

**Question for written answer E-003708/2014
to the Commission**

Rule 117

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Subject: Financing the European Banking Authority

The European Banking Authority – an independent EU authority – aims to ensure an effective and consistent level of prudential regulation and supervision across the European banking sector, and to maintain financial stability in the EU and safeguard the integrity, efficiency and orderly functioning of the banking sector.

The European Banking Authority currently has a mixed financing system (based on contributions from the national supervisory authorities, the EU budget and some member countries of the European Economic Area).

This mixed financing system is inflexible, creates additional administrative burdens and, most importantly, might jeopardise the European Banking Authority's independence.

How can the Commission guarantee this authority's independence? Is the Commission planning to modify the current mixed financing system?