

WRITTEN QUESTION E-0725/09
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to the Commission

Subject: Suppression of tax havens

At a time when banks are being massively recapitalised or assisted by Member States, it seems unacceptable to allow a system to continue under which they aid and abet tax fraud via their subsidiaries in banking havens.

What does the Commission intend to do to end this injustice once and for all and to prohibit all movement of capital between European banks and countries classed as tax havens?

How can we hope to rebuild a robust financial system at European level if we do not put a stop to the murky corners of the banking world constituted by tax havens?