

# EUROPEAN PARLIAMENT

2004



2009

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## WRITTEN DECLARATION

pursuant to Rule 116 of the Rules of Procedure

by Jacky Henin and Marco Rizzo

on the European Union action needed to support the European aeronautical industry

Lapse date: 28.6.2007

**Written declaration on the European Union action needed to support the European aeronautical industry**

*The European Parliament,*

- having regard to Rule 116 of its Rules of Procedure,
- A. knowing that the weakness of the dollar vis-à-vis the euro is placing the European aeronautic industry in mortal danger,
- B. whereas the demands of EADS shareholders for dividends are holding back the human and material investment necessary to develop Airbus,
- C. whereas the A380 industrial accident originated with an EADS leadership which harkens to financiers rather than the expertise of its employees,
- D. whereas the Power 8 plan, without remedying the problems from which Airbus is suffering, weakens its human potential, which is the company's only real source of wealth,
- 1. Calls on the Commission, within the WTO, resolutely to defend the reimbursable advances system, so that the A350 and the NSR can benefit from this kind of funding;
- 2. Calls on the Commission and Council to create the conditions whereby Airbus can fund its programmes by means of very low-interest loans from the EIB, to which end, the latter would refinance itself not on the financial markets, but on the basis of the ECB printing money;
- 3. Calls for firm Council intervention at ECB level so as to bring to an end the 'strong euro' policy;
- 4. Instructs its President to forward this declaration, together with the names of the signatories, to the parliaments and governments of the Member States and to the Council and Commission.