

WRITTEN QUESTION E-5543/08
by Jeffrey Titford (IND/DEM)
to the Commission

Subject: Proposed takeover of HBOS by Lloyds TSB

The proposed takeover between HBOS and Lloyds TSB is being widely described as a 'rewriting' of competition laws in the UK under the aegis of the Prime Minister.

Does the Commission consider that this takeover contravenes EU competition regulations and, if so, will it be launching an investigation and/or attempting to block the deal?