



**2022/2153(INI)**

16.11.2022

# **AMENDMENTS**

## **1 - 68**

**Draft report**  
**Angelika Winzig**  
(PE737.340v01-00)

Control of the financial activities of the European Investment Bank - annual  
report 2021  
(2022/2153(INI))



**Amendment 1**  
**Corina Crețu**

**Motion for a resolution**  
**Citation 21**

*Motion for a resolution*

— having regard to the EIB **Group Transparency Policy, published on 18 November 2021, and to its** whistleblowing policy, published on 24 November 2021,

*Amendment*

— having regard to the EIB whistleblowing policy, published on 24 November 2021,

Or. en

**Amendment 2**  
**Corina Crețu**

**Motion for a resolution**  
**Citation 21 a (new)**

*Motion for a resolution*

— **having regard to the new EIB Cohesion Orientation 2021-2027, published on 13 October 2021,**

*Amendment*

Or. en

**Amendment 3**  
**Corina Crețu**

**Motion for a resolution**  
**Recital A**

*Motion for a resolution*

A. whereas the EIB Group consists of the EIB and the EIF, is the biggest multilateral financial institution in the world and one of the largest providers of climate finance;

*Amendment*

A. whereas the EIB Group consists of the EIB and the EIF, is the biggest multilateral financial institution in the world and one of the largest providers of climate finance; **whereas the EIB focus on the following priority areas: climate and environment, development, innovation and skills, small and medium-sized businesses, infrastructure and cohesion,**

*European Investment Fund (EIF)  
supports small and medium-sized  
enterprises with financing with financing  
for entrepreneurship, growth, innovation,  
research and development employment  
and regional development;*

Or. en

**Amendment 4**

**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wiezik**

**Motion for a resolution**

**Recital B a (new)**

*Motion for a resolution*

*Amendment*

*B a. whereas the EIB is bound by the  
EU Charter of Fundamental Rights and  
that human rights principles are  
integrated into its due diligence  
procedures and standards, including  
publicly available ex-ante assessments;*

Or. en

**Amendment 5**

**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wiezik**

**Motion for a resolution**

**Recital B b (new)**

*Motion for a resolution*

*Amendment*

*B b. whereas EIB investment has the  
capacity to support the social sector,  
including health, housing and education;*

Or. en

**Amendment 6**

**Corina Crețu**

**Motion for a resolution**

## Recital C

### *Motion for a resolution*

C. whereas sustainability and support for cohesion are at the heart of the EIB's activity – sustainability is required to be integrated into any lending, borrowing and advisory activities because the EIB's remit is to foster sustainable growth within the European Union and abroad, and support for cohesion is enshrined in its Statute;

### *Amendment*

C. whereas sustainability and support for cohesion are at the heart of the EIB's activity – sustainability is required to be integrated into any lending, borrowing and advisory activities because the EIB's remit is to foster sustainable growth within the European Union and abroad, and support for cohesion is enshrined in its Statute;  
***whereas tackling unemployment, poverty and social exclusion should be the core focus and targets of the EIB investments aiming to contribute to the balanced and steady development of the internal market;***

Or. en

## Amendment 7

Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wiek

### Motion for a resolution

#### Recital C

### *Motion for a resolution*

C. whereas ***sustainability and support for cohesion are*** at the heart of the EIB's activity – sustainability is required to be integrated into any lending, borrowing and advisory activities because the EIB's remit is to foster sustainable growth within the European Union and abroad, and support for cohesion is enshrined in its Statute;

### *Amendment*

C. whereas ***territorial and social cohesion, sustainable development and tackling unemployment, poverty and social exclusion should be*** at the heart of the EIB's activity – sustainability is required to be integrated into any lending, borrowing and advisory activities because the EIB's remit is to foster sustainable growth within the European Union and abroad, and support for cohesion is enshrined in its Statute;

Or. en

## Amendment 8

Corina Crețu

**Motion for a resolution**  
**Recital D a (new)**

*Motion for a resolution*

*Amendment*

***D a. whereas the Guarantee Agreement with the EIB Group (EIB and EIF) under InvestEU was negotiated in 2021 and at the beginning of 2022, and was signed on 7 March 2022;***

Or. en

**Amendment 9**  
**Corina Crețu**

**Motion for a resolution**  
**Recital D b (new)**

*Motion for a resolution*

*Amendment*

***D b. whereas EU Member States may entrust to the EIB the implementation of financial instruments used by them to invest RRF funds into eligible projects; whereas the EIB may offer further financing and dedicated advisory support to the Member States for investing their RRF funds;***

