

# EUROPEAN PARLIAMENT

2004



2009

6.6.2007

0058/2007

## WRITTEN DECLARATION

pursuant to Rule 116 of the Rules of Procedure

by Benoît Hamon

on the revision of the mandate of the European Central Bank

Lapse date: 11.10.2007

**Written declaration on the revision of the mandate of the European Central Bank**

*The European Parliament,*

- having regard to Article 105 of the EC Treaty,
  - having regard to Rule 116 of its Rules of Procedure,
- A. whereas the monetary policy pursued by the European Central Bank since its creation has, in accordance with Article 105 of the EC Treaty, prioritised price stability at the expense of other goals such as economic growth and employment,
- B. whereas Section 2A of the 1913 Federal Reserve Act of the United States Congress establishing the Federal Reserve of the United States of America charges the Central Bank with effectively promoting the goals of maximum employment, stable prices and moderate long-term interest rates,
1. Takes the view that, within the context of the forthcoming revision of the founding treaties of the European Union, Rule 105 of the EC Treaty should be amended with a view to mandating the European Central Bank's monetary policy with the task of promoting the goals of price stability, full employment and economic growth in equal measure,
  2. Instructs its President to forward this declaration, together with the names of the signatories, to the parliaments of the Member States, the Eurogroup Chairman, the Council, the Commission and the European Central Bank.