the following:

Or. it

Amendment 1402
Marco Zanni, Marco Valli

Proposal for a regulation
Article 18 – paragraph 1 – point 1
Regulation (EU) No 231/2014
Article 15(1)

Text proposed by the Commission

The financial envelope for the implementation of **Horizon** 2020 is set at EUR 74 328,3 million in current prices, *of which a maximum of EUR 71 966,9 million shall be allocated to activities under Title XIX TFEU.*

Amendment

The financial envelope for the implementation of *this Regulation for the period 2014 to 2020* is set at EUR 5 698 668 000 at current prices. *Up to 4% of the financial envelope shall be allocated to cross-border cooperation programmes between the beneficiaries listed in Annex I and the Member States, in line with their needs and priorities.*

Or. it

Amendment 1403
Miguel Viegas

Proposal for a regulation
Article 18 – paragraph 1 – point 1
Regulation (EU) No 1291/2013
Article 18 – paragraph 1 – point 1

Text proposed by the Commission

The financial envelope for the implementation of Horizon 2020 is set at EUR 74 328,3 million in current prices, of which a maximum of EUR 71 966,9 million shall be allocated to activities under Title XIX TFEU.

Amendment

Contributions from the European Union budget should be determined by the European Parliament and by the Council under the flexibility arrangements provided for within the multi-annual budget, but without affecting the structural funding earmarked for cohesion policy or funds intended to finance research and development activities, including the Framework Programme for Research and Innovation 2014-2020.

Or. pt

Amendment 1404

Marco Zanni, Marco Valli

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

Amendment

The annual appropriations shall be authorised by the European Parliament and by the Council within the limits of the multiannual financial framework.

deleted

Or. it

Amendment 1405

Miguel Viegas

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 1291/2013

Article 18 – paragraph 1 – point 1

Text proposed by the Commission

Amendment

The annual appropriations shall be authorised by the European Parliament and by the Council within the limits of the multiannual financial framework.

deleted

Or. pt

Amendment 1406

Miguel Viegas

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 1291/2013

Article 18 – paragraph 1 – point 1

2. The amount for activities under Title XIX TFEU shall be distributed among the priorities set out in Article 5(2) of this Regulation as follows: **deleted**

(a) Excellent science, EUR 23 897,0 million in current prices;

(b) Industrial leadership, EUR 16 430,5 million in current prices;

(c) Societal challenges, EUR 28 560,7 million in current prices.

The maximum overall amount for the Union financial contribution from Horizon 2020 to the specific objectives set out in Article 5(3) and to the non-nuclear direct actions of the JRC shall be as follows:

(i) Spreading excellence and widening participation, EUR 782,3 million in current prices;

(ii) Science with and for society, EUR 443,8 million in current prices;

(iii) Non-nuclear direct actions of the JRC, EUR 1 852,6 million in current prices.

The indicative breakdown for the priorities and specific objectives set out in Article 5(2) and (3) is set out in Annex II.

Or. pt

Amendment 1407

Marco Zanni, Marco Valli

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

Amendment

***The amount for activities under Title XIX
TFEU shall be distributed among the
priorities set out in Article 5(2) of this
Regulation as follows:*** ***deleted***

***a) Excellent science, EUR 23 897,0
million in current prices;***

***b) Industrial leadership, EUR 16 430,5
million in current prices;***

***c) Societal challenges, EUR 28 560,7
million in current prices.***

Or. it

Amendment 1408

Miguel Viegas

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 1291/2013

Article 18 – paragraph 1 – point 1

Text proposed by the Commission

Amendment

***The amount for activities under Title XIX
TFEU shall be distributed among the
priorities set out in Article 5(2) of this
Regulation as follows:*** ***deleted***

***(a) Excellent science, EUR 23 897,0
million in current prices;***

***(b) Industrial leadership, EUR 16 430,5
million in current prices;***

***(c) Societal challenges, EUR 28 560,7
million in current prices.***

Or. pt

Amendment 1409

Marco Zanni, Marco Valli

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

Amendment

*a) Excellent science, EUR 23 897,0
million in current prices;*

deleted

Or. it

Amendment 1410

Andrey Novakov, Vladimir Urutchev, Eva Paunova

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 1291/2013

Article 6, paragraphs 2, (a)

Text proposed by the Commission

Amendment

*(a) Excellent science, EUR 23 897,0
million in current prices;*

deleted

Or. en

Amendment 1411

Pablo Zalba Bidegain, Carlos Iturgaiz

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 1291/2013

Article 5 – paragraph 2 – point a

Text proposed by the Commission

Amendment

*(a) Excellent science, EUR 23 897,0
million in current prices;*

*(a) Excellent science, EUR 24 441,1
million in current prices;*

Or. es

Amendment 1412
Marco Zanni, Marco Valli

Proposal for a regulation
Article 18 – paragraph 1 – point 1
Regulation (EU) No 231/2014
Article 15(1)

