



2020/2058(INI)

03.7.2020

AMENDMENTS 1 - 572

Draft report
Siegfried Mureşan, Paul Tang
(PE650.587v01-00)

on the Sustainable Europe Investment Plan – How to finance the Green Deal
(2020/2058(INI))

Amendment 1
Manon Aubry

Motion for a resolution
Citation 2 a (new)

Motion for a resolution

Amendment

- *having regard to the Paris Agreement,*

Or. en

Amendment 2
Markus Ferber, Sven Simon, Ralf Seekatz, Stefan Berger, Enikő Győri, Jessica Polfjärd, Christian Doleschal, Jörgen Warborn, Esther de Lange

Motion for a resolution
Citation 8

Motion for a resolution

Amendment

— *having regard to its resolution of 18 December 2019 on fair taxation in a digitalised and globalised economy: BEPS 2.0⁵,*

deleted

⁵ *Texts adopted, P9_TA(2019)0102.*

Or. en

Amendment 3
Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, Gunnar Beck, Maximilian Krah, Jörg Meuthen, Hélène Laporte

Motion for a resolution
Citation 11

Motion for a resolution

Amendment

— *having regard to the final report and recommendations of the High-Level Group on Own Resources,*

deleted

Or. en

Amendment 4
Sirpa Pietikäinen

Motion for a resolution
Citation 13 a (new)

Motion for a resolution

Amendment

- ***having regard to the Regulation on the establishment of a framework to facilitate sustainable investment and the Regulation (EU) 2019/2088,***

Or. en

Amendment 5
Clotilde Armand

Motion for a resolution
Citation 13 a (new)

Motion for a resolution

Amendment

- ***having regard to the United Nation's 2030 Agenda for sustainable development,***

Or. en

Amendment 6
Sirpa Pietikäinen

Motion for a resolution
Citation 13 b (new)

Motion for a resolution

Amendment

- ***having regard to the Intergovernmental Panel on Climate Change (IPCC) special report titled 'Global Warming of 1.5°C', its fifth assessment report (AR5) and its synthesis report of September 2018, that called for limiting the temperature increase to 1.5°C above pre-industrial levels. According to the IPCC Working Group II preparing a contributing the Sixth Assessment Report (AR6), the latest climate models for***

upcoming UN Report show ‘incredibly alarming’ risk of runaway warming and a need to drastically scale up climate policies^{1a},

^{1a} <https://www.ipcc.ch/report/sixth-assessment-report-working-group-ii/>

Or. en

Amendment 7
Clotilde Armand

Motion for a resolution
Citation 13 b (new)

Motion for a resolution

Amendment

- *having regard to the Commission’s Communication "United in delivering the Energy Union and Climate Action - Setting the foundations for a successful clean energy transition",*

Or. en

Amendment 8
Sirpa Pietikäinen

Motion for a resolution
Citation 14 a (new)

Motion for a resolution

Amendment

- *having regard to the Intergovernmental Panel on Climate Change (IPCC) special reports on climate change, desertification, land degradation, sustainable land management, food security, and greenhouse gas fluxes in terrestrial ecosystems, and on the Ocean and Cryosphere in a Changing Climate, and the Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services (IPBES) Global Assessment on Biodiversity and Ecosystem Services report of May 2019,*

Amendment 9
Sirpa Pietikäinen

Motion for a resolution
Citation 14 b (new)

Motion for a resolution

Amendment

- *having regard to the European Pillar of Social Rights, the International Bill of Human Rights, the OECD Guidelines for Multinational Enterprises, UN Guiding Principles on Business and Human Rights and the International Labour Organisation's declaration on Fundamental Rights and Principles at Work and the eight ILO core conventions,*

Or. en

Amendment 10
Sirpa Pietikäinen

Motion for a resolution
Citation 14 c (new)

Motion for a resolution

Amendment

- *having regard to United Nations-supported Principles for Responsible Investment, Principles for Responsible Banking and Principles for Sustainable Insurance,*

Or. en

Amendment 11
Sirpa Pietikäinen

Motion for a resolution
Citation 14 d (new)

Motion for a resolution

Amendment

- *having regard to IMF 2019 report which found that global fossil fuel*

subsidies constituted 6.3 percent of global GDP in 2015, while efficient fossil fuel pricing in 2015 would have lowered global carbon emissions by 28 percent and fossil fuel air pollution deaths by 46 percent, and increased government revenue by 3.8 percent of GDP^{1a} and noting that European Union and 11 Member States have spent at least 112 bn EUR per year in fossil fuels subsidies between 2014 and 2016^{1b},

1a

<https://www.imf.org/en/Publications/WP/Issues/2019/05/02/Global-Fossil-Fuel-Subsidies-Remain-Large-An-Update-Based-on-Country-Level-Estimates-46509>

1b

<http://www.caneurope.org/publications/blogs/1471-report-phase-out-2020-monitoring-europe-s-fossil-fuel-subsidies>

Or. en

Amendment 12
Aurore Lalucq

Motion for a resolution
Citation 20 a (new)

Motion for a resolution

Amendment

- having regard to the biodiversity strategy that sets binding targets for the Union and its member States to protect at least 30% of the Union's land and marine areas and to restore at least 30% of degraded ecosystems by 2030,

Or. en

Amendment 13
Jens Geier

Motion for a resolution
Citation 20 a (new)

Motion for a resolution

Amendment

- *having regard to UN General Assembly Resolution 70/1 of 25 September 2015 entitled ‘Transforming our world: the 2030 Agenda for Sustainable Development’, which entered into force on 1 January 2016,*

Or. en

Amendment 14
Alfred Sant

Motion for a resolution
Citation 20 a (new)

Motion for a resolution

Amendment

- *having regard to the Valletta Political Declaration on Clean Energy for EU islands of 18 May 2017,*

Or. en

Amendment 15
Pierre Larrouturou, Gilles Boyer

Motion for a resolution
Citation 20 a (new)

Motion for a resolution

Amendment

- *having regards the statutes of the ECB,*

Or. en

Amendment 16
Pierre Larrouturou, Sirpa Pietikäinen, Gilles Boyer

Motion for a resolution
Citation 20 a (new)

Motion for a resolution

Amendment

- *having regard to the 5 June report*

*of the European Copernicus service
which states that May 2020 was the
hottest May ever measured (with
temperatures of 35°C in Siberia!),*

Or. en

Amendment 17
Johan Van Overtveldt

Motion for a resolution
Recital -A (new)

Motion for a resolution

Amendment

-A. whereas climate change is a global challenge which requires international cooperation and similar efforts from various parties; whereas in order for the Union to successfully play its role as a global leader in the transition towards climate neutrality, a realistic approach which actually fosters sustainable, competitive growth and prosperity is crucial,

Or. en

Amendment 18
Mick Wallace, Clare Daly

Motion for a resolution
Recital -A (new)

Motion for a resolution

Amendment

-A. whereas the spirit of a Green New Deal, or any manipulation of these words, is to have an ambitious, state-led and publicly funded ecological transition,

Or. en

Amendment 19
Petros Kokkalis

Motion for a resolution
Recital -A (new)

Motion for a resolution

Amendment

-A. whereas the necessary climate change adaptation investments are not yet assessed and incorporated into the MFF climate figures,

Or. en

Amendment 20

Paul Tang, Carmen Avram, Manon Aubry, Evelyn Regner, Csaba Molnár, Siegfried Mureşan, Eero Heinäluoma, Aurore Lalucq, Gilles Boyer, Sirpa Pietikäinen, Pedro Marques, Margarida Marques

Motion for a resolution
Recital -A (new)

Motion for a resolution

Amendment

-A. whereas all sectors of the EU economy will be impacted by the transition towards a sustainable economy,

Or. en

Amendment 21

Pierre Larrouturou, Sirpa Pietikäinen, Gilles Boyer

Motion for a resolution
Recital -A (new)

Motion for a resolution

Amendment

-A. whereas the 5 June report of the NOAA, National Oceanic Atmospheric Administration, indicates that the concentration of CO₂ in the atmosphere exceeded 417 ppm on average in May 2020 for the first time in more than 3 million years and that, despite the very strong economic slowdown linked to COVID-19, the concentration increased by 2.4 ppm in one year, that being an increase three times faster than in the 1970s or 1980s,

Amendment 22

Paul Tang, Petros Kokkalis, Evelyn Regner, Niels Fuglsang, Siegfried Mureşan, Eero Heinäluoma, Sirpa Pietikäinen, Pedro Marques

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas the path to climate neutrality by 2050, with a first milestone of 50 to 55% by 2030 emission reductions compared to 1990, will boost the competitiveness of the Union economy and result in a surplus of sustainable, high quality jobs,

Or. en

Amendment 23

Aurore Lalucq, Paul Tang, Pierre Larrouturou

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas the most recent report from the IPCC make clear that policies adopted so far are insufficient to prevent global warming from exceeding 1.5°C, to prevent biodiversity loss, and the disturbance of biogeochemical flows,

Or. en

Amendment 24

Aurore Lalucq, Paul Tang

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas tax avoidance and tax evasion have caused billions in losses of

potential revenues for the public finances of several Member States, to the benefit of mostly large corporations and wealthy individuals; whereas tax evasion and tax avoidance create distortions of competition in the internal market,

Or. en

Amendment 25

Manon Aubry

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas there is an ongoing revision by the ECB of its monetary policy strategy;

Or. en

Amendment 26

Paul Tang, Petros Kokkalis, Evelyn Regner, Niels Fuglsang, Csaba Molnár, Aurore Lalucq, Eero Heinäluoma, Siegfried Mureşan, Sirpa Pietikäinen, Gilles Boyer, Pedro Marques, Margarida Marques

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas the EU climate law will set in stone the EU's commitment to climate neutrality by 2050, including ambitious intermediary steps necessary to achieve this objective,

Or. en

Amendment 27

Paul Tang, Manon Aubry, Evelyn Regner, Alfred Sant, Joachim Schuster, Aurore Lalucq, Siegfried Mureşan, Eero Heinäluoma, Gilles Boyer, Sirpa Pietikäinen, Pedro Marques, Margarida Marques

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas the Commission has estimated the investment needs at EU level in order to achieve the current 2030 climate objectives at 240 bn EUR/year^{1a} plus additional amounts of 130 bn EUR/year for environmental objectives, 192 bn EUR/year for social infrastructure and 100bnEUR/year for Europe's wider transport infrastructure, whereas it is essential to mobilize all available funds to close the investment gap,

1a

https://ec.europa.eu/info/sites/info/files/economy-finance/assessment_of_economic_and_investment_needs.pdf

Or. en

Amendment 28

Pierre Larrouturou, Sirpa Pietikäinen, Paul Tang, Gilles Boyer

Motion for a resolution

Recital-A (new)

Motion for a resolution

Amendment

-A. whereas Article 2.1 of the Paris Agreement provides for “making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development”,

Or. en

Amendment 29

Paul Tang, Gilles Boyer, Sirpa Pietikäinen, Petros Kokkalis, Carmen Avram, Evelyn Regner, Joachim Schuster, Niels Fuglsang, Csaba Molnár, Siegfried Mureşan, Eero Heinäluoma, Pedro Marques, Margarida Marques

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas the European Green Deal is a growth strategy and should lead to sustainable and inclusive economic growth, job creation and ensure the strategic autonomy of the EU,

Or. en

**Amendment 30
Pierre Larrouturou**

**Motion for a resolution
Recital -A (new)**

Motion for a resolution

Amendment

-A. whereas the Commission has estimated the investment needs at EU level in order to achieve the current 2030 climate objectives at 240 bn EUR/year^{1a} plus additional amounts of 130 bn EUR/year for environmental objectives, 192 bn EUR/year for social infrastructure and 100 bn EUR/year for Europe's wider transport infrastructure, for a total of at least 662 bn EUR of investment needs per year; whereas these figures are based on 2030 climate objectives of only -40% GHG emissions, and therefore, now that the Parliament agreed on more ambitious objectives of -55%, the investment gap is even higher; whereas it is essential to mobilize all available funds to close the investment gap;

1a

https://ec.europa.eu/info/sites/info/files/economy-finance/assessment_of_economic_and_investment_needs.pdf

Or. en

Amendment 31

Paul Tang, Petros Kokkalis, Manon Aubry, Evelyn Regner, Alfred Sant, Pierre Larrouturou, Joachim Schuster, Aurore Lalucq, Siegfried Mureşan, Pedro Marques, Margarida Marques

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas public and private finance should adhere to the EU Taxonomy and to the Do Not Significantly Harm principle so that EU financial instruments, including the EU budget, including facilities financed through Next Generation EU, the EU Semester, the EU Investment Plan, the EIB, ECB and EU funding sources such as cohesion funds and structural and investment funds, should not go to objects, projects and activities that do significantly harm to social or environmental objectives,

Or. en

Amendment 32

Paul Tang, Carmen Avram, Evelyn Regner, Alfred Sant, Joachim Schuster, Aurore Lalucq, Siegfried Mureşan, Eero Heinäluoma, Pedro Marques, Margarida Marques

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas the Covid-19 sanitary crisis underlines the importance of investments in a socially and environmentally sustainable economy, in particular investments promoting cutting edge R&D, competitive industry, deepening and strengthening of the single market, strong SMEs, healthcare, a strong welfare system and social wellbeing,

Or. en

Amendment 33

Paul Tang, Petros Kokkalis, Manon Aubry, Evelyn Regner, Carmen Avram, Pierre Larrouturou, Joachim Schuster, Aurore Lalucq, Eero Heinäluoma, Pedro Marques

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas the spending required to support European economies raise the question of how incurred debt will be repaid; whereas it is important to prevent the increase in inequalities suffered following the previous crisis, where the burden on citizens was increased to bail out banks,

Or. en

Amendment 34

Paul Tang, Petros Kokkalis, Manon Aubry, Evelyn Regner, Alfred Sant, Pierre Larrouturou, Joachim Schuster, Csaba Molnár, Aurore Lalucq, Siegfried Mureşan, Eero Heinäluoma, Pedro Marques, Margarida Marques

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas creating a sustainable economic system is central to developing long-term strategic autonomy of the European Union and to increase the EU's resilience,

Or. en

Amendment 35

Paul Tang, Gilles Boyer, Manon Aubry, Evelyn Regner, Joachim Schuster, Niels Fuglsang, Aurore Lalucq, Siegfried Mureşan, Eero Heinäluoma, Pedro Marques

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas environmental taxes

represented 6% of all tax income in EU Member States in 2018, while global fossil fuel subsidies constitute over 6 % of global GDP^{1a},

*^{1a} Environmental tax revenues, Last update: 24-02-2020
<https://appsso.eurostat.ec.europa.eu>
<https://www.imf.org/en/Publications/WP/Issues/2019/05/02/Global-Fossil-Fuel-Subsidies-Remain-Large-An-Update-Based-on-Country-Level-Estimates-46509>*

Or. en

Amendment 36

Paul Tang, Petros Kokkalis, Manon Aubry, Carmen Avram, Niels Fuglsang, Evelyn Regner, Aurore Lalucq

Motion for a resolution

Recital -A (new)

Motion for a resolution

Amendment

-A. whereas tax exemptions for the aviation and maritime sectors may also distort competition between industrial sectors and may promote inefficient and polluting modes of transport,

Or. en

Amendment 37

Mick Wallace, Clare Daly

Motion for a resolution

Recital -A a (new)

Motion for a resolution

Amendment

-Aa. whereas a Green New Deal, or any manipulation of these words, cannot be realised if its bedrock is a neoliberal funding model, such as that proposed in the Sustainable Europe Investment Plan, which is based on enabling private investment, seed funding and

consumption-based taxes as own resources,

Or. en

Amendment 38
Manon Aubry

Motion for a resolution
Recital -A a (new)

Motion for a resolution

Amendment

-Aa. whereas the general escape clause of the Stability and Growth Pact has been activated;

Or. en

Amendment 39
Pierre Larrouturou, Sirpa Pietikäinen, Paul Tang, Gilles Boyer

Motion for a resolution
Recital -A a (new)

Motion for a resolution

Amendment

-Aa. whereas the Statutes of the ECB provides in Article 2 that, if the objective of price stability is achieved and is not called into question, the ECB's monetary policy shall be conducted with a view to furthering the objectives of the EU as laid down in Article 3 of the EU Treaty, which explicitly mentions as objectives of the Union "the improvement of the quality of the environment", and that the ECB's stated intention to contribute actively to the success of the Green Deal is therefore by no means contrary to the Treaties,

Or. en

Amendment 40
Manon Aubry

Motion for a resolution
Recital -A b (new)

Motion for a resolution

Amendment

-Ab. *whereas the level of public debt rose during the covid crisis, these debts cannot be repaid, and the ECB holds a share of Member states' debt;*

Or. en

**Amendment 41
Eero Heinäluoma**

**Motion for a resolution
Paragraph 1**

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy;

Amendment

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal, ***driving the long term competitiveness of the EU*** and the transition towards a more ***just***, sustainable and resilient economy; ***underlines that the plan should take account of the experiences of previous programmes (the 'Juncker Plan') and place a special emphasis on truly additional investments of European added value; calls for coordinated actions to tackle the investment gap across the EU; believes that creating a net employment effect with new high quality jobs, reducing inequalities and contributing to the goals of the European Pillar of Social Rights should be overall goals of the climate transition and the SEIP;***

Or. en

**Amendment 42
Sirpa Pietikäinen**

**Motion for a resolution
Paragraph 1**

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy;

Amendment

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy, ***underlining that all public and private finance should adhere to the EU Taxonomy and to the do no significant harm principle. Finance through the EU budget, the European Semester, the EU financial instruments such as the Next Generation EU, the EU Investment Plan, cohesion funds and structural and investment funds, as well as the EIB, ECB and operations should not go to projects and activities that significantly harm social or environmental objectives;***

Or. en

Amendment 43

Marek Belka, Margarida Marques

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy;

Amendment

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy; ***Emphasizes that the SEIP should go hand in hand with other main socio-economic long-term goals and priorities of the EU; Stresses that the SEIP must be built on the lessons learned from the socio-economic crisis related to the Covid-19 crisis in order to facilitate the development of a more inclusive and stronger economy in the years to come;***

Or. en

Amendment 44
Dragoş Pîslaru, Linea Søgaard-Lidell

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy;

Amendment

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy; ***calls on the Commission to adopt a technological neutral approach that creates a level playing field for all technology and sectors and to enshrine the principles of technological neutrality and life-cycle analysis (LCA) at the core of the Sustainable Europe Investment Plan;***

Or. en

Amendment 45
Clotilde Armand

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy;

Amendment

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy ***in line with the principle of territorial cohesion; is of the opinion that financing made available under SEIP should compensate for the economic and social efforts in green transition and create new opportunities for workers and businesses;***

Or. en

Amendment 46
Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a **more sustainable and resilient** economy;

Amendment

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a **highly energy and resource efficient, fully renewable-based, net zero GHG and toxic free economy by 2040**;

Or. en

Amendment 47
Aurore Lalucq, Paul Tang

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy;

Amendment

1. **Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens at the core of the Union's missions**; Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy;

Or. en

Amendment 48
Margarida Marques, Marek Belka, Pedro Marques, Pedro Silva Pereira, Erik Bergkvist, Elisabetta Gualmini

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable

Amendment

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable

and resilient economy;

and resilient economy; *considers that the investment envisaged in the SEIP will deliver necessary economic stimulus, build resilience to future shocks and create jobs;*

Or. en

Amendment 49

Herve Juvin, H  l  ne Laporte

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy;

Amendment

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy; *notes that this success is dependent on an accompanying revision of the rules governing international trade and capital mobility;*

Or. fr

Amendment 50

Paul Tang, Petros Kokkalis, Manon Aubry, Evelyn Regner, Pierre Larrouturou, Joachim Schuster, Aurore Lalucq, Siegfried Mureşan, Eero Hein  luoma, Pedro Marques, Margarida Marques

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy;

Amendment

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy; *stresses that the plan should be at the heart of a coordinated and inclusive Union response to building a more resilient economy and society after the Covid-19 crisis;*

Or. en

Amendment 51
José Manuel Fernandes

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy;

Amendment

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy, ***while fostering territorial, social and economic cohesion and ensuring that no citizen or region is left behind;***

Or. en

Amendment 52
Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution
Paragraph 1

Motion for a resolution

1. ***Welcomes*** the Sustainable Europe Investment Plan (SEIP) as ***central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy;***

Amendment

1. ***Rejects*** the Sustainable Europe Investment Plan (SEIP) as ***the financial arm of the European Green Deal scam, created for centrally planning the economies of the Member States and funnelling taxpayers' money and artificially cheap credit to politically desirable sectors and undertakings;***

Or. en

Amendment 53
Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Welcomes the Sustainable Europe

Amendment

1. Welcomes the Sustainable Europe

Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable and resilient economy;

Investment Plan (SEIP) as central in ensuring the success of the Green Deal, *the implementation of the Union's climate commitments* and the transition towards a more sustainable and resilient economy;

Or. en

Amendment 54
Johan Van Overtveldt

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable *and* resilient economy;

Amendment

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a more sustainable, resilient *and competitive* economy;

Or. en

Amendment 55
Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, H el ene Laporte

Motion for a resolution
Paragraph 1

Motion for a resolution

1. *Welcomes* the Sustainable Europe Investment Plan (SEIP) *as central in ensuring the success of the Green Deal and the* transition towards a more sustainable and resilient economy;

Amendment

1. *Recalls that* the Sustainable Europe Investment Plan (SEIP) *could be the first step in guaranteeing the gradual* transition towards a more sustainable and resilient economy;

Or. en

Amendment 56
Mick Wallace, Clare Daly

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a **more** sustainable and resilient economy;

Amendment

1. Welcomes the Sustainable Europe Investment Plan (SEIP) as central in ensuring the success of the Green Deal and the transition towards a sustainable and resilient economy;

Or. en

Amendment 57
Sirpa Pietikäinen

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. As a compulsory condition for receiving any public funding, companies are required to submit obligatory transition plans based on science-based and timebound sustainability targets. These transition plans have to be monitored and audited by authorities, and a severe breaches of the transition plans shall lead to recovery of the paid allocations;

Or. en

Amendment 58
Eero Heinäluoma

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Urges all Member States to commit to achieving the EU 2050 climate neutrality target as soon as possible; believes that only Member States, which are committed to the EU 2050 climate neutrality target, may benefit from the SEIP;

Or. en

Amendment 59

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, Gunnar Beck, Maximilian Krah, Jörg Meuthen, H el ene Laporte

Motion for a resolution

Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Stresses the importance to provide for an economically viable transition, in particular for SMEs and micro-enterprises in terms of time and conversion tools;

Or. en

Amendment 60

Eero Hein aluoma

Motion for a resolution

Paragraph 1 b (new)

Motion for a resolution

Amendment

1b. Believes that the EU budget should be protected against deficiencies in the respect of rule of law in the way described in the EP position on the regulation on the protection of the Union's budget in case of generalised deficiencies as regards the rule of law in the Member States as adopted in 2019 with an overwhelming majority; believes that only Member States, which adhere to fundamental EU values such as the rule of law principle, may benefit from the SEIP and other EU funding;

Or. en

Amendment 61

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, H el ene Laporte

Motion for a resolution
Paragraph 1 b (new)

Motion for a resolution

Amendment

1b. Recalls that a social protection system is necessary in the event that the companies that implement the climate transition have an excess of staff, employees who cannot be relocated or in the event of relocation of the enterprises;

Or. en

Amendment 62

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, Gunnar Beck, Maximilian Krah, Jörg Meuthen, H el ene Laporte

Motion for a resolution
Paragraph 1 c (new)

Motion for a resolution

Amendment

1c. Stresses that an equitable transition to a sustainable and resilient economy cannot be separated from an effective digitalization plan. As the facts demonstrated during the Corona virus pandemic, digitization allows doing many remote activities, such as working, attending school or university's lessons, having a medical consultation; consequently, it could be possible to greatly reduce the pollution from today's very high mobility and would allow repopulating many areas currently depopulated; so stresses that the repopulation of ex populated areas would benefit the environment in terms of ordinary maintenance of the territory, avoiding the hydrogeological risk to which some areas are now more exposed;

Or. en

Amendment 63

Aurore Lalucq, Paul Tang

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050; ***Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU; calls for the implementation of appropriate measures and policies, involving the public, private and public sectors, regions and Member States, in order to make this transformation a success; calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions;***

Or. en

Amendment 64
Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the ***oath to*** 'do no harm'; emphasises that national recovery and resilience plans should put the ***EU*** on the path to ***a 50 % to 55 %*** reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the 'do no harm' ***principle, but regrets that the Recovery Plan falls short of providing for genuine conditionalities related to the Union's environmental objectives insofar the criteria for funding investments and reforms are not clearly defined and may***

2050;

allow the approval of recovery plans whereby sustainability is not a necessary condition to be met; emphasises that national recovery and resilience plans should put the **Union** on the path to 65 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050 *in line with the EU's commitments under the Paris Agreement and the Climate Law*;

Or. en

Amendment 65

Paul Tang, Petros Kokkalis, Manon Aubry, Jonás Fernández, Carmen Avram, Evelyn Regner, Alfred Sant, Joachim Schuster, Csaba Molnár, Aurore Lalucq, Eero Heinäluoma, Pedro Marques, Margarida Marques

Motion for a resolution Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; **highlights that this oath applies to both social and environmental objectives**; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050 **while providing sufficient guarantees to ensure social equity in the sustainable transition**;

Or. en

Amendment 66

Herve Juvin, Hélène Laporte

Motion for a resolution Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050; ***calls for an annual review of progress in this direction compared with that made by other major GHG emitters;***

Or. fr

Amendment 67

Manon Aubry

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to ***a 50 % to 55 % reduction in greenhouse gas*** emissions by 2030 compared to 1990 and climate neutrality by ***2050***;

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to ***meet its obligations under the Paris Agreement, particularly to contribute equitably to the temperature goal of limiting global warming to 1.5 C, by reducing Union emissions by 65% by 2030 compared to 1990 and to achieve climate neutrality by 2040***;

Or. en

Amendment 68

Margarida Marques, Marek Belka, Pedro Marques, Pedro Silva Pereira, Erik Bergkvist, Elisabetta Gualmini

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; ***stresses that the recovery shall be built on the Sustainable Development Goals and shall support the twin green and digital transitions***; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Or. en

Amendment 69
Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution
Paragraph 2

Motion for a resolution

2. ***Welcomes*** the Commission's European Recovery Plan with the European Green Deal at its heart; ***endorses*** the underlying ***principle*** that public investments will respect the oath to 'do no harm'; ***emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;***

Amendment

2. ***Rejects*** the Commission's European Recovery Plan with the European Green Deal at its heart; ***takes not of*** the underlying ***assumption*** that public investments will respect the oath to 'do no harm', ***since they are the result of central planning by elected and mostly unelected government officials redistributing taxpayers' money and could do more harm to a sustainable economy than informed investment decisions by entrepreneurs dealing with their own capital or capital voluntarily entrusted to them by market investors;***

Or. en

Amendment 70

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pîslaru, Ivars Ijabs, Clotilde Armand, Valérie Hayer, Linea Søgaaard-Lidell, Billy Kelleher

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments *will* respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments *shall* respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050, *thus ensuring Member States' transition towards a circular and climate neutral economy*;

Or. en

Amendment 71

Sirpa Pietikäinen

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by *latest 2050, while not harming any other environmental objective laid out in EU Taxonomy*;

Or. en

Amendment 72
Linea Søgaard-Lidell

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to **a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990** and climate neutrality by 2050;

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU **and Member States** on the path to **the 2030 goal as laid down in the European Climate Law** and climate neutrality by 2050;

Or. en

Amendment 73
Martin Hojsik, Nils Torvalds, Fabienne Keller

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the **oath to** 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to **a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990** and climate neutrality by 2050;

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the 'do no harm' **principle**; emphasises that national recovery and resilience plans should put the EU on the path to **at least 55 % reduction in greenhouse gas emissions by 2030 compared to 1990** and climate neutrality by 2050;

Or. en

Amendment 74
Petros Kokkalis

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to **a 50 % to 55 %** reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to **at least a 55 %** reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Or. en

Amendment 75
Johan Van Overtveldt

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan *with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path to a 50 % to 55 % reduction in greenhouse gas emissions by 2030 compared to 1990 and* climate neutrality by 2050;

Amendment

2. Welcomes the Commission's European Recovery Plan, *calls for investments to be prioritised into a sustainable transition, the digital agenda and achieving European sovereignty in strategic sectors with a consistent industrial strategy; expects therefore the European Recovery Plan to contribute to the objective of climate neutrality at EU level* by 2050;