Or. en

**Amendment 10**  
**Viola von Cramon-Taubadel**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 1**

*Motion for a resolution*

*Amendment*

1. Underlines that the EIB ***is a leading issuer and*** continuously contributes to innovations and developments in the capital markets while promoting the most rigorous standards;

1. Underlines that the EIB ***Group*** continuously contributes to innovations and developments in the capital markets while promoting the most rigorous standards, ***implementing the EU's***

*desired financial architecture and implementing EU policies mostly in the domain of sustainable investment and development;*

Or. en

**Amendment 11**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 3 a (new)**

*Motion for a resolution*

*Amendment*

**3 a.** *Points out that, as in previous years, the biggest share was allocated in Italy, France and Spain (16%, 14% and 12% of the total signatures respectively) and that, as in previous years, the transport, global loans and energy sectors received the largest shares (30.2%, 18.5% and 14.8% respectively);*

Or. en

**Amendment 12**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 3 b (new)**

*Motion for a resolution*

*Amendment*

**3 b.** *Remarks that the total disbursements reached EUR 41.4 billion in 2021 of which EUR 40.4 billion under the Bank's own resources (in 2020, disbursements amounted to EUR 58.3 billion of which EUR 56.8 billion under the Bank's own resources);*

Or. en

**Amendment 13**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 5 a (new)**

*Motion for a resolution*

*Amendment*

**5 a. Notes that in 2021 the EIB was the largest multilateral development bank issuer of green and sustainability use-of-proceeds bonds, reaffirming its role as leader in the global green and sustainability bond markets, with a new record of EUR 11.5 billion (EUR 10.5 billion equivalent issuance in sustainability debt products in 2020) in Climate and Sustainability Awareness Bonds, increasing the sustainability funding share in its total funding to 21% from 15% in 2020 (Climate Awareness Bonds and Sustainability Awareness Bonds - CABs and SABs);**

Or. en

**Amendment 14**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 5 b (new)**

*Motion for a resolution*

*Amendment*

**5 b. Appreciates the “Evaluation of the EIB’s Climate Awareness Bonds” report adopted in March 2021 by the EIB’s Board of Directors; Understands that the Climate and Sustainability Awareness Bonds (CABs and SABs) will be gradually aligned with the provisions of the upcoming EU Green Bond Standard (EU GBS);**

Or. en



**Amendment 15**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 5 c (new)**

*Motion for a resolution*

*Amendment*

**5 c. Is aware that the EIB raises long term funds through bond issuance on the international capital markets to meet its lending needs; notes that, during 2021 the EIB raised the EUR equivalent of EUR 55.3 billion in 21 currencies;**

Or. en

**Amendment 16**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 5 d (new)**

*Motion for a resolution*

*Amendment*

**5 d. Takes note that the EIB generates income by financing large volumes of loans at low margin, and that at 31 December 2021 it reported the net profit of EUR 2.5 billion, increased in comparison to EUR 1.7 billion and EUR 2.4 billion in 2020 and 2019;**

Or. en

**Amendment 17**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 5 e (new)**

*Motion for a resolution*

*Amendment*

**5 e. Remarks that, because profits are retained to support the EIB's operations, the Bank's consistent profitability has led**

*to the build-up of considerable reserves over the years; welcomes that the reserves have increased from EUR 73.5 billion at the end of 2020 to EUR 76.1 billion at the end of 2021;*

Or. en

**Amendment 18**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Notes that the overall loan portfolio continued to perform well, with only **0.3 %** impaired loans at the end of 2021 (compared with **0.4 %** at the end of both 2020 and 2019);

*Amendment*

6. Notes that the overall loan portfolio continued to perform well, with only **0.3%** impaired loans at the end of 2021 (compared with **0.4%** at the end of both 2020 and 2019); ***observes that the portion of payments overdue by more than 90 days remains very low, totalling EUR 116.3 million at the end of 2021 (compared with EUR 117.1 million and EUR 146.0 million at the end, respectively, of 2020 and 2019) and as in previous years representing only 0.03% of the risk portfolio;***

Or. en

**Amendment 19**  
**Viola von Cramon-Taubadel**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Stresses that the European Union's 2021-2027 long-term budget (EUR 1.2 trillion in current prices), together with the Next Generation EU (NGEU) temporary recovery instrument (EUR 806.9 billion in

*Amendment*

10. Stresses that the European Union's 2021-2027 long-term budget (EUR 1.2 trillion in current prices), together with the Next Generation EU (NGEU) temporary recovery instrument (EUR 806.9 billion in

current prices), are an unprecedented and unique response aimed at helping to repair the economic and social damage caused by the COVID-19 pandemic and facilitating the digital and green transitions;

current prices) - ***of which 75% is managed by the EIB***, are an unprecedented and unique response aimed at helping to repair the economic and social damage caused by the COVID-19 pandemic and facilitating the digital and green transitions;

