

**Question for written answer E-005134/2018
to the Commission**
Rule 130
Brian Hayes (PPE)

Subject: Equivalence decision on Swiss share trading venues

On 21 December 2017, the Commission adopted an equivalence decision on Swiss share trading venues. The decision is limited to one year, until 31 December 2018.

There is increasing concern that, as of 31 December 2018, European investors will be prohibited from trading shares of Swiss companies on Swiss exchanges.

It is important that European investors have certainty as soon as possible as to their legal obligations when it comes to their engagement and investment in Swiss companies.

When will the Commission provide clarity to European investors over their continued ability to use Swiss exchanges?

Will the Commission explain the current state of play of negotiations with the Swiss authorities in terms of an equivalence decision on Swiss share trading venues, and of negotiations on the institutional agreement between the EU and Switzerland?