Or. en

Amendment 76
Jens Geier

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path **to a 50 % to 55 %** reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should put the EU on the path **of at least 55%** reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Or. en

Amendment 77

Pierre Larrouturou, Gilles Boyer

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should **put the EU** on the **path to a 50 % to 55 %** reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Amendment

2. Welcomes the Commission's European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to 'do no harm'; emphasises that national recovery and resilience plans should **be based** on the **objectives of a** reduction **to 55%** in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Or. en

Amendment 78

Mick Wallace, Clare Daly

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Welcomes the Commission's

Amendment

2. Welcomes the Commission's

European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to ‘do no harm’; emphasises that national recovery and resilience plans should put the EU on the path to a **50 % to 55 %** reduction in greenhouse gas emissions by 2030 compared to 1990 and **climate neutrality by 2050**;

European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to ‘do no harm’; emphasises that national recovery and resilience plans should put the EU on the path to a **70 %** reduction in greenhouse gas emissions by 2030 compared to 1990 and **real zero GHG emissions by 2040**;

Or. en

Amendment 79

Clara Ponsatí Obiols

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Welcomes the Commission’s European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to ‘do no harm’; emphasises that national recovery and resilience plans should put the EU on the path to a **50 % to 55 %** reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Amendment

2. Welcomes the Commission’s European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to ‘do no harm’; emphasises that national recovery and resilience plans should put the EU on the path to a **65 %** reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by 2050;

Or. en

Amendment 80

Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Welcomes the Commission’s European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to ‘do no

Amendment

2. Welcomes the Commission’s European Recovery Plan with the European Green Deal at its heart; endorses the underlying principle that public investments will respect the oath to ‘do no

harm'; emphasises that national recovery and resilience plans should put the EU on the path to **a 50 % to 55 %** reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by **2050**;

harm'; emphasises that national recovery and resilience plans should put the EU on the path to **65%** reduction in greenhouse gas emissions by 2030 compared to 1990 and climate neutrality by **2040**;

Or. en

Amendment 81
Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing; ***recalls that according to the latest calculations of the European Commission, the total additional investments needed to reach the EU's current 2030 climate and environmental policy goals are around €470 bn per year; recalls that these investments include an annual €240bn to meet the current 2030 climate and energy targets, €100 bn per year to deliver on Europe's wider transport infrastructure and an additional €130 annually to reach other environmental objectives; highlights, moreover, that the Commission also describes these as conservative estimates, given a lack of data to accurately assess investment needs related to climate adaptation and restoration/preservation of ecosystems and biodiversity;***

Or. en

Amendment 82
Pierre Larrouturou, Margarida Marques, Paul Tang

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing; ***calls on the Commission and Member States to make sure the Green Deal Investment Plan, the Climate Budget and the Climate Bank, are massive enough to make future programs like the Renovation Wave, have sufficient impact on every building of Europe, and are made acceptable and welcome to all the citizens of Europe, because only with sufficient funding will our citizens accept the necessary regulations that will make it compulsory that by 2030 enough houses are renovated, enough farmers have transitioned, enough communities have changed their energy and transport systems;***

Or. en

Amendment 83
Sirpa Pietikäinen

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality ***by latest 2050 and circular economy*** will depend on the adequacy of the financing ***and coherence in the integration of sustainability in public and private finance; Calls for matching the policy objectives with science-based and time-bound targets through a back-casting approach to ensure these objectives are on a credible transition path; welcomes the European Commission's commitment to introduce a sustainability proofing and tracking in all public policy;***

Or. en

Amendment 84
Marek Belka

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing; ***Underlines that the financing by the SEIP will not be sufficient to reach the abovementioned goals connected to the Green Deal, especially in countries more dependent on fossil fuels; Calls, therefore, the Commission and the Member States to come up with proposals to find additional resources as well as not to undermine the current solutions and proposals at place and proposed;***

Or. en

Amendment 85
Clotilde Armand

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing; ***underlines that the green transition should be inclusive and go in line with the principles of economics, social and environmental sustainability; recalls that saving and creation of jobs, as well as additional training and reskilling, are of utmost importance in the process of energy transition;***

Or. en

Amendment 86
Petros Kokkalis

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve ***its short- and long-term climate, energy and environmental goals and in particular the objective of climate neutrality by 2050*** will depend on the adequacy of the ***green*** financing; ***stresses that substantial amounts of public and private sustainable investments are needed to set the Union and the Member States firmly on the path to climate neutrality and ensure a just and resilient recovery from the COVID-19 pandemic;***

Or. en

Amendment 87
Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing ***and its respect of the do no harm principle in order to stop the financing of polluting sectors and live up to the EU's legal obligation under the Paris Agreement to align financial flows with its objectives and phase out fossil fuel subsidies;***

Or. en

Amendment 88
Jessica Stegrud

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to ***achieve climate neutrality will depend on the adequacy of the financing;***

Amendment

3. Stresses that the success of the EU's aim to ***substantially reduce carbon dioxide emissions, can only be achieved effectively, if the Commission refrains from partial and imperfect subsidies of certain technologies. Is convinced that a technological-neutral approach will create fundamental sustainable innovation & development; and at the same time foster long-term growth and energy security;***

Or. en

Amendment 89

Johan Van Overtveldt

**Motion for a resolution
Paragraph 3**

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing; ***considers the digital transformation, technological innovation, and research and development are the main drivers for achieving the climate-neutrality objective; stresses that it remains crucial not to exclude a priori certain technologies;***

Or. en

Amendment 90

Aurore Lalucq, Paul Tang

**Motion for a resolution
Paragraph 3**

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Emphasizes that a substantial part of the investments, necessary to meet the goals of the European Green Deal, will have to come from public national and sub-national budgets;

Or. en

Amendment 91
José Manuel Fernandes

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing **and insists that the link between expenditure and revenue, namely through the creation of new own resources, will be key to the implementation of the Green Deal;**

Or. en

Amendment 92
Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah, Hélène Laporte

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to **achieve climate neutrality** will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to **reduce negative externalities detrimental to the environment**, will depend on the adequacy of the financing, **which has become increasingly difficult under the ultra-accommodative monetary policies of the European Central Bank;**

Or. en

Amendment 93
Eero Heinäluoma

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing, ***both public and private financing; believes that leveraging private financing is an important element in the path to climate neutrality;***

Or. en

Amendment 94
Alfred Sant

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing ***and on how easily this can be absorbed throughout the different regions of the EU;***

Or. en

Amendment 95
Martin Hojsik, Nils Torvalds, Fabienne Keller

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality ***by 2050 at latest*** will depend on the adequacy of the ***public and private financing and coherent legislation and policy actions;***

Or. en

Amendment 96
Manon Aubry

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality **and meet its obligations under the Paris Agreement** will depend on the adequacy of the financing;

Or. en

Amendment 97
Mick Wallace, Clare Daly

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve **climate neutrality** will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve **real zero GHG emissions by 2040** will depend on the adequacy of the financing **and front-loaded public investment**;

Or. en

Amendment 98
Billy Kelleher

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing **stemming from both public and private sources**;

Or. en

Amendment 99

Markus Ferber, Sven Simon, Ralf Seekatz, Stefan Berger, Enikő Győri, Othmar Karas, Jessica Polfjärd, Eva Maydell, Christian Doleschal, Jörgen Warborn, Inese Vaidere, Esther de Lange, Siegfried Mureşan, Lídia Pereira

Motion for a resolution

Paragraph 3

Motion for a resolution

3. Stresses that the success of the EU's aim to achieve climate neutrality will depend on the adequacy of the financing;

Amendment

3. Stresses that the success of the EU's aim to achieve climate neutrality will, ***among other factors***, depend on the adequacy of the financing;

Or. en

Amendment 100

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, Gunnar Beck, Maximilian Krah, Jörg Meuthen, Hélène Laporte

Motion for a resolution

Paragraph 3

Motion for a resolution

3. Stresses that ***the success of the*** EU's aim to achieve climate neutrality ***will depend on the adequacy of the financing;***

Amendment

3. Stresses that EU's aim to achieve climate neutrality ***must be reached with the lowest social and economic impact;***

Or. en

Amendment 101

Siegfried Mureşan

Motion for a resolution

Paragraph 3 a (new)

Motion for a resolution

Amendment

3a. Notes that all sectors of the EU economy will be impacted by the transition towards a green economy and insists that the path to climate neutrality should boost the competitiveness of the European economy and result in a net surplus of sustainable, high quality jobs in the Union; believes that the Green Deal

presents an opportunity both for our economy and our citizens if adequately implemented;

Or. en

Amendment 102
Esther de Lange

Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution

Amendment

3a. *Considers the transition to a climate-neutral economy as an opportunity to strengthen the EU's competitiveness in the world; recognises that the transition towards a climate-neutral economy might require a revision of European rules on state aid, mergers, and procurement; thereby stresses the importance of safeguarding the EU level playing field at all times;*

Or. en

Amendment 103
Ondřej Kovařík, Martin Hlaváček

Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution

Amendment

3a. *Welcomes the Commission's amended MFF proposal of 27 and 28 May, including the communication entitled 'Europe's moment: Repair and Prepare for the Next Generation', with its provision to increase funding for the Common Agricultural Policy in comparison to the previous MFF proposal;*

Or. en

Amendment 104

Jessica Polfjärd, Markus Ferber, Lídia Pereira, Jörgen Warborn, Inese Vaidere, Esther de Lange

Motion for a resolution

Paragraph 3 a (new)

Motion for a resolution

Amendment

3a. Considers it essential that the SEIP provides for and enables additional investment with real added value and does not crowd out market financing;

Or. en

Amendment 105

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah, Hélène Laporte

Motion for a resolution

Paragraph 3 a (new)

Motion for a resolution

Amendment

3a. Recalls that Article 311 TFEU prohibits the EU from contracting debt; underlines that issuing debt is a defining feature of sovereign states;

Or. en

Amendment 106

Ondřej Kovařík, Martin Hlaváček

Motion for a resolution

Paragraph 3 b (new)

Motion for a resolution

Amendment

3b. Stresses that this increased funding is essential for delivering on the proposed objectives and ambition of the future CAP, achieving the Green Deal objectives in agriculture to strengthen the resilience of the agri-food sectors and to ensure sustainable food production which depends not only on a well-funded CAP but also on other MFF instruments such

as research, investment in innovation or digital technology and the facilitation of farmer's and the agri-food sector's access to them;

Or. en

Amendment 107
Siegfried Mureşan, Paul Tang

Motion for a resolution
Paragraph 3 b (new)

Motion for a resolution

Amendment

3b. *Notes that on the path to achieving climate neutrality Member States' starting points differ; in this respect, considers that the SEIP should leave nobody behind and should focus, where necessary, on reducing disparities between Member States and regions as regards the achievement of climate neutrality objectives;*

Or. en

Amendment 108
Esther de Lange

Motion for a resolution
Paragraph 3 b (new)

Motion for a resolution

Amendment

3b. *Underlines that in order for the European Green Deal to be successful, European producers of sustainable products and services need to see the advantages of it and not face unfair competition from companies in third countries;*

Or. en

Amendment 109
Jessica Polfjärd, Markus Ferber, Lídia Pereira, Jörgen Warborn, Inese Vaidere, Esther de Lange

Motion for a resolution
Paragraph 3 b (new)

Motion for a resolution

Amendment

3b. Emphasises that the transition cannot be done simply with public funds; calls on the Commission when developing the SEIP to encourage and enable private investments;

Or. en

Amendment 110

Jessica Polfjärd, Markus Ferber, Lídia Pereira, Jörgen Warborn, Inese Vaidere, Esther de Lange

Motion for a resolution
Paragraph 3 c (new)

Motion for a resolution

Amendment

3c. Underlines that, even with ambitious funding, the available funds will not be unlimited; calls on the Commission to establish a robust framework for reporting and monitoring to ensure that spending has a real impact;

Or. en

Amendment 111

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution
Paragraph 4

Motion for a resolution

Amendment

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation **of the surprisingly round amount** of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis **and seemingly completely arbitrary nature of that number**; requests the Commission to

the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

ensure full transparency on **equity and debt** financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts **and the no debt clause of Article 311 TFEU**; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

Or. en

Amendment 112

Paul Tang, Sirpa Pietikäinen, Manon Aubry, Carmen Avram, Evelyn Regner, Joachim Schuster, Aurore Lalucq, Siegfried Mureşan, Eero Heinäluoma, Pedro Marques

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

Amendment

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets; ***regrets that the SEIP alone will not be sufficient to finance the objectives of the Green Deal and that additional investments will have a decisive role in the success of the Green Deal; calls on the Commission and EU Member States to come forward with plans that explain how they will bridge the considerable investment gap with both private and public investments;***

Or. en

Amendment 113
Herve Juvin, H  l  ne Laporte

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

Amendment

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets; ***is anxious that this funding should directly benefit local stakeholders, SMEs, craftsmen, traders and consumers, thereby encouraging them to adopt a different approach;***

Or. fr

Amendment 114
Petros Kokkalis

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020

Amendment

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020

would enable the achievement of the SEIP targets;

would enable the achievement of the SEIP targets; ***calls on the Commission to revise the SEIP's architecture and figures so as to incorporate the expected increases in the ambition of the climate, energy and environmental goals for 2030;***

Or. en

Amendment 115

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pîslaru, Olivier Chastel, Ivars Ijabs, Clotilde Armand, Valérie Hayer, Paul Tang, Billy Kelleher

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

Amendment

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets; ***underlines that the SEIP is an EU long-term goal and cannot be undermined by lower MFFs in the future that would allocate a large part of money to the repayment of the borrowing;***

Or. en

Amendment 116

Mick Wallace, Clare Daly

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Questions whether the SEIP, as

Amendment

4. Questions whether the SEIP, as

currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis **and stresses the inherent problems of depending on the mobilisation of private finance for existential crises**; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

Or. en

Amendment 117

José Manuel Fernandes

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

Amendment

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; **calls on the Commission to evaluate the need for changes in the SEIP as a result of this new outlook**; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

Or. en

Amendment 118

Pierre Larrouturou, Aurore Lalucq

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Questions whether the SEIP, as currently **constituted**, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

Amendment

4. Questions whether the SEIP, as currently **proposed**, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis **and the technical inconsistency with the 7 years length of the upcoming MFF**; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

Or. en

Amendment 119

Esther de Lange

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP

Amendment

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect, **potential double-counting of certain investments**, or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the

targets;

SEIP targets;

Or. en

Amendment 120

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution **Paragraph 4**

Motion for a resolution

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

Amendment

4. Questions whether the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030 **through the EU budget**, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts; furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

Or. en

Amendment 121

Alfred Sant

Motion for a resolution **Paragraph 4**

Motion for a resolution

4. Questions **whether** the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts;

Amendment

4. Questions **how** the SEIP, as currently constituted, will enable the mobilisation of EUR 1 trillion by 2030, given the negative economic outlook following the COVID-19 crisis; requests the Commission to ensure full transparency on financing issues, such as the optimistic leverage effect or the lack of clarity over the extrapolations of certain amounts;

furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

furthermore questions how the new MFF as proposed by the Commission in its revised proposals of 27 and 28 May 2020 would enable the achievement of the SEIP targets;

Or. en

Amendment 122
Pierre Larroutidou

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. Notes that the Commission in the SEIP Communication of 14 January, has estimated the investment needs at EU level in order to achieve the current 2030 climate objectives at 260 bn EUR/year, plus additional amounts ranging from 100 to 150 bn EUR/year for environmental protection and resource management and 142 bn EUR/year for social investments; considers that additional efforts will have to be made by the EU and the Member States, in line with their current ambition with regard to the fight against climate change; requests the Commission to put into place all necessary measures to ensure the effective mobilization of the required financial means to accomplish the successful implementation of the SEIP, in line with the climate change objectives declared at EU level; underlines that the Commission had already estimated that the investment gap would be as high as 529 billion Euros per year starting in 2021 (public and private), based on a scenario implying -47% of Greenhouse Gas for 2030^{2a}; underlines that, now that the Parliament agreed on a more ambitious target of -55%, the investment gap is even higher; stresses that, on 10 June 2020, the European Economic and Social Committee has called on the EU institutions to swiftly increase its budget to fight climate change

by 300 bn EUR/year^{10a};

^{2a} 2016, Commission Staff Working Document, Impact Assessment, accompanying the document “Proposal for a Directive of the European Parliament and of the Council amending Directive 2012/27/EU on Energy Efficiency”.

^{10a} <https://www.eesc.europa.eu/en/news-media/news/investment-plan-must-live-green-deals-ambitions#related-content>

Or. en

Amendment 123

Paul Tang, Gilles Boyer, Petros Kokkalis, Manon Aubry, Jonás Fernández, Carmen Avram, Evelyn Regner, Alfred Sant, Joachim Schuster, Aurore Lalucq, Pedro Marques

**Motion for a resolution
Paragraph 4 a (new)**

Motion for a resolution

Amendment

4a. Calls for the issuing of long-term common bonds to contribute to financing the recovery and the just and sustainable transition;

Or. en

Amendment 124 Petros Kokkalis

**Motion for a resolution
Paragraph 4 a (new)**

Motion for a resolution

Amendment

4a. Calls for the issuing of common long-term EU Green Deal bonds;

Or. en

Amendment 125 Pierre Larrouturou, Paul Tang

Motion for a resolution
Paragraph 4 b (new)

Motion for a resolution

Amendment

4b. Stresses that according to the Joint Research Centre's PESETA II Project of 2014, "if the 2080s climate would happen today without public adaptation, the EU household welfare losses would amount to 190 bn EUR, equivalent to almost 2% of EU GDP^{11a}; underlines therefore that the cost of adaptation are much lower than the cost of non-adaption over the long run; stresses that the European Union faced a significant trade deficit on energy of about 250 bn EUR in 2019^{12a}; and sharp decrease in our energy consumption and the development of full renewable energy produced in the European Union would reduce this deficit;

^{11a}

<https://ec.europa.eu/jrc/en/publication/eur-scientific-and-technical-research-reports/climate-impacts-europe-jrc-peseta-ii-project>

^{12a}

<https://ec.europa.eu/eurostat/documents/2995521/10159364/6-15012020-AP-FR.pdf/e2e77fb3-0bdd-6895-9982-b7cbb73f4aeb>

Or. en

Amendment 126
Caroline Nagtegaal

Motion for a resolution
Paragraph 5

Motion for a resolution

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and

programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

programmes with the highest potential to contribute to the fight against climate change *(including but not limited to boosting demand and supply of alternative fuels in waterborne transport and aviation as well as investing into up-to-date multimodal infrastructure, including the trans-European transport network, innovation in high-speed rail and a green incentive scheme for aircraft operators)*, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy; *acknowledges however that investments in transitional forms of fuels that do not significantly harm the environment and delivers significant reductions in greenhouse gas emissions (such as (bio-)liquefied natural gas) as an investment that contributes to the goal of climate-neutral mobility provided that these investments should be aligned with the criteria set by the EU Taxonomy Regulation unless Member State duly justifies in the Territorial Just Transition Plan the necessity to support non-aligned operation and demonstrates the consistency of this investment with climate neutrality in 2050;*

Or. en

Amendment 127
Clotilde Armand

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately *the*

Amendment

5. Wishes to see it ensured that funding from the SEIP, at **EU and** national level, *is based on scientific evidence and* goes towards the *policies and* programmes with the highest potential to contribute to the fight *against climate* change, and looks forward to the Commission's upcoming climate *tracking methodology* using appropriately *impact assessment results in*

criteria established by the EU taxonomy;

each country; insists that in light of SEIP introduction impact assessments should be initiated in relation to other pieces of legislation, be they in vigour or in the process of adoption, notably Mobility Package I, to evaluate the compatibility of the existing EU legislation with the EU climate neutrality goals;

Or. en

Amendment 128

Pierre Larrouturou, Margarida Marques

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and *looks forward to the Commission's upcoming* climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and *calls on the Commission to propose a Framework Regulation laying down a new stringent and comprehensive climate and biodiversity tracking methodology using appropriately the criteria established by the EU taxonomy, defining and tracking relevant expenditure together with a comprehensive proofing mechanism to identify potential harmful impacts of EU actions to biodiversity and climate in line with the EU's commitments under the Paris Agreement and a roadmap for the rapid phasing-out of direct and indirect fossil fuel subsidies and all other harmful subsidies from the EU budget; recalls in this context that 112 bn EUR/year have been spent by 11 countries and the European Union to subsidise fossil fuels between 2014 and 2016^{13a};*

^{13a}

<http://www.caneurope.org/publications/bl ogs/1471-report-phase-out-2020->

Amendment 129

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, *and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;*

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change; *calls on the Commission to present, as committed, before the start of the next MFF, a Framework Regulation tracking relevant expenditure on environmentally sustainable economic activities, building on the EU Taxonomy; calls for this Framework Regulation to include, inter alia, a monitoring methodology, together with the corresponding corrective measures, including the phasing-out of direct and indirect fossil fuel subsidies, where relevant, and a proofing mechanism to identify potential harmful impacts of EU actions;*

Or. en

Amendment 130

Paul Tang, Petros Kokkalis, Manon Aubry, Jonás Fernández, Evelyn Regner, Aurore Lalucq, Siegfried Mureşan, Pedro Marques, Margarida Marques

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and

programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy; ***calls on the Commission to propose, after consultation of Parliament, and using similar criteria a framework laying down a methodology establishing eligibility criteria for climate-related expenditures, defining and tracking climate expenditure together with a proofing mechanism to identify harmful impacts in accordance with the "do not significantly harm" principle and the commitments under the Paris Agreement;***

Or. en

Amendment 131
Manon Aubry

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy; ***stresses that investments in fossil fuels including gas, and investment in the nuclear industry should not be seen as sustainable or compatible with the criteria established by the EU taxonomy because they lead to harmful lock-in effects and do harm to the other environmental objectives of the taxonomy;***

Or. en

Amendment 132
Sirpa Pietikäinen

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change ***or other environmental objectives***, and looks forward to the Commission's upcoming climate tracking methodology, ***the Life Cycle Analysis and the Natural Capital Accounting methodology*** using appropriately ***the harmonised sustainability indicators and*** the criteria established by the EU taxonomy;

Or. en

Amendment 133
Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change ***to reverse the loss of biodiversity and accelerate the transition to a sustainable food system inline with the "Farm to Fork" strategy*** and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Or. en

Amendment 134

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, H el ene Laporte

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, ***and looks forward to the Commission’s upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;***

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change;

Or. en

Amendment 135

Jos e Manuel Fernandes

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission’s upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change ***and to the climate transition of the European companies, in particular of the European SMEs,*** and looks forward to the Commission’s upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Or. en

Amendment 136

Gunnar Beck, Joachim Kuhs, J org Meuthen, Maximilian Krahl

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest ***potential to contribute to the fight against climate change***, and looks forward to the Commission's ***upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy***;

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest ***return on investment, without crowding out private investment***, and looks forward to the Commission's ***follow-up on the statement by Commissioner Valdis Dombrovskis of 5 June 2020 on the potential conflict of interest of BlackRock's involvement in the EU taxonomy regulation***;

Or. en

Amendment 137

Isabel Benjumea Benjumea

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, ***to a more competitive Europe and to job creation*** and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Or. es

Amendment 138

Alfred Sant

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national

level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, *and* looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change *while adapting to the different national, regional and local needs*; looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Or. en

Amendment 139

Martin Hojsik, Nils Torvalds, Fabienne Keller

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change *and environmental degradation*, and looks forward to the Commission's upcoming climate *and biodiversity* tracking methodology using appropriately the criteria established by the EU taxonomy;

Or. en

Amendment 140

Margarida Marques, Marek Belka, Pedro Marques, Pedro Silva Pereira, Erik Bergkvist, Elisabetta Gualmini

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate

change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

change, ***protect environment and preserve biodiversity***, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Or. en

Amendment 141
Eero Heinäluoma

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU and national level, goes towards the policies and programmes with the highest potential to contribute to ***job creation and*** the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Or. en

Amendment 142
Clara Ponsatí Obiols

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU ***and national level***, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU, national ***and regional levels***, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Or. en

Amendment 143
Jens Geier

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Wishes to see it ensured that funding from the SEIP, at EU **and** national level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Amendment

5. Wishes to see it ensured that funding from the SEIP, at EU, national **and regional** level, goes towards the policies and programmes with the highest potential to contribute to the fight against climate change, and looks forward to the Commission's upcoming climate tracking methodology using appropriately the criteria established by the EU taxonomy;

Or. en

Amendment 144
Esther de Lange

Motion for a resolution
Paragraph 5 a (new)

Motion for a resolution

Amendment

5a. Highlights the importance of promoting ownership and accountability of individual Member States in their transition to a climate-neutral economy, through national co-financing when receiving European funding;

Or. en

Amendment 145
Paul Tang, Gilles Boyer, Ernest Urtasun, Rasmus Andresen, Petros Kokkalis, Manon Aubry, Jonás Fernández, Carmen Avram, Evelyn Regner, Pierre Larrouturou, Csaba Molnár, Pedro Marques, Margarida Marques

Motion for a resolution
Paragraph 5 a (new)

Motion for a resolution

Amendment

5a. Calls on the Commission to

disclose the exposure of all MFF and Next Generation EU funds to the different EU taxonomy objectives and categories;

Or. en

Amendment 146

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 5 a (new)

Motion for a resolution

Amendment

5a. Calls on the Commission to disclose the exposure of all MFF and Next Generation EU funds to the different EU taxonomy objectives and categories;

Or. en

Amendment 147

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 5 b (new)

Motion for a resolution

Amendment

5b. Emphasizes that the overarching objective of the SEIP should be to ensure a shift from unsustainable to sustainable economic activities; looks forward to the report that according to the Taxonomy Regulation the Commission has to deliver by end of 2021 outlining the modalities required for extending the Taxonomy scope to cover 'brown' activities; deems that such extension is instrumental for implementing the above-mentioned shift;

Or. en

Amendment 148

Paul Tang, Petros Kokkalis, Manon Aubry, Jonás Fernández, Evelyn Regner, Pierre Larrouturou, Csaba Molnár, Aurore Lalucq, Siegfried Mureşan, Pedro Marques

Motion for a resolution
Paragraph 5 b (new)

Motion for a resolution

Amendment

5b. Highlights that the success of the Sustainable Europe Investment Plan depends on the coherence of EU policies, therefore underlines the need for harmonised sustainability indicators and a methodology for measuring impact, including LCA and natural capital accounting;

Or. en

Amendment 149
Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 5 c (new)

Motion for a resolution

Amendment

5c. Notes the Court of Auditors' findings that climate accounting in the current Common Agriculture Policy (CAP) is inaccurate and that the Commission's estimate of the future CAP's contribution to environmental and climate targets appears unrealistic; calls on the Commission to urgently adopt a climate and biodiversity tracking methodology for the CAP which represents nearly half of the climate related expenditure and a larger share of biodiversity related expenditure in the EU budget; stresses that CAP measures must be shown to be genuinely positive for climate, supported by scientific evidence, in order to be counted as such and in line with the Commission's evaluation report on biodiversity, identifying a lack of monitoring data as an obstacle to proper evaluation of the impact of several CAP instruments and measures, as well as their

net impact;

Or. en

Amendment 150
Petros Kokkalis

Motion for a resolution
Paragraph 6

Motion for a resolution

6. **Believes** that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives;

Amendment

6. **Insists** that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives; ***calls on the Commission to publish, at the latest by the end of this year, climate proofing guidelines for all the funds that will be raised under the European Union Recovery Instrument and channelled through the EU programmes; stresses that solvency and recovery support should be ruled out for activities which undermine the objectives of the European Green Deal; recalls that under the Taxonomy Regulation the Commission must adopt by the end of 2020 a delegated act containing technical screening criteria for activities which substantially contribute to climate change mitigation and adaptation; recalls that by December 2021 the Commission should publish a report describing the provisions required for extending the scope of the Taxonomy to include economic activities that do significant harm to the environmental objectives as well as enhanced social safeguards;***

Or. en

Amendment 151
Clotilde Armand

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Believes that public and private finance should *adhere to* the EU taxonomy *and to* the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives;

Amendment

6. Believes that public and private finance should *not be conditional on the principles of* the EU taxonomy *in order to allow swift investment into the transition projects; recalls that no strict investment rules should be introduced without prior consultation with the local and regional public authorities, industries and SMEs; believes that the financing should follow* the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives;

Or. en

Amendment 152
Paul Tang, Petros Kokkalis, Manon Aubry, Evelyn Regner, Joachim Schuster, Pedro Marques