Or. en

#### **Amendment 20**

**Viola von Cramon-Taubadel**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

##### **Paragraph 13**

###### *Motion for a resolution*

13. Notes with appreciation that despite the general context of uncertainty in the global financial markets caused by the COVID-19 pandemic, the EIB continues to maintain a robust liquidity position;

###### *Amendment*

13. Notes with appreciation that despite the general context of uncertainty in the global financial markets caused by the COVID-19 pandemic, the EIB continues to maintain a robust liquidity position ***and highest credit rating***;

Or. en

#### **Amendment 21**

**Luke Ming Flanagan**

#### **Motion for a resolution**

##### **Paragraph 15**

###### *Motion for a resolution*

15. Underlines the significant support provided by the EIB via the EGF, which complements other actions taken at EU level to tackle the pandemic and post-pandemic crises; appreciates that this support acts as an incentive for financial intermediaries to lend more to companies and under better conditions, thereby helping businesses to access advantageous financing rapidly in order to overcome pandemic-related issues;

###### *Amendment*

15. Underlines the significant support provided by the EIB via the EGF, which complements other actions taken at EU level to tackle the pandemic and post-pandemic crises; appreciates that this support acts as an incentive for financial intermediaries to lend more to companies and under better conditions, thereby helping businesses to access advantageous financing rapidly in order to overcome pandemic-related issues; ***expresses***

*concerns about the lack of transparency around the EGF which may result in the almost impossibility to assess whether the fund has actually benefit the European economy;*

Or. en

**Amendment 22**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 17 a (new)**

*Motion for a resolution*

*Amendment*

***17 a. Condemns the Russian Federation's illegal, unprovoked and unjustified military aggression and invasion of Ukraine; underlines the fact that the war has created a severe humanitarian crisis and has had a fundamental impact on the economic and security situation in the EU and its neighbourhood, which needs to be broadly reflected in the EIB's activities and investment plans;***

Or. en

**Amendment 23**  
**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wiezik**

**Motion for a resolution**  
**Paragraph 18**

*Motion for a resolution*

*Amendment*

18. Notes that the InvestEU programme, the successor to the European fund for strategic investments (EFSI), is to be deployed under the European Union's 2021-2027 MFF and that the EIB will also be the key implementing partner, responsible for managing 75 % of the overall budget of the mandate; understands

18. Notes that the InvestEU programme, the successor to the European fund for strategic investments (EFSI), is to be deployed under the European Union's 2021-2027 MFF and that the EIB will also be the key implementing partner, responsible for managing 75% of the overall budget of the mandate; understands

that over the 2021-2027 period, InvestEU's EUR 26.2 billion guarantee, with provisioning from the MFF and NGEU, is expected to mobilise more than EUR 372 billion in additional private and public investment in Europe, mainly for sustainable infrastructure, research innovation, digitalisation, SMEs, social investment and skills;

that over the 2021-2027 period, InvestEU's EUR 26.2 billion guarantee, with provisioning from the MFF and NGEU, is expected to mobilise more than EUR 372 billion in additional private and public investment in Europe, mainly for sustainable infrastructure, research innovation, digitalisation, SMEs' *access to finance*, social investment and skills;

Or. en

**Amendment 24**  
**Corina Crețu**

**Motion for a resolution**  
**Paragraph 18 a (new)**

*Motion for a resolution*

*Amendment*

**18 a. Asks EIB to respect the EU priorities supported by the InvestEU and to ensure strong protection of the EU financial interests; expects EIB to report to Parliament about its activities and investments related to InvestEU programme in 2022;**

Or. en

**Amendment 25**  
**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wiezik**

**Motion for a resolution**  
**Paragraph 19 a (new)**

*Motion for a resolution*

*Amendment*

**19 a. Reiterates its call for a fair and transparent geographical distribution of projects and investment, with a focus on less-developed regions, especially in innovation, digitalisation and infrastructure, with the view to promote inclusive growth and economic, social and territorial convergence and cohesion;**

*calls for the EIB to be more active in addressing recurring shortcomings that prevent certain regions or countries from taking full advantage of the EIB's financial activities;*

Or. en

**Amendment 26**

**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wiezik**

**Motion for a resolution**

**Paragraph 19 b (new)**

*Motion for a resolution*

*Amendment*

*19 b. Notes that in the present difficult context (the post pandemic crisis and the Russian aggression against Ukraine), the gap between economic situations and capacities of the Member States has deepened and underlines the importance to ensure that most affected regions and countries will adjust to the new circumstances so that no one is left behind;*

