

**Question for written answer E-003839/2017
to the Commission**

Rule 130

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Subject: Financial education and IT skills

Financial literacy is a crucial factor for the efficient use of financial technology (fintech) and for lower levels of risk in the fintech environment. There is a need for proper financial education for retail consumers and investors so that fintech can become a real tool for financial inclusion, and so that those consumers and investors can make sound financial decisions autonomously about the offers available, and can understand all the risks stemming from the use of these innovative technologies. The Commission has forecast that by 2020 Europe might be facing a shortage of up to 825 000 ICT professionals.

1. What specific measures has the Commission taken to raise the level of digital education and skills vis-à-vis the financial sector?
2. How will the Commission encourage the Member States to prepare for changes in the labour market and ensure a better supply of ICT professionals?
3. How does the Commission intend to increase the support it provides through initiatives to improve financial education?