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or

Amendment

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, *with particular emphasis on the Recovery and Resilience Facility*, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that

environmental objectives;

significantly harm social or environmental objectives; ***calls for an operationalisation of the ‘do not significantly harm’ principle by clear and targeted exclusions in relevant EU funding regulations, in particular for fossil fuels, and a delegated act on climate, environmental and social proofing before the end of the year, as planned for example in the InvestEU regulation;***

Or. en

Amendment 153

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Believes that public and private finance should ***adhere to*** the EU taxonomy ***and*** to the Do ***Not*** Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing ***do not contribute to objectives, projects and activities that significantly harm*** social or environmental objectives;

Amendment

6. Believes that public and private finance should ***aim to invest in economic activities in line with*** the EU taxonomy, ***with at least 50% of EU funds supporting Taxonomy compliant activities, and all finance should adhere*** to the Do ***No*** Significantly Harm (DNSH) principle, ***asks for the adoption of a black list of excluded activities that may not benefit from the support of the SEIP such as fossil fuels and nuclear energy; calls therefore for these principle and related disclosure provisions to be added to the horizontal MFF regulation,*** in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing ***are consistent with the achievement of the Union’s climate,*** social ***and*** environmental objectives;

Or. en

Amendment 154

Johan Van Overtveldt

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives;

Amendment

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives; ***believes nuclear energy plays a role in meeting the objective of climate neutrality at EU level by 2050 as the second largest source of low-carbon electricity production globally (after hydropower); considers that without investments in nuclear energy technology the low carbon transition will be significantly harder and more costly;***

Or. en

Amendment 155
Pierre Larrouturou, Aurore Lalucq

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives;

Amendment

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives, ***by stopping all fossil fuel subsidies and investments; demands that all private and public banks,***

as well as insurance companies adhere to the same objective by implementing a transparent and progressive termination of fossil investments;

Or. en

Amendment 156

Manon Aubry

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives;

Amendment

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives; ***stresses the EU taxonomy alone will not be sufficient to ensure public and private finance is fully sustainable and must be accompanied by more legislative, regulatory and judicial provisions to end unsustainable activities;***

Or. en

Amendment 157

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Believes that public ***and private finance*** should adhere to the ***EU taxonomy*** and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed

Amendment

6. Believes that public ***finances*** should adhere to the ***Stability and Growth Pact, if it ever is revived,*** and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the

through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm *social or environmental objectives*;

programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm *the economy, sovereign debt sustainability and the no debt clause enshrined in Article 311 TFEU*;

Or. en

Amendment 158

Isabel Benjumea Benjumea

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives;

Amendment

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives, *undermine economic competitiveness or result in job losses*;

Or. es

Amendment 159

Sirpa Pietikäinen

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed

Amendment

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not Significantly Harm (DNSH) principle, in order to ensure that EU *and Member State* policies and financing, including the EU budget, *public*

through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that significantly harm social or environmental objectives;

procurement, the programmes financed through Next Generation EU, the European Semester and EIB financing **and the ECB operations** do not contribute to objectives, projects and activities that significantly harm social or environmental objectives;

Or. en

Amendment 160

Mick Wallace, Clare Daly

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not **Significantly Harm (DNSH)** principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that **significantly** harm social or environmental objectives;

Amendment

6. Believes that public and private finance should adhere to the EU taxonomy and to the Do Not **Harm** principle, in order to ensure that EU policies and financing, including the EU budget, the programmes financed through Next Generation EU, the European Semester and EIB financing do not contribute to objectives, projects and activities that harm social or environmental objectives;

Or. en

Amendment 161

Pierre Larrouturou

Motion for a resolution

Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Stresses that public budgets and public banks will not be able to bridge the investment gaps alone; recalls that 10 major European banks still invest every year more than 400 bn EUR/year in fossil fuels^{14a}; insists that the private sector must play its role in the shift towards the Green Deal; recalls that in 2010, to fight tax evasion, Barack Obama passed the

FATCA law that closed the US market to banks that did not provide the US tax authorities with full transparency; calls on the Commission and the Member States to ensure that, similarly, to fight climate change, a European "FATCA-Climate law" is adopted, which closes the European market to banks and insurance companies that refuse to redirect their investments towards investments compatible with the objectives of climate neutrality by 2050 and -55% greenhouse gas emissions by 2030; stresses that this "FATCA-Climate Law" must prohibit all Member States from continuing to subsidise fossil fuels and must also oblige all banks (private and public) and insurance companies operating in Europe to be transparent about all their activities and to stop new investments in fossil fuels as of day 1 of implementation, and must clean up their balance sheet in any fossil related investment within 5 years; underlines that, if these volumes go to Green Deal investments rather than fossil fuels, this law could bridge a substantial part of the 660 billion annual investment gap in the Green Deal;

^{14a} https://www.ran.org/wp-content/uploads/2020/03/Banking_on_Climate_Change__2020_vF.pdf

Or. en

Amendment 162

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, H el ene Laporte

Motion for a resolution Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Believes that one of the ways to achieve the climate neutrality is the widest possible digitization of the public and

private sectors;

Or. en

Amendment 163
Clotilde Armand

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the **gradual** phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix; ***recalls the need to avoid disruptive consequences for the social and employment conditions in transition areas; insists that the activities funded by SEIP must not contribute to further social inequalities and deepening of the East-West economic and social divide in the EU;***

Or. en

Amendment 164
Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix; ***asks that, by 30 June 2021, Member States are preparing national strategies to phase out all direct and indirect support for fossil fuels as well as environmentally harmful subsidies in order to improve***

consistency and credibility of the EU in preserving biodiversity and natural ecosystems and to boost the transition towards clean energy systems and a climate neutral and circular economy;

Or. en

Amendment 165

Pierre Larroutourou, Margarida Marques, Paul Tang

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the phasing-out of public and private investments in ***fossil fuel based and*** highly polluting and harmful industries for which economically feasible alternatives are available, ***underlining the urgency to find such alternatives through massive investments in technological innovation and energy efficiency,*** while fully respecting the rights of Member States to choose their energy mix ***and with the objective of implementing a fully renewable energy system and a Paris Agreement Compatible energy grid by 2040;***

Or. en

Amendment 166

Herve Juvin, H  l  ne Laporte

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix; ***also calls for activities harmful to the***

environment or human health to be excluded from investment protection clauses contained in international trade agreements;

Or. fr

Amendment 167

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah, H el ene Laporte, Valentino Grant, Marco Zanni, Antonio Maria Rinaldi

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Calls for *the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while* fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for fully respecting the rights of Member States to choose their energy mix;

Or. en

Amendment 168

Marek Belka

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix *so as not to make some countries lag behind in the fully fledged transition related to the very much needed Green Deal;*

Or. en

Amendment 169
Linea Søgaard-Lidell

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while ***securing that EU-funding should enable and lead to zero emission supply and while*** fully respecting the rights of Member States to choose their energy mix;

Or. en

Amendment 170
Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the ***immediate*** phasing-out of public and private investments, ***including those supported by the EU budget***, in highly polluting and harmful industries, ***such as fossil fuels*** for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Or. en

Amendment 171
Carmen Avram

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the **gradual** phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the **legitimate** rights of Member States to choose their energy mix **according to their specific situation and needs**;

Or. en

Amendment 172

Gilles Boyer, Stéphanie Yon-Courtin, Ivars Ijabs, Clotilde Armand, Valérie Hayer, Billy Kelleher

**Motion for a resolution
Paragraph 7**

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting **and harmful** industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the phasing-out of public and private investments in highly polluting industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix **and the importance of ensuring reliable and low or zero emission energy supply**;

Or. en

Amendment 173

Manon Aubry

**Motion for a resolution
Paragraph 7**

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy

Amendment

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries **and in all fossil fuels, including gas, and also nuclear**, for which economically feasible alternatives are available, while fully respecting the

mix;

rights of Member States to choose their energy mix;

Or. en

Amendment 174

Alfred Sant

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix ***and assuring a high degree of energy supply autonomy***;

Or. en

Amendment 175

Clara Ponsatí Obiols

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, ***while fully respecting the rights of Member States to choose their energy mix***;

Amendment

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available;

Or. en

Amendment 176

Paul Tang, Petros Kokkalis, Evelyn Regner, Csaba Molnár, Pedro Marques, Margarida Marques

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries, **using the EU taxonomy criteria**, for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Or. en

Amendment 177

Martin Hojsik, Fabienne Keller

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments **in highly polluting and harmful industries** for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the phasing-out of public and private investments **which do not comply with the criteria established by the EU Taxonomy** for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Or. en

Amendment 178

Markus Ferber, Sven Simon, Ralf Seekatz, Stefan Berger, Enikő Győri, Eva Maydell, Christian Doleschal, Siegfried Mureşan

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the **gradual** phasing-out of public and private investments in highly polluting and harmful industries for which economically feasible alternatives are available, while fully respecting the rights of Member States to choose their energy mix;

Or. en

Amendment 179
Mick Wallace, Clare Daly

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful industries **for which economically feasible alternatives are available**, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the **rapid** phasing-out of public and private investments in highly polluting and harmful industries, **including all fossil fuels**, while fully respecting the rights of Member States to choose their energy mix **in accordance with the Treaties**;

Or. en

Amendment 180
Petros Kokkalis

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and **private** investments in highly polluting and harmful industries **for which economically feasible alternatives are available**, while fully respecting the rights of Member States to choose their energy mix;

Amendment

7. Calls for the **immediate** phasing-out of **direct and indirect** public **subsidies** and investments in highly polluting and harmful industries, while fully respecting the rights of Member States to choose their energy mix;

Or. en

Amendment 181
Sirpa Pietikäinen

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Calls for the phasing-out of public and private investments in highly polluting and harmful **industries for which**

Amendment

7. Calls for the phasing-out of **all subsidies and** public and private investments in **fossil fuel based and** highly

economically feasible alternatives are available, while *fully* respecting the rights of Member States to choose their energy mix;

polluting and harmful *economic activities* while respecting the rights of Member States to choose their energy mix;

Or. en

Amendment 182
Manon Aubry

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. *Stresses the current European trade policy and multiplication of free trade agreements is a major source of greenhouse emissions; stresses the SEIP must go hand in hand with a strategy to relocate production within the European borders to ensure the success of the Green Deal and meet our obligations under the Paris Agreement; therefore, calls on the Commission to end the ongoing negotiations of free trade agreements and propose a strategy within the Green Deal framework to support Member states and companies' efforts to relocate their production; believes the SEIP must play a key role in harnessing investments in relocating production;*

Or. en

Amendment 183
Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, H el ene Laporte

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. *Calls for all possible strategies to be put in place to prevent the achievement of climate neutrality from having negative effects on the competitiveness of*

European markets worldwide, especially for the strategic sectors; considers strategic in the commercial policy to choose only third country's partners with climate priorities compatible with those of the EU; believes necessary to avoid that the environmental transition towards climate neutrality entails the risk of energy dependence outside the European Union;

Or. en

Amendment 184
Paul Tang

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. *Underlines the need for a timely review of the Non-Financial Reporting Directive (NFRD) with the view to ensure high-level sustainable reporting by private sector participants; is of the view that implementation of the revised NFRD has to be consistent with the Sustainable Finance Disclosure Regulation applicable to the financial sector;*

Or. en

Amendment 185
Martin Hojsik, Fabienne Keller

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. *Calls on the Member States to prepare by 30 June 2021 national strategies to phase out support for fossil fuels, including indirect subsidies, capacity mechanism and decoupling addressing of energy poverty from subsidies to fossil fuels;*

Amendment 186
Siegfried Mureşan

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies;

Amendment

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies; ***considers, therefore, that the financing of any new proposals deriving from the European Green Deal should be calculated in addition to the Commission's previous proposals for the next MFF; considers that any cuts will ultimately affect also the financing of the Sustainable Europe Investment Plan; calls on Commission and Member States to deliver on their political commitments and equip the Union with a future-proof MFF that is capable to respond to the expectations of the citizens;***

Amendment 187
Clotilde Armand

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies;

Amendment

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies, ***notably cohesion and agriculture policies; underlines that the investment in research***

and innovation should contribute to the development of the EU know-how, notably in the renewables, and support the achievement of climate neutrality goals;

Or. en

Amendment 188

Margarida Marques, Marek Belka, Pedro Marques, Pedro Silva Pereira, Erik Bergkvist, Elisabetta Gualmini

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies;

Amendment

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies; *welcomes the new European Union Recovery Instrument, "Next Generation EU", as an emergency instrument to support investments and reforms aligned with the Sustainable Development Goals and to reinforce the EU programmes that contribute for a sustainable and resilience recovery of the EU economy;*

Or. en

Amendment 189

Jessica Polfjärd, Jörgen Warborn

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Stresses the central role of the EU budget in delivering the SEIP; *reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies;*

Amendment

8. Stresses the central role of the EU budget in delivering the SEIP;

Or. en

Amendment 190
Eero Heinäluoma

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies;

Amendment

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies;
underlines, however, that sustainability is not a stand-alone policy, but cross-cutting in nature;

Or. en

Amendment 191
Alfred Sant

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies;

Amendment

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other ***longstanding policies of the EU, cohesion and agriculture policies in particular;***

Or. en

Amendment 192
Sirpa Pietikäinen

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies;

Amendment

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be ***subject to sustainability assessment and proofing, and be*** financed through additional appropriations and should not negatively affect other policies;

Or. en

Amendment 193

Herve Juvin, H  l  ne Laporte

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Stresses the central role of the EU budget in delivering the SEIP; ***reiterates its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies;***

Amendment

8. Stresses the central role of the EU budget in delivering the SEIP; ***considers that at least some of the new initiatives must be financed by the reallocation of appropriations earmarked for non-priority policies to policies with an environmental impact equal to or below zero;***

Or. fr

Amendment 194

Esther de Lange

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Stresses the ***central*** role of the EU budget in delivering the SEIP; reiterates ***its long-standing position that new initiatives should always be financed through additional appropriations and should not negatively affect other policies;***

Amendment

8. Stresses the ***important*** role of the EU budget in delivering the SEIP, ***together with the activation of private investments;*** reiterates ***the need to focus the existing framework on new policy objectives such as research, innovation, and climate investments;***

Or. en

Amendment 195

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah, H  l  ne Laporte

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through **additional appropriations and should not negatively affect other policies;**

Amendment

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through **own resources, as enshrined in Article 311 TFEU;**

Or. en

Amendment 196

Marc Angel

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional **appropriations** and should not negatively affect other policies;

Amendment

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through additional **financial means** and should not negatively affect other policies;

Or. en

Amendment 197

Linea S  gaard-Lidell

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through **additional** appropriations and should not negatively affect other policies;

Amendment

8. Stresses the central role of the EU budget in delivering the SEIP; reiterates its long-standing position that new initiatives should always be financed through **relevant** appropriations and should not negatively affect other policies;

Amendment 198
Clotilde Armand

Motion for a resolution
Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Underlines that financing of EUR 1 trillion by 2030 foreseen by SEIP needs to be accompanied by private investments to meet the European Green Deal objectives for which public and private investments together must amount to 500 bn EUR/year; is of the opinion that specific focus should be put on private investment which needs to outweigh public investment in order to reduce the burden on the EU tax-payers;

Or. en

Amendment 199
Clotilde Armand

Motion for a resolution
Paragraph 8 b (new)

Motion for a resolution

Amendment

8b. Believes that private financing needs to be facilitated to the maximum and that financial stability of investments needs to be guaranteed for enterprises; is of the opinion that no regulatory framework restricting such investments can be introduced without prior evaluation of the economic impact and without preliminary adjustment of the enterprises' investment plans; insists therefore that imposing artificial technical limits, such as taxonomy rules, without prior scientific and economic assessment on the ground would serve as an obstacle to projects capable of bringing development and growth to the regions

and contributing to the objectives of the Green Deal;

Or. en

Amendment 200

Petros Kokkalis

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, ***going beyond the levels of targeted spending shares*** of at least **25 %** over the MFF 2021-2027 period and of **30%** as soon as possible and at the latest by 2027;

Amendment

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of ***environmental and*** climate-related expenditure in the EU budget of at least **40%** over the MFF 2021-2027 period and of **50%** as soon as possible and at the latest by 2027; ***regrets that the ambition of climate and environmental spending under the revised MFF proposal is not increased in line with the foreseen increases in the Union's climate, energy and environmental policy targets, currently under adoption or preparation; deplores the fact that the European Green Deal initiatives are not adequately addressed in the revised proposal; notes that the necessary climate change adaptation investments are not yet assed in the Commission's MFF climate figures;***

Or. en

Amendment 201

Paul Tang, Ernest Urtasun, Rasmus Andresen, Petros Kokkalis, Manon Aubry, Jonás Fernández, Evelyn Regner, Aurore Lalucq

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to

Amendment

9. Underlines the fact that, in order to

meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027;

meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going *much* beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027; ***considers the EU budget should follow the spending target of the European Investment Bank of 50% to climate and environmental spending so as to be in line with the ambitious objectives set by the Climate Law; highlights that all MFF and Next Generation EU funds should be consistent with National Energy and Climate Plans (NECPs) and territorial Just Transition Plans where they are set up;***

Or. en

Amendment 202
Linea Sogaard-Lidell

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027;

Amendment

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027; ***calls on the Commission to keep adjusting the level of climate mainstreaming spending to reflect increasing greenhouse gas emission reduction targets;***

Or. en

Amendment 203
Sirpa Pietikäinen

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027;

Amendment

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027; ***while all EU spending should be in line with EU Taxonomy and the do no significant harm principle;***

Or. en

Amendment 204
Eero Heinäluoma

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027;

Amendment

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027; ***calls for at least 30% climate-related spending in the Next Generation EU recovery plan, including the Recovery and Resilience Fund;***

Or. en

Amendment 205
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30 % as soon as possible and at the latest by 2027;

Amendment

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30 % as soon as possible and at the latest by 2027, ***provided that these objectives are in line with the new social and economic crisis conditioned by the COVID-19 fallout;***

Or. es

Amendment 206
Esther de Lange

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027;

Amendment

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027; ***urges the Commission to improve the tracking and monitoring framework of climate-related expenditure in the EU budget;***

Or. en

Amendment 207

Pierre Larrouturou, Paul Tang

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as *possible and at the latest by 2027*;

Amendment

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of ***at least 30%*** as soon as ***2021, which will be more easily reached and even topped if a climate budget of at least 100 billion EUR per year is fed by new own resources***;

Or. en

Amendment 208

Mick Wallace, Clare Daly

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027;

Amendment

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement ***and contribute equitably to the temperature goal of limiting global warming to 1.5°C***, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027;

Or. en

Amendment 209

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah, H el ene Laporte

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Underlines the fact that, ***in order to meet its obligations under the Paris Agreement***, the EU's contribution to the climate objectives should be underpinned by ***an ambitious*** share of climate-related expenditure in the EU budget, ***going beyond*** the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period ***and of 30% as soon as possible and at the latest by 2027***;

Amendment

9. Underlines the fact that the EU's contribution to the climate objectives should be underpinned by ***sound economics and a minimal*** share of climate-related expenditure in the EU budget, ***preferable below*** the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period, ***given the severe economic downturn caused by the COVID-19 lockdown measures, and the ongoing economic crisis, which prompts a more moderate and realistic approach by the EU***;

Or. en

Amendment 210

Martin Hojsik, Nils Torvalds, Fabienne Keller

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to ***the climate*** objectives should be underpinned by an ambitious share of ***climate-related*** expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period ***and of 30% as soon as possible and at the latest by 2027***;

Amendment

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement ***and the Green Deal's climate and environmental ambitions***, the EU's contribution to ***these*** objectives should be ***based on solid proofing and*** underpinned by an ambitious share of expenditure in the EU budget, going beyond the levels of targeted spending shares of at least ***40% for climate and 10% for biodiversity*** over the MFF 2021-2027 period;

Or. en

Amendment 211

Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of **30%** as soon as possible and at the latest by 2027;

Amendment

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of **40%** as soon as possible and at the latest by 2027;

Or. en

Amendment 212

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Ivars Ijabs, Clotilde Armand, Valérie Hayer, Billy Kelleher

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of *climate-related* expenditure in the EU budget, *going beyond the* levels of *targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027*;

Amendment

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of *climate and biodiversity-related* expenditure in the EU budget, *aims, therefore, to achieve climate and biodiversity mainstreaming spending levels of 30% and 10% respectively*;

Or. en

Amendment 213

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, **going beyond the levels of targeted spending shares of at least 25 % over the MFF 2021-2027 period and of 30% as soon as possible and at the latest by 2027;**

Amendment

9. Underlines the fact that, in order to meet its obligations under the Paris Agreement, the EU's contribution to the climate objectives should be underpinned by an ambitious share of climate-related expenditure in the EU budget, **and more concretely a biodiversity spending level of 10 % and an additional climate mainstreaming spending level of 30 % for 2021;**

Or. en

Amendment 214

Petros Kokkalis

Motion for a resolution

Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Notes that climate change adaptation is not yet assessed and incorporated in the MFF climate figures^{1a}; calls on the commission to revise without delay the climate spending figures to reflect the additional investment needs in climate change adaptation; underlines that this is important taking into consideration the EU's susceptibility to future climate shocks and the natural shocks arising from them;

^{1a} <https://eur-lex.europa.eu/legal-content/EN/TXT/?qid=1590742540196&uri=SWD%3A2020%3A98%3AFIN>

Or. en

Amendment 215

Ernest Urtasun, Rasmus Andresen

on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Underlines that the climate spending target should apply to all MFF-related funds including the Recovery and Resilience Facility and REACT-EU, and that all MFF and Next Generation EU funds should be consistent with the National Energy and Climate Plans (NECPs) and territorial Just Transition Plans where they are set up;

Or. en

Amendment 216
Martin Hojsik, Nils Torvalds, Fabienne Keller

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Calls on the Commission to disclose which part of the Union's expenditure or investments from MFF and Next Generation EU fund are compliant with the taxonomy categories as set out in the EU Taxonomy regulation;

Or. en

Amendment 217
Jessica Polfjård, Jörgen Warborn, Esther de Lange

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Underlines the need for prioritisation among the MFF expenditures;

Or. en

Amendment 218
Petros Kokkalis

Motion for a resolution
Paragraph 9 b (new)

Motion for a resolution

Amendment

9b. *Notes that, under the revised proposal for the next MFF and the European Union Recovery Instrument, several Union programmes are frontloaded; warns that this might result in a green investment gap towards the end of the next MFF period and, thus, negatively impact the success of SEIP and the attainment of the Union's climate and environmental goals; calls for continuous cash flows and green investments throughout the next MFF period and the years leading to the milestone of 2030; calls on the Commission to assess whether a green investment gap at the end of the decade could jeopardise the Union's efforts for achieving the 2030 climate, energy and environmental targets and propose corrective adjustments to the allocation of the amounts;*

Or. en

Amendment 219
Petros Kokkalis

Motion for a resolution
Paragraph 9 c (new)

Motion for a resolution

Amendment

9c. *Suggests that by the end of 2024, the Commission should come forward with a report to assess the implementation of the 'do no harm' principle under the Next Generation EU;*

Or. en

Amendment 220
Petros Kokkalis

Motion for a resolution
Paragraph 9 d (new)

Motion for a resolution

Amendment

9d. Calls for a comprehensive framework of monitoring, reporting and evaluation of climate- and environment-related expenditure under the EU budget to identify and fill potential green financing gaps and ensure the EU is on track to fulfil its commitments; suggests, in this regard, that a harmonised methodology for the transparent accounting of climate and environmental spending under the new MFF and the Next Generation EU is necessary; calls for improvements at all stages of the EU budgetary cycle to identify the progress on climate mainstreaming;

Or. en

Amendment 221
Petros Kokkalis

Motion for a resolution
Paragraph 9 e (new)

Motion for a resolution

Amendment

9e. Invites the European Court of Auditors to audit the implementation of the ‘do no harm’ principle under the Next Generation EU;

Or. en

Amendment 222
Pierre Larrouturou, Ernest Urtasun, Rasmus Andresen

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, **and** the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, **but underlines that additional funds will be needed in order to make sure it reaches all the workers who will be affected, directly and indirectly, by the transition, which accounts to around 11 million workers; insists that the amount must reach at least 10 billion € per year in the short term (Next Generation EU) but also in the longer term (MFF); welcomes also** the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions **and citizens** in the EU; **notes that more clarity as to the eligibility criteria for funding should be made by ensuring delivery of the climate-neutrality target by the beneficiary of the funds by a set timeline aligned with Paris Agreement goals, as well as compliance with other environmental protection acquis objectives;**

Or. en

Amendment 223
Sirpa Pietikäinen

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, **and** the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility,

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, **and** the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility,

which will contribute to *alleviating the economic effects of* the transition to climate neutrality *on the most vulnerable* regions in the EU;

which will contribute to *facilitating* the transition to climate neutrality *and circular economy in all* regions in the EU; *The programmes financed by JTF shall be assessed ex ante and ex post by climate tracking, natural capital accounting and life cycle methodologies to measure their sustainability impact based on harmonised indicators and LCA. A method for ‘sustainability proofing’ shall be put in place, in line with the Sustainable Europe Investment Plan, on the basis of which promoters of projects above a certain size will be required to assess the environmental, climate and social impact of those projects;*

Or. en

Amendment 224
Jens Geier

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU; *recalls that the transition is a societal task that requires all actors and stakeholders to be involved in it and that compensation funds alone do not guarantee a just transition; calls therefore for a comprehensive EU strategy for the development and modernisation of these regions along with the reconversion of sites, the creation of high quality and sustainable jobs, re-skilling and up-skilling;*

Amendment 225**Manon Aubry****Motion for a resolution****Paragraph 10***Motion for a resolution*

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU; ***stresses the absolute imperative of a Just Transition should be embedded in all financing tools supporting the Green Deal, not only the JTF; believes each investment under the SEIP should contribute in reducing inequalities and protecting the poorest and most vulnerable to climate change, notably to protect income by funding training plans for workers in unsustainable sectors;***

Amendment 226**Aurore Lalucq****Motion for a resolution****Paragraph 10***Motion for a resolution*

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under

InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU;

InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU; ***for the sake of efficiency, the use of the Just Transition Fund and, more broadly, the investment in the social and ecological transition should not be subjected to any macro-economic conditionalities other than the fight against climate change, economic and social crisis;***

Or. en

Amendment 227

Margarida Marques, Pedro Marques, Pedro Silva Pereira, Elisabetta Gualmini

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU; ***supports a strengthened European Agricultural Fund (EAFRD) to help farmers and rural areas to deliver the green transition, ensure a sustainable management of natural resources and preserve biodiversity;***

Or. en

Amendment 228

Siegfried Mureşan

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU; ***considers that, for these pillars to be a success, it is essential to guarantee sufficient technical assistance for Member States and regions in order to ensure that funding is efficiently spent and reaches those most in need;***

Or. en

Amendment 229
Eero Heinäluoma

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU; ***underlines that support should not distort competition and should only be available for companies which are viable in the long-term;***

Or. en

Amendment 230
José Manuel Fernandes

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU; ***points out that the new proposals should not contribute to drain the cohesion policy through mandatory transfers from the national envelopes of the Member States;***

Or. en

Amendment 231
Frances Fitzgerald

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the ***economic*** effects of the transition to climate neutrality ***on*** the most vulnerable regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the ***socio-economic*** effects of the transition to climate neutrality ***for*** the most vulnerable regions ***and citizens facing energy sustainability, energy security and energy affordability challenges in the transition process*** in the EU;

Amendment 232
Martin Hojsik, Fabienne Keller

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU; ***recalls that this fund should only go towards sustainable investments in line with the EU Taxonomy;***

Amendment 233
Ondřej Kovařík, Martin Hlaváček

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, ***which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU;***

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility ***and stresses that in order for the JTF and green transition to be successful and impactful for agriculture and rural areas, it must be undertaken in a fair, inclusive and scientifically underpinned manner***

together with stakeholders;

Or. en

Amendment 234
Petros Kokkalis

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will *contribute to alleviating the economic effects of* the transition to climate neutrality *on the most vulnerable* regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will *create new economic opportunities in* the transition to climate neutrality *of carbon-dependent* regions in the EU;

Or. en

Amendment 235
Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution
Paragraph 10

Motion for a resolution

10. *Welcomes* the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will *contribute to alleviating the economic effects of the transition to climate neutrality* on the *most vulnerable regions in the EU*;