Text proposed by the Commission

Amendment

b) Industrial leadership, EUR 16 430,5 million in current prices;

deleted

Or. it

Amendment 1413
Pablo Zalba Bidegain, Carlos Iturgaiz

Proposal for a regulation
Article 18 – paragraph 1 – point 1
Regulation (EU) No 1291/2013
Article 5 – paragraph 2 – point b

Text proposed by the Commission

Amendment

(b) Industrial leadership, EUR 16 430,5 million in current prices;

(b) Industrial leadership, EUR 15 946,5 million in current prices;

Or. es

Amendment 1414
Marco Zanni, Marco Valli

Proposal for a regulation
Article 18 – paragraph 1 – point 1
Regulation (EU) No 231/2014
Article 15(1)

Text proposed by the Commission

Amendment

c) Societal challenges, EUR 28 560,7 million in current prices.

deleted

Or. it

Amendment 1415

Marco Zanni, Marco Valli

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

Amendment

The maximum overall amount for the Union financial contribution from Horizon 2020 to the specific objectives set out in Article 5(3) and to the non-nuclear direct actions of the JRC shall be as follows:

deleted

i) Spreading excellence and widening participation, EUR 782,3 million in current prices;

ii) Science with and for society, EUR 443,8 million in current prices;

iii) Non-nuclear direct actions of the JRC, EUR 1 852,6 million in current prices.

Or. it

Amendment 1416

Miguel Viegas

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 1291/2013

Article 18 – paragraph 1 – point 1

Text proposed by the Commission

Amendment

The maximum overall amount for the Union financial contribution from Horizon 2020 to the specific objectives set out in Article 5(3) and to the non-nuclear direct actions of the JRC shall be as follows:

deleted

(i) Spreading excellence and widening participation, EUR 782,3 million in current prices;

(ii) Science with and for society, EUR 443,8 million in current prices;

(iii) Non-nuclear direct actions of the JRC, EUR 1 852,6 million in current prices.

Or. pt

Amendment 1417

Marco Zanni, Marco Valli

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

Amendment

i) Spreading excellence and widening participation, EUR 782,3 million in current prices; *deleted*

Or. it

Amendment 1418

Andrey Novakov, Vladimir Urutchev, Eva Paunova

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 1291/2013

Article 6, paragraphs 2, (i)

Text proposed by the Commission

Amendment

(i) Spreading excellence and widening participation, EUR 782,3 million in current prices; *deleted*

Or. en

Amendment 1419

Marco Zanni, Marco Valli

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

Amendment

*ii) Science with and for society, EUR
443,8 million in current prices;*

deleted

Or. it

Amendment 1420

Marco Zanni, Marco Valli

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

Amendment

*iii) Non-nuclear direct actions of the JRC,
EUR 1 852,6 million in current prices.*

deleted

Or. it

Amendment 1421

Pablo Zalba Bidegain, Carlos Iturgaiz

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 1291/2013

Article 5 – paragraph 2 – point iii

Text proposed by the Commission

Amendment

(iii) Non-nuclear direct actions of the JRC,
EUR **1 852,6** million in current prices.

(iii) Non-nuclear direct actions of the JRC,
EUR **1 792,6** million in current prices.

Amendment 1422
Marco Zanni, Marco Valli

Proposal for a regulation
Article 18 – paragraph 1 – point 1
Regulation (EU) No 231/2014
Article 15(1)

Text proposed by the Commission

Amendment

*The indicative breakdown for the
priorities and specific objectives set out in
Article 5(2) and (3) is set out in Annex II.*

deleted

Or. it

Amendment 1423
Miguel Viegas

Proposal for a regulation
Article 18 – paragraph 1 – point 1
Regulation (EU) No 1291/2013
Article 18 – paragraph 1 – point 1

Text proposed by the Commission

Amendment

*The indicative breakdown for the
priorities and specific objectives set out in
Article 5(2) and (3) is set out in Annex II.*

deleted

Or. pt

Amendment 1424
Marco Zanni, Marco Valli

Proposal for a regulation
Article 18 – paragraph 1 – point 1
Regulation (EU) No 231/2014
Article 15(1)

Text proposed by the Commission

Amendment

3. The EIT shall be financed through a maximum contribution from Horizon 2020 of EUR 2 361,4 million in current prices as set out in Annex II.

deleted

Or. it

Amendment 1425

Miguel Viegas

Proposal for a regulation

Article 18 – paragraph 1 – point 1

Regulation (EU) No 1291/2013

Article 18 – paragraph 1 – point 1

Text proposed by the Commission

Amendment

3. The EIT shall be financed through a maximum contribution from Horizon 2020 of EUR 2 361,4 million in current prices as set out in Annex II.

deleted

Or. pt

Amendment 1426

Lambert van Nistelrooij

Proposal for a regulation

Article 18 – paragraph 1 – point 1

2015/0009

article 18 – paragraph 3

Text proposed by the Commission

Amendment

3. The EIT shall be financed through a maximum contribution from Horizon 2020 of EUR 2 **361,4** million in current prices as set out in Annex II.