Or. en

**Amendment 27**

**Viola von Cramon-Taubadel**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 20**

*Motion for a resolution*

*Amendment*

20. **Praises** the EIB **Group**, whose financial support in 2021 to over 431 000 SMEs and mid-caps sustained 4.5 million jobs; recalls that the EIB's support to SMEs accounts for **47 %** of the overall volume of financing signed by the EIB and almost all of the EIF's activities; recalls that, in absolute terms, in 2021 SME

20. **Welcomes** the EIB **Group's efforts**, whose financial support in 2021 to over 431 000 SMEs and mid-caps sustained 4.5 million jobs; recalls that the EIB's support to SMEs accounts for **47%** of the overall volume of financing signed by the EIB and almost all of the EIF's activities; recalls that, in absolute terms, in 2021 SME

financing represented EUR 45 billion of the EIB Group's total lending of EUR 94.9 billion, offered at favourable financing terms in the form of lower interest rates and/or longer maturities and advisory services; calls on the EIB to continue its actions and enhance support with additional growth capital to enable SMEs to scale up their operations;

financing represented EUR 45 billion of the EIB Group's total lending of EUR 94.9 billion, offered at favourable financing terms in the form of lower interest rates and/or longer maturities and advisory services; calls on the EIB to continue its actions and enhance support with additional growth capital to enable SMEs to scale up their operations;

Or. en

## **Amendment 28**

**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wiezik**

### **Motion for a resolution**

#### **Paragraph 21**

##### *Motion for a resolution*

21. Is concerned that the current high energy prices ***could affect*** European SMEs' competitiveness; calls on the EIB to assess whether the current level of support for SMEs is sufficient in the context of high energy prices and rising costs of raw materials and to inform Parliament about how it intends to adapt its actions to tackle these new challenges;

##### *Amendment*

21. Is concerned that the current high energy prices ***are seriously affecting*** European SMEs' competitiveness; calls on the EIB to assess whether the current level of support for SMEs is sufficient in the context of high energy prices and rising costs of raw materials and to inform Parliament about how it intends to adapt its actions to tackle these new challenges;

Or. en

## **Amendment 29**

**Joachim Kuhs, Matteo Adinolfi, Jean-François Jalkh**

### **Motion for a resolution**

#### **Paragraph 21 a (new)**

##### *Motion for a resolution*

##### *Amendment*

***21 a. Kindly invites the EIB to join investment programmes targeting the RepowerEU strategic infrastructure projects, especially in nuclear energy domain; reminds that nuclear activities were included into the EU Taxonomy***

***Complementary Delegated Act, which will enter into force on 1 January 2023;***

Or. en

**Amendment 30**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 21 a (new)**

*Motion for a resolution*

*Amendment*

***21 a. Reiterates its call on the EIB to increase investments in breakthrough innovations to facilitate the digital and green transition;***

Or. en

**Amendment 31**  
**Ryszard Czarnecki**

**Motion for a resolution**  
**Paragraph 22**

*Motion for a resolution*

*Amendment*

***22. Maintains that all of the EIB's financial flows should be fully consistent with net-zero emissions by 2050 at the latest and with the EU's increased climate objective for 2030;*** insists that the climate transition must be inclusive and fair and that green investments must be viable; recalls that the EIB is expected to leverage its lending, financial instruments, technical assistance and advisory services in order to support citizens and businesses facing socio-economic challenges arising from the transition towards a carbon-neutral economy;

22. Insists that the climate transition must be inclusive and fair and that green investments must be viable; recalls that the EIB is expected to leverage its lending, financial instruments, technical assistance and advisory services in order to support citizens and businesses facing socio-economic challenges arising from the transition towards a carbon-neutral economy;

Or. pl



**Amendment 32**

**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wiezik**

**Motion for a resolution**

**Paragraph 22 a (new)**

*Motion for a resolution*

*Amendment*

***22 a. Reiterates its call for the strengthening of technical assistance for and the financial expertise of local and regional authorities, especially in regions with low investment capacity, and for projects of common interest to several Member States which are of such a size or nature that they cannot be entirely financed by the various means available in the individual Member States, before project approval, in order to improve accessibility to EIB funding;***

Or. en

**Amendment 33**

**Viola von Cramon-Taubadel**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 22 a (new)**

*Motion for a resolution*

*Amendment*

***22 a. Reiterates its calls for the EIB's due diligence in the preparation phase of all the projects to include careful consideration and respect for human rights and indigenous communities;***

Or. en

**Amendment 34**

**Viola von Cramon-Taubadel**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 23**

*Motion for a resolution*

23. Stresses that the requirement for financial intermediaries and corporate clients to draw up decarbonisation plans as soon as possible and at the latest by the end of 2025 must not prevent SMEs from accessing finance;

