

**Question for written answer E-004292/2014  
to the Commission**

Rule 117

**João Ferreira (GUE/NGL) and Inês Cristina Zuber (GUE/NGL)**

Subject: Excessive profits - Power Purchase Agreements / Costs for the Maintenance of Contractual Equilibrium (PPAs/CMECs)

The answer given by Joaquin Almunia on behalf of the Commission to the question on PPAs/CMECs (E-000589/2014, 24.3.2014) states that 'the Commission has not found any indication of misuse of aid, and no indication of excessive profits being generated as a result of implementation of the approved measure' (this measure being the Commission decision authorising PPAs/CMECs).

1. How can this be reconciled with the position consistently taken by the Troika, and hence by the Commission, in their assessments of the implementation of the Aggression Pact known as the Memorandum of Understanding, all of which refer to 'excessive profits' made by electricity companies?

2. With regard to the information analysed with a view to re-assessing the system following the complaint registered under case SA.35429, did the Commission take account of the external study drawn up for the Portuguese government by Cambridge University, and the documents relating to cuts to PPAs/CMECs made by the government as a result of this study, which confirmed the 'excessive profits'?