Amendment

10. *Rejects* the proposal to top up the Just Transition Fund (JTF), *since money does not grow on trees or can be printed without consequences*, including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will *inject even more artificially cheap credit in our already credit-addicted economy, without substantial* effects on the *real economy*;

Or. en

Amendment 236
Clotilde Armand

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic **and social** effects of the transition to climate neutrality on the most vulnerable regions in the EU;

Or. en

Amendment 237
Billy Kelleher

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most **vulnerable** regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most **impacted and carbon intensive** regions in the EU;

Or. en

Amendment 238
Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Olivier Chastel, Ivars Ijabs, Valérie Hayer, Linea Søgaaard-Lidell

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic effects of the transition to climate neutrality on the most vulnerable **and CO2 intensive** regions in the EU;

Or. en

Amendment 239
Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic **effects** of the transition to climate neutrality on the most vulnerable regions in the EU;

Amendment

10. Welcomes the proposal to top up the Just Transition Fund (JTF), including with additional funds from Next Generation EU, and the two additional pillars of the Just Transition Mechanism, namely a dedicated scheme under InvestEU and a public sector loan facility, which will contribute to alleviating the economic **and social impacts** of the transition to climate neutrality on the most vulnerable regions in the EU;

Or. en

Amendment 240
Margarida Marques, Pedro Silva Pereira, Erik Bergkvist, Elisabetta Gualmini

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. *Underlines that the aim of the JTF should be to provide support to citizens, economic activities and territories facing energy sustainability, energy security and energy affordability challenges in the transition process towards a just and sustainable, climate-neutral, climate-resilient, resource-efficient economy of the Union by 2050; Stresses that in order to minimize the negative socio-economic consequences of the transition, we need to ensure that the investments and actions previously made by Member States to reduce greenhouse emission are duly acknowledged and recognised as part of the path towards a climate-neutral economy; consequently, the JTF should also provide tailored support to regions that are in a more advanced phase of its transition, ensuring energy affordability for its citizens and economic activities, leading the way to a socially fair and just green transition;*

Or. en

Amendment 241

Ondřej Kovařík, Martin Hlaváček

Motion for a resolution

Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. *Takes note of the Commission communication on the Sustainable Europe Investment Plan(COM(2020)0021), but emphasizes that the elements proposed within it, including the Just Transition Fund, depend entirely on an ambitious MFF agreement; expresses its deep concern that the front-loading of EU budget funds to cover new spending requirements stemming from the COVID-19 pandemic may result in a funds shortage in later*

programming years which may impact on the ability of the agriculture sector to deliver on the objectives and ambition of the Farm to Fork and Biodiversity Strategies and deprive EU farmers of funding in the latter years of the MFF, which would be particularly damaging if they are expected to comply with new obligations under the Green Deal;

Or. en

Amendment 242
Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Stresses that a socially just transition will not be possible without a massive contribution of metropolitan areas, therefore considers that resources of the 2nd and 3rd pillars of the Just Transition Mechanism should be easily available for cities, to develop a large scale financial mechanism to help city-level climate and social efforts; points out that this may include directly accessible funds for, among others, housing policies, building renovation, retrofit and isolation programs, public transport projects, improving cities' green infrastructure, the introduction of instruments of circular economy or sustainable water management projects;

Or. en

Amendment 243
Marek Belka

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Underlines that the aim of the JTF should be to provide support to citizens, economic activities and territories facing energy sustainability, energy security and energy affordability challenges in the transition process towards a just and sustainable, climate-neutral, climate-resilient, resource-efficient economy of the Union by 2050; Stresses that in order to minimize the negative socio-economic consequences of the very much needed Green Deal transition, the JTF should concentrate on particular regions, not countries as a whole, with fresh funds of at least 40 bln euro and not resources already before allocated to cohesion policy;

Or. en

Amendment 244

Dragoş Pîslaru, Ondřej Kovařík

Motion for a resolution

Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Recalls that transitioning to a climate-neutral economy will be particularly demanding for those Member States that rely heavily on fossil fuels which initially might require phasing out through natural gas production, or on greenhouse gas intensive industrial activities which need to be phased out or which need to adapt due to the transition towards climate neutrality; Calls on the Commission to ensure that the distribution of the JTF financial means reflects the capacity of Member States to finance the necessary investments to cope with the transition towards climate neutrality;

Or. en

Amendment 245
Alfred Sant

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Requests a special more focused treatment to regions that due to their geographical or demographic position face extra hurdles in the adaptation of this significant social and economic transition;

Or. en

Amendment 246

Paul Tang, Ernest Urtasun, Rasmus Andresen, Petros Kokkalis, Manon Aubry, Evelyn Regner, Alfred Sant, Pierre Larrourou, Joachim Schuster, Csaba Molnár, Aurore Lalucq, Siegfried Mureşan, Eero Heinäluoma, Pedro Marques

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Calls for ensuring that third countries are eligible for cross- border projects that contribute to the objectives of the Paris Agreement;

Or. en

Amendment 247
Dragoş Pîslaru

Motion for a resolution
Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. Reiterates that resources from the JTF should complement the resources available under cohesion policy and focus specifically on the issue of transitioning to a green economy in the regions most

heavily dependent on coal or other such unsustainable fuels, for example the Jiu Valley Region, prioritising social impact investment that fosters both business development and the positive development of social indicators, with a care to avoid social shocks or sudden closures of businesses or the loss of human capital and the depopulation of the vulnerable regions;

Or. en

Amendment 248

Marek Belka

Motion for a resolution

Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. Emphasizes in the context of the Just Transition Fund that it is environmental, social and economic sustainability as well as long-term viability of projects in the transition regions that should be key to receiving the funds; Stresses that strict economic, short-term viability as a key determinant for the regions to receive finance is short-sighted and might be detrimental in the regions' path towards change;

Or. en

Amendment 249

Marek Belka, Margarida Marques

Motion for a resolution

Paragraph 10 c (new)

Motion for a resolution

Amendment

10c. Stresses that in the context of writing the Just Transition Plans in order to receive adequate funding from the JTF, there is a necessity to include not only the Commission or national, regional and

local authorities, but also social partners, trade unions and representatives of the industries affected;

Or. en

Amendment 250

Mick Wallace, Clare Daly

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

Amendment

deleted

Or. en

Amendment 251

Siegfried Mureşan

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

Amendment

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains; ***stresses, taking account of past experience in the***

functioning of EFSI, that it is necessary to ensure adequate technical assistance is available on the ground , in order to ensure that projects are financed where they are most needed and that they provide genuine additionality; considers that it may be necessary to allocate further resources to the Advisory Hub, bearing in mind the intention to increase the size and scope of the programme;

Or. en

Amendment 252
Valérie Hayer

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

Amendment

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; ***recalls that while the EIB Group should remain a privileged implementing partner under InvestEU, other implementing partners, including international financial institutions, have to be involved too, in particular when they present a comparative advantage in terms of specific expertise and experience in certain Member States in order to use all the expertise available;*** welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

Or. en

Amendment 253
Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution
Paragraph 11

Motion for a resolution

11. **Welcomes** the role of InvestEU in the implementation and functioning of the SEIP and **considers** that it **should be** at the heart of the Union's green, **fair and resilient** recovery; **welcomes**, therefore, the Commission's proposal to increase the programme's size and scope; **welcomes** the proposal to create a Strategic Investment Facility within InvestEU to promote **sustainable** investments in **key** technologies and value chains;

Amendment

11. **Rejects** the role of InvestEU in the implementation and functioning of the SEIP and **deplores** that it at the heart of the Union's green, **centrally-planned and economically unsound** recovery; **rejects**, therefore, the Commission's proposal to increase the programme's size and scope; **rejects** the proposal to create a Strategic Investment Facility within InvestEU to promote investments **dubiously labelled as sustainable or green** in technologies and value chains **which are deemed to be "key", by political decree**;

Or. en

Amendment 254
Alfred Sant

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

Amendment

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains; **Requests full transparency in the allocation of funds under the InvestEU programme and that more geographical balance should be sought; Further demands that a detailed monthly report on the allocation of funds under the same programme is maintained**;

Or. en

Amendment 255

Dragoş Pîslaru, Olivier Chastel, Ondřej Kovařík

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

Amendment

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains; ***calls on the Commission to carry out a thorough impact assessment for the upcoming delegated acts on climate change mitigation & adaptation to ensure that they are "fit for purpose" to be applied to the InvestEU programme and public procurement;***

Or. en

Amendment 256

Pierre Larrouturou, Aurore Lalucq, Margarida Marques

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key

Amendment

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key

technologies and value chains;

technologies and value chains; ***calls for the InvestEU programme legal basis to include the highest standards regarding climate and sustainability proofing of the projects financed, at least at the level applicable to direct EU budget financing;***

Or. en

Amendment 257

José Manuel Fernandes

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

Amendment

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains; ***acknowledges that such proposal builds on a previous agreement between the Council and the European Parliament and believes that this agreement should be the basis for the upcoming negotiations;***

Or. en

Amendment 258

Margarida Marques, Marek Belka, Pedro Marques, Pedro Silva Pereira, Erik Bergkvist, Elisabetta Gualmini

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the

Amendment

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the

heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; ***stresses the importance to support sustainable infrastructure projects, including the renovation wave for local jobs***; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies ***(such as clean hydrogen and batteries)*** and value chains;

Or. en

Amendment 259

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution **Paragraph 11**

Motion for a resolution

11. ***Welcomes*** the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

Amendment

11. ***Notes*** the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; ***calls on the InvestEU proposal and the type of activities to be financed to be fully in line with the Union's 2030 climate commitments***; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

Or. en

Amendment 260

Sirpa Pietikäinen

Motion for a resolution **Paragraph 11**

Motion for a resolution

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

Amendment

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should be at the heart of the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains, ***while its overall financing should adhere to the do no significant harm principle***;

Or. en

Amendment 261

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pîslaru, Olivier Chastel, Ivars Ijabs, Clotilde Armand, Valérie Hayer, Billy Kelleher

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should ***be at the heart of*** the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

Amendment

11. Welcomes the role of InvestEU in the implementation and functioning of the SEIP and considers that it should ***play a key role in*** the Union's green, fair and resilient recovery; welcomes, therefore, the Commission's proposal to increase the programme's size and scope; welcomes the proposal to create a Strategic Investment Facility within InvestEU to promote sustainable investments in key technologies and value chains;

Or. en

Amendment 262

Siegfried Mureşan, Paul Tang

Motion for a resolution

Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Recalls the important role of EU's main investment policies in achieving the objectives of the SEIP; stresses that cohesion policy, as the main EU investment policy, will play a crucial role in supporting the transition to climate neutrality; draws the attention, however, that in the aftermath of the Covid-19 crisis, cohesion policy will be one of the decisive instruments in the economic recovery and should not divert from its main objectives namely to contribute to social, economic and territorial cohesion, as stipulated by the EU Treaties;

Or. en

Amendment 263

Martin Hojsik, Fabienne Keller

Motion for a resolution

Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Calls on the Commission to substantially increase funding for technical assistance in relevant EU funds, to ensure that technical assistance reaches 1% of the total amount to be spent, and calls on the Commission to focus technical assistance on projects and sectors with the highest environmental and social added value, in particular nature-based solutions that can deliver EU's climate and environmental objectives altogether;

Or. en

Amendment 264

Paul Tang, Manon Aubry, Evelyn Regner, Alfred Sant, Aurore Lalucq, Eero Heinäluoma

Motion for a resolution
Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. *Calls on the Commission to substantially increase funding for technical assistance in relevant EU funds to 1% of the total amount to be spent, and calls on the Commission to focus technical assistance on projects and sectors with the highest environmental, social, resilience added value, in particular nature-based solutions that can deliver climate mitigation, climate adaptation and biodiversity benefits altogether;*

Or. en

Amendment 265
Petros Kokkalis

Motion for a resolution
Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. *Calls on the Commission to substantially increase funding for technical assistance so that it reaches 2% of the total amount to be spent;*

Or. en

Amendment 266
Siegfried Mureşan

Motion for a resolution
Paragraph 11 b (new)

Motion for a resolution

Amendment

11b. *Welcomes also the role envisaged for the Common Agricultural Policy in achieving the financing objectives of the SEIP; notes that the EU agricultural sector should maintain its overall focus*

on delivering food security and contributing to the development of rural areas;

Or. en

Amendment 267
Siegfried Mureşan, Paul Tang

Motion for a resolution
Paragraph 11 c (new)

Motion for a resolution

Amendment

11c. *Is convinced that research will play a crucial role in putting forward innovative solutions that will ease the transition towards climate neutrality; calls in this respect to make an increased use of the added value of the research and innovation programmes from the EU Budget to develop new and cost effective technological solutions to achieve climate neutrality; notes that in order to adequately finance EU research programmes, an increase in their budget is required;*

Or. en

Amendment 268
Siegfried Mureşan, Paul Tang

Motion for a resolution
Paragraph 11 d (new)

Motion for a resolution

Amendment

11d. *Reaffirms the responsibility of the EU, as global leader in the fight against climate change, to prompt other international partners in following a similar approach; believes that the resources that the EU Budget grants to third countries should not go against the objectives of the Green Deal and should aim at facilitating the achievement of its objectives, taking however into*

consideration the different level of development of every country and the varying investment needs; considers that the pandemic has demonstrated that action to protect the environment and biodiversity outside the Union is intimately linked with health at home and that such action is cost effective when compared with the impacts of the pandemic;

Or. en

Amendment 269
Siegfried Mureşan

Motion for a resolution
Paragraph 11 e (new)

Motion for a resolution

Amendment

11e. Believes that in line with the EU priorities laid down by the European Green Deal, a successful energy transition can happen only with the involvement with our immediate neighbours by enabling the EU market integration and delivering on the EU net zero climate objective; therefore calls for further engagement with neighbouring countries to uphold the EU's climate ambition;

Or. en

Amendment 270
Herve Juvin, H  l  ne Laporte, Francesca Donato

Motion for a resolution
Paragraph 12

Motion for a resolution

Amendment

12. Notes that the Innovation Fund and the Modernisation Fund should make a significant contribution to the sustainable transition, and welcomes in particular the fact that the Modernisation Fund is

12. Notes that the Innovation Fund and the Modernisation Fund should make a significant contribution to the sustainable transition, and welcomes in particular the fact that the Modernisation Fund is

designed to support investments to improve energy efficiency in 10 lower-income Member States and is therefore an important tool in ensuring a just transition;

designed to support investments to improve energy efficiency in 10 lower-income Member States and is therefore an important tool in ensuring a just transition; ***recalls that successful transition depends on the support of local stakeholders and the incentives received by them; urges that funding be made available to them through channels such as direct financing platforms that are outside the banking and financial system;***

Or. fr

Amendment 271

Mick Wallace, Clare Daly

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Notes that the Innovation Fund and the Modernisation Fund should make a significant contribution to the sustainable transition, and welcomes in particular the fact that the Modernisation Fund is designed to support investments to improve energy efficiency in 10 lower-income Member States and is therefore an important tool in ensuring a just transition;

Amendment

12. Notes that the Innovation Fund and the Modernisation Fund should make a significant contribution to the sustainable transition, and welcomes in particular the fact that the Modernisation Fund is designed to support investments to improve energy efficiency in 10 lower-income Member States and is therefore an important tool in ensuring a just transition; ***stresses the inherent contradictions and conceptual flaws of the EU ETS and underscores that it is an inadequate funding model for the European Green Deal;***

Or. en

Amendment 272

Martin Hojsik, Nils Torvalds, Fabienne Keller

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Notes that the Innovation Fund and

Amendment

12. Notes that the Innovation Fund and

the Modernisation Fund should make a significant contribution to the sustainable transition, and welcomes in particular the fact that the Modernisation Fund is designed to support investments to improve energy efficiency in 10 lower-income Member States and is therefore an important tool in ensuring a just transition;

the Modernisation Fund should make a significant contribution to the sustainable transition, and welcomes in particular the fact that the Modernisation Fund is designed to support investments to improve energy efficiency in 10 lower-income Member States and is therefore an important tool in ensuring a just transition ***while highlighting the need for heightened scrutiny as harmful investments should not be eligible under the Modernisation Fund;***

Or. en

Amendment 273

Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Notes that the Innovation Fund and the Modernisation Fund should make a significant contribution to the ***sustainable*** transition, and welcomes in particular the fact that the Modernisation Fund is designed to support investments to improve energy efficiency in 10 lower-income Member States and is therefore an important tool in ensuring a just transition;

Amendment

12. Notes that the Innovation Fund and the Modernisation Fund should make a significant contribution to the transition ***towards a highly energy and resource efficient, fully renewable-based, net zero GHG and toxic free economy by 2040*** and welcomes in particular the fact that the Modernisation Fund is designed to support investments to improve energy efficiency in 10 lower-income Member States and is therefore an important tool in ensuring a just transition;

Or. en

Amendment 274

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Notes ***that the Innovation Fund and the Modernisation Fund should make***

Amendment

12. Notes that the Modernisation Fund is designed to ***funnel EU money into***

a significant contribution to the sustainable transition, and welcomes in particular the fact that the Modernisation Fund is designed to support investments to improve energy efficiency in 10 lower-income Member States and is therefore an important tool in ensuring a just transition;

Eastern-European Member States, several of which have been downgraded in Transparency's International Corruption Perceptions Index during recent years;

Or. en

Amendment 275

Pierre Larrouturou, Gilles Boyer, Margarida Marques, Paul Tang

**Motion for a resolution
Paragraph 12 a (new)**

Motion for a resolution

Amendment

12a. Underlines that the success of the European Green Deal and the just transition requires to refocus all relevant EU policies to contribute to achieve those objectives;

Or. en

Amendment 276

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, H el ene Laporte

**Motion for a resolution
Paragraph 12 a (new)**

Motion for a resolution

Amendment

12a. Notes that European resources destined for digitization, especially for the private sector, often remain unused due to difficulties in accessing information and lack of transparency; stresses that transparency in monitoring is also fundamental for the realization of the funded projects; calls for greater ease of access to calls for proposals, greater clarity of the monitoring methodology and better information;

Or. en

Amendment 277
Siegfried Mureşan

Motion for a resolution
Paragraph 12 a (new)

Motion for a resolution

Amendment

12a. Considers it necessary to avoid any overlap with related activities funded through the Union budget and believes that the existence of these Funds outside the Union budget could be to the detriment of budgetary oversight; urges the Commission to keep the budgetary authority properly informed of the Funds' implementation;

Or. en

Amendment 278
Pierre Larrouturou, Siegfried Mureşan, Margarida Marques

Motion for a resolution
Paragraph 12 b (new)

Motion for a resolution

Amendment

12b. Stresses that cohesion policy, as the main EU investment policy, will play a crucial role in supporting the transition to climate neutrality; notes, however, cohesion policy will be one of the decisive instruments in the economic recovery and should not divert from its main objectives namely to contribute to social, economic and territorial cohesion, as stipulated by the EU Treaties; insists that this cohesion policy should be reinforced to cope with its main objectives and contributing to the success of the European Green Deal;

Or. en

Amendment 279
Siegfried Mureşan, Paul Tang

Motion for a resolution
Paragraph 12 b (new)

Motion for a resolution

Amendment

12b. Welcomes the Commission's intention to review both the Modernisation Fund and the Innovation Fund as part of its revision of the Emissions Trading Scheme and would strongly welcome the allocation of additional revenues from the ETS to the Union budget to increase financing for the just transition; reiterates its long-standing demand to define a significant part of the ETS revenues as Own Resources;

Or. en

Amendment 280
Pierre Larrouturou, Margarida Marques

Motion for a resolution
Paragraph 12 c (new)

Motion for a resolution

Amendment

12c. Stresses the key role that the Common Agricultural Policy and the common fisheries policy will have to play in achieving the objectives of the SEIP; notes that the EU agricultural and fisheries sectors will have to become sustainable and ensure a sustainable management of natural resources and preservation of biodiversity together with its objectives on supporting the provision of high-quality food supply, guaranteeing food sovereignty for Europeans, contributing to stable and acceptable earnings for farmers and fisherwomen/men and contributing to the sustainable development of rural areas;

Or. en

Amendment 281

Pierre Larrouturou, Elisabetta Gualmini

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Supports the Commission's innovative approach in stating that the EU budget will contribute to achieving climate objectives also through its revenue side;

Amendment

13. ***Underlines that in order to support each and every family, school and business to insulate their buildings, in order to support every farmer to transition to a climate neutral agriculture, loans will not suffice and grants will have to play an important role, in which the EU budget must take a significant part, which will be possible if significant new own resources are adopted;*** supports the Commission's innovative approach in stating that the EU budget will contribute to achieving climate objectives also through its revenue side; ***recalls that the adoption of a basket of new genuine own resources will allow for an ambitious funding of the transition without any increase in the Member States' GNI contributions;***

Or. en

Amendment 282

Clotilde Armand

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Supports the Commission's innovative approach in stating that the EU budget will contribute to achieving climate objectives also through its revenue side;

Amendment

13. Supports the Commission's innovative approach in stating that the EU budget will contribute to achieving climate objectives also through its revenue side; ***underlines that the existing EU financial resources are not enough to deliver on the SEIP goals and will only accept the budget proposal if it foresees new own resources in order to avoid any burden on taxpayers or reduction of financing for other strategic policies;***

Amendment 283
Sirpa Pietikäinen

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Supports the Commission's innovative approach in stating that the EU budget will contribute to achieving climate objectives also through its revenue side;

Amendment

13. Supports the Commission's innovative approach in stating that the EU budget will contribute to achieving climate ***and other environmental*** objectives also through its revenue side, ***particularly through exploring new own resources from levies from environmentally harmful activities to disincentivise harmful activities and respecting the polluter pays principle;***

Or. en

Amendment 284
Paul Tang, Manon Aubry, Petros Kokkalis, Jonás Fernández, Evelyn Regner, Alfred Sant, Joachim Schuster, Aurore Lalucq, Siegfried Mureşan, Eero Heinäluoma, Pedro Marques, Margarida Marques

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Supports the Commission's innovative approach in stating that the EU budget will contribute to achieving climate objectives also through its revenue side;

Amendment

13. Supports the Commission's innovative approach in stating that the EU budget will contribute to achieving climate objectives also through its revenue side; ***recalls Parliament's longstanding position in favour of generating added-value and policy co-benefits by introducing green new own resources;***

Or. en

Amendment 285
Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution
Paragraph 13

Motion for a resolution

13. **Supports** the Commission's **innovative** approach in stating that the EU budget will contribute to achieving climate objectives also through its revenue side;

Amendment

13. **Deplores** the Commission's **sneaky** approach in stating that the EU budget will contribute to achieving climate objectives also through its revenue side, **which means more and new taxes, and underlines that Article 113 TFEU should be fully respected**;

Or. en

Amendment 286
Martin Hojsik, Nils Torvalds, Fabienne Keller

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Supports the Commission's innovative approach in stating that the EU budget will contribute to achieving climate objectives also through its revenue side;

Amendment

13. Supports the Commission's innovative approach in stating that the EU budget will contribute to achieving climate **and environmental** objectives also through its revenue side;

Or. en

Amendment 287
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 13

Motion for a resolution

13. **Supports** the Commission's **innovative** approach in stating that the EU budget **will** contribute to achieving climate objectives also through its revenue side;

Amendment

13. **Understands** the Commission's approach in stating that the EU budget **may** contribute to achieving climate objectives also through its revenue side;

Or. es

Amendment 288
Jessica Polfjärd, Jörgen Warborn

Motion for a resolution
Paragraph 13

Motion for a resolution

13. ***Supports*** the Commission's ***innovative*** approach in stating that the EU budget will contribute to achieving climate objectives also through its revenue side;

Amendment

13. ***Notes*** the Commission's approach in stating that the EU budget will contribute to achieving climate objectives also through its revenue side;

Or. en

Amendment 289
Pierre Larrouturou, Paul Tang

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, ***a*** Common Consolidated Corporate Tax Base ***or a precursor*** based on ***operations of large enterprises***, a tax on digital companies, and a financial transaction tax;

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment ***and the preservation of a fair Single Market, including by limiting tax dumping***; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System - ***which will raise between 3 and 10 billion € per year according to the Commission^{15a}, a Single Market Levy – which could raise 10 billion € per year according to the Commission^{16a}***, a contribution on non-recycled plastic packaging waste - ***which will raise 7 billion € per year according to the Commission^{17a}***, the future Carbon Border Adjustment Mechanism ***(5 to 14 billion per year)^{18a}***, ***a robust*** Common Consolidated Corporate Tax Base - ***which will raise up to 75 billion € per year with a 5% rate, based on figures provided by the European Commission, which could be modulated based on the carbon footprint evolution of companies^{19a}***, a tax on digital

companies^{20a}, and a financial transaction tax - *which will raise 57 billion € per year according to the Commission (despite Brexit and the economic crisis)*^{21a}; *invites the Commission and the Member States to also consider a small European contribution on billionaires and multi-millionaires, that are the top 1% of the wealthiest individuals, as proposed by Zucman et al., which could raise up to 150 billion € per year*^{22a};

15a

https://ec.europa.eu/info/sites/info/files/about_the_european_commission/eu_budget/factsheet_3_v22.pdf

^{16a} Margit Schratzenstaller, 2018, “Tax-based Own Resources as a Core Element of a Future-Oriented Design of the EU System of Own Resources”

17a

https://ec.europa.eu/commission/sites/beta-political/files/budget-proposals-modernising-budget-revenue-side-may2018_en.pdf

18a

https://ec.europa.eu/info/sites/info/files/about_the_european_commission/eu_budget/factsheet_3_v22.pdf

19a

https://ec.europa.eu/taxation_customs/business/economic-analysis-taxation/data-taxation_en

20a

https://ec.europa.eu/info/sites/info/files/about_the_european_commission/eu_budget/factsheet_3_v22.pdf

^{21a} European Commission, 2012, “The financial transaction tax will reduce Member States' GNI contributions to the EU budget by 50%”

^{22a} Margit Schratzenstaller, 2018, “Tax-based Own Resources as a Core Element of a Future-Oriented Design of the EU

Amendment 290

Jessica Polfjärd, Jörgen Warborn

Motion for a resolution

Paragraph 14

Motion for a resolution

14. ***Reaffirms*** its previous position regarding candidates for new own resources, ***and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;***

Amendment

14. ***Recalls*** its previous position regarding candidates for new own resources;

Amendment 291

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, Gunnar Beck, Maximilian Krah, Jörg Meuthen, H el ene Laporte

Motion for a resolution

Paragraph 14

Motion for a resolution

14. ***Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change***

Amendment

14. ***Rejects*** the introduction of new ***EU*** own resources, ***which will ultimately lead to further taxation of businesses and increased tax pressure on citizens;***

and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Or. en

Amendment 292

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pîslaru, Olivier Chastel, Ivars Ijabs, Clotilde Armand, Valérie Hayer

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base *or a precursor based on operations of large enterprises*, a tax on digital companies, and a financial transaction tax;

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base , a tax on *large* digital companies, and a financial transaction tax; *asks the Commission to provide details about the own resources presented in its Communication of 27 May 2020 on the Recovery Plan as soon as possible; considers that a clear calendar establishing a binding introduction of new own resources in the course of the next MFF is necessary; recalls its position in favour of new own resources destined to repay at least the*

capital and the interests of the borrowing implied by the Recovery Instrument;

Or. en

Amendment 293

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution

Paragraph 14

Motion for a resolution

14. *Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;*

Amendment

14. *Recalls that for a nation to tax itself into prosperity, is like a man standing in a bucket and trying to lift himself up by the handle; rejects the ever more innovate efforts of the Commission in pursuit of own resources;*

Or. en

Amendment 294

Linea Sogaard-Lidell

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change

and the protection of the environment;
asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

and the protection of the environment;

Or. en

Amendment 295
Johan Van Overtveldt

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, *and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;*

Amendment

14. Reaffirms its previous position regarding *the list of potential* candidates for new own resources *as set out in the MFF interim report; recalls the GNI-based contribution is a stable, reliable and fair own resource and by definition sufficient to fund the budget;*

Or. en

Amendment 296
Caroline Nagtegaal, Ondřej Kovařík, Martin Hlaváček

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and ***calls on*** the Commission to ***propose*** new own resources which correspond to essential EU objectives ***including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;***

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and ***invites*** the Commission to ***explore avenues for introduction of such potential*** new own resources which correspond to essential EU objectives;

Or. en

Amendment 297
Marek Belka, Margarida Marques

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large

enterprises, a tax on digital companies, and a financial transaction tax;

enterprises, a tax on digital companies, and a financial transaction tax; ***Calls on the Member States not to undermine the abovementioned solutions, especially related to taxation, either from being established or from being allocated as own resources in the EU budget;***

