WRITTEN QUESTION E-5445/07 by Adrian Severin (PSE) to the Council

Subject: EIB loans to Romania

In October 2006 the European Investment Bank and Romania signed a cooperation agreement for the country's investment programme over the coming years. The programme indicated a possible financing of projects in Romania of the order of about 1 billion euro per year.

1. Can the Council inform the European Parliament how many investment projects have already been presented in 2007 by Romania to the EIB in the framework of this programme?

2. Can the Council in particular inform the European Parliament about the exact projects for transport infrastructure and urban infrastructure presented to the EIB this year and the total amount the EIB will contribute to the financing of these projects?

3. Can the Council inform the European Parliament which of these projects presented this year to the EIB also benefit from financing through the European Structural Funds?

4. Can the Council also inform the European Parliament about the EIB's lending activity in Romania in 2007 on the local bond market, both in euro and in Romanian lei?

5. Can the Council confirm reports that the Romanian authorities have so far made little or no use of the EIB's lending facilities and have preferred to use the far more expensive direct loans on the national capital market, and can the Council inform the European Parliament in which way and by how much this will increase the cost of these loans to the Romanian taxpayer?