Question for written answer E-003719/2019 to the Commission Rule 138 Daniel Buda (PPE)

Subject: Weak industrial output

According to IRSOP and SNSPA surveys, industrial output has now sunk to a five-year low. Recruitment figures have been declining over the last three months and export orders have also fallen dramatically.

The industrial sector, which possibly generates the highest added value, has been performing extremely poorly, with insiders predicting a continued fall in both supply and demand, accompanied by increased production costs. The financial statements of the 1 000 largest companies, accounting for 50 % of corporate earnings in Romania, show that they have abandoned their major investment projects.

In view of this:

What resources does the Commission have at its disposal to step up industrial output?

What measures would it recommend to the Romanian authorities regarding management of its budget deficit and public debt?