Question for written answer E-008437/2014
to the Commission
Rule 130
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Subject: Taxation on financial returns from occupational pension funds

In its draft Stability Law for 2015, the Italian Government introduced a number of cover measures increasing taxation on investment returns from second pillar pension funds and the pension funds of freelance professionals.

It should be pointed out that the pension systems and taxation models adopted by individual welfare institutions differ only in terms of where they impose tax; these are classified into EET (Exempt contributions, Exempt investment income and capital gains of the pension institution, Taxed benefits), ETT (Exempt contributions, Taxed investment income and capital gains of the pension institution, Taxed benefits) and TEE (Taxed contributions, Exempt investment income and capital gains of the pension institution, Exempt benefits).

1. Does the Commission not believe an excessive increase in taxation on social contribution returns contravenes the European Union policies contained in the White Paper entitled ‘An Agenda for Adequate, Safe and Sustainable Pensions’?

2. Does the Commission not believe an excessive increase in taxation which limits resources intended for the ‘Welfare to work’ programme for freelance professionals conflicts with the guidelines set out in the Entrepreneurship Action Plan?