

WRITTEN QUESTION E-1278/09  
by Ashley Mote (NI)  
to the Commission

Subject: Banking crisis lessons - Mark 2

Given answer E-6451/08 to my first question on the current banking crisis and the potentially exacerbating impact of Basel 2, will the Commission now confirm that it is aware of the contrast between, for example, legal implementation of Basel 2 by Spain, which has a small financial sector, and legal implementation in the UK, which has a global one?

Has variation in implementation of Basel 2 between various nation states in the EU improved or worsened the solidarity of the banks and other financial institutions?