Or. en

Amendment 298

Aurore Lalucq, Paul Tang, Pierre Larrouturou

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax; ***Considers that the fight against tax avoidance is key in order to provide resources to the EU for the ecologic and social transition;***

Or. en

Amendment 299

Clara Ponsatí Obiols

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, ***such as considering the total elimination of free emission allowances; a tax on maritime and aviation fuels***, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Or. en

Amendment 300
Billy Kelleher

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, ***a Common Consolidated Corporate Tax Base or a precursor based on operations of large***

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on, ***inter alia***, the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, ***and*** the future Carbon Border Adjustment Mechanism;

*enterprises, a tax on digital companies,
and a financial transaction tax;*

Or. en

Amendment 301
Eero Heinäluoma

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose, ***after a thorough evaluation and assessment of impacts on Member States and relevant sectors***, new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Or. en

Amendment 302
Jens Geier

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which

correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, ***including those revenues of an extension of the ETS on ships and airplane traffic***, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Or. en

Amendment 303
Manon Aubry

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base ***or*** a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base ***and*** a precursor based on operations of large enterprises ***including an exceptional tax on profits made during the crisis***, a tax on digital companies, and a financial transaction tax;

Or. en

Amendment 304
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission **to propose new own resources** which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to **carry out a study of possible new tax arrangements** which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for **an impact assessment study of** the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Or. es

Amendment 305
Esther de Lange

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources, **which could for example include resources** based on the auction revenues of the Emissions Trading System,

packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, **and** a financial transaction tax;

a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, **or** a financial transaction tax;

Or. en

Amendment 306
Frances Fitzgerald

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, **a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;**

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism **and other potential new own resources, having regard to the principle of subsidiarity;**

Or. en

Amendment 307
Carmen Avram

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own

Amendment

14. Reaffirms its previous position regarding candidates for new own

resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, **a** tax on digital companies, and a financial transaction tax;

resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, **an EU** tax on digital companies **by the end of 2020**, and a financial transaction tax;

Or. en

Amendment 308

José Manuel Fernandes

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base **or a precursor based on operations of large enterprises**, a tax on digital companies, and a financial transaction tax;

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base, a tax on digital companies, and a financial transaction tax;

Or. en

Amendment 309
Manon Aubry

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on ***the auction revenues of the Emissions Trading System***, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Or. en

Amendment 310
Manon Aubry

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, the future Carbon Border Adjustment Mechanism, a Common

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, ***a kerosene tax***, the future Carbon Border Adjustment Mechanism, a

Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Common Consolidated Corporate Tax Base or a precursor based on operations of large enterprises, a tax on digital companies, and a financial transaction tax;

Or. en

Amendment 311

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, *the future* Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base *or a precursor based on operations of large enterprises*, a tax on digital companies, and a financial transaction tax;

Amendment

14. Reaffirms its previous position regarding candidates for new own resources, and calls on the Commission to propose new own resources which correspond to essential EU objectives including the fight against climate change and the protection of the environment; asks, therefore, for the introduction of new own resources based on the auction revenues of the Emissions Trading System, a contribution on non-recycled plastic packaging waste, *a* Carbon Border Adjustment Mechanism, a Common Consolidated Corporate Tax Base, a tax on digital *presence of large* companies, *a kerosene tax* and a financial transaction tax;

Or. en

Amendment 312

Paul Tang, Ernest Urtasun, Rasmus Andresen, Petros Kokkalis, Manon Aubry, Jonás Fernández, Carmen Avram, Evelyn Regner, Joachim Schuster, Aurore Lalucq, Eero Heinäluoma, Pedro Marques

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Supports the work of the Commission to develop a levy based on

the operations of large enterprises; considers that multinational corporates have been able to increase their profitability thanks to the EU's single market without having had to contribute to the maintenance and deepening of this market; calls in this context for a levy on the largest corporates with a global turnover of €750 million for their usage of the single market; considers that the size of this levy should correspond to the size of the business and that the revenues of this levy should be used to repay EU-debt incurred through Next Generation EU;

Or. en

Amendment 313

Pierre Larrouturou, Margarida Marques, Clotilde Armand, Elisabetta Gualmini

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Underlines that both types of revenues, environmental and non-specifically environmental, will be indispensable for the establishment of a reliable basket of new genuine own resources, since the amount of income produced by environmental revenues will proportionally decrease over the time with the adoption of green practices by contributors and will therefore need to be compensated by resources generated by single market revenues; stresses the emergency to agree on the own resources with the highest potential revenues;

Or. en

Amendment 314

Valérie Hayer

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. *Recalls that according to the principle of universality, any new own resource shall be used without distinction to finance all expenditure entered in the Union's annual budget; considers that, in this regard, the use of new own resources for the repayment of the EU borrowing linked to the recovery instrument is a unique and necessary exception to the principle of universality;*

Or. en

Amendment 315
Clotilde Armand

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. *Calls on the Commission to take account of the stranded assets in energy projects that might result in each EU Member State as a result of transition; underlines that in order to compensate for the economic losses related to transition, investments are needed for the energy projects that have already been started and that act as a transition solution from fossil fuel to green energy;*

Or. en

Amendment 316
Clara Ponsatí Obiols

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. *Recalls that slowing down the climate change is an urgent challenge that the EU cannot tackle on its own; in*

this respect, the Carbon Border Adjustment Mechanism would be an important tool to discourage high carbon footprint manufacturing also in third countries, and would provide a level playing field for EU manufacturers subject to the EU Emissions Trading System;

Or. en

Amendment 317

Carmen Avram

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Regrets the U.S. decision to withdraw from the global digital tax talks under the OECD framework; recalls the urgency and the need of a digital tax adapted to the reality of the new century; calls the European Commission to put a new European proposal on the table by the end of 2020;

Or. en

Amendment 318

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, Gunnar Beck, Maximilian Krah, Jörg Meuthen

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Deplores the Commission's approach to creating new European taxes such as the "carbon tax" or the "plastic tax", which would have a very negative impact on consumers and businesses at an already difficult time for the recovery of the economy hit hard by the crisis of the Coronavirus;

Or. en

Amendment 319

Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Stresses that the path to climate neutrality should require a contribution from all economic sectors to reduce their emissions to close to zero and asks the Commission to establish an instrument based on the polluter pays principle;

Or. en

Amendment 320

Martin Hojsik, Nils Torvalds, Fabienne Keller

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Calls on the Commission to adopt by June 2021 an updated tracking methodology to monitor and report trends regarding capital flows towards sustainable investments as per the EU Taxonomy regulation;

Or. en

Amendment 321

Pierre Larroutourou, Elisabetta Gualmini

Motion for a resolution

Paragraph 14 b (new)

Motion for a resolution

Amendment

14b. Warns that the European Parliament will stand firm on its position to demand all the new own resources mentioned in this report, in order to at least cover the interests and capital of the

Next Generation EU package as well as bridging the funding gap of the Green Deal in the short and long term;

Or. en

Amendment 322

Paul Tang, Gilles Boyer, Ernest Urtasun, Rasmus Andresen, Petros Kokkalis, Manon Aubry, Jonás Fernández, Carmen Avram, Evelyn Regner, Joachim Schuster, Niels Fuglsang, Aurore Lalucq, Eero Heinäluoma, Siegfried Mureşan, Pedro Marques

Motion for a resolution

Paragraph 14 b (new)

Motion for a resolution

Amendment

14b. Calls on all Member States to join the enhanced cooperation framework to implement a Financial Transaction Tax;

Or. en

Amendment 323

Pierre Larrouturou

Motion for a resolution

Paragraph 14 c (new)

Motion for a resolution

Amendment

14c. Insists that with only 2 own resources, the FTT and the CCCTB, the EU budget would benefit from substantial new revenues and this would almost double the EU Budget, without asking 1€ more to the budget of Member States and underlines that they complement each other well, since the CCCTB revenue tends to decrease in a time of crisis, while the FTT increases ; Regrets that despite commitments by the European Council in 2013 on the adoption of new own resources, there are still no genuine new own resources in 2020; believes that the adoption of genuine new own resources constitutes a “moment of truth” for the future of the European Union and its credibility on the Green Deal agenda;

recalls that the Parliament will not give its approval to the MFF if there is no agreement on the reform of the Union's own resources system and underlines that without serious funding based on own resources, the Green Deal risks becoming a mere greenwashing exercise, which the Parliament also disapproves;

Or. en

Amendment 324
Pierre Larrouturou, Elisabetta Gualmini

Motion for a resolution
Paragraph 14 d (new)

Motion for a resolution

Amendment

14d. Notes that the conditions that applied to the UK for supporting the introduction of rebates, as set in the European Council conclusions of Fontainebleau in 1984, are no longer in place; asks therefore for the elimination of all the remaining correction mechanisms granted to Germany, Austria, Denmark, Sweden and the Netherlands, making therefore the structure of the EU budget more transparent and generating additional funding for the investment plan;

Or. en

Amendment 325
Pierre Larrouturou

Motion for a resolution
Paragraph 14 e (new)

Motion for a resolution

Amendment

14e. Calls on the Commission to propose improvements to the existing legal bases or the creation of new legal bases so that the Green Deal can be deployed in all our territories as from

Amendment 326**Paul Tang, Petros Kokkalis, Manon Aubry, Evelyn Regner, Aurore Lalucq****Motion for a resolution****Paragraph 15***Motion for a resolution*

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its **energy** lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Amendment

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its **climate strategy and transport** lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition; ***calls on the EIB to end support to unsustainable transport projects including airports and motorways, and to make support to carbon-intensive companies conditional upon the publication of science-based climate targets and sustainable transition plans in line with the social and environmental transition; calls on the EIB to ensure financial intermediaries are not exposed to activities not supported by the EIB;***

Amendment 327**Eero Heinäluoma****Motion for a resolution****Paragraph 15***Motion for a resolution*

15. Welcomes the efforts of the European Investment Bank (EIB) to revise

Amendment

15. Welcomes the efforts of the European Investment Bank (EIB) to revise

its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition; ***encourages the EIB to play an active role in supporting projects that contribute to a just transition, such as research, innovation and digitalisation, SMEs' access to finance, and social investment and skills, while taking into account the additionality that EIB financing can provide in combination with other sources;***

Or. en

Amendment 328

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pîslaru, Olivier Chastel, Ivars Ijabs, Valérie Hayer, Billy Kelleher

Motion for a resolution Paragraph 15

Motion for a resolution

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Amendment

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition ***to develop a clear and transparent methodology using the EU Taxonomy to ensure that all the projects financed will be aligned with the temperature goals of the Paris Agreement, consistent with the transition towards a climate neutral economy and “do no significant harm” to biodiversity and ecosystems;***

Amendment 329**Pierre Larrouturou, Paul Tang****Motion for a resolution****Paragraph 15***Motion for a resolution*

15. Welcomes the *efforts of* the European Investment Bank (EIB) *to revise its* energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Amendment

15. Welcomes the *adoption by* the European Investment Bank (EIB) *of its new* energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition; *asks for a review of the Implementation Strategy in 2020 for Paris Alignment, including a concrete roadmap for reaching the 50% granular target by 2025; as well as guarantees for climate neutrality of the remaining lending following an open and transparent public consultation process;*

Or. en

Amendment 330**Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo****Motion for a resolution****Paragraph 15***Motion for a resolution*

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular

Amendment

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular

attention to the sectors and regions most affected by the transition;

attention to the sectors and regions most affected by the transition; ***notes the recent statement made by EIB President Werner Hoyer that the Bank has exhausted the lending space, and that a strengthening of the EIB's capital base is necessary in order to carry on with the ambitious projects underpinning the transition to a sustainable economy;***

Or. en

Amendment 331
Petros Kokkalis

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its ***energy*** lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Amendment

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition; ***calls on the EIB to use the EU taxonomy to ensure that all projects financed respect the 'do no harm' principle and align its activities with the goals and principles of the Paris Agreement, as set out in its 'Climate Bank Roadmap';***

Or. en

Amendment 332
Johan Van Overtveldt

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Amendment

15. ***Welcomes EIB's role in the European Green Deal Investment plan and the Just Transition Mechanism provided the EIB maintains its AAA rating;*** welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition; ***underlines that the EIB's remains a demand driven investment bank;***

Or. en

Amendment 333

Margarida Marques, Marek Belka, Pedro Marques, Pedro Silva Pereira, Erik Bergkvist, Elisabetta Gualmini

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Amendment

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition; ***calls on the EIB to review and modify its climate action definitions, namely the environmental sustainability financing definitions, in line with the EU taxonomy;***

Or. en

Amendment 334
Manon Aubry

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Amendment

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality ***and compliance with the Paris Agreement particularly to contribute equitably to the temperature goal of limiting global warming to 1.5 C, by reducing Union emissions by 65% by 2030 compared to 1990*** while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Or. en

Amendment 335
Frances Fitzgerald

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy ***and*** to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Amendment

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy, to devote 50 % of its operations to climate action and environmental sustainability, ***to end financial support to fossil fuel projects by the end of 2021 and to align all its portfolio, including EIF operations, with the goals of the Paris Agreement***; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy

mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Or. en

Amendment 336
Sirpa Pietikäinen

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Amendment

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability, **while calling on sustainability and the do no significant harm principle to be adhered to in all EIB activities**; calls on the EIB to commit to the sustainable transition towards climate neutrality **and circular economy** while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Or. en

Amendment 337
Marek Belka

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular

Amendment

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular

attention to the sectors and regions most affected by the transition;

attention to the sectors and regions most affected by the transition; ***Underlines the need for the EIB to include various stakeholders in determining the necessity of projects to be co-financed by it;***

Or. en

Amendment 338

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution **Paragraph 15**

Motion for a resolution

15. Welcomes the ***efforts of*** the European Investment Bank (EIB) ***to revise its*** energy lending policy ***and to devote 50 % of its operations*** to climate action and environmental sustainability; ***calls on the EIB to commit to the sustainable transition towards*** climate neutrality ***while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;***

Amendment

15. Welcomes the ***decisions taken on 14 November 2019 by the EIB's Management Board to align the EIB's policies with the goal of limiting global warming to a maximum of 1.5°C above pre-industrial levels;*** ***welcomes*** the European Investment Bank (EIB) ***revised*** energy lending policy, ***calls for a concrete roadmap for reaching the 50 % granular target devoted*** to climate action and environmental sustainability ***by 2025, as well as guarantees for*** climate neutrality ***of the remaining lending following an open and transparent public consultation process;***

Or. en

Amendment 339

Billy Kelleher

Motion for a resolution **Paragraph 15**

Motion for a resolution

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the

Amendment

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; ***commends***

EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

the EIB's commitment to ending financing of fossil fuel energy projects by 2021; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Or. en

Amendment 340

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah, H el ene Laporte

Motion for a resolution

Paragraph 15

Motion for a resolution

15. ***Welcomes*** the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to ***commit to the sustainable transition towards climate neutrality while taking into account*** the different energy mixes of Member States ***and devoting particular attention to the sectors and regions most affected by the transition***;

Amendment

15. ***Warns that*** the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability ***could lead to asset bubbles in those markets concerned***; calls on the EIB to ***respect*** the different energy mixes of Member States;

Or. en

Amendment 341

Mick Wallace, Clare Daly

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Welcomes ***the efforts of*** the European Investment Bank (EIB) ***to revise*** its energy lending policy ***and*** to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition

Amendment

15. Welcomes ***that*** the European Investment Bank (EIB) ***revised*** its energy lending policy to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition

towards *climate neutrality* while *taking into account the different energy mixes of Member States and* devoting particular attention to the sectors and regions most affected by the transition;

towards *real zero emissions by 2040* while devoting particular attention to the sectors and regions most affected by the transition;

Or. en

Amendment 342

Martin Hojsik, Fabienne Keller

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Amendment

15. Welcomes the efforts of the European Investment Bank (EIB) to revise its *climate strategy, its transport and* energy lending policy and to devote 50 % of its operations to climate action and environmental sustainability; calls on the EIB to commit to the sustainable transition towards climate neutrality while taking into account the different energy mixes of Member States and devoting particular attention to the sectors and regions most affected by the transition;

Or. en

Amendment 343

Pierre Larrouturou

Motion for a resolution

Paragraph 15 a (new)

Motion for a resolution

15a. Stresses that considering the bank's level of financing for projects supporting and protecting the natural environment and human well-being of €16.52 billion in 2019^{23a}, under a commitment by that time for a 25% share of its financing dedicated to it, considered together with its commitment to rise this share up to 50%, that capacity will

Amendment

increase by 16 billion € maximum, while the financing needs to reach carbon neutrality by 2050 amounts to 660 bn EUR/year; recalls that the Bank's response to the Covid-19 pandemic should result in a 240 bn EUR investments and was made possible in a matter of weeks;

23a

<https://www.eib.org/en/about/priorities/climate-and-environment/environment/index.htm>

Or. en

Amendment 344

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. Takes note of the EIB's position paper of June 15th 2020 and reiterates its call for ambition and binding measures, in particular for conditioning support to phase out measures in line with the 2050 EU decarbonisation goals as well as strengthening of the eligibility criteria for climate action in order to avert the risk of investments not resulting in significant reductions in greenhouse gases (GHG); in addition, calls for all financial intermediaries receiving EIB funding to have a decarbonisation plan;

Or. en

Amendment 345
Clotilde Armand

Motion for a resolution
Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. *Underlines that the financing needed to reach carbon neutrality by 2050 amounts to 500 bn EUR/year and insists that at least half of it should be raised from private investments; specific dialogues between public and private sectors, as well as between financial institutions and industry representatives should facilitate private investment into sustainable projects; such dialogues will be based on the findings of scientific research which should also receive financing under SEIP;*

Or. en

Amendment 346

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, H el ene Laporte

**Motion for a resolution
Paragraph 15 a (new)**

Motion for a resolution

Amendment

15a. *Calls for the EIB to provide lower entry thresholds for sustainable finance in order to allow also SMEs to access and increase the effectiveness of its investments; calls on the Commission in synergy with the EIB and the national promotional banks to directly channel at least 40% of the funding generated by the Green Deal towards transparent and easily accessible programs dedicated to European SMEs and micro-sized enterprises;*

Or. en

Amendment 347

Paul Tang, Petros Kokkalis, Manon Aubry, Jon as Fern andez, Carmen Avram, Evelyn Regner, Alfred Sant, Pierre Larrouturou, Joachim Schuster, Csaba Moln ar, Aurore Lalucq, Siegfried Mure san, Eero Hein aluoma, Pedro Marques

Motion for a resolution
Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. Considers that for the EIB to play a successful role in financing the Green Deal, a bottom-up and participatory approach is crucial, and to better coordinate with various stakeholders, such as local and regional authorities and representatives from civil society;

Or. en

Amendment 348
Siegfried Mureşan

Motion for a resolution
Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. Stresses that the EIB's response to the Covid-19 pandemic should be consistent with the objectives of the SEIP; notes however that not all financed projects can contribute to achieving EU's climate and insists that this should not prevent their financing;

Or. en

Amendment 349
Martin Hojsik, Fabienne Keller

Motion for a resolution
Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. Calls on the EIB to end support for unsustainable transport projects and to condition support to large high-carbon companies with the adoption and publication of verifiable transition plans to reach climate neutrality objectives;

Or. en

Amendment 350
Pierre Larrouturou

Motion for a resolution
Paragraph 15 b (new)

Motion for a resolution

Amendment

15b. Recalls that since 2015 more than 2 600 billion EUR have been created by the ECB with no condition that this money feeds the real economy, creates jobs or finances climate action or contributes to achieve the sustainable development goals, resulting in only 11% of these sums arriving in the real economy; recalls that in 2008, technical solutions were found in less than a week in several countries to make sure that the 1000 bn EUR created by the ECB would be channelled to save the banks; recalls, that in 2020, even before the launch of the PEPP in the context of the covid-19 outbreak (1350 bn EUR announced between 18 March and 19 June), the ECB decided to increase its balance sheet by additional 240 bn EUR^{24a}; recalls that on the 18th of June, the ECB lent additional 1 308 bn EUR at negative interest rate (-1%) in the context of its TLTRO program; insists that the monetary creation by the ECB could be halved and have a better impact on the stability of the economy, and limit the leaks towards speculation, if these volumes were channelled towards investments for climate and jobs through the Climate Bank;

^{24a}

<https://www.lalibre.be/economie/placements/la-bce-va-racheter-20-milliards-d-euros-de-dettes-chaque-mois-5d7a30ecd8ad5847dc99577d>

Or. en

Amendment 351

Rasmus Andresen, Ernest Urtasun
on behalf of the Greens/EFA Group

Motion for a resolution

Paragraph 15 b (new)

Motion for a resolution

Amendment

15b. Recalls that the review of the EIB transport lending policy is a key priority and calls for the swift adoption of a new transport financing policy to support the decarbonisation of the EU transport sector by 2050 including by ending EIB support to aircrafts fuelled by kerosene and by linking EIB support to airports to the condition that airports do not increase capacity; calls for new policies to be implemented in the carbon-intensive industrial sectors in which the EIB is active, such as cement, petrochemicals and steel, focusing on the sustainability and transition of these sectors and on the promotion of a circular economy based on non-toxic material cycles, with a view to aligning all sectoral loans to achieving climate neutrality by 2050 at the latest; calls on the EIB to disclose annually the share of its assets that finances activities that qualify as environmentally sustainable according to the EU Taxonomy;

Or. en

Amendment 352

Paul Tang

Motion for a resolution

Paragraph 15 b (new)

Motion for a resolution

Amendment

15b. Stresses that for the SEIP to be effective, the EU needs to work with its financing partners, including the EIB, the EBRD, the NPBIs and other IFIs. Welcomes the energy strategy adopted by

European Bank for Reconstruction and Development (EBRD) in 2018, which puts decarbonisation at the centre of its operation in this sector, and of the EBRD's climate financing ratio of 46% in 2019;

Or. en

Amendment 353
Pierre Larrouturou

Motion for a resolution
Paragraph 15 c (new)

Motion for a resolution

Amendment

15c. Recalls that, in order for the EIB - Climate Bank to be able to increase its lending substantially, it must have new equities, but that a large number of Member States do not wish to increase their holdings in the EIB's capital; recalls that, while the ECB is not entitled to become a shareholder of the EIB, there is nothing to prevent it from providing the EIB with quasi-equity through subordinated loans; points out that if it were to provide 100 billion of quasi-equity, the ECB would increase the EIB's equities by 50 billion, enabling the EIB - Climate Bank to develop a much more ambitious lending policy, gradually increasing to an interest-free lending capacity of 300 billion per year, which would make a much more significant contribution to meeting the investment need estimated at at least 660 billion per year; invites the European Commission, the ECB and the EIB to study the possibility for the ECB to strengthen the quasi-equity capital of the EIB - Climate Bank (or of an EIB subsidiary specifically dedicated to the climate); and any other technical solution that would allow to achieve such lending volumes;

Or. en

Amendment 354
Rasmus Andresen, Ernest Urtasun
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 15 c (new)

Motion for a resolution

Amendment

15c. Takes also note of the energy strategy adopted by European Bank for Reconstruction and Development (EBRD) in 2018, and its climate financing ratio of 46% in 2019;

Or. en

Amendment 355
Pierre Larrouturou

Motion for a resolution
Paragraph 15 d (new)

Motion for a resolution

Amendment

15d. Calls as a matter of urgency for Parliament's powers to be strengthened as regards the strategic direction and policies of the EIB to ensure democratic scrutiny of investments;

Or. en

Amendment 356
Mick Wallace, Clare Daly

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. Recognises the important role of the national promotional banks and institutions and of international financial institutions (IFIs) in the financing of sustainable projects, thereby contributing to the achievement of the goals of the Paris Agreement;

deleted

Amendment 357
Johan Van Overtveldt

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Recognises the important role of the national promotional banks and institutions and of international financial institutions (IFIs) in the financing of sustainable projects, thereby contributing to the achievement of the goals of the Paris Agreement;

Amendment

16. Recognises the important role of the national promotional banks and institutions and of international financial institutions (IFIs) in the financing of sustainable projects, thereby contributing to the achievement of the goals of the Paris Agreement; *stresses that given their experience and capabilities at national and regional level, national promotional banks and institutions can be instrumental in the maximisation of the impact of public funds and may be selected as implementing partners under InvestEU to help achieve the Union's climate objectives;*

Amendment 358
Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pîslaru, Olivier Chastel, Ivars Ijabs, Clotilde Armand, Valérie Hayer, Billy Kelleher

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Recognises the important role of the national promotional banks and institutions and of international financial institutions (IFIs) in the financing of sustainable projects, thereby contributing to the achievement of the goals of the Paris Agreement;

Amendment

16. Recognises the important role of the national promotional banks and institutions and of international financial institutions (IFIs) in the financing of sustainable projects *of the Green Deal linked to the SEIP*, thereby contributing to the achievement of the goals of the Paris Agreement; *underlines that the European Bank for Reconstruction and Development (EBRD) can help to achieve the SEIP and mobilise investments in*

Amendment 359
Sirpa Pietikäinen

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Recognises the important role of the national promotional banks and institutions and of international financial institutions (IFIs) in the financing of sustainable projects, thereby contributing to the achievement of the goals of the Paris Agreement;

Amendment

16. Recognises the important role of the national promotional banks and institutions and of international financial institutions (IFIs) in the financing of sustainable projects, thereby contributing to the achievement of the goals of the Paris Agreement ***and EU's other environmental objectives; underlines the importance of ensuring local technical support for project promoters and innovation and the role of project nurseries helping projects to mature to receive financing;***

Amendment 360
Clotilde Armand

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Recognises the important role of the national promotional banks and institutions and of international financial institutions (IFIs) in the financing of sustainable projects, thereby contributing to the achievement of the goals of the Paris Agreement;

Amendment

16. Recognises the important role of the national promotional banks and institutions and of international financial institutions (IFIs) in the financing of sustainable projects, thereby contributing to the achievement of the goals of the Paris Agreement; ***underlines that the financing of SMEs is key to successful implementation of the SEIP;***

Amendment 361

Paul Tang, Sirpa Pietikäinen, Petros Kokkalis, Carmen Avram, Evelyn Regner, Csaba Molnár, Aurore Lalucq, Siegfried Mureşan, Eero Heinäluoma, Pedro Marques, Margarida Marques

Motion for a resolution

Paragraph 16

Motion for a resolution

16. Recognises the important role of the national promotional banks and institutions and of international financial institutions (IFIs) in the financing of sustainable projects, thereby contributing to the achievement of the goals of the Paris Agreement;

Amendment

16. Recognises the important role of the national promotional banks and institutions and of international financial institutions (IFIs), ***including the European Bank for Reconstruction and Development and the World Bank***, in the financing of sustainable projects, thereby contributing to the achievement of the goals of the Paris Agreement;

Or. en

Amendment 362

Pierre Larrouturou, Paul Tang

Motion for a resolution

Paragraph 16

Motion for a resolution

16. Recognises the important role of the national promotional banks and institutions and of international financial institutions (IFIs) in the financing of sustainable projects, thereby contributing to the achievement of the goals of the Paris Agreement;

Amendment

16. Recognises the important role of the national promotional banks and institutions (***NPBIs***) and of international financial institutions (IFIs) in the financing of sustainable projects, thereby contributing to the achievement of the goals of the Paris Agreement;

Or. en

Amendment 363

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution

Paragraph 16

Motion for a resolution

16. Recognises the important role of ***the national promotional banks and institutions and of international financial institutions (IFIs)*** in the financing of sustainable projects, ***thereby contributing to the achievement of the goals of the Paris Agreement***;

Amendment

16. Recognises the important role of ***sound monetary policies, a stable money supply, stable prices and normal interest rates*** in the financing of sustainable projects, ***which require longer time horizons and have lower time preference***;

Or. en

Amendment 364

Pierre Larrouturou, Siegfried Mureşan, Margarida Marques

Motion for a resolution

Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Underlines as well the NPBI's advantages in the conception, management and financing of relatively smaller projects, from their experience in this field; welcomes therefore their involvement in different aspects of the Sustainable Europe Investment Plan, as the most adequate bodies to channel European level investments towards to the ground at local scale;

Or. en

Amendment 365

Ondřej Kovařík, Martin Hlaváček

Motion for a resolution

Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Underlines the importance of facilitating access to public and private finance to support increased green investment, development and access to the digitalization tools, modernization and innovation that will enable farmers, the

agricultural sector and rural areas to meet the challenges and opportunities of realizing the objectives and ambition of the Green Deal;

