

**Question for written answer E-000729/2019
to the Commission**

Rule 130

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Subject: Critical appraisal of the Commission Impact Assessment accompanying the NPL Directive

The initial appraisal¹ released by the European Parliamentary Research Service (EPRS) highlights some methodological weaknesses regarding mainly the first part of the Commission Impact Assessment (IA) accompanying the NPL directive proposal. In our opinion, moreover, the second part of the IA does not consider the potential negative impact on the commercial real estate market associated with accelerated collateral enforcement.

1. What is the Commission's response to the EPRS criticism that the IA fails to analyse further potentially significant impacts on affected borrowers, as provided for in its own guidelines on better regulation?
2. Could the Commission better identify the nature of the negative impacts on borrowers' welfare as referred to in the first part of the impact assessment (SWD(2018)0075, p.49) and possible mitigating measures planned for the short term?
3. Does the Commission intend to undertake further analytical work with a view to analysing in greater depth all the potential negative impacts on affected borrowers, as well as any possible indirect negative effects on collateral value if Accelerated Extrajudicial Collateral Enforcement (AECE) is applied?

¹ [http://www.europarl.europa.eu/RegData/etudes/BRIE/2018/627138/EPRS_BRI\(2018\)627138_EN.pdf](http://www.europarl.europa.eu/RegData/etudes/BRIE/2018/627138/EPRS_BRI(2018)627138_EN.pdf)