

WRITTEN QUESTION E-4094/05  
by Marie-Line Reynaud (PSE)  
to the Commission

Subject: European globalisation adjustment fund

Every time a father or mother is made redundant because the highly profitable company they work for has relocated for tax reasons (such as Hewlett-Packard in France, for example), a whole family – of three or four people at the very least – is forced into poverty and uncertainty.

Behind every statistic, every number, lie several broken lives.

Saying or having others say that these relocations are ‘a limited problem’ and that ‘the number of relocations is not high enough to have an impact on the job market’ is to deny the duty of humanity and solidarity to the weakest among our fellow citizens of Europe.

For no valid reason, these men and women are transformed, via a totally stock-exchange-led, ultracapitalist way of thinking, into nothing more than adjustment variables – disposable citizens.

The Commission intends to set up a European globalisation adjustment fund. To provide the financing for that fund, will it look to the multinationals that are making billions of euros and exploiting differences in taxation to extort money from the EU in all its diversity by blackmailing it over jobs?