Question for written answer E-013944/2013 to the Commission Rule 117 Claude Moraes (S&D)

Subject: Interest rate rigging

As recently announced, the action taken by the EU competition authorities imposing a record fine of EUR 1.71 billion on six banks for interest rate rigging is welcome and appreciated. However, a number of my constituents from London have contacted my office to enquire as to whether or not they will be able to claim compensation for this manipulation of rigging and fixing key rates in financial markets to the detriment of small and medium-sized business owners.

Can the Commission state whether or not there will be an opportunity for SMEs affected by interest rate rigging to claim adequate compensation?

If yes, could it provide more information on the practical procedure to be followed?

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