3. The EIT shall be financed through a maximum contribution from Horizon 2020 of EUR 2 **496,97** million in current prices as set out in Annex II.

The InnovFin risk sharing finance facility shall provide for 0,5 billion euro, to be transferred to the EU

*guarantee for the EFSI funding as
an alternative funding source.*

Or. en

Amendment 1427

Marco Zanni, Marco Valli

Proposal for a regulation

Article 18 – paragraph 1 – point 2

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

Amendment

**2) Annex II is replaced by the text set out
in Annex I to this Regulation.**

deleted

Or. it

Amendment 1428

Miguel Viegas

Proposal for a regulation

Article 18 – paragraph 1 – point 2

Text proposed by the Commission

Amendment

**(2) Annex II is replaced by the text set out
in Annex I to this Regulation.**

***(2) The Commission shall submit a
proposal to the European Parliament with
a view to releasing the resources
necessary to finance the Union
contribution intended to achieve the aims
of the EFSI set out in this Regulation, in
accordance with the preceding
subparagraph.***

Or. pt

Amendment 1429

Sander Loones, Richard Ashworth

Proposal for a regulation
Article 18 – paragraph 1 – point 2 a (new)

Text proposed by the Commission

Amendment

(2a) The Commission shall ensure that any redeployment of funds from the EU budget do not adversely affect programmes that fund basic or early-stage scientific research.

Or. en

Amendment 1430
Christofer Fjellner, Gunnar Hökmark

Proposal for a regulation
Article 18 a (new)

Text proposed by the Commission

Amendment

Article 18 a

To partially finance the contribution from the Union budget, the available envelopes of the Structural Funds – the European Regional Development Fund provided by , the European Social Fund, the Cohesion Fund, the European Agricultural Fund for Rural Development, provided by Regulation (EU) No 1303/2013, Regulation (EU) No 1301/2013, Regulation (EU) No 1299/2013, Regulation (EU) No 1304/2013, Regulation (EU) No 1305/2013 and Council Regulation (EU) No 1300/2013 - should be reduced.

Or. en

Justification

Financing from the Union budget should not be taken from the Horizon 2020 and the Connecting Europe Facility, but rather from the structural funds.

Amendment 1431
Monika Hohlmeier, Reimer Böge

Proposal for a regulation
Article 18 a (new)

Text proposed by the Commission

Amendment

Article 18 a

Regulation (EU) No 1303/2013 is hereby amended as follows:

(1) Article 20 is replaced by the following:

4 % of the resources allocated to the ERDF, ESF and the Cohesion Fund under the Investment for Growth and Jobs goal referred to in point (a) of Article 89(2) of this Regulation, as well as to the EAFRD and to measures financed under shared management in accordance with the EMFF Regulation shall constitute a performance reserve which shall be established in the Partnership Agreement and programmes and allocated to specific priorities in accordance with Article 22 of this Regulation.

The following resources are excluded for the purpose of calculating the performance reserve:

(a) resources allocated to the YEI as defined in the operational programme in accordance with Article 18 of the ESF Regulation;

(b) resources allocated to technical assistance at the initiative of the Commission;

(c) resources transferred from the first pillar of the CAP to the EAFRD under Articles 7(2) and 14(1) of Regulation (EU) No 1307/2013;

(d) transfers to the EAFRD in application of Articles 10b, 136 and 136b of Council Regulation (EC) No 73/2009 in respect of calendar years 2013 and 2014

respectively;

(e) resources transferred to the CEF from the Cohesion Fund in accordance with Article 92(6) of this Regulation;

(f) resources transferred to the Fund for European Aid for the Most Deprived in accordance with Article 92(7) of this Regulation;

(g) resources allocated for innovative actions for sustainable urban development in accordance with Article 92(8) of this Regulation.

(2) In Article 22, paragraph 1 is replaced by the following:

1. The performance reserve shall constitute between 5 and 7 % of the allocation to each priority within a programme, with the exception of priorities dedicated to technical assistance and programmes dedicated to financial instruments in accordance with Article 39. The total amount of the performance reserve allocated by ESI Fund and category of region shall be 4 %. The amounts corresponding to the performance reserve shall be set out in the programmes broken down by priority and, where appropriate, by ESI Fund and by category of region.