Or. en

Amendment 366
Sirpa Pietikäinen

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Notes that public investment can help sustainable recovery and resilience where finance is directed to green investments, such as electricity grids, super and smart grids, railway networks and railroads, energy efficiency, circular economy projects;

Or. en

Amendment 367
Petros Kokkalis

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Invites the Member States to set up independent Recovery and Resilience Supervising Authorities to monitor the implementation of the EU recovery funds;

Or. en

Amendment 368
Ondřej Kovařík, Martin Hlaváček

Motion for a resolution
Paragraph 16 b (new)

Motion for a resolution

Amendment

16b. *Stress that the differing starting points and potential for development of different regions and Member States must be taken into consideration in the development of national plans, allocation of funding and in the longer term financial perspective;*

Or. en

Amendment 369

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Olivier Chastel, Ivars Ijabs, Valérie Hayer, Paul Tang, Billy Kelleher

Motion for a resolution Paragraph 17

Motion for a resolution

Amendment

17. Recalls the statement of *the ECB* President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to ***evaluate the feasibility of including sustainability criteria in*** its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

17. ***Considers that the fight against climate change and the promotion of sustainability is within the mandate of the ECB and*** recalls the statement of *its* President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios ***and welcomes the ambition displayed in the recent Eurosystem reply to the European Commission's public consultations on the Renewed Sustainable Finance Strategy and the revision of the NonFinancial Reporting Directive;*** calls on the ECB to ***undertake its monetary policy strategy review to align*** its collateral framework and its annual stress testing exercise ***with the Paris agreement, and to disclose annually its level of alignment with the Paris agreement while setting a clear roadmap with targets - using appropriately the EU Taxonomy for these actions where relevant,*** while also assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the

aftermath of the COVID-19 crisis;

Or. en

Amendment 370

Manon Aubry

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

Amendment

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis; ***believes that ECB should align its collateral framework and the Corporate sector purchase program on the EIB commitment to phase out fossil fuels from 2021; believes that the ECB should also exclude nuclear from its collateral framework and the Corporate sector purchase program;***

Or. en

Amendment 371

Paul Tang, Sirpa Pietikäinen, Petros Kokkalis, Manon Aubry, Jonás Fernández, Carmen Avram, Evelyn Regner, Alfred Sant, Pierre Larrouturou, Joachim Schuster, Niels Fuglsang, Pedro Marques, Margarida Marques

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Recalls the statement of the ECB President that the ECB is supporting the

Amendment

17. Recalls the statement of the ECB President that the ECB is supporting the

development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis; ***encourages the ECB to move forward with its monetary policy review in order to evaluate the financing of economic activities causing significant harm to environmental and social objectives; calls on the ECB to disclose annually its degree of alignment with the Paris Agreement and its exposure to the EU taxonomy;***

Or. en

Amendment 372

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution **Paragraph 17**

Motion for a resolution

17. Recalls the statement of the ECB President that the ECB *is* supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

Amendment

17. Recalls the statement of the ECB President that the ECB ***aims at*** supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios ***and as a way of swiftly rebalancing its carbon-intensive bond portfolio in the context of the Corporate Sector Purchase Programme (CSPP)***; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis; ***calls on the ECB to disclose***

annually the share of its assets that finances activities that qualify as economically sustainable according to the EU Taxonomy;

Or. en

Amendment 373

Markus Ferber, Sven Simon, Ralf Seekatz, Stefan Berger, Enikő Győri, Jessica Polfjärd, Eva Maydell, Christian Doleschal, Jörgen Warborn, Esther de Lange

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; ***calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;***

Amendment

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios;

Or. en

Amendment 374

Margarida Marques, Marek Belka, Pedro Marques, Pedro Silva Pereira, Erik Bergkvist, Elisabetta Gualmini

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to

Amendment

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; ***emphasizes that***

evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

environmental and climate disasters more and more poses financial stability risks and, therefore, prudential regulation and supervision shall better incorporate those long-term risks in their assessments; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

Or. en

Amendment 375

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution

Paragraph 17

Motion for a resolution

17. ***Recalls*** the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; ***calls on*** the ECB ***to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis***;

Amendment

17. ***Takes note of*** the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; ***questions whether these operations fall within the scope of the mandate of the ECB, as enshrined in article 127 TFEU***;

Or. en

Amendment 376

Clara Ponsatí Obiols

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

Amendment

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; ***considers that the ECB should take the taxonomy as an essential eligibility criteria of the Corporate Sector Purchase Programme***; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

Or. en

Amendment 377

Aurore Lalucq, Paul Tang

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

Amendment

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis; ***nuclear should not be considered as a transitional energy***;

Or. en

Amendment 378
Petros Kokkalis

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

Amendment

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; ***considers that such a taxonomy should be fully compatible with the EU Taxonomy Regulation***; calls on the ECB to evaluate the feasibility of including sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

Or. en

Amendment 379
Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to ***evaluate the feasibility of including*** sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-

Amendment

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to ***include*** sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

19 crisis;

Or. en

Amendment 380
Caroline Nagtegaal

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to evaluate the feasibility of including sustainability criteria in its ***collateral framework and its*** annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

Amendment

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to evaluate the feasibility of including sustainability criteria in its annual stress testing exercise, while assessing ways to guide lending towards energy transition investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

Or. en

Amendment 381
Sirpa Pietikäinen

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to ***evaluate the feasibility of including*** sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition

Amendment

17. Recalls the statement of the ECB President that the ECB is supporting the development of a taxonomy as a way of facilitating the incorporation of environmental considerations in central bank portfolios; calls on the ECB to ***include*** sustainability criteria in its collateral framework and its annual stress testing exercise, while assessing ways to guide lending towards energy transition ***and circular economy*** investments and to

investments and to rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

rebuild a sustainable economy in the aftermath of the COVID-19 crisis;

Or. en

Amendment 382

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Olivier Chastel, Ivars Ijabs, Valérie Hayer, Billy Kelleher

Motion for a resolution

Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Calls on the European Supervisory Authorities (ESAs), together with national competent authorities (NCAs), to develop annual climate stress tests on financial institutions they supervise, as currently discussed notably in the Central Banks and Regulators Network for Greening the Financial System (NGFS), in order to understand where and how far climate-related financial risks sit in the portfolios of relevant EU financial institutions;

Or. en

Amendment 383

Ondřej Kovařík, Martin Hlaváček

Motion for a resolution

Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Recalls that a significant percentage of the common agricultural policy (CAP) envelope will be used to support environmental and climate-related objectives and requirements; recalls that the reform of the CAP is still ongoing and discussions are underway concerning these environmental and climate-related objectives and requirements;

Or. en

Amendment 384

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution

Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Supports the calls from the European Central Bank and the Central Banks and Regulators' Network for Greening the Financial System (NGFS) to extend the EU taxonomy to unsustainable economic activities as soon as possible; urges Commission to present a legislative proposal in this regard before the end of 2020;

Or. en

Amendment 385

Paul Tang, Gilles Boyer, Sirpa Pietikäinen, Petros Kokkalis, Jonás Fernández, Evelyn Regner, Alfred Sant, Pierre Larrouturou, Joachim Schuster, Niels Fuglsang, Aurore Lalucq, Pedro Marques

Motion for a resolution

Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Supports the calls from the European Central Bank and the Central Banks and Regulators' Network for Greening the Financial System (NGFS) to extend the EU taxonomy to unsustainable activities as soon as possible, enabling financial regulators to better assess sustainability-related financial risks;

Or. en

Amendment 386

Manon Aubry

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Calls on the ECB to produce by the end of 2020 a public report on the possibility to cancel the share of public debt held by the ECB; believes such a debt relief will support Member states' investment in sustainable activities and meet their obligations under the Paris Agreement;

Or. en

Amendment 387
Martin Hojsik, Nils Torvalds, Fabienne Keller

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Calls on the ECB to disclose annually its degree of alignment with the Paris Agreement and its exposure to the EU Taxonomy;

Or. en

Amendment 388
Paul Tang, Sirpa Pietikäinen, Petros Kokkalis, Manon Aubry, Jonás Fernández, Evelyn Regner, Alfred Sant, Pierre Larrouturou, Joachim Schuster, Aurore Lalucq, Eero Heinäluoma, Pedro Marques, Margarida Marques

Motion for a resolution
Paragraph 17 b (new)

Motion for a resolution

Amendment

17b. Calls on the European Supervisory Authorities (ESAs), together with national competent authorities (NCAs), to rapidly develop annual climate scenario testing on financial institutions they supervise, as currently discussed notably in the NGFS, in order to understand where and how far

climate-related financial risks sit in portfolios of relevant EU financial institutions;

Or. en

Amendment 389
Sirpa Pietikäinen

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Supports a renewed sustainable finance strategy; underlines the need for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), and for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating *a* public sustainability data register;

Amendment

18. Supports a renewed sustainable finance strategy *in mainstreaming sustainability within all financial regulation through legislative reviews, particularly incorporating sustainability risks within credit rating methodologies, stress tests and capital requirements*; underlines the need for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), and for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators *with sector-specific Key Performance Indicators, a revision of the current corporate reporting framework into integrated reporting and accounting standards with independent auditing and a verification mechanism*, and creating public *electronic EU* sustainability data register *that allows for a comparison of companies based on their sustainability impact and performance against scientific climate and environmental targets; simplified reporting standards should be developed for SMEs to allow them to fully participate in capital markets*;

Or. en

Amendment 390
Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pîslaru, Ivars Ijabs, Valérie Hayer, Paul Tang, Billy Kelleher

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Supports a renewed sustainable finance strategy; underlines the need for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), and for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating a public sustainability data register;

Amendment

18. Supports a renewed sustainable finance strategy; underlines the need for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), and for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating a public sustainability data register ***with transparent methodologies to ensure that the data can be analysed independently in order to reduce over-reliance on non-EU data providers and any potential conflict of interest between rating and label providers removed, noting in particular the recommendation from the CMU High-Level Forum to include SRD and NFRD data in a EU Single Access Point;***

Or. en

Amendment 391

Paul Tang, Petros Kokkalis, Jonás Fernández, Evelyn Regner, Alfred Sant, Csaba Molnár, Aurore Lalucq, Eero Heinäluoma, Pedro Marques

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Supports a renewed sustainable finance strategy; underlines the need for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), ***and*** for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators ***and creating a*** public sustainability data register;

Amendment

18. Supports a renewed sustainable finance strategy; underlines the need for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators ***with sector-specific Key Performance Indicators, an EU public sustainability data register and mainstreaming sustainability within all financial legislation through legislative reviews, enabling investors to better act upon their sustainability preferences;***

Amendment 392

Ernest Urtasun, Rasmus Andresen

on behalf of the Greens/EFA Group

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Supports a renewed sustainable finance strategy; underlines the need for an EU eco-label for financial products, for ***an*** EU Green Bond Standard (EU GBS), and for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating a public sustainability data register;

Amendment

18. Supports a renewed sustainable finance strategy; underlines the need for an ***evolving*** EU eco-label for financial products, for ***a binding*** EU Green Bond Standard (EU GBS), and for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating a public sustainability data register; ***deems that a significant share of the EU bonds to be issued to finance the EU recovery plan should be issued in accordance with the EU GBS;***

Amendment 393

Margarida Marques, Marek Belka, Pedro Marques, Pedro Silva Pereira, Erik Bergkvist, Elisabetta Gualmini

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Supports a renewed sustainable finance strategy; underlines the need for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), and for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating a public sustainability data register;

Amendment

18. Supports a renewed sustainable finance strategy; underlines the need for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), and for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating a public sustainability data register; ***recalls the genuine importance of green finance to the international role of the euro in the next decade.***

Amendment 394

Martin Hojsik, Nils Torvalds, Fabienne Keller

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Supports a renewed sustainable finance strategy; underlines the need for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), and for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating a public sustainability data register;

Amendment

18. Supports a renewed sustainable finance strategy; underlines the need for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), and for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating a public sustainability data register, ***and mainstreaming sustainability within all financial legislation through legislative reviews;***

Or. en

Amendment 395

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah, H el ene Laporte

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Supports a ***renewed*** sustainable ***finance*** strategy; underlines the need ***for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), and*** for more reliable, comparable and accessible sustainability data obtained by ***harmonising sustainability indicators and creating a public sustainability data register;***

Amendment

18. Supports a sustainable ***equity-finance*** strategy ***based on sound economics;*** underlines the need for more reliable, comparable and accessible sustainability data obtained by ***independent market research;***

Or. en

Amendment 396

Petros Kokkalis

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Supports a renewed sustainable finance strategy; underlines the need for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), **and** for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating a public sustainability data register;

Amendment

18. Supports a renewed sustainable finance strategy; underlines the need for an EU eco-label for financial products, for an EU Green Bond Standard (EU GBS), **an EU climate transition benchmark and a Paris-aligned benchmark**, for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating a public sustainability data register;

Or. en

Amendment 397
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Supports a renewed sustainable finance strategy; underlines the need **for an EU eco-label for financial products**, for an EU Green Bond Standard (EU GBS), and for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating a public sustainability data register;

Amendment

18. Supports a renewed sustainable finance strategy; underlines the need for an EU Green Bond Standard (EU GBS), and for more reliable, comparable and accessible sustainability data obtained by harmonising sustainability indicators and creating a public sustainability data register;

Or. es

Amendment 398
Paul Tang, Sirpa Pietikäinen, Petros Kokkalis, Joachim Schuster, Alfred Sant, Pierre Larrouturou, Evelyn Regner, Pedro Marques

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. Commends the progress made on

the basis of the initiatives included in the 2018 Sustainable Finance Action Plan; calls for the swift adoption of secondary legislation, taking into account the full range of sustainability criteria and indicators; calls specifically for a swift implementation of the “do not significantly harm” principle as outlined in the disclosure and taxonomy regulations; highlights the importance of having equally ambitious disclosure requirements for all financial products;

Or. en

Amendment 399
Linea Søgaard-Lidell

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. Insists that more reliable, comparable and accessible sustainability data is indispensable to make the EU’s sustainable finance system work in practice. Companies’ reporting requirements must be aligned with the taxonomy and the disclosure regulation and made available in a standardised and digital format. A public sustainability data register is instrumental in making data publicly available and can relieve burdens both for investors and intermediaries as ‘a single access point’;

Or. en

Amendment 400
Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, Hélène Laporte

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. *Believes that it is correct to discourage unsustainable investments, but also firmly believes that companies who follow the rules on sustainable investments must be rewarded, on the one hand to encourage economic investments in sustainable activities and on the other to prevent companies from delocalizing their activities in third countries with different environmental objectives with respect to climate neutrality;*

Or. en

Amendment 401

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. *Calls on the Commission to propose the necessary legislative and non-legislative measures to incentivize sustainable retail investment, including standardised and accessible sustainability information disclosed for retail funds and measurement of their sustainability impacts on the ground;*

Or. en

Amendment 402

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 18 b (new)

Motion for a resolution

Amendment

18b. *Reminds that the EIB is the world's largest issuer of green bonds and*

a pioneer in launching the successful green bonds which have raised more than EUR 23 billion over 11 years, with the global green bond market now worth more than EUR 400 billion; notes that a major challenge has been to set common standards so as to avoid greenwashing; welcomes the EIB's new Sustainability Awareness Bonds, launched in 2018 and designed to support investment related to the UN Sustainable Development Goals; underlines the importance of setting common standards regarding these new bonds to ensure that projects are transparent, verifiable and measurable; calls on the EIB to continue and to expand the issuance of green bonds, aimed at facilitating implementation of the European Green Deal, eligible for purchases by the European Central Bank, and to help develop the green bonds market built on work under the EU Action Plan on Financing Sustainable Growth and the EU Taxonomy;

Or. en

Amendment 403

Paul Tang, Petros Kokkalis, Manon Aubry, Jonás Fernández, Evelyn Regner, Joachim Schuster, Aurore Lalucq, Pedro Marques

Motion for a resolution

Paragraph 18 b (new)

Motion for a resolution

Amendment

18b. Calls on the Commission to swiftly follow the advice of the Technical Expert Group on Sustainable Finance and fully exclude nuclear energy generation as a sustainable activity as defined by the taxonomy framework, including as a transitional activity;

Or. en

Amendment 404

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, Gunnar

Beck, Maximilian Krah, Jörg Meuthen, H  l  ne Laporte

Motion for a resolution

Paragraph 18 b (new)

Motion for a resolution

Amendment

18b. Invites the Commission to take a gradual approach in introducing a harmonized eco-label on financial products, to allow all market players to have the right time to adapt to standards;

Or. en

Amendment 405

Markus Ferber, Sven Simon, Ralf Seekatz, Stefan Berger, Enik   Gy  ri, Jessica Polfj  rd, Eva Maydell, Christian Doleschal, J  rgen Warborn, Inese Vaidere, L  dia Pereira

Motion for a resolution

Paragraph 19

Motion for a resolution

Amendment

19. Insists on the integration of social objectives in the sustainability framework, including through an evaluation of extending the scope of taxonomy and the development of an EU Social Bond Standard;

deleted

Or. en

Amendment 406

Gunnar Beck, Joachim Kuhs, J  rg Meuthen, Maximilian Krah, H  l  ne Laporte

Motion for a resolution

Paragraph 19

Motion for a resolution

Amendment

19. Insists on the integration of social objectives in the sustainability framework, including through an evaluation of extending the scope of taxonomy and the development of an EU Social Bond Standard;

deleted

Or. en

Amendment 407

Paul Tang, Petros Kokkalis, Manon Aubry, Evelyn Regner, Alfred Sant, Pierre Larrouturou, Joachim Schuster, Niels Fuglsang, Pedro Marques

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Insists on the integration of social objectives in the sustainability framework, including through an evaluation of extending the scope of taxonomy and the development of an EU Social Bond Standard;

Amendment

19. Insists on the integration of social objectives in the sustainability framework, including through an evaluation of extending the scope of taxonomy and the development of an EU Social Bond Standard; ***Calls for the “Do Not Significantly Harm” principle to look at concrete social objectives including employee absenteeism, percentage of full-time employees and employees on long-term contracts, the percentage of salaries above living-wage, gender and ethnic pay gap, ratio in salary and variable remuneration between CEOs and average employees, tax compliance and corruption practices; calls for the activities pursued by companies who fail to achieve a sufficient score on any one of the above parameters to not qualify as sustainable economic activities as defined by the Disclosure Regulation and the Taxonomy Regulation;***

Or. en

Amendment 408

Petros Kokkalis

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Insists on the integration of social objectives in the sustainability framework, including through an evaluation of extending the scope of taxonomy and the development of an EU Social Bond

Amendment

19. Insists on the integration of social objectives in the sustainability framework, including through an evaluation of extending the scope of taxonomy and the development of an EU Social Bond

Standard;

Standard; *recalls that, by December 2021, the Commission should publish a report laying down the requirements for extending the scope of the Taxonomy Regulation to cover social objectives;*

Or. en

Amendment 409
Esther de Lange

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Insists on the integration of social objectives in the sustainability framework, including through an evaluation of extending the scope of taxonomy and *the development of an EU Social Bond Standard;*

Amendment

19. Insists on the integration of social objectives in the sustainability framework, including through an evaluation of extending the scope of taxonomy and *an ambitious review of the European Non-Financial Reporting Directive;*

Or. en

Amendment 410
Mick Wallace, Clare Daly

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Insists on the integration of social objectives in the sustainability framework, including through an evaluation of extending the scope of taxonomy and the development of an EU Social Bond Standard;

Amendment

19. Insists on the integration of social objectives in the sustainability framework *as soon as possible*, including through an evaluation of extending the scope of taxonomy and the development of an EU Social Bond Standard;

Or. en

Amendment 411
Clotilde Armand

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Insists on the integration of social objectives in the sustainability framework, including through ***an evaluation of extending the scope of taxonomy and*** the development of an EU Social Bond Standard;

Amendment

19. Insists on the integration of social objectives in the sustainability framework, including through the development of an EU Social Bond Standard;

Or. en

Amendment 412

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Insists on the integration of social objectives in the sustainability framework, including through ***an evaluation of extending*** the scope of taxonomy and the development of an EU Social Bond Standard;

Amendment

19. Insists on the integration of social objectives in the sustainability framework, including through ***the foreseen extension*** the scope of taxonomy and the development of an EU Social Bond Standard;

Or. en

Amendment 413

Billy Kelleher

Motion for a resolution

Paragraph 19 a (new)

Motion for a resolution

19a. Recalls Article 26(2) of the taxonomy regulation (EU) 2020 /... [Taxonomy Regulation] of the European Parliament and of the Council which mandates the European Commission to assess the implementation of a brown taxonomy by December 31st 2021;

Or. en

Amendment 414

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Olivier Chastel, Ivars Ijabs, Valérie Hayer

Motion for a resolution

Paragraph 19 a (new)

Motion for a resolution

Amendment

19a. Calls for the creation of a brown taxonomy as recommended by the European Central Bank and the Central Banks and Regulators network for Greening the Financial System;

Or. en

Amendment 415

Jessica Polfjärd, Jörgen Warborn

Motion for a resolution

Paragraph 20

Motion for a resolution

Amendment

20. Insists on the integration of governance objectives in the sustainability framework, including through additional voting rights for long-term shareholders, reform of remuneration structures and fiduciary duties for top-line management, and mandatory sustainability reporting and due diligence for financial institutions and large corporates; welcomes the preparation of a sustainable corporate governance initiative;

deleted

Or. en

Amendment 416

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution

Paragraph 20

Motion for a resolution

20. Insists on the integration of governance objectives in the sustainability framework, including through additional voting rights for long-term shareholders, reform of remuneration structures and fiduciary duties for top-line management, and mandatory sustainability reporting and due diligence for financial institutions and large corporates; welcomes the preparation of a sustainable corporate governance initiative;

Amendment

20. Insists on the integration of governance objectives, in the sustainability framework, including through additional voting rights for long-term shareholders, reform of remuneration structures ***binding rules as regards gender parity*** and fiduciary duties for top-line management, and mandatory sustainability reporting and due diligence for financial institutions and large corporates; welcomes the preparation of a sustainable corporate governance initiative ***and the upcoming revision of the EU Non-Financial Reporting requirements; underlines that such revision should ensure a comprehensive an high quality sustainability reporting by private sector participants; calls on the Commission to table a legislative proposal on directors duties including mandatory sustainability strategies and measurable targets for large companies;***

Or. en

Amendment 417

Paul Tang, Manon Aubry, Evelyn Regner, Joachim Schuster, Aurore Lalucq, Eero Heinäluoma, Pedro Marques

Motion for a resolution

Paragraph 20

Motion for a resolution

20. Insists on the integration of governance objectives in the sustainability framework, including through additional voting rights for long-term shareholders, reform of remuneration structures and fiduciary duties for top-line management, and mandatory sustainability reporting and due diligence for financial institutions and large corporates; welcomes the preparation of a sustainable corporate governance initiative;

Amendment

20. ***Endorses the call by the High Level Expert Group on Sustainable Finance for new measures to foster long-termism to benefit people and planet;*** insists on the integration of governance objectives in the sustainability framework, including through additional voting rights for long-term shareholders, reform of remuneration structures and fiduciary duties for top-line management, and mandatory sustainability reporting and due diligence for financial institutions and large corporates ***together with liability and***

access to remedy in EU court; welcomes the preparation of a sustainable corporate governance initiative **which should include a legislative proposal on directors duties including mandatory sustainability strategies and measurable targets for large companies**;

Or. en

Amendment 418

Herve Juvin, H  l  ne Laporte

Motion for a resolution

Paragraph 20

Motion for a resolution

20. Insists on the integration of governance objectives in the sustainability framework, including through additional voting rights for long-term shareholders, reform of remuneration structures and fiduciary duties for top-line management, and mandatory sustainability reporting and due diligence for financial institutions and large corporates; welcomes the preparation of a sustainable corporate governance initiative;

Amendment

20. Insists on the integration of governance objectives in the sustainability framework, including through additional voting rights for long-term shareholders, reform of remuneration structures and fiduciary duties for top-line management, and mandatory sustainability reporting and due diligence for financial institutions and large corporates; welcomes the preparation of a sustainable corporate governance initiative; **proposes that a tax be levied on interest and dividends paid by companies with their headquarters in Europe to unknown final beneficiaries (trusts, offshore companies)**;

Or. fr

Amendment 419

Markus Ferber, Sven Simon, Ralf Seekatz, Andreas Schwab, Stefan Berger, Enik   Gy  ri, Othmar Karas, Christian Doleschal, Inese Vaidere, Esther de Lange, L  dia Pereira

Motion for a resolution

Paragraph 20

Motion for a resolution

20. ***Insists on the integration of governance objectives in the sustainability***

Amendment

20. ***Invites the Commission to analyse how a long-term perspective can be better***

framework, including through additional voting rights for long-term shareholders, reform of remuneration structures and fiduciary duties for top-line management, and mandatory sustainability reporting and due diligence for financial institutions and large corporates; welcomes the preparation of a sustainable corporate governance initiative;

incorporated into the corporate governance regime;

Or. en

Amendment 420
Petros Kokkalis

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Insists on the integration of governance objectives in the sustainability framework, including through additional voting rights for long-term shareholders, reform of remuneration structures and fiduciary duties for top-line management, and mandatory sustainability reporting and due diligence for financial institutions and large corporates; welcomes the preparation of a sustainable corporate governance initiative;

Amendment

20. ***Calls for new measures, including tax incentives, to encourage long-termism in the benefit of people and planet;*** insists on the integration of governance objectives in the sustainability framework, including through additional voting rights for long-term shareholders, reform of remuneration structures and fiduciary duties for top-line management, and mandatory sustainability reporting and due diligence for financial institutions and large corporates; welcomes the preparation of a sustainable corporate governance initiative;

Or. en

Amendment 421
Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah, Valentino Grant, Marco Zanni, Antonio Maria Rinaldi

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Insists on the integration of governance objectives in the sustainability framework, ***including through additional***

Amendment

20. Insists on the integration of governance objectives in the sustainability framework ***without creating extra red tape***

voting rights for long-term shareholders, reform of remuneration structures and fiduciary duties for top-line management, and mandatory sustainability reporting and due diligence for financial institutions and large corporates; welcomes the preparation of a sustainable corporate governance initiative;

and costs for both undertakings, shareholders and customers, like we have seen in the aftermath of the chaotic implementation of MiFID II;

Or. en

Amendment 422

Paul Tang, Manon Aubry, Jonás Fernández, Evelyn Regner, Alfred Sant, Pierre Larrouturou, Joachim Schuster, Aurore Lalucq, Eero Heinäluoma, Pedro Marques

**Motion for a resolution
Paragraph 20 a (new)**

Motion for a resolution

Amendment

20a. Favours the extension of the sustainability framework to the corporate sector; calls for mandatory sustainability reporting and due diligence for both financial institutions and large corporates, for stricter corporate liability regarding sustainability risks and for better quality data reporting, including by introducing verification mechanism and independent auditing;

Or. en

Amendment 423

Paul Tang, Petros Kokkalis, Manon Aubry, Jonás Fernández, Evelyn Regner, Pierre Larrouturou, Joachim Schuster, Aurore Lalucq, Eero Heinäluoma, Pedro Marques

**Motion for a resolution
Paragraph 20 b (new)**

Motion for a resolution

Amendment

20b. Calls for an ambitious revision of the Non-Financial Reporting Directive, ensuring there is an equal obligation on all corporates operating in the EU market to disclose the impact of their activities on environmental, social and governance

sustainability;

Or. en

Amendment 424
Alfred Sant

Motion for a resolution
Paragraph 21

Motion for a resolution

Amendment

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks;

deleted

Or. en

Amendment 425

Paul Tang, Petros Kokkalis, Manon Aubry, Jonás Fernández, Evelyn Regner, Pierre Larrouturou, Pedro Marques

Motion for a resolution
Paragraph 21

Motion for a resolution

Amendment

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks;

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks ***including the Basel framework; calls for a review of the Credit Ratings Regulation to promote transparency in sustainability rating and an assessment of the possibility of inclusion of sustainability factors in prudential legislation; calls for the development of a brown taxonomy indicating investments facing increased exposure to climate risks and for the use of this brown taxonomy in the prudential framework;***

Or. en

Amendment 426
Billy Kelleher

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks;

Amendment

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks, ***which should be addressed in forthcoming reviews of the CRA, CRR/CRD and the Solvency frameworks; recognising the importance of the private sector in funding the transition to a sustainable economy, highlights the need to balance these measures with relevant incentives for investments in sustainable activities, therefore calls on the Commission to examine the prudential treatment of "green" exposures;***

