

**Question for written answer E-003783/2019  
to the Commission**

Rule 138

**Engin Eroglu (Renew)**

Subject: Controlled exit from the euro area

In recent years there have been several discussions about an uncontrolled exit from the euro area by some countries. The danger inherent in this is that the consequences cannot be calculated.

György Matolcsy, Governor of the Hungarian National Bank, raised the possibility of a controlled exit from the euro area in the Financial Times <sup>1</sup>, saying that 'Members of the eurozone should be allowed to leave the currency zone in the coming decades, and those remaining should build a more sustainable global currency'.

Can the euro area be organised in such a way that a controlled exit is possible, in addition to a controlled accession?

In the former case, could the possibility of a country re-joining the euro area after a certain period of time be envisaged?

What specific steps would be needed to enable this kind of 'breathing euro area' to exist?

---

<sup>1</sup> <https://www.ft.com/content/35b27568-f734-11e9-bbe1-4db3476c5ff0>