(3) The amount corresponding to the performance reserve set out in the programmes under Article 22 paragraph 1 is adjusted in accordance with the reduction of the reserve from 6% to 4% and used to finance the guarantee fund.

Or. en

Amendment 1432
Ramon Tremosa i Balcells

Proposal for a regulation
Article 19

Regulation (EU) No 1316/2013
Article 5 of Regulation (EU) No 1316/2013, paragraph 1

Text proposed by the Commission

Amendment

Article 19

deleted

***Amendment to Regulation (EU) No
1316/2013***

***In Article 5 of Regulation (EU) No
1316/2013, paragraph 1 is replaced by the
following:***

,

1.

***The financial envelope for the
implementation of the CEF for the period
2014 to 2020 is set at EUR 29 942 259 000
(*) in current prices. That amount shall
be distributed as follows:***

***(a) transport sector: EUR 23 550 582 000,
of which EUR 11 305 500 000 shall be
transferred from the Cohesion Fund to be
spent in line with this Regulation
exclusively in Member States eligible for
funding from the Cohesion Fund;***

***(b) telecommunications sector: EUR 1
041 602 000;***

(c) energy sector: EUR 5 350 075 000.

***These amounts are without prejudice to
the application of the flexibility
mechanism provided for under Council
Regulation (EU, Euratom) No
1311/2013(*).***

***(*) Council Regulation (EU, Euratom) No
1311/2013 of 2 December 2013 laying
down the multiannual financial
framework for the years 2014-20 (OJ L
347, 20.12.2013, p. 884).***

,

Or. en

Justification

Cuts to successful programmes, such as the Connecting Europe Facility, should be avoided.

Amendment 1433
Philippe De Backer

Proposal for a regulation
Article 19

In Article 5 of Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013

Text proposed by the Commission

Amendment

Article 19

deleted

**Amendment to Regulation (EU) No
1316/2013**

***In Article 5 of Regulation (EU) No
1316/2013, paragraph 1 is replaced by the
following:***

‘

1.

***The financial envelope for the
implementation of the CEF for the period
2014 to 2020 is set at EUR 29 942 259 000
(*) in current prices. That amount shall
be distributed as follows:***

***(a) transport sector: EUR 23 550 582 000,
of which EUR 11 305 500 000 shall be
transferred from the Cohesion Fund to be
spent in line with this Regulation
exclusively in Member States eligible for
funding from the Cohesion Fund;***

***(b) telecommunications sector: EUR 1
041 602 000;***

(c) energy sector: EUR 5 350 075 000.

***These amounts are without prejudice to
the application of the flexibility
mechanism provided for under Council
Regulation (EU, Euratom) No
1311/2013(*).***

(*) Council Regulation (EU, Euratom) No

1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884).

,

Or. en

Amendment 1434

Marco Zanni, Marco Valli

Proposal for a regulation

Article 19

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

Amendment

Article 19

deleted

Amendment to Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

,

1.

The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 () in current prices. That amount shall be distributed as follows:*

a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

b) telecommunications sector: 1 041 602 000 EUR;

c) energy sector: 5 350 075 000 EUR.

These amounts are without prejudice to the application of the flexibility

mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013().*

Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884).

,

Or. it

Amendment 1435

Reimer Böge, Monika Hohlmeier

Proposal for a regulation

Article 19

Regulation (EU) No 1316/2013

Article 5, paragraph 1

Text proposed by the Commission

Amendment

Article 19

deleted

Amendment to Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

‘

1.

The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 () in current prices. That amount shall be distributed as follows:*

(a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: EUR 1

041 602 000;

(c) *energy sector: EUR 5 350 075 000.*

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013().*

() Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884).*

,

Or. en

Amendment 1436

Bas Eickhout, Ernest Maragall
on behalf of the Verts/ALE Group

Proposal for a regulation

Article 19

Regulation (EU) No 1316/2013

Article 5 – para 1

Text proposed by the Commission

Amendment

Article 19

deleted

***Amendment to Regulation (EU) No
1316/2013***

***In Article 5 of Regulation (EU) No
1316/2013, paragraph 1 is replaced by the
following:***

‘

1.

***The financial envelope for the
implementation of the CEF for the period
2014 to 2020 is set at EUR 29 942 259 000
(*) in current prices. That amount shall
be distributed as follows:***

***(a) transport sector: EUR 23 550 582 000,
of which EUR 11 305 500 000 shall be***

transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: EUR 1 041 602 000;

(c) energy sector: EUR 5 350 075 000.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013().*

() Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884).*

,

Or. en

Amendment 1437

Christofer Fjellner, Gunnar Hökmark

Proposal for a regulation

Article 19

Regulation (EU) No 1316/2013

Article 5

Text proposed by the Commission

Amendment

Article 19

deleted

Amendment to Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

‘

1.

