WRITTEN QUESTION E-0914/09 by Jim Allister (NI) to the Commission

Subject: Sterling equalisation scheme

Having regard to the currency fluctuations which habitually affect commerce within the EU and the fact that no euro or sterling equalisation scheme was thought appropriate when sterling was strong, does the Commission agree that there is now likewise no case for a sterling equalisation scheme or guaranteed trading rate and that such an arrangement would be anti-competitive and amount to an export subsidy?

767249.EN PE 420.538