WRITTEN QUESTION E-4236/05 by Arlene McCarthy (PSE) to the Commission

Subject: Money transfer between EU countries

A constituent of mine recently made a money transfer from her UK bank to a holiday company in Spain. In compliance with Regulation (EC) No 2560/2001¹, her UK bank charged £21 for the currency conversion. However, in addition, my constituent was charged a further £9.95 by the receiving bank in Spain, which had deducted an extra 1% fee from the transfer. The holiday company required payment for this shortfall.

Does the Commission not agree that this appears to contravene Regulation (EC) No 2560/2001?

What action can the Commission take to remedy this situation?

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¹ OJ L 344, 28.12.2001, p. 13.