

WRITTEN QUESTION E-2947/01
by Christoph Konrad (PPE-DE)
to the Commission

Subject: EU provisions for insurance brokers

1. To what extent is the process of European integration changing the requirements to be met in order to work as an insurance and financial services broker?
2. Is higher specialised insurance officer training in Germany (examined by the Chamber of Industry and Commerce - (IHK)) adequate to enable a person to continue to work as a broker? To which authority can applications be made, if necessary, for certificates of equivalence? Should that training no longer be adequate, what transitional periods apply before other qualifications alone are accepted?
3. Who offers recognised qualifications or further training for insurance and financial services brokers?
4. What level of funds must be furnished in future to cover consequential loss liability insurance? Is a bank guarantee sufficient for this purpose?
5. Should an insurance and financial services broker not meet the new conditions governing brokerage work, how are business bases which have already been built up affected by the new provisions?