The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000

() in current prices. That amount shall be distributed as follows:*

(a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: EUR 1 041 602 000;

(c) energy sector: EUR 5 350 075 000.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013().*

() Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884).*

,

Or. en

Justification

Financing from the Union budget should not be taken from the Horizon 2020 and the Connecting Europe Facility, but rather from the structural funds.

Amendment 1438

Clare Moody, Anneliese Dodds, Richard Corbett, Catherine Stihler, Neena Gill

Proposal for a regulation

Article 19

Regulation (EU) No 1316/2013

Article 5

Text proposed by the Commission

Amendment

Article 19

deleted

Amendment to Regulation (EU) No

1316/2013

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

‘

1.

The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 (*) in current prices. That amount shall be distributed as follows:

(a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: EUR 1 041 602 000;

(c) energy sector: EUR 5 350 075 000.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013(*).

(*) Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884).

,

Or. en

Justification

CEF should not be cut to fund EFSI

Amendment 1439

Christian Ehler, Markus Pieper

Proposal for a regulation

Article 19

Regulation (EU) No 1316/2013; Regulation (EU, Euratom) No 1311/2013
Article 5

Text proposed by the Commission

Amendment

Article 19

deleted

Amendment to Regulation (EU) No 1316/2013

***In Article 5 of Regulation (EU) No
1316/2013, paragraph 1 is replaced by the
following:***

,

1.

***The financial envelope for the
implementation of the CEF for the period
2014 to 2020 is set at EUR 29 942 259 000
(*) in current prices. That amount shall
be distributed as follows:***

***(a) transport sector: EUR 23 550 582 000,
of which EUR 11 305 500 000 shall be
transferred from the Cohesion Fund to be
spent in line with this Regulation
exclusively in Member States eligible for
funding from the Cohesion Fund;***

***(b) telecommunications sector: EUR 1
041 602 000;***

(c) energy sector: EUR 5 350 075 000.

***These amounts are without prejudice to
the application of the flexibility
mechanism provided for under Council
Regulation (EU, Euratom) No
1311/2013(*).***

***(*) Council Regulation (EU, Euratom) No
1311/2013 of 2 December 2013 laying
down the multiannual financial
framework for the years 2014-20 (OJ L
347, 20.12.2013, p. 884).***

,

Or. en

Justification

The Connecting Europe Facility should not be reduced to finance the EU guarantee fund.

Amendment 1440

Nils Torvalds, Sylvie Goulard, Petr Ježek, Ramon Tremosa i Balcells, Philippe De Backer, Sophia in 't Veld, Anneli Jäätteenmäki, Dominique Riquet, Gerben-Jan Gerbrandy, Michael Theurer, Gérard Deprez

Proposal for a regulation

Article 19

Regulation (EU) N°1316/2013

Article 5, paragraph 1

Text proposed by the Commission

Amendment

Article 19

deleted

**Amendment to Regulation (EU) No
1316/2013**

***In Article 5 of Regulation (EU) No
1316/2013, paragraph 1 is replaced by the
following:***

,

1.

***The financial envelope for the
implementation of the CEF for the period
2014 to 2020 is set at EUR 29 942 259 000
(*) in current prices. That amount shall
be distributed as follows:***

***(a) transport sector: EUR 23 550 582 000,
of which EUR 11 305 500 000 shall be
transferred from the Cohesion Fund to be
spent in line with this Regulation
exclusively in Member States eligible for
funding from the Cohesion Fund;***

***(b) telecommunications sector: EUR 1
041 602 000;***

(c) energy sector: EUR 5 350 075 000.

***These amounts are without prejudice to
the application of the flexibility
mechanism provided for under Council
Regulation (EU, Euratom) No***

1311/2013()*.

() Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884).*

,

Or. en

Amendment 1441

Andrey Novakov, Vladimir Urutchev, Eva Paunova

Proposal for a regulation

Article 19

Regulation (EU) No 1291/2013

Article 5, paragraph 1

Text proposed by the Commission

Amendment

Article 19

deleted

Amendment to Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

,

1.

The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 () in current prices. That amount shall be distributed as follows:*

(a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: EUR 1 041 602 000;

(c) energy sector: EUR 5 350 075 000.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013().*

() Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884).*

,

Or. en

Amendment 1442

Marian-Jean Marinescu

Proposal for a regulation

Article 19

Regulation (EU) No 1316/2013

Article 5 paragraph 1

Text proposed by the Commission

Amendment

Article 19

deleted

Amendment to Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

‘

1.

