

**Question for written answer E-010809/2013
to the Commission**

Rule 117

Burkhard Balz (PPE)

Subject: Role of the European Investment Bank (EIB) in the European Association of Long-Term Investors (ELTI)

In its answer to written question E-008949/2013 concerning the role of the EIB in the ELTI, the Commission merely explains the Association's objective of operational cooperation among long-term investors for the implementation of EU objectives and policies. However, it does not answer the original question relating to possible conflicts of interest with the other declared objective of the Association of representing the shared interests of its members vis-à-vis the EU institutions. Unlike its predecessor, the Club of Institutions of the European Union Specialising in Long-Term Credit (ISLTC), the ELTI will be included in the transparency register on account of its objective of representing the interests of its members. The specific role within the ELTI that the EIB is to play in this context is not clear from the previous answer from the Commission.

Can the Commission answer the following additional questions:

1. What is the exact role that the EIB will play as an associate member of the ELTI? To what extent does this role differ from that of full members? How does the ELTI finance itself? What contribution does the EIB pay?
2. Is it really necessary for the EIB to be a member of an association that is included in the transparency register in order to better mobilise long-term funding by the public and private sectors?
3. In connection with the representation of interests, how will the EIB disassociate itself from individual interests within the ELTI?