

**Question for written answer E-000112/2020
to the Commission
Rule 138
Lefteris Nikolaou-Alavanos (NI)**

Subject: Auctioning-off of homes and bank employee redundancies

The Hercules plan, which was agreed between the Syriza Government and the banks, the ESF and the Single Supervisory Mechanism, and in favour of which the New Democracy (ND) Government voted, is another recapitalisation of banks to guarantee their profit. The ND Government has also recently announced the launch of another non-performing loans reduction scheme for 2020.

Citizens are having to continue to pay for these successive recapitalisations and tax exemptions and deferred tax on banks, funds and debt management companies, to which overdue and up-to-date loans of billions of euros are being transferred – even after three memoranda.

‘Resolution’ – the exemption of bank balance sheets from loans – makes room for new business financing, while the stock markets are being given loan securitisation for the same purpose.

The declared target of auctioning off 120 000 homes by 2021 is putting greater pressure on families who are struggling to pay their mortgages.

Piraeus Bank, which is hiring young, cheaper employees, has made 24 people redundant using blackmail. Piraeus bank and the other banks are planning thousands more redundancies in 2020. These redundancies will be achieved by offering alternative employment opportunities (in management firms, etc.), thereby depriving people of their bank employee status and hard-earned rights.

Given that the Commission gave the Hercules project its approval by praising it in the fourth post-memorandum assessment:

What is its view on the mass auctioning-off of family homes and the laying-off of thousands of bank employees to the benefit of the banks and speculative funds?