*Amendment*

23. Stresses that the requirement for financial intermediaries and corporate clients to draw up decarbonisation plans as soon as possible and at the latest by the end of 2025 must not prevent SMEs from accessing finance; ***however it is a crucial requirement in light of the EIB's ambitions of becoming the EU's climate bank and achieving the rate of at least 50% of financing going into green and sustainable projects;***

Or. en

**Amendment 35**

**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind**

**Motion for a resolution**

**Paragraph 23**

*Motion for a resolution*

23. Stresses that the requirement for financial intermediaries and corporate clients to draw up decarbonisation plans as soon as possible and at the latest by the end of 2025 must ***not prevent SMEs from accessing*** finance;

*Amendment*

23. Stresses that the requirement for financial intermediaries and corporate clients to draw up decarbonisation plans as soon as possible and at the latest by the end of 2025 must ***facilitate access to*** finance ***to SMEs;***

Or. en

**Amendment 36**

**Angelika Winzig**

**Motion for a resolution**

**Paragraph 23 a (new)**

*Motion for a resolution*

***23 a. Calls for a focus on the credibility of short-term decarbonisation plans, for their stringent implementation and greenhouse gas emissions reduction***

*Amendment*

*targets and for an evaluation to ascertain whether these can be included in contractual clauses between the EIB and its clients;*

Or. en

#### **Amendment 37**

**Viola von Cramon-Taubadel**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

##### **Paragraph 24**

###### *Motion for a resolution*

24. Is aware that the EIB's actions ***connect*** climate, innovation and development and recognises that innovation and technology are key enablers for the transition to a net-zero emission economy; welcomes the partnership between the Commission and the Breakthrough Energy Catalyst aiming at mobilising up to USD 1 billion over the 2022-2026 period in order to accelerate the deployment and commercialisation of innovative technologies that will help deliver European Green Deal ambitions and the European Union's 2030 climate targets;

###### *Amendment*

24. Is aware that the EIB's actions ***connected to*** climate, innovation and development and recognises that innovation and technology are key enablers for the transition to a net-zero emission economy; welcomes the partnership between the Commission and the Breakthrough Energy Catalyst aiming at mobilising up to USD 1 billion over the 2022-2026 period in order to accelerate the deployment and commercialisation of innovative technologies that will help deliver European Green Deal ambitions and the European Union's 2030 climate targets;

Or. en

#### **Amendment 38**

**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wiezik**

#### **Motion for a resolution**

##### **Paragraph 24 a (new)**

###### *Motion for a resolution*

###### *Amendment*

***24 a. Emphasises the need to achieve an adequate level of energy security, for being able to achieve a fast and stable independence of European countries;***

### Amendment 39

Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wieszik

### Motion for a resolution

#### Paragraph 25

#### *Motion for a resolution*

25. Calls on the EIB to increase financing in order to boost the technological transition, provide funds to SMEs for long-term research and innovation, support the development of skills adapted to real labour market needs, and promote investment in employees' and entrepreneurs' digital skills, digital infrastructure and capacity-building for digitalisation;

#### *Amendment*

25. Calls on the EIB to increase financing in order to boost the technological transition, provide funds to SMEs for long-term research and innovation, support the development of skills adapted to real labour market needs, and promote investment in employees' and entrepreneurs' digital skills, digital infrastructure and capacity-building for digitalisation; ***stresses, that European SMEs are lagging behind in embracing digital technologies with only 55% of EU SMEs have at least a basic level in digitalisation;***

### Amendment 40

Corina Crețu

### Motion for a resolution

#### Paragraph 25 a (new)

#### *Motion for a resolution*

#### *Amendment*

***25 a. Notes the reported increase in the percentage of EIB signatures related to the horizontal public policy goal on EU Economic and Social Cohesion and Convergence from 34.5% in 2020 to 41.5% in 2021; welcomes the ambition of EIB set in its new Cohesion Orientation paper for 2021-2027 regarding increased EIB Group financing dedicated to cohesion with an orientation of 40% of financing in the EU for 2022 (reaching***

*45% by 2025), of which 20% in less developed regions (reaching 23% by 2025); calls on EIB to continue providing advisory services to cohesion regions which helps them to use better the available investments;*

Or. en

**Amendment 41**

**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wiezik**

**Motion for a resolution**

**Paragraph 25 a (new)**

*Motion for a resolution*

*Amendment*

*25 a. Calls on the EIB to continue to prioritise investments in the health infrastructure, personnel training and in the quality of the health services, in order to reduce inequalities between countries*