The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 () in current prices. That amount shall be distributed as follows:*

(a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation

exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: EUR 1 041 602 000;

(c) energy sector: EUR 5 350 075 000.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013().*

() Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884).*

,

Or. en

Amendment 1443

Miguel Viegas

Proposal for a regulation

Article 19

Regulation (EU) No 1291/2013

Article 19

Text proposed by the Commission

Amendment

Article 19

deleted

Amendment to Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

‘1. The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 () in current prices. That amount shall*

be distributed as follows:

(a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: 1 041 602 000 EUR;

(c) energy sector: 5 350 075 000 EUR.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013().*

() Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884).'*

Or. pt

Amendment 1444
Gunnar Hökmark

Proposal for a regulation
Article 19
Article 19
Article 19 – paragraph 1

Text proposed by the Commission

Amendment

Article 19

deleted

Amendment to Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

‘

1.

The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 () in current prices. That amount shall be distributed as follows:*

(a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: EUR 1 041 602 000;

(c) energy sector: EUR 5 350 075 000.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013().*

() Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884).*

,

Or. en

Amendment 1445

Marco Zanni, Marco Valli

Proposal for a regulation

Article 19 – paragraph 1

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

Amendment

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

deleted

,

1.

The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 () in current prices. That amount shall be distributed as follows:*

a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

b) telecommunications sector: 1 041 602 000 EUR;

c) energy sector: 5 350 075 000 EUR.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013().*

Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884).

,

Or. it

Amendment 1446

Bas Eickhout, Ernest Maragall
on behalf of the Verts/ALE Group

Proposal for a regulation

Article 19 – paragraph 1 – introductory part

Text proposed by the Commission

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

Amendment

In Article 11 of Regulation No 1307/2013, paragraph 1 is replaced by the following:

1. The amount of direct payments to be

granted to a farmer under this Regulation in a given calendar year shall be reduced as follows:

– by 10 % for the tranche of more than EUR 25 000 and up to EUR 50 000;

– by 20 % for the tranche of more than EUR 50 000 and up to EUR 75 000;

– by 30 % for the tranche of more than EUR 75 000 and up to EUR 100 000;

– by 100 % for the tranche of more than EUR 100 000.

Or. en

Justification

This amendment caps the level of CAP direct payments per farmer and thus frees up appropriations which could possibly be used to finance the guarantee fund.

Amendment 1447

Marco Zanni, Marco Valli

Proposal for a regulation

Article 19 – paragraph 1

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

Amendment

1. The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 () in current prices. That amount shall be distributed as follows:*

deleted

a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

*b) telecommunications sector:
1 041 602 000 EUR;*

c) energy sector: 5 350 075 000 EUR.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013().*

Or. it

Amendment 1448

Bas Eickhout, Ernest Maragall
on behalf of the Verts/ALE Group

Proposal for a regulation

Article 19 – paragraph 1

Regulation (EU) No 1316/2013

Article 5

Text proposed by the Commission

Amendment

1. The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 () in current prices. That amount shall be distributed as follows:*

deleted

(a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: EUR 1 041 602 000;

(c) energy sector: EUR 5 350 075 000.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013().*

Or. en

Amendment 1449
Marco Zanni, Marco Valli

Proposal for a regulation
Article 19 – paragraph 1
Regulation (EU) No 231/2014
Article 15(1)

Text proposed by the Commission

Amendment

The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 () in current prices. That amount shall be distributed as follows:*

deleted

a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

*b) telecommunications sector:
1 041 602 000 EUR;*

c) energy sector: 5 350 075 000 EUR.

Or. it

Amendment 1450
Marco Zanni, Marco Valli

Proposal for a regulation
Article 19 – paragraph 1
Regulation (EU) No 231/2014
Article 15(1)

Text proposed by the Commission

Amendment

a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

deleted

Amendment 1451

Pablo Zalba Bidegain, Carlos Iturgaiz

Proposal for a regulation

Article 19 – paragraph 1

Regulation (EU) No 1291/2013

Article 5 – paragraph 1 – point a

Text proposed by the Commission

(a) transport sector: EUR **23 550 582 000**,
of which EUR 11 305 500 000 shall be
transferred from the Cohesion Fund to be
spent in line with this Regulation
exclusively in Member States eligible for
funding from the Cohesion Fund;

Amendment

(a) transport sector: EUR **24 003 282 000**,
of which EUR 11 305 500 000 shall be
transferred from the Cohesion Fund to be
spent in line with this Regulation
exclusively in Member States eligible for
funding from the Cohesion Fund;

