

**Question for written answer E-003706/2014  
to the Commission**

Rule 117

**Elena Băsescu (PPE)**

Subject: Financing the European Insurance and Occupational Pensions Authority

The chief responsibilities of the European Insurance and Occupational Pensions Authority – an independent authority – include its role in safeguarding the stability of the financial system, the transparency of markets and financial products, and protection for policyholders and private pension scheme members and beneficiaries.

The European Insurance and Occupational Pensions Authority currently has a mixed financing system (based on contributions from the national supervisory authorities, the EU budget and some member countries of the European Economic Area).

This mixed financing system is inflexible, creates additional administrative burdens and, most importantly, might jeopardise the European Insurance and Occupational Pensions Authority's independence. How can the Commission guarantee this authority's independence? Is the Commission planning to modify the current mixed financing system?