

**Question for written answer E-004382/2013  
to the Commission**

Rule 117

**Andrew Henry William Brons (NI)**

Subject: Capital controls

With reference to your answer to my Written Question E-011592/2011 of 8 December 2011 on capital flight, it is clear that recent events in Cyprus have justified the fears I anticipated in my question.

1. Does the Commission concur that it would be prudent for citizens in the 'southern periphery' of the eurozone to protect their savings from default on the part of their government and/or their bank and/or from a possible restoration of their nation's currency (at a devalued rate) by moving their savings to safer havens? If not, why not?
2. Will the Commission rule out any further confiscation of savings of the kind recently carried out in Cyprus? If not, why not?
3. Will the Commission rule out any further capital control measures of the kind recently taken in Cyprus? If not, why not?
4. If the Commission will not rule out any further confiscation of savings and/or any further capital controls, will it therefore concur that it would be prudent for savers and depositors to take steps to seek out safe havens for their savings?