

**Question for written answer E-005231/2012
to the Commission**
Rule 117
Barry Madlener (NI)

Subject: ECB Crisis Team

1. Is the Commission acquainted with the report¹ to the effect that the European Central Bank (ECB) has a crisis team ready for Greece's exit from the euro? Can the Commission confirm this?
2. Has the Commission assembled its own crisis team? If so, what is the team's composition and remit? If not, why not?
3. Has the Commission thoroughly prepared itself for a rapid Greek exit? If not, why not? If so, what has the Commission done to prepare itself?
4. Is the Commission prepared to inform Parliament at short notice of the state of affairs regarding a Greek exit from the euro area and its consequences? If not, why not?
5. Is the Commission acquainted with the Reuters report² to the effect that there is already a known printer who will print the Greek drachma?
6. Is the Commission still of the opinion that Greece's leaving the euro area will have a domino effect? If so, does the Commission have an exit scenario ready for other countries such as Spain?
7. Has the Commission realised that the current flight of capital from southern Europe may easily turn into a general bank run which could dislocate the whole financial system? Does the Commission have any scenario in place for this eventuality?
8. Following Greece's failure to form a government, will it continue to receive money from the international institutions (ECB, EU, IMF)?

¹ http://www.standaard.be/artikel/detail.aspx?artikelid=DMF20120523_150

² <http://uk.reuters.com/article/2012/05/18/uk-delarue-greece-idUKBRE84H0DH20120518>