Or. es

Amendment 1452

Marco Zanni, Marco Valli

Proposal for a regulation

Article 19 – paragraph 1

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

***b) telecommunications sector:
1 041 602 000 EUR;***

Amendment

deleted

Or. it

Amendment 1453

Pablo Zalba Bidegain, Carlos Iturgaiz

Proposal for a regulation

Article 19 – paragraph 1

Regulation (EU) No 1291/2013
Article 5 – paragraph 1 – point b

Text proposed by the Commission

Amendment

(b) telecommunications sector:
EUR **1 041 602 000**;

(b) telecommunications sector:
EUR **970 002 000**;

Or. es

Amendment 1454
Marco Zanni, Marco Valli

Proposal for a regulation
Article 19 – paragraph 1
Regulation (EU) No 231/2014
Article 15(1)

Text proposed by the Commission

Amendment

c) energy sector: 5 350 075 000 EUR.

deleted

Or. it

Amendment 1455
Pablo Zalba Bidegain, Carlos Iturgaiz

Proposal for a regulation
Article 19 – paragraph 1
Regulation (EU) No 1291/2013
Article 5 – paragraph 1 – point c

Text proposed by the Commission

Amendment

(c) energy sector: EUR **5 350 075 000**.

(c) energy sector: EUR **4 968 975 000**.

Or. es

Amendment 1456
Sander Loones, Richard Ashworth

Proposal for a regulation
Article 19 – paragraph 1
Regulation (EU) No 1316/2013
Article 21 (4)

Text proposed by the Commission

Amendment

Article 21 (4) of Regulation (EU) No 1316/2013 is deleted.

Or. en

Justification

The CEF Regulation already provides for the possibility to allocate up to 10% to innovative financial instrument (Art. 14). This ceiling can be raised by the Commission to 20% (Art. 21). We disagree with proposal that the CEF contribution to EFSI is additional to these Articles. Due to the fact that “cohesion-funds” do not contribute to EFSI, such a proposition would imply an additional reduction of more than 18 % of the “non-cohesion funds” available for grants.

Amendment 1457
Sander Loones, Richard Ashworth

Proposal for a regulation
Article 19 – paragraph 1
Regulation (EU) No 1316/2013
Article 14, paragraph 2

Text proposed by the Commission

Amendment

In Article 14 of Regulation (EU) No 1316/2013, paragraph 2 is replaced by the following:

The overall contribution from the Union budget to the financial instruments shall not exceed 0,5 % of the overall financial envelope of the CEF as referred to in Article 5(1).

Or. en

Justification

The extraction of EUR 3.3 bln from the CEF to the EFSI constitutes a de facto allocation of these funds to financial instruments amounting to 10% of the original CEF budget. This extraction constitutes in practice the application of Art.14, subsection 2, which states that the overall contribution from the Union budget to the financial instruments shall not exceed 10% of the total CEF fund. Approximately 0.4 % of the total CEF fund has already been allocated to financial instruments. In order to ensure that the remaining funds in the CEF following the extraction of EUR 3.3 bln to the EFSI shall be used for grant funding the contribution rate included in Art. 14(2) should be reduced to 0.5 % and the possibility of further increase entailed in Art. 21(4) should be deleted.

Amendment 1458

Marco Zanni, Marco Valli

Proposal for a regulation

Article 19 – paragraph 1

Regulation (EU) No 231/2014

Article 15(1)

Text proposed by the Commission

Amendment

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013().*

deleted

Or. it

Amendment 1459

Rolandas Paksas

Proposal for a regulation

Article 19 – paragraph 1

Regulation (EU) No 1316/2013

Article 7–paragraph 3

Text proposed by the Commission

Amendment

1a. In the second subparagraph of Article 7(3), the words 'and Article 21(4)' are deleted;

Amendment 1460
Rolandas Paksas

Proposal for a regulation
Article 19 – paragraph 1
Regulation (EU) No 1316/2013
Article 21–paragraph 4

Text proposed by the Commission

Amendment

1b. Article 21(4) is deleted.

Amendment 1461
Marco Zanni, Marco Valli

Proposal for a regulation
Article 19 – paragraph 1
Regulation (EU) No 231/2014
Article 15(1)

Text proposed by the Commission

Amendment

Council Regulation (EU, Euratom) No 1311/2013 of 2 December 2013 laying down the multiannual financial framework for the years 2014-20 (OJ L 347, 20.12.2013, p. 884). ***deleted***

Amendment 1462
Pablo Zalba Bidegain, Carlos Iturgaiz

Proposal for a regulation
Article 19 – paragraph 1 – point 1 (new)

Text proposed by the Commission

Amendment

(1) 2. In the second subparagraph of

*Article 7(3), the words ‘and Article 21(4)’
are deleted.*

Or. es

Amendment 1463

Pablo Zalba Bidegain, Carlos Iturgaiz

Proposal for a regulation

Article 19 – paragraph 1 – point 2 (new)

Text proposed by the Commission

Amendment

(2) 3. Article 24(4) is deleted.