Or. en

**Amendment 42**

**Luke Ming Flanagan**

**Motion for a resolution**

**Paragraph 25 a (new)**

*Motion for a resolution*

*Amendment*

*25 a. Regrets the decision taken by the EIB in October 2022 to roll back its climate commitments, by loosening the climate criteria companies have to meet to qualify for support;*

Or. en

**Amendment 43**

**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 26 a (new)**

*Motion for a resolution*

*Amendment*

**26 a. Believes that EIB Global should enjoy the operational autonomy needed to successfully implement the EU policies embracing the appropriate corporate culture of a development bank, but in the meantime benefit of the Bank's legal framework and share the same policies and high standards;**

Or. en

**Amendment 44**

**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wiezik**

**Motion for a resolution**  
**Paragraph 26 a (new)**

*Motion for a resolution*

*Amendment*

**26 a. Underlines the crucial role of the EIB in meeting the goals of the Just Transition Mechanism and asks for more involvement and concrete actions in this respect;**

Or. en

**Amendment 45**

**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind**

**Motion for a resolution**  
**Paragraph 26 b (new)**

*Motion for a resolution*

*Amendment*

**26 b. Underlines that agriculture, forestry and fisheries sectors are key players for growth and development in rural areas; calls on the EIB to provide better assistance and support innovation in these relevant sectors, which can**

*significantly contribute to food security; underlines that financial needs of farmers, especially young and new entrants are significant, and that farmers and enterprises in this sector have a lower rate of success when applying for financing; calls for the EIB to further work on new financial tools that will boost accessibility for the agricultural sector;*

Or. en

**Amendment 46**

**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wiezik**

**Motion for a resolution**

**Paragraph 26 d (new)**

*Motion for a resolution*

*Amendment*

*26 d. Is concerned about the energy dependency and vulnerability of the Republic of Moldova that the current energy crisis has exacerbated; urges the EIB to support investments in the Republic of Moldova's long-term energy autonomy and diversification;*

Or. en

**Amendment 47**

**Corina Crețu**

**Motion for a resolution**

**Paragraph 27 a (new)**

*Motion for a resolution*

*Amendment*

*27 a. Takes note of the EIB Audit Committee observations and recommendations to the Bank for 2021; calls on EIB to implement these recommendations and to complete the implementation of those pending from the previous years;*

## Amendment 48

Joachim Kuhs, Matteo Adinolfi, Jean-François Jalkh

### Motion for a resolution

#### Paragraph 30

##### *Motion for a resolution*

30. Notes that the EIB, the Commission and the ECA renewed the Tripartite Agreement on 11 November 2021; regrets the fact that the revised agreement does not offer the extensive solution which Parliament has called for; welcomes, however, that the new agreement allows for greater access to and improved streamlining of audited EIB documents; reiterates that the ECA is expected to have full access to all information related to EIB operations *intended solely for the implementation of EU policies*;

##### *Amendment*

30. Notes that the EIB, the Commission and the ECA renewed the Tripartite Agreement on 11 November 2021; regrets the fact that the revised agreement does not offer the extensive solution which Parliament has called for; welcomes, however, that the new agreement allows for greater access to and improved streamlining of audited EIB documents; reiterates that the ECA is expected to have full access to all information related to EIB operations, *including the activities related to green bonds CABs ("Climate Awareness Bond") and SABs ("Sustainability Awareness Bond"), independently issued by the EIB since 2007 and 2018*;

## Amendment 49

Angelika Winzig

### Motion for a resolution

#### Paragraph 31 a (new)

##### *Motion for a resolution*

##### *Amendment*

**31 a. Is aware that the Inspectorate General's Investigations Division (IG/IN) is an internal function launching enquiries into the misconducts defined by the Anti-Fraud Policy in order to provide the EIB Group with relevant facts and recommendations to form the basis of the EIB decision-making process;**



**Amendment 50**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 31 b (new)**

*Motion for a resolution*

*Amendment*

**31 b. Notes that the challenges posed by the COVID-19 pandemic had an impact, for the second year in a row, on the activities performed by the competent division of the Inspectorate General in carrying out its activities, resulting in fewer allegations received (174 in 2021 and 183 in 2020), less investigative missions executed (5 in 2021 and 10 in 2020) and less recommendations and opinions issued (45 in 2021 and 52 in 2020 against a bigger number of cases completed, that were 204 in 2021 and 195 in 2020);**

Or. en

**Amendment 51**  
**Luke Ming Flanagan**

**Motion for a resolution**  
**Paragraph 37**

*Motion for a resolution*

*Amendment*

**37. Welcomes** the updated codes of conduct of the Management Committee and the EIB Board of Directors of August 2021; welcomes the introduction of a longer cooling-off period for members of the Management Committee (24 months instead of 12) and for members of the Board of Directors (12 months instead of 6);

