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Answer given by Mr Rehn
on behalf of the Commission
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Article 128 of the Treaty on the Functioning of the European Union is the legal basis governing the issuance of euro banknotes and coins by the Eurosystem (European Central Bank and the national central bank). The ownership of the euro banknotes and coins after issuance by the Eurosystem is governed by the national law applying at the moment of transfer of the banknotes and coins to the new owner, e.g. at the moment of bank account debiting or exchange of banknotes or coins.