Or. es

Amendment 1464

Jonás Fernández, Ramón Jáuregui Atondo

Proposal for a regulation

Article 19 a (new)

Text proposed by the Commission

Amendment

Article 19 a

Amendment to Regulation (EU) 966/2012

*Article 17 of Regulation (EU) No
966/2012, paragraph 2 is deleted.*

Or. en

Justification

This article forbids the EU to borrow against the EU budget. Providing a guarantee is a form of borrowing. So without this deletion the EU guarantee will be violating current EU law.

Amendment 1465

Jens Geier

Proposal for a regulation
Article 20 – paragraph 1

Text proposed by the Commission

Financing and investment operations signed by the EIB or EIF, during the period from 1 January 2015 to the conclusion of the EFSI Agreement, may be submitted by the EIB or the EIF to the Commission ***for coverage*** under the EU guarantee.

Amendment

Financing and investment operations signed by the EIB or EIF, during the period from 1 January 2015 to the conclusion of the EFSI Agreement, may be submitted by the EIB or the EIF to the ***independent Investment Committee, which can submit the investment operations to the Commission to propose to cover them*** under the EU guarantee.

Or. en

Justification

Idea from the ECA Opinion 4/2015 on the EFSI - paragraph 45

Amendment 1466

Isabella De Monte, Renato Soru, Pina Picierno, Alessia Maria Mosca, Daniele Viotti, Flavio Zanonato

Proposal for a regulation

Article 20 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

National co-financing of those operations will benefit from the flexibility within the existing rules of the SGP provided for by the Commission Communication of 13 January 2015 according to its terms and conditions.

Or. en

Amendment 1467
Jens Geier

Proposal for a regulation
Article 20 – paragraph 2

Text proposed by the Commission

The Commission shall assess those operations and, where they comply with the substantive requirements set out in Article 5 and in the EFSI Agreement, decide that the EU guarantee coverage extends to them.

Amendment

The Commission shall ***take the assessment of the independent Investment Committee into account***, assess those operations and, where they comply with the substantive requirements set out in Article 5 and in the EFSI Agreement, decide that the EU guarantee coverage extends to them.

Or. en

Justification

Idea from the ECA Opinion 4/2015 on the EFSI - paragraph 45

Amendment 1468
Christian Ehler

Proposal for a regulation
Article 20 – paragraph 2

Text proposed by the Commission

The Commission shall assess those operations and, where they comply with the substantive requirements set out in ***Article 5 and in the EFSI Agreement***, decide that the EU guarantee coverage extends to them.

Amendment

The Commission shall assess those operations and, where they comply with the substantive requirements set out in ***Articles 2a and 5 of this Regulation***, decide that the EU guarantee coverage extends to them.

Or. en

Amendment 1469
Ingeborg Gräßle

Proposal for a regulation
Article 20 – paragraph 2

Text proposed by the Commission

The Commission shall assess those operations and, where they comply with the substantive requirements set out in Article 5 and in the EFSI Agreement, decide that the EU guarantee coverage extends to them.

Amendment

The Commission shall assess those operations and, where they comply with the substantive requirements set out in Article 5 and in the EFSI Agreement, decide that the EU guarantee coverage extends to them ***and inform the European Parliament thereof.***

Or. en

Amendment 1470

Sylvie Goulard, Sophia in 't Veld, Dominique Riquet, Philippe De Backer

Proposal for a regulation

Article 20 – paragraph 2

Text proposed by the Commission

The Commission shall assess those operations and, where they comply with the substantive requirements set out in Article 5 and ***in the EFSI Agreement***, decide that the EU guarantee coverage extends to them.

Amendment

The Commission shall assess those operations and, where they comply with the substantive requirements set out in Article 5 and ***the principles of operations' own merit, and without any geographic or sectorial allocation***, decide that the EU guarantee coverage extends to them.

Or. en

Justification

Based on ECA's opinion

Amendment 1471

Jonás Fernández

Proposal for a regulation

Article 20 a (new)

Text proposed by the Commission

Amendment

Article 20a

Final provision

Having regard to Article 17(2) of Regulation (EU, Euratom) No 966/2012, the Commission shall assess the compatibility of that provision with this Regulation, and shall consider taking the legislative initiatives necessary to ensure such compatibility.

Or. es

Amendment 1472

Nils Torvalds, Sylvie Goulard, Petr Ježek, Philippe De Backer, Sophia in 't Veld, Anneli Jäätteenmäki, Dominique Riquet, Michael Theurer, Gérard Deprez

**Proposal for a regulation
Annex I**

Text proposed by the Commission

Amendment

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Or. en