

**Question for written answer E-003235/2018  
to the Commission**  
Rule 130  
**Kathleen Van Brempt (S&D)**

Subject: MIFID II

One of the objectives of MiFID II is to protect retail investors more effectively by providing them with clear and detailed information in their own language. It is hoped that more information will lead to better informed decisions. MiFID II requires international product providers to supply their information in the language of the investor. Although this obligation serves a very noble purpose, it appears to have a negative side-effect. Only European providers seem to be complying with this requirement. No major international product provider has so far complied with it, with the result that a large part of the ETF market is now inaccessible for retail investors.

1. Is the Commission aware of this situation?
2. Will the Commission do something to remedy this side-effect of MIFID II?