Or. en

Amendment 427
Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, Hélène Laporte

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks;

Amendment

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks; ***believes that for the evaluation of a project the credit rating is not a sufficient parameter because the evaluation of the project as a whole is necessary to ensure that all the pre-established criteria, not only of a credit***

nature, but also of sustainability, are consistently respected with the guidelines of the Commission;

Or. en

Amendment 428

Mick Wallace, Clare Daly

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that investments in unsustainable economic activities **may** lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks;

Amendment

21. Recalls that investments in unsustainable economic activities **will** lead to stranded assets with lock-in effects **that will significantly impede the achievement of climate and environmental objectives**; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks; **recalls that the EU taxonomy considers economic activities to substantially contribute to climate change mitigation only when they do not lead to a lock-in in assets incompatible with the objective of climate-neutrality**;

Or. en

Amendment 429

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that investments in unsustainable economic activities **may** lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks;

Amendment

21. Recalls that investments in unsustainable economic activities **will** lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks; **asks the Commission to put forward before the end of 2021 legislative proposals to upgrade the EU Banking Union rule book in order to fully integrate**

environmental risks, including risks related to stranded assets in the prudential framework and the supervisory review and evaluation process (SREP);

Or. en

Amendment 430
Petros Kokkalis

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks;

Amendment

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks; ***stresses that financial risks related to sustainability can be better addressed by extending the scope of the EU taxonomy to include unsustainable activities;***

Or. en

Amendment 431
Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pişlaru, Olivier Chastel, Ivars Ijabs, Clotilde Armand, Valérie Hayer, Paul Tang

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks;

Amendment

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks, ***which should be addressed in forthcoming reviews of the CRA, CRR /CRD and the Solvency frameworks;***

Or. en

Amendment 432
Sirpa Pietikäinen

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that investments in unsustainable economic activities **may** lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks;

Amendment

21. Recalls that investments **and lending** in unsustainable economic activities **will** lead to stranded assets **or sunk investments** with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks **including Basel III**;

Or. en

Amendment 433
Frances Fitzgerald

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls **that** investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks;

Amendment

21. Recalls **the risk of economically unviable investments and** investments in unsustainable economic activities **which** may lead to stranded assets with lock-in effects; considers this risk to be insufficiently integrated in credit ratings and prudential frameworks;

Or. en

Amendment 434
Linea Sogaard-Lidell

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers **this risk to be insufficiently**

Amendment

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; considers **the need for more clarity on how**

integrated in credit ratings and prudential frameworks;

to integrate sustainability-related risks in credit ratings and prudential frameworks;

Or. en

Amendment 435

Markus Ferber, Sven Simon, Ralf Seekatz, Andreas Schwab, Stefan Berger, Othmar Karas, Jessica Polfjärd, Eva Maydell, Christian Doleschal, Jörgen Warborn, Inese Vaidere, Esther de Lange, Siegfried Mureşan, Lídia Pereira

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; *considers* this risk to be *insufficiently* integrated in credit ratings and prudential frameworks;

Amendment

21. Recalls that investments in unsustainable economic activities may lead to stranded assets with lock-in effects; *points out that* this risk *needs* to be *sufficiently* integrated in credit ratings and prudential frameworks;

Or. en

Amendment 436

Alfred Sant

Motion for a resolution

Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Underlines the importance of attaching sustainability to capital market practice; recalls that private capital should be crucial to achieving sustainable goals and that to this end, further progress towards a Capital Markets Union should help to establish a clear channel between private investments and green activities; stresses the key role that could be played by European SMEs in this respect, to foster the necessary innovation and technologies for such transition;

Or. en

Amendment 437
Pascal Canfin

Motion for a resolution
Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Considers that the future renewed EU sustainable finance strategy is a major opportunity to accelerate the transition towards more sustainable retail investment; calls therefore on the Commission to propose the necessary legislative measures to incentivize citizens to invest in sustainable finance, based on the criteria established by the Taxonomy [Regulation on establishment of a framework to facilitate sustainable investment];

Or. en

Amendment 438
Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution
Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. In order to confront greenwashing and ultimately support the achievement of the objectives set out by the Green Deal, the Commission shall submit, by June 2021, a legislative proposal to the European Parliament and the Council establishing a Union-wide ban on advertising, sponsorship or any other promotional activities funded by companies deriving the majority of their income from fossil fuel extraction and supply;

Or. en

Amendment 439
Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pîslaru, Olivier Chastel,

Valérie Hayer, Paul Tang, Billy Kelleher

Motion for a resolution
Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Calls on the Commission to revise the Non-Financial Reporting Directive and to table new legislation on corporate governance to ensure that all large companies operating in carbon-intensive sectors develop and publish their carbon emission reduction targets and transition plans in order to align their business with the Paris Agreement;

Or. en

Amendment 440
Martin Hojsik, Nils Torvalds, Fabienne Keller

Motion for a resolution
Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Calls on the European Supervisory Authorities (ESAs), together with national competent authorities (NCAs), to develop annual climate scenario testing on financial institutions they supervise, as currently discussed in the NGFS, in order to understand climate-related financial risks in portfolios of relevant EU financial institutions;

Or. en

Amendment 441
Clotilde Armand

Motion for a resolution
Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Insists that all the options should

be explored in order to facilitate the administrative procedures for the access of European SMEs to public and private financing under the SEIP; underlines that additional efforts need to be applied for informing SMEs on the new financing opportunities under SEIP;

Or. en

Amendment 442
José Manuel Fernandes

Motion for a resolution
Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. *Calls the Commission to ensure that European citizens do not pay twice the lack of investment of big CO2 emitting companies which did not use their free allocation within the ETS to make the sustainable investments needed to support the European effort towards climate neutrality;*

Or. en

Amendment 443
Frances Fitzgerald

Motion for a resolution
Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. *Insists that public and private investment must complement each other, where possible, in mobilising finance for the Green Deal; stresses that private sector investment should not be crowded out so that funding for the sustainable Europe investment plan can be maximised;*

Or. en

Amendment 444

Markus Ferber, Sven Simon, Ralf Seekatz, Andreas Schwab, Stefan Berger, Enikő Győri, Othmar Karas, Jessica Polfjärd, Eva Maydell, Christian Doleschal, Jörgen Warborn, Inese Vaidere, Siegfried Mureşan

Motion for a resolution

Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Recalls that sustainable investments do not necessarily come with a lower risk-profile than other types of investments; points out that sustainability considerations must therefore not come at the expense of financial stability considerations;

Or. en

Amendment 445

Linea Søgaard-Lidell

Motion for a resolution

Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Insists on the need for more measures to ensure more reliability and comparability in sustainability ratings, including through common definitions and transparency in methodologies applied in sustainability assessments;

Or. en

Amendment 446

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution

Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Calls on the Commission to revise the Credit Rating Regulation to ensure

that sustainability-related risks are properly integrated;

Or. en

Amendment 447

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 21 b (new)

Motion for a resolution

Amendment

21b. Calls on the European Supervisory Authorities (ESAs) and the Single Supervisory Mechanism, together with national competent authorities (NCAs), to rapidly develop annual climate scenarios testing on financial institutions they supervise, as currently discussed notably in the NGFS, in order to understand where and how far climate-related financial risks sit in portfolios of relevant EU financial institutions;

Or. en

Amendment 448
Clotilde Armand

Motion for a resolution
Paragraph 21 b (new)

Motion for a resolution

Amendment

21b. Recalls that in order to attain a high level of financial absorption, the Commission has to provide technical assistance to national public authorities in drafting transition plans, as well as in related administrative procedures;

Or. en

Amendment 449

Paul Tang, Petros Kokkalis, Jonás Fernández, Evelyn Regner, Pierre Larrouturou, Joachim Schuster, Pedro Marques

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

Amendment

22. ***Highlights the risk of reduced public spending on the sustainable transition in the context of the covid-19 crisis***; calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; ***advocates for the creation of a Sustainable Green Golden Rule to exclude sustainable investments from the EU's economic governance framework***; ***calls for a sustainable development pact to survey the implementation of the sustainability objectives and the green investment gap in each Member State***; ***welcomes that EU Taxonomy will guide investment in Europe's recovery to ensure it is in line with the EU-long term ambitions***; ***calls for a greater transparency of the degree of sustainability of public investment at EU and Member State level***; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner; ***supports the pledge by the Commission to explore how the EU Green Bond Standard, as well as other enabling frameworks, can increase public and private finance for sustainable investments***;

Or. en

Amendment 450
Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, ***but stresses that whatever financing model is chosen must not undermine*** the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy *can* be used in the public sector; calls for public support for airlines to be ***used in a sustainable and efficient manner***;

Amendment

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, ***so as to spread public investment expenditures in sustainable economic activities through the life-cycle of corresponding gross capital formation; asks thereby the Commission to put forward legislative proposals on the EU fiscal rules with that purpose in the context of the 'six pack' and 'two pack' revision, points out that such revision is a necessary condition for ensuring*** the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how ***the EU Taxonomy should*** be used in the public sector; ***considers that such endeavour should lead to the adoption of binding targets and minimum thresholds***; calls for public support for airlines to be ***conditioned to the adoption of decarbonisation plans and to commitments to support the Union's climate objectives***;

Or. en

Amendment 451

Margarida Marques, Pedro Marques, Pedro Silva Pereira, Erik Bergkvist, Elisabetta Gualmini

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the

Amendment

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; ***believes that the review of the EU's Economic governance framework should look at ways of***

public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

incentivising Member States to undertake reforms and investments to tackle environmental challenges while preserving debt sustainability; calls on Member States to be more active in applying principles of green budgeting as a way to deliver on the objectives of the European Green Deal while improving the quality of public finances; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

Or. en

Amendment 452

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Olivier Chastel, Ivars Ijabs, Valérie Hayer, Billy Kelleher

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

Amendment

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector **and calls therefore on the Commission to disclose which part of the Union's expenditure is compliant with the taxonomy categories as set out in the Regulation (EU) 2020/[Taxonomy Regulation] and to adopt an updated tracking methodology to monitor and report trends regarding capital flows towards sustainable investment as per the taxonomy regulation (EU) 2020 /... [Taxonomy Regulation] of the European Parliament and of the Council**; calls for public support for airlines to be used in a

sustainable and efficient manner;

Or. en

Amendment 453
Manon Aubry

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

Amendment

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner; ***believes the subventions or loans allocated to large companies under Next Generation EU should be associated to counterparts, including a ban on dividends and bonuses, mandatory fiscal transparency with a public country by country reporting, mandatory reduction of the gender pay gap and the CEO pay ratio and concrete commitments and action plan to reduce their greenhouse emissions and negative impact on the environment;***

Or. en

Amendment 454
Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable

Amendment

22. Calls for the introduction of an enabling framework for public sustainable

investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner; ***and on the EU not to support the proposal put forward in the context of the International Civil Aviation Organisation (ICAO) to change the baseline from which the emissions growth of the sector will be measured, which could see airlines pay nothing for their climate impact until 2024;***

Or. en

Amendment 455

Markus Ferber, Sven Simon, Ralf Seekatz, Stefan Berger, Enikő Győri, Jessica Polfjärd, Christian Doleschal, Jörgen Warborn, Lídia Pereira

Motion for a resolution Paragraph 22

Motion for a resolution

22. ***Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;***

Amendment

22. ***Stresses that increased levels of public sustainable investments must not undermine the sustainability of public finance in the EU;***

Or. en

Amendment 456 Marc Angel

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

Amendment

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for ***the transportation sector, especially*** airlines, to be used in a sustainable and efficient manner ***and to be linked to a clear obligation for further efforts with regards to sustainability in the sector;***

Or. en

Amendment 457
Petros Kokkalis

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

Amendment

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector, ***including public procurement;*** calls for public support for airlines to be used in a sustainable and efficient manner ***and be conditional on the publication of climate targets and green transition roadmaps;***

Or. en

Amendment 458
Alfred Sant

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

Amendment

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner ***while keeping the respect of EU social, environmental and consumer law as a precondition to such aid;***

Or. en

Amendment 459
Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah, Hélène Laporte

Motion for a resolution
Paragraph 22

Motion for a resolution

22. ***Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but*** stresses that whatever financing model is chosen ***must not undermine*** the sustainability of public finance in the EU; ***supports the commitment by EVP Dombrovskis to explore how*** taxonomy ***can be used in*** the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

Amendment

22. Stresses that whatever financing model is chosen, ***it must respect*** the sustainability of public finance in the EU, ***especially the no debt clause enshrined in Article 311 TFEU; warns that applying*** taxonomy ***to*** the public sector ***can undermine national sovereignty of Member States and curb their exclusive competences;*** calls for public support for airlines to be used in a sustainable and efficient manner;

Or. en

Amendment 460
Mick Wallace, Clare Daly

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; ***calls for*** public support for airlines ***to be used in a sustainable and efficient manner***;

Amendment

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; ***insists that all*** public support for airlines ***come with conditionality on workers rights and progress towards ambitious environmental and climate objectives***;

Or. en

Amendment 461
Clara Ponsatí Obiols

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

Amendment

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines ***or other COVID-19 hit industries, such as tourism or automobile***, to be used in a sustainable and efficient manner;

Or. en

Amendment 462
Clotilde Armand

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; ***supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector***; calls for public support for airlines to be used in a sustainable and efficient manner;

Amendment

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; calls for public support for airlines to be used in a sustainable and efficient manner;

Or. en

Amendment 463
Manon Aubry

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

Amendment

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines ***and automotive industry*** to be used in a sustainable and efficient manner;

Or. en

Amendment 464
Carmen Avram

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Calls for the introduction of an enabling framework for public sustainable investments to achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

Amendment

22. Calls for the introduction of an enabling framework for public sustainable investments to **collectively** achieve the goals set out in the European Green Deal, but stresses that whatever financing model is chosen must not undermine the sustainability of public finance in the EU; supports the commitment by EVP Dombrovskis to explore how taxonomy can be used in the public sector; calls for public support for airlines to be used in a sustainable and efficient manner;

Or. en

Amendment 465
Pascal Canfin

Motion for a resolution
Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Call on the Commission to ask beneficiaries of its financial instruments in high emitting sectors, including projects supported by the European Investment Bank, to carry out a climate adaptation stress test, points out that if the beneficiary fails the climate adaptation stress test, they shall not be eligible to the Union's financial instrument; stresses that the European Commission should provide guidance to beneficiaries, based on the EU Strategy on adaptation to climate change and the European Environment Agency's data on how to align an investment project with climate adaptation requirements; stresses the need for such guidance to use appropriately the criteria established by [Regulation on establishment of a framework to facilitate sustainable

investment];

Or. en

Amendment 466

Paul Tang, Manon Aubry, Jonás Fernández, Evelyn Regner, Alfred Sant, Pierre Larrouturou, Joachim Schuster, Aurore Lalucq, Pedro Marques

Motion for a resolution

Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Calls for the general escape clause of the Stability and Growth Pact (SGP) to last throughout the current economic and sanitary crisis; highlights that high debt levels following the reactivation of the budgetary rules may result in excessive deficit procedures for many EU Member States; calls for the reform of the SGP with an expenditure rule that facilitates net public investments, allows for counter-cyclical action and takes into consideration the EU fiscal stance as a whole, so as to reduce the risk of severe austerity imposed following the reactivation of the SGP, and enable the investment needed for the recovery and the sustainable and just transition;

Or. en

Amendment 467

Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Recalls that, according to the Commission's own calculations, a conservative estimate of additional investments needed to reach the EU's current 2030 climate and environmental policy goals would stand at around €470bn per year; notes that the EU's

fiscal rules, which are currently suspended, would render these investments impossible owing to the requirement to respect the deficit relative to GDP rule; calls for the introduction of a European golden rule to exclude public investment to promote environmental sustainability from structural deficit calculations;

Or. en

Amendment 468

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, H el ene Laporte

**Motion for a resolution
Paragraph 22 a (new)**

Motion for a resolution

Amendment

22a. Emphasizes that in an equitable transition that ensures the achievement and effectiveness of the objectives set, the allocation of resources should also take into account the results achieved by individual Member States as regards the 2020 targets for energy efficiency and renewable sources energy alternatives; believes that in this way a positive approach would be guaranteed for the Member States that have already invested before, reaching the objectives set, without penalizing those that delayed the transition;

Or. en

Amendment 469

Esther de Lange

**Motion for a resolution
Paragraph 22 a (new)**

Motion for a resolution

Amendment

22a. Encourages the Commission to map practical best practices regarding

green budgeting, and urges the Commission to undertake similar initiatives in an international context; emphasizes that sound public finances are the primary goal of the European fiscal rules, and that green investments should therefore not be treated outside the budgetary framework of the SGP;

Or. en

Amendment 470

Dragoş Pîslaru, Olivier Chastel, Ondřej Kovařík

Motion for a resolution

Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Calls on the Commission to ensure “transitional activities ” that enable significant improvements towards decarbonisation, reduction in environmental footprint, or improved resource efficiency in key sectors of the economy are eligible to receive funding under the Sustainable Europe Investment Plan;

Or. en

Amendment 471

Caroline Nagtegaal, Ondřej Kovařík

Motion for a resolution

Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Highlights that the European economy is comprised largely out of micro-enterprises and SMEs; therefore urges the Commission to give special attention to these types of enterprises, e.g. by providing a better access to funding and retraining of employees;

Or. en

Amendment 472
Petros Kokkalis

Motion for a resolution
Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Insists that sustainable investments of Member States in climate change mitigation, adaptation and the just transition to climate neutrality should be excluded from the Stability and Growth Pact;

Or. en

Amendment 473
Markus Ferber, Sven Simon, Ralf Seekatz, Stefan Berger, Enikő Győri, Jessica Polfjärd, Christian Doleschal, Jörgen Warborn, Lídia Pereira

Motion for a resolution
Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Rejects the idea of an enabling framework for public sustainable investments or any 'fast-track-procedure' under the Stability and Growth Pact;

Or. en

Amendment 474
Mick Wallace, Clare Daly

Motion for a resolution
Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Believes that times of crisis can provide the opportunity for a swift, just and ecological transition away from the current carbon economy;

Or. en

Amendment 475

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, H el ene Laporte

Motion for a resolution

Paragraph 22 b (new)

Motion for a resolution

Amendment

22b. Stresses the importance of public investments aimed at implementing interventions and projects for environmental remediation, recovery and restoration in territories, including marine, river and mountain areas, where there is a high level of pollution and contamination due to the abandonment of toxic waste;

Or. en

Amendment 476

Esther de Lange

Motion for a resolution

Paragraph 22 b (new)

Motion for a resolution

Amendment

22b. Urges the Commission to increase efforts to make public procurement and tendering more sustainable, and to increase European coordination in this regard;

Or. en

Amendment 477

Paul Tang, Petros Kokkalis, Manon Aubry, Evelyn Regner, Joachim Schuster, Csaba Moln ar, Aurore Lalucq, Pedro Marques

Motion for a resolution

Paragraph 22 b (new)

Motion for a resolution

Amendment

22b. Calls on the Member States to disclose the exposure of their annual

budget to the different EU taxonomy objectives and categories;

Or. en

Amendment 478

Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 23

Motion for a resolution

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process; *deleted*

Or. en

Amendment 479

Mick Wallace, Clare Daly

Motion for a resolution

Paragraph 23

Motion for a resolution

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process; *deleted*

Or. en

Amendment 480
Petros Kokkalis

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; **believes that it could** facilitate the **implementation** of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; **welcomes the integration of environmental sustainability in the Semester process, in particular through the 2020 country reports; calls on the Commission to complement the current Semester framework with climate and environmental indicators to facilitate the monitoring of the Member States' progress towards the objectives** of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process **and welcomes in this regard their inclusion in the 2020 European Semester country reports; further calls on the Commission to develop and present without delay a set of key indicators to improve the analysis of the macroeconomic and social implications of the green transition in the next Semester cycle;**

Or. en

Amendment 481
Manon Aubry

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green

Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process; ***stresses the key role played by the European Semester in maintaining a low level of public investment in the EU; therefore, calls for the exclusion of sustainable investments from the calculation of the public deficit; stresses that investments in fossil fuels including gas, and investments in nuclear should not be seen as sustainable; believes the Stability and Growth Pact must be replaced with an Employment and Sustainability Pact;***

Or. en

Amendment 482
Aurore Lalucq

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process; ***supports flexibility in the implementation of the SGP as proposed by the Commission in 2015 and in 2020; considers that much more flexibility should be introduced in order to boost investment and ecological transition in the EU; calls, therefore, for the reform of the SGP and the introduction of a euro area fiscal capacity;***

Or. en

Amendment 483

Pierre Larrouturou, Margarida Marques, Paul Tang

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; **believes that it could facilitate** the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; **recalls that this process should be improved to incentive sustainable and inclusive public investments of the Member States and their local authorities, promote the necessary economic and social measures to accompany the transition, contribute to** the implementation of the European Green Deal, the European Pillar of Social Rights, **the commitments made by the EU and of its Members States undertaken under the Paris Agreement** and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

Or. en

Amendment 484

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Recalls that the European Semester **is** a framework for EU Member States to coordinate their budgetary and economic policies; believes that **it could** facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

Amendment

23. Recalls that the European Semester **should be** a framework for EU Member States to coordinate their budgetary and economic policies; believes that **a revamped EU Semester framework should** facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs **and gender equality** should be at the heart of EU's policy making process;

calls on the Commission to systematically issue country-specific recommendations to end environmentally harmful subsidies to Member States where these exist;

Or. en

Amendment 485

Paul Tang, Evelyn Regner, Alfred Sant, Joachim Schuster, Aurore Lalucq, Pedro Marques

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it *could* facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it *must* facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process; *therefore calls for a new Sustainable Development Cycle as one comprehensive surveillance procedure for economic, social and sustainability objectives and to apply the above mentioned sustainable development pact;*

Or. en

Amendment 486

Dragoş Pîslaru, Olivier Chastel, Ondřej Kovařík

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green Deal, the European Pillar of Social Rights

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green Deal, the European Pillar of Social Rights

and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

and the UN Sustainable Development Goals (SDGs); believes that ***social impact investments create a balanced socio-economic transition that avoids creating or furthering the risks of social precarity or an unstable business environment***; believes that the SDGs should be at the heart of EU's policy making process;

Or. en

Amendment 487

Marek Belka, Margarida Marques

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it ***could*** facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it ***must*** facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs), ***while putting a strict emphasis on economic and social sustainability as well as mutual and sincere cooperation amongst Member States***; believes that the SDGs should be at the heart of EU's policy making process;

Or. en

Amendment 488

Sirpa Pietikäinen

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green

Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs) **and welcomes the commitment of the Commission in this regard in their Communication on a Sustainable Europe Investment Plan**; believes that the SDGs should be at the heart of EU's policy making process;

Or. en

Amendment 489

Marc Angel

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process; ***stresses therefore the need of a revision of the European Semester and more precisely the Stability and Growth Pack***;

Or. en

Amendment 490

Markus Ferber, Sven Simon, Ralf Seekatz, Andreas Schwab, Stefan Berger, Enikő Győri, Jessica Polfjärd, Christian Doleschal, Jörgen Warborn, Inese Vaidere

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that ***it could*** facilitate the

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that ***the European***

implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the **SDGs** should be at the heart of **EU's policy making process**;

Semester is not the right route to facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the ***competitiveness and sound fiscal policy*** should be at the heart of ***a focussed European Semester***;

Or. en

Amendment 491

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green Deal, ***the European Pillar of Social Rights*** and the UN Sustainable Development Goals (SDGs); ***believes that the SDGs should be at the heart of EU's policy making process***;

Amendment

23. Recalls that the European Semester is a ***futile*** framework for EU Member States to coordinate their budgetary and economic policies; believes that ***since it has not been able to keep Member States in line with the Stability and Growth Pact***, it could ***a fortiori not*** facilitate the implementation of the European Green Deal and the UN Sustainable Development Goals (SDGs) ***within the framework of the Stability and Growth Pact***;

Or. en

Amendment 492

Esther de Lange

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that ***it*** could facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that ***the Semester*** could ***additionally*** facilitate the implementation of the European Green Deal, the European Pillar of Social Rights and the UN

Goals (SDGs); ***believes that the SDGs should be at the heart of EU's policy making process;***

Sustainable Development Goals (SDGs), ***without jeopardising the primary objective regarding prudent fiscal policies;***

Or. en

Amendment 493
Johan Van Overtveldt

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green Deal, ***the European Pillar of Social Rights*** and the UN Sustainable Development Goals (SDGs); believes that ***the SDGs should be at the heart of EU's policy making process;***

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it could facilitate the implementation of the European Green Deal and the UN Sustainable Development Goals (SDGs); believes that ***more flexibility under the Stability and Growth Pact (SGP) is required to increase the overall level of investments in the long term;***

Or. en

Amendment 494
Clara Ponsatí Obiols

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it ***could facilitate*** the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

Amendment

23. Recalls that the European Semester is a framework for EU Member States to coordinate their budgetary and economic policies; believes that it ***should be fully aligned with*** the implementation of the European Green Deal, the European Pillar of Social Rights and the UN Sustainable Development Goals (SDGs); believes that the SDGs should be at the heart of EU's policy making process;

Or. en

Amendment 495

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Olivier Chastel, Ivars Ijabs, Valérie Hayer, Paul Tang, Billy Kelleher

Motion for a resolution

Paragraph 23 a (new)

Motion for a resolution

Amendment

23a. Calls on the Commission to extend the European Semester process by complementing the current approach, based on fiscal and budgetary discipline, with climate and environmental discipline, without watering down the European Semester; calls therefore on the European Commission to develop a new climate indicator, mirroring the economic indicators, to assess the discrepancy between the structure of Member States' budgets and progress towards Paris-aligned scenario for each of their national budgets; stresses the need for this indicator to provide Member States with an indication on their trajectory of temperature under the framework of the Paris Agreement, thus enabling the European Semester to provide recommendations about the reduction of their climate debt;

Or. en

Amendment 496

Petros Kokkalis

Motion for a resolution

Paragraph 23 a (new)

Motion for a resolution

Amendment

23a. Calls on the Commission and Eurostat to revise their set of indicators for the SDGs; stresses that the indicators should be linked to concrete and quantifiable targets to facilitate the tracking of progress towards the achievement of the SDGs;

Amendment 497

Paul Tang, Petros Kokkalis, Manon Aubry, Evelyn Regner, Alfred Sant, Pierre Larrouturou, Joachim Schuster, Pedro Marques

Motion for a resolution**Paragraph 24***Motion for a resolution*

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Amendment

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector; ***considers that the sustainability provisions in the current Recovery and Resilience Facility Regulation are insufficient; deems essential the incorporation of the EU Taxonomy in recovery and resilience plans through an ambitious minimum spending target on environmentally sustainable economic activities and the application of the Do Not Significantly Harm principle to all spending through these plans; deems the Commission responsible for monitoring adherence to these plans and for re-appropriating funds not spent in accordance with the plans;***

Or. en

Amendment 498

Clotilde Armand

Motion for a resolution**Paragraph 24***Motion for a resolution*

24. Notes that recovery and resilience

Amendment

24. Notes that recovery and resilience

plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector; ***recalls the need to avoid economic divergence among Member States in implementing the SEIP that might result in a slow-down of economic recovery;***

Or. en

Amendment 499

Margarida Marques, Pedro Marques, Pedro Silva Pereira, Erik Bergkvist, Elisabetta Gualmini

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Amendment

24. Notes that recovery and resilience plans will be based on shared EU priorities; ***calls for green recovery investments under the Recovery and Resilience Facility in order to accelerate the structural transformation of the economy towards a more clean, resilient and carbon-neutral economy;*** highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, ***digital,*** research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Or. en

Amendment 500

Sirpa Pietikäinen

Motion for a resolution
Paragraph 24

Motion for a resolution

24. *Notes* that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Amendment

24. *Welcomes* that recovery and resilience plans will be based on shared EU priorities ***and calls on the Commission and Member States to ensure that recovery finance is not directed to activities that do not adhere to the Taxonomy Regulation and the do no significant harm principle*** ; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Or. en

Amendment 501
Esther de Lange

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Amendment

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector; ***however, the way in which governments attain these shared EU priorities - either through subsidies or through laws and regulations - is primarily up to the Member States themselves;***

Or. en

Amendment 502
Petros Kokkalis

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Amendment

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, ***community building capacities, common goods***, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector; ***stresses that assessment criteria for recovery and resilience plans should include inter alia the EU Taxonomy***;

Or. en

Amendment 503
Johan Van Overtveldt

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the ***European Green Deal and the European Pillar of Social Rights***; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Amendment

