Question for written answer E-004344/2013 to the Commission Rule 117 Niki Tzavela (EFD)

Subject: Joint deposit guarantee system in the eurozone

The Cypriot bank 'bail in' (rescue from within) highlights the need for a strong banking union. However, the euro area single market remains incomplete without the establishment of a joint deposit guarantee system in the euro area.

Does the Commission intend to include a joint deposit guarantee system in the forthcoming Directive establishing a framework for the recovery and resolution of credit institutions and investment firms, which is scheduled for June?

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