**37. Takes notes of** the updated codes of conduct of the Management Committee and the EIB Board of Directors of August 2021; welcomes the introduction of a longer cooling-off period for members of the Management Committee (24 months instead of 12) and for members of the Board of Directors (12 months instead of 6); **regrets, however, that there is no provision excluding vice-presidents from overseeing operations in their countries of**

*origin and insists that this be addressed in the next revision;*

Or. en

## **Amendment 52**

**Corina Crețu**

### **Motion for a resolution**

#### **Paragraph 37**

##### *Motion for a resolution*

37. ***Welcomes*** the updated codes of conduct of the Management Committee and the EIB Board of Directors of August 2021; welcomes the introduction of a longer cooling-off period for members of the Management Committee (24 months instead of 12) and for members of the Board of Directors (12 months instead of 6);

##### *Amendment*

37. ***Takes note of*** the updated codes of conduct of the Management Committee and the EIB Board of Directors of August 2021; welcomes the introduction of a longer cooling-off period for members of the Management Committee (24 months instead of 12) and for members of the Board of Directors (12 months instead of 6); ***regrets, however, that there is no provision excluding vice-presidents from overseeing and taking decisions on operations in their countries of origin;***

Or. en

## **Amendment 53**

**Corina Crețu**

### **Motion for a resolution**

#### **Paragraph 38**

##### *Motion for a resolution*

38. Trusts that project assessments relevant to grant financing decisions are drawn up in compliance with objective technical, financial and economic indicators, and that project quality is the decisive factor in them; believes that the ‘governance package’ adopted by the Board of Governors in August 2021 and which includes new codes of conduct for the Board of Directors, the Management

##### *Amendment*

38. Trusts that project assessments relevant to grant financing decisions are drawn up in compliance with objective technical, financial and economic indicators, and that project quality is the decisive factor in them; believes that the ‘governance package’ adopted by the Board of Governors in August 2021 and which includes new codes of conduct for the Board of Directors, the Management

Committee and the Audit Committee, together with the revised Operating Rules of the Ethics and Compliance Committee, strengthens the EIB's ethical framework, as it includes more stringent rules on ***conflict of interest and*** post-employment activities;

Committee and the Audit Committee, together with the revised Operating Rules of the Ethics and Compliance Committee, strengthens the EIB's ethical framework, as it includes more stringent rules on post-employment activities; ***reiterates its call for addressing in the next revision of the Management Committee's code of conduct the remaining shortcomings regarding avoidance of conflict of interests;***

Or. en

**Amendment 54**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 40 a (new)**

*Motion for a resolution*

*Amendment*

***40 a. Recognises that human rights, inclusiveness and sustainability are fundamental pillars of the EIB Group's activities and operations; welcomes the progress in year 2021 of the revision and adoption processes (finalised in February 2022) of the Environmental and Social Sustainability Framework; is aware that the new framework consists of the revised EIB Group Environmental and Social Policy and the EIB's Environmental and Social Standards and that lessons learned through complaints lodged with the Complaints Mechanism and the European Ombudsman are duly fed into this review;***

Or. en

**Amendment 55**  
**Luke Ming Flanagan**

**Motion for a resolution**  
**Paragraph 26 a (new)**

**26 a. Takes note of the approval on 2 February 2022 of a new Environmental and Social Sustainability Framework (ESSF) which defines the bank's environmental and social policy; while welcoming the better protection of biodiversity, regrets that the new safeguarding policies do not include significant improvements in term of human rights with no clear system of human rights due diligence and no explicit request for the EIB's clients to conduct human right impact assessments; reiterates the need for more transparency when projects are implemented through financial intermediaries;**

Or. en

**Amendment 56**  
**Luke Ming Flanagan**

**Motion for a resolution**  
**Paragraph 43**

*Motion for a resolution*

43. ***Welcomes*** the adoption of the EIB Group's revised transparency policy on 17 November 2021 following an extensive public consultation; notes that this policy ***lays down*** provisions for the proactive publication of information ***and documents and their disclosure upon request;***

*Amendment*

43. ***Expresses concerns that*** the adoption of the EIB Group's revised transparency policy on 17 November 2021 following an extensive public consultation ***does not respond to the European Parliament's and Civil society organisations's demands to step up its transparency policy in line with the best practices and standards employed by other financial institutions;*** notes that this policy ***does not lay down*** provisions for the proactive publication of information ***on the projects it finances, before a final decision is taken; reminds the importance of transparency on intermediaries, on the internal decision making procedures and on the environmental and human rights impact of the project including through their full implementation;***

