

EUROPEAN PARLIAMENT

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WRITTEN DECLARATION

pursuant to Rule 51 of the Rules of Procedure

by Marie Anne Isler Béguin and Inger Schörling

on setting up a European bank for conservation and environmental regeneration

Deadline: 13.04.2003

1/2003

Declaration on setting up a European bank for conservation and environmental regeneration

The European Parliament,

- A. having regard to the example of the EBRD and its strategic role in the industrial transition of eastern Europe, which has now progressed to an advanced stage,
- B. having regard to its responsibilities in the face of the alarming environmental upheavals being caused mainly by modern-day ways of life and production methods, which are making themselves felt on our continent by damaging climates, the air, biodiversity, and water resources,
- C. having regard to the need to meet the present and future budgetary challenges posed by this ecological devastation, which have been highlighted again by the recent UNEP report that speaks of related financial costs amounting to \$150 billion a year,

Calls on the Commission:

- 1. to bear in mind, given that the political and economic reunification of Europe is now well advanced, that conservation and the regeneration of Europe's environment must as of now be treated as a priority that the EU will have to tackle very soon;
- 2. to provide Community machinery to avert environmental abuses as far as possible and deal with the damage that is making natural habitats vulnerable;
- 3. with the above ends in view, to support the establishment of a European bank for conservation and environmental regeneration;
- 4. Instructs its President to forward this declaration to the Council, the Commission, and Community and international financial and banking institutions.