

**Question for written answer E-000077/2020  
to the Commission**  
Rule 138  
**Stelios Kympouropoulos (PPE)**

**Subject:** Financing startups in European regions

In the EU, most (80%) of the funding agreements for startups occur in London, Paris and Berlin.

In 2019, startups based in the United Kingdom attracted venture capital amounting to US \$ 11.1 billion (out of a total of US \$ 31.2 billion across the EU).

On the other hand, startups from small countries are, by comparison, cut off from international technological and investment ecosystems, resulting in the underfunding of major innovations and their inability to attract customers. Local venture capital companies have less capital and financing is ineffective.

There is no doubt that there are strong and talented groups across the EU that can bring technologically innovative ideas to the market, and it is important that EU entrepreneurship should be more effectively interconnected internationally.

In view of this, will the Commission say:

1. How does it plan to contribute to the interconnection of startup ecosystems in smaller EU countries during the new programming period?
2. What future actions will it take to improve cooperation between startup ecosystems at European level?
3. Is there a European framework that brings together tools and best practices to ensure the optimum international / European interconnection of these groups where it is not sufficiently exploited by potential beneficiaries?