**Amendment 57**

**Corina Crețu**

**Motion for a resolution**

**Paragraph 43 a (new)**

*Motion for a resolution*

*Amendment*

***43 a. Invites EIB to better implement its transparency policy and to implement the Ombudsman recommendations from the three decisions published on 21 April 2022 calling on the EIB to adopt a more ambitious approach to its disclosure practice in line with EU transparency legislation and to take several transparency steps to enable the public to more easily see the potential environmental impact of the projects financed by the Bank;***

Or. en

**Amendment 58**

**Luke Ming Flanagan**

**Motion for a resolution**

**Paragraph 43 a (new)**

*Motion for a resolution*

*Amendment*

***43 a. Urges the EIB to quickly respond to the Ombudsman's requests to take several transparency steps to enable the public to more easily see the potential environmental impact of the projects it finances, as part of her decision taken in April 2022 on 3 different cases of complaints about transparency;***

Or. en

**Amendment 59**  
**Luke Ming Flanagan**

**Motion for a resolution**  
**Paragraph 44**

*Motion for a resolution*

44. Reiterates its call for more transparency and accountability to Parliament;

*Amendment*

44. Reiterates its call for more transparency and accountability to Parliament; ***reiterates in particular the importance of greater Parliament scrutiny over decision of the EIB board of directors with better transparency from the Commission on the positions it takes in the EIB board of directors; in this regards invites to considers the possibility for the Parliament to have an observer status in the board's meetings;***

Or. en

**Amendment 60**  
**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind**

**Motion for a resolution**  
**Paragraph 26 c (new)**

*Motion for a resolution*

*Amendment*

***26 c. Considers that the Commission should provide more transparency on its opinions on the projects financed by the EIB, as this would help clarify their role to the Union's policy objectives;***

Or. en

**Amendment 61**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 44 a (new)**

*Motion for a resolution*

*Amendment*

***44 a. Is aware that the calls for enhanced transparency cannot lead to reduced protection of legitimate financial interests of clients and need to be within the borders of the existing legal frameworks and the data protection regime;***

Or. en

**Amendment 62**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 44 b (new)**

*Motion for a resolution*

*Amendment*

***44 b. Invites the representatives of the bank to increase the level of engagement and interaction with the European Parliament, especially regarding the control of the financial activities;***

Or. en

**Amendment 63**  
**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind, Michal Wieszik**

**Motion for a resolution**  
**Paragraph 45**

*Motion for a resolution*

*Amendment*

***45. Acknowledges the efforts made by the EIB in recent years to improve the gender balance of its staff, in particular at management and senior official levels; notes that the targets set in the Diversity and Inclusion Strategy 2018-2021 were not fully achieved;***

***45. Is concerned that the targets set in the Diversity and Inclusion Strategy 2018-2021 were not fully achieved; calls on the EIB to make concrete efforts to improve the gender balance of its staff, in particular at management and senior official levels;***

Or. en

**Amendment 64**  
**Viola von Cramon-Taubadel**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 46 a (new)**

*Motion for a resolution*

*Amendment*

**46 a. Acknowledges long-standing concerns and complaints regarding vast pay gaps between administrative and professional categories of staff; reiterates the high costs of living in Luxembourg while the correction coefficient for Luxembourg is fixed at 100% although it should be higher; points out to the challenges faced by the staff members employed under the administrative category and how it can negatively impact the attractiveness of the EIB's recruitment as well as standard of living of its staff;**

Or. en

**Amendment 65**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 47 a (new)**

*Motion for a resolution*

*Amendment*

**47 a. Welcomes that the EIB is constantly monitoring the geographical balance and the data is taken into consideration for ongoing and future recruitment processes;**

Or. en

**Amendment 66**  
**Angelika Winzig**

**Motion for a resolution**



**Paragraph 48 a (new)**

*Motion for a resolution*

*Amendment*

**48 a. Notes the two proposals for a Framework on the Right to Strike and a Framework on the Recognition of Trade Unions and understands that the timely adoption by the Management Committee will follow;**

Or. en

**Amendment 67**  
**Angelika Winzig**

**Motion for a resolution**  
**Paragraph 48 b (new)**

*Motion for a resolution*

*Amendment*

**48 b. Invites the bank to further report on the implementing measures that have been rolled out on the basis of the 2021 health and well-being survey;**

Or. en

**Amendment 68**  
**Alin Mituța, Ramona Strugariu, Olivier Chastel, Pierre Karleskind**

**Motion for a resolution**  
**Paragraph 49 – point 3**

*Motion for a resolution*

*Amendment*

3. measures to strengthen support for SMEs and eligible economic operators when implementing EU policies;

3. measures to strengthen support for SMEs and eligible economic operators when implementing EU policies; **and avoid any new requirements that should create more bureaucracy for SMEs;**

Or. en

