

WRITTEN QUESTION E-4542/09  
by Diana Wallis (ALDE)  
to the Commission

Subject:           Passporting arrangements for financial service providers

Under the passporting regime, financial services companies authorised in one Member State may offer services in all Member States.

What representations has the Commission received from financial services regulators and providers about problems arising, particularly for consumers, from the passporting of financial services? What steps is the Commission taking to monitor passporting arrangements, the equivalence of authorisation criteria including for fitness and propriety, and any problems arising for consumers? Will the Commission undertake a review of the effectiveness of passporting arrangements, including their impact on consumers?