WRITTEN QUESTION E-1939/07 by Renato Brunetta (PPE-DE) to the Commission

Subject: Proposed purchase of INPS securitised loans in the agricultural sector by the SCCI special-purpose vehicle

The questioner tabled a written question on 1 February 2007 (E-0286/07) and received a belated answer from the Commission dated 28 March 2007, although the deadline for reply was 15 March 2007 (E-0286/07IT). Furthermore, the answer given by Commissioner Almunia on behalf of the Commission is provisional and couched in vague terms and does not provide any data of use in assessing the issues raised. As a Member of the European Parliament the questioner is, nevertheless, entitled to be given exhaustive answers to his questions.

In addition to stating that it is aware of the transactions and that it is not worried about their compatibility with Community law (since it says that it 'will also study' the measure authorised by the competent Italian ministers), can the Commission now explain, in a comprehensive and detailed manner:

- what view it takes of the Italian government's behaviour in the light of Community legislation, and not only as regards the 'state aid aspects';
- what immediate steps it will take vis-à-vis the Italian government, which explicitly authorised the transactions?

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