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the ***investments to be prioritised into a sustainable transition, the digital agenda and achieving European sovereignty in strategic sectors, with a consistent industrial strategy***; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public

administration and the financial sector;

Or. en

Amendment 504
Eero Heinäluoma

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal **and** the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Amendment

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal, the European Pillar of Social Rights **and the respect of the rule of law and our democratic values by the Member States issuing the plans**; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Or. en

Amendment 505
Jens Geier

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal **and** the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Amendment

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal, the European Pillar of Social Rights **and the United Nations' Sustainable Development Goals**; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Amendment 506
José Manuel Fernandes

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Amendment

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, **entrepreneurship**, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Or. en

Amendment 507
Martin Hojsik, Fabienne Keller

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business environment, including public administration and the financial sector;

Amendment

24. Notes that recovery and resilience plans will be based on shared EU priorities; highlights in this context the European Green Deal and the European Pillar of Social Rights; seeks the inclusion of priorities in areas such as employment, skills, education, research and innovation and health, but also in areas related to the business **and non-profit** environment, including public administration and the financial sector;

Or. en

Amendment 508
Clotilde Armand

Motion for a resolution
Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. Stresses that the increased financing of the Green Deal will imply major budgetary discipline and major control in order to prevent fraud and fund diversion; insists therefore that additional financing should be conditional upon the State's membership in the European Public Prosecutor's Office (EPPO); recalls that the EU should be able to tackle crimes against its financial interests also in the matter of green investment; notes that the European Anti-Fraud Office (OLAF) also has an important role to play in this matter, however the existing tools proved to be insufficient in tackling financial fraud, which makes necessary the EPPO jurisdiction over all Member States who benefit from SEIP;

Or. en

Amendment 509
Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Olivier Chastel, Ivars Ijabs, Valérie Hayer

Motion for a resolution
Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. Calls for companies benefitting from public support to commit to public country-by-country reporting, while respecting the possibility for temporary derogations foreseen to protect commercially sensitive information and to ensure fair competition, to respect their non-financial reporting obligations and to guarantee jobs, and disclose any beneficial treatment received; Urges that

such companies should fairly contribute to the recovery efforts by paying their fair share of taxes; seeks in this context a new social contract for corporates, harmonizing aims for profit with considerations for people and planet;

Or. en

Amendment 510

Paul Tang, Petros Kokkalis, Manon Aubry, Jonás Fernández, Carmen Avram, Evelyn Regner, Pierre Larrouturou, Joachim Schuster, Niels Fuglsang, Aurore Lalucq, Siegfried Mureşan, Eero Heinäluoma, Margarida Marques

Motion for a resolution

Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. Calls for companies benefitting from public support to commit to public country-by-country reporting, to respect their non-financial reporting obligations and to guarantee jobs, and disclose any beneficial treatment received; urges that such companies should fairly contribute to the recovery efforts by paying their fair share of taxes; seeks in this context a new social contract for corporates, harmonizing aims for profit with considerations for people and planet;

Or. en

Amendment 511

Paul Tang, Sirpa Pietikäinen, Petros Kokkalis, Manon Aubry, Evelyn Regner, Pierre Larrouturou, Niels Fuglsang, Csaba Molnár, Aurore Lalucq, Siegfried Mureşan, Eero Heinäluoma, Pedro Marques, Margarida Marques

Motion for a resolution

Paragraph 24 b (new)

Motion for a resolution

Amendment

24b. Highlights that Member States granting state aid should ensure that financial assistance is in line with the EU's climate, environmental and social

objectives, in particular for aid granted to energy-intensive sectors and large carbon dioxide emitters;

Or. en

Amendment 512

Paul Tang, Sirpa Pietikäinen, Petros Kokkalis, Manon Aubry, Evelyn Regner, Aurore Lalucq, Eero Heinäluoma, Pedro Marques

Motion for a resolution

Paragraph 24 c (new)

Motion for a resolution

Amendment

24c. Calls on the Commission to revise State aid rules to set common minimum sustainability standards and to require large companies asking for support in high -carbon sectors to set and publish climate science-based targets and time-bound net-zero transition plans to align their operations with the Paris Agreement;

Or. en

Amendment 513

Markus Ferber, Sven Simon, Ralf Seekatz, Andreas Schwab, Stefan Berger, Enikő Győri, Eva Maydell, Christian Doleschal

Motion for a resolution

Paragraph 25

Motion for a resolution

Amendment

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; ***considers that society can ask for a quid pro quo when providing support to companies; believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless it is clear that they do not engage in environmentally or socially***

25. Supports the Solvency Support Instrument to level the playing field in the single market, and ***takes note of*** the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities;

harmful activities; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Or. en

Amendment 514

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution Paragraph 25

Motion for a resolution

25. ***Supports*** the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the *sustainability* of their activities; ***considers that society can*** ask for a quid pro quo when providing support to companies; ***believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless it is clear that they do not engage in environmentally or socially harmful activities; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;***

Amendment

25. ***Rejects*** the Solvency Support Instrument to level the playing field in the single market, and the introduction of ***centralised*** ‘transition plans’ for certain ***politically favoured*** companies to increase the ***profitability*** of their activities; ***believes that taxpayers should*** ask for a quid pro quo when providing support to companies;

Or. en

Amendment 515

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 25

Motion for a resolution

25. Supports the Solvency Support

Amendment

25. Supports the Solvency Support

Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers that ***society can ask for a quid pro quo when providing*** support to companies; believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless it is clear that ***they do not engage in environmentally or socially harmful activities***; urges the Commission to only approve transition plans that ***set businesses on the path to the*** climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; ***regrets however that such transition plans are not of a mandatory nature***; considers that support to companies ***through SSI should be targeted to equity instruments such as preferred shares with warrants that would allow the instrument to reap benefits during economic upsides***; believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless it is clear that ***their investments are entirely consistent with the achievement of the Union’s climate, social and environmental objectives***; urges the Commission to only approve transition plans that ***include a binding and clear timeline towards a*** climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Or. en

Amendment 516
José Manuel Fernandes

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers ***that society*** can ask for a quid pro quo when providing support to companies; believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless it is clear that they do not engage in environmentally or socially harmful activities; urges the Commission to only approve transition plans that set businesses

Amendment

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; ***stresses the importance of ensuring that the push for sustainability is accompanied by mechanisms that ensure that EU firms remain competitive internationally***; considers, ***furthermore, that the European citizens*** can ask for a quid pro quo when providing support to companies; believes that transition plans should be obligatory for companies seeking

on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

state aid or EU-level support unless it is clear that they do not engage in environmentally or socially harmful activities; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Or. en

Amendment 517

Paul Tang, Petros Kokkalis, Manon Aubry, Evelyn Regner, Alfred Sant, Pierre Larrouturou, Aurore Lalucq, Siegfried Mureşan, Eero Heinäluoma

Motion for a resolution Paragraph 25

Motion for a resolution

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers that society can ask for *a quid pro quo* when providing support to companies; believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless it is clear that they do not engage in environmentally or socially harmful activities; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Amendment

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers that society can ask for *something in return* when providing support to companies; *sees transition plans including science-based and time-bound sustainability targets as a way of ensuring that public funding is spent in line with public interests*; believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless it is clear that they do not engage in environmentally or socially harmful activities; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Or. en

Amendment 518

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pîslaru, Olivier Chastel,

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers that society can ask for a quid pro quo when providing support to companies; believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless it is clear that they do not engage in environmentally or socially harmful activities; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Amendment

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers that society can ask for a quid pro quo when providing support to companies; believes that transition plans, ***in line with the Paris Agreement and the European Green Deal***, should be obligatory for companies seeking state aid or EU-level support unless it is clear that they do not engage in environmentally or socially harmful activities; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Or. en

Amendment 519

Petros Kokkalis

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers that society ***can ask for a quid pro quo*** when providing support to companies; believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless it is clear that they do not engage in environmentally or socially harmful

Amendment

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers that society ***is entitled to expect meaningful contributions*** when providing support to companies; believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless it is clear that they do not engage in environmentally or socially

activities; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

harmful activities; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Or. en

Amendment 520

Margarida Marques, Pedro Marques, Pedro Silva Pereira, Erik Bergkvist, Elisabetta Gualmini

Motion for a resolution Paragraph 25

Motion for a resolution

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers that society can ask for a quid pro quo when providing support to companies; believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless it is clear that they do not engage in environmentally or socially harmful activities; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Amendment

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘**green** transition plans’ for certain companies to increase the sustainability of their activities; considers that society can ask for a quid pro quo when providing support to companies; believes that **green** transition plans should be obligatory for companies seeking state aid or EU-level support unless it is clear that they do not engage in environmentally or socially harmful activities; urges the Commission to only approve **green** transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Or. en

Amendment 521

Sirpa Pietikäinen

Motion for a resolution Paragraph 25

Motion for a resolution

25. Supports the Solvency Support

Amendment

25. Supports the Solvency Support

Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers that society can ask for a quid pro quo when providing support to companies; believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless *it is clear* that they do not engage in environmentally or socially harmful activities; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers that society can ask for a quid pro quo when providing support to companies; believes that transition plans should be obligatory for companies seeking state aid or EU-level support unless *they can demonstrate* that they do not engage in environmentally or socially harmful activities; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Or. en

Amendment 522

Martin Hojsik, Fabienne Keller

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers that society can ask for a quid pro quo when providing support to companies; believes that transition plans *should* be obligatory for companies seeking state aid or EU-level support *unless it is clear that they do not engage in environmentally or socially harmful activities*; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy without significantly harming any other environmental or social objectives;

Amendment

25. Supports the Solvency Support Instrument to level the playing field in the single market, and the introduction of ‘transition plans’ for certain companies to increase the sustainability of their activities; considers that society can ask for a quid pro quo when providing support to companies; believes that *time-bound Paris Agreement and Green Deal aligned* transition plans *must* be obligatory for companies seeking state aid or EU-level support; urges the Commission to only approve transition plans that set businesses on the path to the climate-neutral and circular economy *based on non-toxic material cycles* without significantly harming any other environmental or social objectives;

Or. en

Amendment 523
Petros Kokkalis

Motion for a resolution
Paragraph 25 a (new)

Motion for a resolution

Amendment

25a. Calls on the Commission to revise State aid rules to allow public support for green investments aligned with the European Green Deal objectives; stresses that the State support offered to companies for carbon intensive sectors should be conditional on the adoption and publication of climate transition plans; notes that any revision of the state aid rules should be carefully designed so as to prevent distortions of competition in the internal market, thus ensuring a level-playing field among Member States;

Or. en

Amendment 524
Paul Tang, Manon Aubry, Evelyn Regner, Alfred Sant, Pierre Larrousurou, Aurore Lalucq, Siegfried Mureşan, Eero Heinäluoma, Pedro Marques, Margarida Marques

Motion for a resolution
Paragraph 25 a (new)

Motion for a resolution

Amendment

25a. Underlines the role of National Promotional Banks in creating a sustainable economy; calls for state aid reforms to enable NPBs to provide preferential loans below market rates to promote sustainability; underlines the importance of ensuring local technical support for project promoters and innovation and the role of project nurseries helping projects to mature to receive financing;

Or. en

Amendment 525
Pascal Canfin

Motion for a resolution
Paragraph 25 a (new)

Motion for a resolution

Amendment

25a. Calls on the Commission to revise State aid rules to set common minimum standards in order to specify the requirement for companies receiving financial assistance to be in line with climate neutrality and to require large companies in high emitting sectors asking for support to set and publish a transition plan to align their operations with the Paris Agreement and the European Green Deal;

Or. en

Amendment 526

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pîslaru, Olivier Chastel, Ivars Ijabs, Valérie Hayer, Linea Sogaard-Lidell, Billy Kelleher

Motion for a resolution
Paragraph 25 a (new)

Motion for a resolution

Amendment

25a. Calls on the Commission to use the EU Taxonomy to direct and track climate and environment spending in all EU public funding including the next MFF, Next GenerationEU including the Solvency support instrument, InvestEU and the EU recovery and resilience facility fund and EIB funds, in order to enhance the climate and environmental tracking system for better monitoring progress;

Or. en

Amendment 527

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution
Paragraph 25 a (new)

Motion for a resolution

Amendment

25a. *Calls on the Commission to revise State Aid rules to set common minimum sustainability standards and to require large companies asking for support in high-carbon sectors to set and publish climate science-based targets and time-bound net-zero transition plans to align their operations with the Paris Agreement;*

Or. en

Amendment 528

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pîslaru, Olivier Chastel, Ivars Ijabs, Valérie Hayer, Billy Kelleher

Motion for a resolution
Paragraph 25 b (new)

Motion for a resolution

Amendment

25b. *Calls on the Commission to ensure that biodiversity-related risks, impacts and dependencies are integrated in relevant EU legislation, including the Non-Financial Reporting Directive, the delegated acts of the Disclosure Regulation and other relevant corporate and financial legislation;*

Or. en

Amendment 529
Petros Kokkalis

Motion for a resolution
Paragraph 25 b (new)

Motion for a resolution

Amendment

25b. *Invites the Commission to come forward with legally binding green public*

*procurement criteria for Member States to
minimise their environmental footprint;*

Or. en

Amendment 530

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah

Motion for a resolution

Paragraph 26

Motion for a resolution

Amendment

26. Invites the Commission to revise the Energy Tax Directive and coordinate a kerosene tax that could also feed into the EU budget; *deleted*

Or. en

Amendment 531

Markus Ferber, Sven Simon, Ralf Seekatz, Stefan Berger, Enikő Győri, Jessica Polfjärd, Eva Maydell, Christian Doleschal, Jörgen Warborn, Inese Vaidere

Motion for a resolution

Paragraph 26

Motion for a resolution

Amendment

26. Invites the Commission to revise the Energy Tax Directive and coordinate a kerosene tax that could also feed into the EU budget; *deleted*

Or. en

Amendment 532

José Manuel Fernandes

Motion for a resolution

Paragraph 26

Motion for a resolution

Amendment

26. Invites the Commission to revise the Energy Tax Directive and coordinate a kerosene tax that could also feed into the EU budget;

26. Invites the Commission to put forward new own resources, without penalizing the EU citizens, while contributing to achieve the EU climate

targets; considers, moreover, that the Commission should propose duties on the products entering the EU from countries with lower environmental standards;

Or. en

Amendment 533

Valentino Grant, Francesca Donato, Antonio Maria Rinaldi, Marco Zanni, Gunnar Beck, Maximilian Krah, Jörg Meuthen, H  l  ne Laporte

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Invites the Commission to *revise the Energy Tax Directive and* coordinate a kerosene tax *that could also feed into the EU budget;*

Amendment

26. Invites the Commission *not* to coordinate a kerosene tax *because it would affect mostly the consumer rather than the airline companies; underlines the importance of incentivizing the use of alternative means of transport to the air carriers through facilitations for greener transport;*

Or. en

Amendment 534

Paul Tang, Petros Kokkalis, Manon Aubry, Jon  s Fern  ndez, Carmen Avram, Evelyn Regner, Niels Fuglsang, Aurore Lalucq

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Invites the Commission to revise the Energy Tax Directive and coordinate a kerosene tax that could also feed into the EU budget;

Amendment

26. Invites the Commission to revise the Energy Tax Directive *to increase relevant minimum excise duties that lost their effect due to inflation, end current tax exemptions to kerosene and maritime fuels,* and coordinate a kerosene tax that could also feed into the EU budget;

Or. en

Amendment 535

Mick Wallace, Clare Daly

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Invites the Commission to revise the Energy Tax Directive and coordinate a kerosene tax **that** could also feed into the EU budget;

Amendment

26. Invites the Commission to revise the Energy Tax Directive and coordinate a kerosene tax, **to ensure that kerosene is finally properly taxed, which** could also feed into the EU budget **or into national budgets if coordinated between Member States**;

Or. en

Amendment 536
Herve Juvin, H  l  ne Laporte

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Invites the Commission to revise the Energy Tax Directive and coordinate a kerosene tax that could also feed into the EU budget;

Amendment

26. Invites the Commission to revise the Energy Tax Directive and coordinate a kerosene tax **and a tax on fuels produced by deforestation in tropical countries** that could also feed into the EU budget;

Or. fr

Amendment 537
Caroline Nagtegaal

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Invites the Commission to revise the Energy Tax Directive and coordinate a kerosene tax that **could also feed into the EU budget**;

Amendment

26. Invites the Commission to revise the Energy Tax Directive and coordinate a kerosene tax **under the condition that the revenues should be earmarked to support sustainable initiatives and projects in the aviation sector**;

Or. en

Amendment 538

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution

Paragraph 26

Motion for a resolution

26. *Invites* the Commission to *revise the Energy Tax Directive and coordinate* a kerosene tax that could also feed into the EU budget;

Amendment

26. *Welcomes the planned revision of the Energy Taxation Directive for 2021 and calls on* the Commission to *present a legislative proposal for* a kerosene tax that could also feed into the EU budget;

Or. en

Amendment 539

Sirpa Pietikäinen

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Invites the Commission to revise the Energy Tax Directive and coordinate a kerosene tax that could also feed into the EU budget;

Amendment

26. Invites the Commission to revise the Energy Tax Directive, *environmental VAT, Single-Use Plastic Levy* and coordinate a kerosene tax that could also feed into the EU budget;

Or. en

Amendment 540

Margarida Marques, Pedro Silva Pereira

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Invites the Commission to revise the Energy Tax Directive *and coordinate a kerosene tax that could also feed into the EU budget;*

Amendment

26. Invites the Commission to revise the Energy Tax Directive;

Or. en

Amendment 541
Eero Heinäluoma

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Invites the Commission to revise the Energy Tax Directive *and coordinate a kerosene tax that could also feed into the EU budget;*

Amendment

26. Invites the Commission to revise the Energy Tax Directive;

Or. en

Amendment 542
Billy Kelleher

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Invites the Commission to revise the Energy Tax Directive *and coordinate a kerosene tax that could also feed into the EU budget;*

Amendment

26. Invites the Commission to revise the Energy Tax Directive;

Or. en

Amendment 543
Ondřej Kovařík, Martin Hlaváček

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Invites the Commission to revise the Energy Tax Directive and coordinate *a kerosene tax that could also feed into the EU budget;*

Amendment

26. Invites the Commission to revise the Energy Tax Directive and coordinate *discussion on other possible types of measures regarding the energy and transport sectors;*

Or. en

Amendment 544
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Invites the Commission to revise the Energy Tax Directive and **coordinate** a kerosene tax that could also feed into the EU budget;

Amendment

26. Invites the Commission to revise the Energy Tax Directive and **examine the possibility of** a kerosene tax that could also feed into the EU budget;

Or. es

Amendment 545

Paul Tang, Petros Kokkalis, Manon Aubry, Carmen Avram, Evelyn Regner, Pierre Larrouturou, Niels Fuglsang, Aurore Lalucq, Eero Heinäluoma, Jonás Fernández, Pedro Marques

Motion for a resolution
Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. Recalls that tax evasion and tax avoidance cause potential lost resources for national and EU budgets quantified as ranging from €50-70 billion to €160-190 billion;^{1a} therefore seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning ; calls on the Commission to establish criteria on which it assesses EU Member State that would result in a black-list of EU Member States facilitating tax avoidance and to draft binding tax compliance plans for these Member States;

^{1a} European Parliament, EPRS, Bringing transparency, coordination and convergence to corporate tax policies in the European Union: I - Assessment of the magnitude of aggressive corporate tax planning, Study, 2015

Or. en

Amendment 546

Paul Tang, Petros Kokkalis, Carmen Avram, Evelyn Regner, Niels Fuglsang, Aurore Lalucq, Eero Heinäluoma, Pedro Marques

Motion for a resolution

Paragraph 26 b (new)

Motion for a resolution

Amendment

26b. Calls on Member States that are accused of facilitating tax avoidance to implement a minimum effective tax rate of 18% on all profits generated at Member State level, including profits shifted to tax havens through passive income such as interests and royalties payments or other base erosion and profit shifting tools so as to fight tax avoidance and mobilise resources to finance the sustainable and just transition.

Or. en

Amendment 547

Paul Tang, Petros Kokkalis, Jonás Fernández, Evelyn Regner, Alfred Sant, Aurore Lalucq, Eero Heinäluoma, Pedro Marques

Motion for a resolution

Paragraph 26 c (new)

Motion for a resolution

Amendment

26c. Recalls that Value Added Tax (VAT) can be used to incentivise moving from harmful to sustainable activities; therefore urges Member States to adopt the definitive package on VAT which would enable them to make use of targeted VAT rates for goods and services supporting the realisation of the European Green Deal;

Or. en

Amendment 548

Markus Ferber, Sven Simon, Ralf Seekatz, Stefan Berger, Enikő Győri, Jessica Polfjärd, Christian Doleschal, Jörgen Warborn

Motion for a resolution
Paragraph 27

Motion for a resolution

27. *Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;*

Amendment

deleted

Or. en

Amendment 549
Eero Heinäluoma

Motion for a resolution
Paragraph 27

Motion for a resolution

27. *Wishes it to be ensured* that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; *seeks* in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. *Believes that it is morally unsustainable, especially in times of economic recession and immense hardship for our citizens, that billions of euros continue to be lost to financial crime; demands* that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; *demands* in this context an ambitious strategy for business taxation for the 21st century; *demands in addition an ambitious reform of the anti-money laundering legislative framework, as*

according to Europol, a staggering 0,7-1,28 of the Union GDP is lost due to financial crimes, such as money laundering;

Or. en

Amendment 550

Ernest Urtasun, Rasmus Andresen
on behalf of the Greens/EFA Group

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax *fraud, tax* evasion and tax avoidance *and aggressive tax planning*; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning *by* individuals and *corporates*; seeks in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax evasion and tax avoidance; *calls on the Council to update the criteria of the Code of Conduct on Business Taxation to define what is a harmful regime in order to reflect recent developments*; calls on the Commission *to start infringement procedures against Member States presenting characteristics of aggressive tax planning and* to create a blacklist of EU Member States facilitating tax avoidance; calls for *an* EU-level coordination to avoid, *detect and investigate* aggressive tax planning *schemes for* individuals and *corporations in Member States*; seeks in this context an ambitious strategy for business taxation for the 21st century;

Or. en

Amendment 551

Marek Belka, Margarida Marques

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century; ***reminds the Commission about the existence of Article 116 of the TFEU in the context of tax-related dossiers and encourages the Commission to make use of it in case the issue addressed creates distortions to the conditions of competition within the single market;***

Or. en

Amendment 552
Billy Kelleher

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century; ***welcomes the Commission's announcement to propose an EU level supervisor and supervisory***

body to fight money laundering and terrorist financing and underlines the necessity for sufficient resources to be made available to make this effective;

Or. en

Amendment 553

Gilles Boyer, Stéphanie Yon-Courtin, Pascal Canfin, Dragoş Pîslaru, Olivier Chastel, Ivars Ijabs, Clotilde Armand, Valérie Hayer, Paul Tang

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century; *welcomes the Commission's announcement to propose an EU level supervisor and supervisory body to fight money laundering and terrorist financing and underlines the necessity for sufficient resources to make this effective to be made available;*

Or. en

Amendment 554

Gunnar Beck, Joachim Kuhs, Jörg Meuthen, Maximilian Krah, Hélène Laporte

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona

Amendment

27. Wishes it to be ensured that all contribute *and profit* equitably to the post-

recovery and the transition to a sustainable economy; *seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;*

corona recovery and the transition to a sustainable economy; *recalls that only innovation and entrepreneurial spirit, unlike taxation and regulation, can foster economic recovery and innovation;*

Or. en

Amendment 555

Paul Tang, Petros Kokkalis, Evelyn Regner, Aurore Lalucq, Pedro Marques

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; *considers that corporate profits and private wealth flow the lowest-taxed jurisdictions within the single market;* seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century *and calls for an EU-coordinated wealth tax;*

Or. en

Amendment 556

Manon Aubry

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century; ***calls on the Member states to establish a wealth tax and other progressive tax measures to fund the Green Deal;***

Or. en

Amendment 557

Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a ***sustainable*** economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a ***economy towards a highly energy and resource efficient, fully renewable-based, net zero GHG and toxic free economy by 2040;*** seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Or. en

Amendment 558
Isabel Benjumea Benjumea

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition *to* a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition *towards* a ***competitive and*** sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century, ***while consistently respecting the fiscal autonomy of the Member States***;

Or. es

Amendment 559
Petros Kokkalis

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy, ***while taking into consideration the different capacities of Member States***; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for

the 21st century;

Or. en

Amendment 560
Esther de Lange

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls ***on the Commission to create a blacklist of EU Member States facilitating tax avoidance***; ***calls*** for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Or. en

Amendment 561
Frances Fitzgerald

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls ***on the Commission to create a blacklist of EU Member States facilitating tax avoidance***; ***calls*** for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

the 21st century;

Or. en

Amendment 562
Alfred Sant

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls ***on the Commission to create a blacklist of EU Member States facilitating tax avoidance***; ***calls*** for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Or. en

Amendment 563
Caroline Nagtegaal

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls ***on the Commission to create a blacklist of EU Member States facilitating tax avoidance***; ***calls*** for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; seeks an intensified fight against tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

the 21st century;

Or. en

Amendment 564

Mick Wallace, Clare Daly

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the transition to a sustainable economy; ***seeks an intensified fight against*** tax fraud, tax evasion and tax avoidance and aggressive tax planning; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Amendment

27. Wishes it to be ensured that all contribute equitably to the post-corona recovery and the ***ecological*** transition to a sustainable economy; ***calls for*** tax fraud, tax evasion and tax avoidance and aggressive tax planning ***to all be addressed by the EU and Member States***; calls on the Commission to create a blacklist of EU Member States facilitating tax avoidance; calls for EU-level coordination to avoid aggressive tax planning by individuals and corporates; seeks in this context an ambitious strategy for business taxation for the 21st century;

Or. en

Amendment 565

Tiziana Beghin, Mario Furore, Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Considers green and sustainable public procurement to be a crucial driver of industrial transformation; calls on the Commission to study how to fully use the leverage of public expenditure and investment to create markets for carbon neutral and resource efficient products and services and achieve policy objectives, including by making environmental and social criteria mandatory in public procurement; calls also on the

Commission to push for a more ambitious International Procurement Instrument that provides for reciprocity and mutual standards;

Or. en

Amendment 566

Paul Tang, Gilles Boyer, Petros Kokkalis, Jonás Fernández, Evelyn Regner, Pierre Larrouturou, Joachim Schuster, Aurore Lalucq, Pedro Marques

Motion for a resolution

Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Reiterates its call for phasing out of fossil fuel subsidies including in the form of a tax advantage, while fully respecting of the rights of Member State to choose their energy mix; supports, however, tax measures that would incentivise investment in cleaner energy and mode of transportation;

Or. en

Amendment 567

Sirpa Pietikäinen

Motion for a resolution

Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Calls for companies benefitting from public support to commit to public country-by-country reporting, to respect their non-financial reporting obligations and disclose any beneficial treatment received; calls for the Commission to revise the Accounting Directive accordingly.

Or. en

Amendment 568

Marek Belka, Margarida Marques

Motion for a resolution
Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Is of the opinion that companies registered on the territories put on EU list of non-cooperative jurisdictions for tax purposes should not be granted public financial support unless they prove a legitimate economic activity there;

Or. en

Amendment 569
Clotilde Armand

Motion for a resolution
Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Calls on the Commission to put in place effective data monitoring and reporting of the SEIP implementation, making it available to the public to guarantee the full transparency of the EU green transition spending;

Or. en

Amendment 570
Pierre Larrouturou

Motion for a resolution
Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Believes that all these funding proposals combined (climate bank, climate budget and FATCA-Climate law) can raise at least 660 bn EUR/year to win the battle for climate and jobs;

Or. en

Amendment 571
Sirpa Pietikäinen

Motion for a resolution
Paragraph 27 b (new)

Motion for a resolution

Amendment

27b. Asks the Commission and Member States to introduce a Pan-European Tax Transparency Register where it can be verified whether companies have paid their tax and social security liabilities in EU Member States and whether they are or have taken part in aggressive tax planning. Companies not fulfilling these requirements should not be eligible to any EU or Member State funding, nor be able to participate recovery finance or public procurement tenders in EU area.

Or. en

Amendment 572
Pierre Larroutourou

Motion for a resolution
Paragraph 27 b (new)

Motion for a resolution

Amendment

27b. Welcomes the support of these three solutions by 1 million citizens^{25a};

^{25a} <http://www.climateandjobs.eu/>

Or. en